



Australian
Bureau of
Statistics

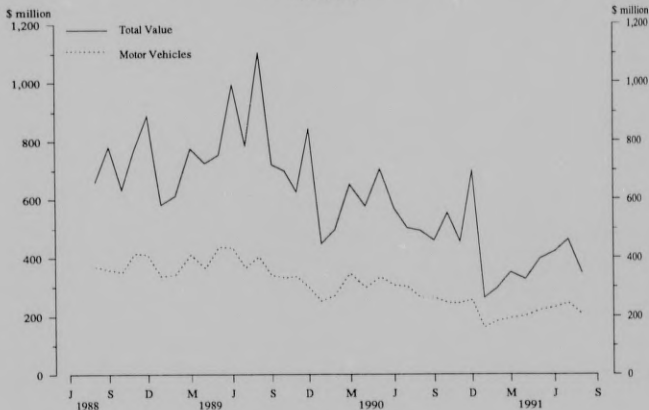
CATALOGUE NO. 5644.0

EMBARGOED UNTIL 11.30 A.M. 31 OCTOBER 1991

LEASE FINANCE, AUSTRALIA AUGUST 1991

MAIN FEATURES

VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS,
AUGUST 1988 TO AUGUST 1991,
AUSTRALIA



Source: Table 1

The value of goods under new lease finance commitments (excluding leveraged leases) totalled \$347.0 million in August 1991, \$115.7 million (25.0%) less than in July 1991 and \$146.1 million (29.6%) less than in August 1990. It should be noted that July 1991 and August 1990 were five week reporting periods for some banks whereas August 1991 was a four week reporting period.

The major decreases in the value of goods leased in August 1991 compared with July 1991 were for motor vehicles, down \$37.7 million (15.4%), and electronic data processing equipment, down \$36.1 million (58.9%).

In Victoria the number of new motor cars and station wagons under new lease finance commitments was the lowest since the series began in the mid-1980s.

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Mark Dennis on Canberra (06) 252 7129 or any ABS state office.
- for information about other ABS statistics and services please contact Information Services on Canberra (06) 252 6627, 252 5402, 252 6007 or any ABS State office.

TABLE 1 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — AUGUST 1991
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Finance companies	Money market corporations	Other corporations	
	AUSTRALIA				
Motor vehicles —					
Motor cars					
New					
Not subject to depreciation limit	9.4	88.2	2.3	1.3	101.2
Subject to depreciation limit	5.9	8.7	1.0	—	15.6
Used					
Not subject to depreciation limit	3.3	24.1	0.5	0.2	28.1
Subject to depreciation limit	3.6	2.3	—	—	5.8
Light trucks					
New	1.3	13.9	1.2	—	16.4
Used	0.5	4.8	—	—	5.4
Heavy trucks					
New	4.8	9.2	0.7	—	14.7
Used	0.7	9.0	1.1	—	10.9
Other motor vehicles					
Motor buses/coaches	0.9	2.7	—	—	3.6
Other	0.1	5.9	—	—	6.0
Trailers	0.5	2.1	—	—	2.6
Other transport equipment	2.0	2.7	0.1	—	4.8
Construction and earthmoving equipment	1.3	7.3	2.1	—	10.7
Manufacturing equipment (b)	4.9	8.7	0.8	0.2	14.7
Agricultural machinery and equipment	1.2	6.5	0.6	0.1	8.5
Electronic data processing equipment	7.2	9.1	1.0	7.9	25.2
Office machines	0.8	4.5	0.8	—	6.1
Shop and office furniture, fittings and equipment	3.5	14.7	2.2	1.6	22.0
Other (b)	35.7	7.9	1.1	—	44.8
Total	87.8	232.1	15.9	11.3	347.0
STATES					
New South Wales	58.8	91.9	6.8	5.4	163.0
Victoria	14.1	47.2	2.5	3.9	67.7
Queensland	4.1	56.5	5.9	1.2	67.8
South Australia	3.8	15.5	—	0.3	19.5
Western Australia	2.6	15.1	0.2	—	18.0
Tasmania	3.5	2.3	—	—	5.8
Northern Territory	0.2	1.3	—	0.4	1.8
Australian Capital Territory	0.6	2.3	0.4	—	3.4

(a) Excludes leveraged leases. (b) Prior to July 1991 Manufacturing equipment was included in Other.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS

	Type of goods											
	Motor vehicles											
	Motor cars and station wagons				Light trucks (b)				Heavy trucks (b)			
	New		Used		New		Used		New		Used	
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m
AUSTRALIA												
YEARS												
1988-1989	96,814	2,536.8	35,857	748.6					18,116	746.3	11,587	335.7
1989-1990	76,646	2,100.0	28,053	547.4					17,099	766.2	9,593	300.4
1990-1991	62,269	1,622.7	20,785	395.7					11,071	475.4	6,288	183.2
1990												
June	5,908	163.7	2,214	43.3					1,414	63.4	737	21.7
July	6,016	164.6	2,263	47.5					1,270	56.5	705	21.7
August	5,620	149.3	2,134	40.0					1,103	46.6	705	20.7
September	6,278	156.7	1,753	32.8					1,062	47.1	592	18.5
October	5,448	144.0	1,705	31.5					1,061	43.2	594	17.1
November	5,979	160.1	1,581	28.8					954	36.1	470	13.0
December	6,272	161.1	1,529	28.8					1,026	48.8	436	12.8
1991												
January	3,793	98.4	1,396	26.4					566	23.3	385	8.8
February	4,049	104.1	1,602	29.5					740	27.9	498	15.6
March	4,422	114.9	1,641	32.0					675	28.1	467	14.7
April	4,153	105.7	1,629	31.5					722	48.6	434	12.2
May	4,998	128.5	1,790	33.3					896	35.8	484	14.0
June	5,241	135.2	1,762	33.7					996	33.5	518	14.2
July	5,241	133.9	2,039	39.9	863	27.1	566	14.3	108	6.9	129	5.8
August	4,341	116.9	1,670	33.9	678	16.4	350	5.4	204	14.7	245	10.9
STATES — JULY 1991												
NSW	1,941	52.2	754	13.3	298	9.5	159	3.6	58	4.2	49	2.0
Vic.	1,613	39.0	400	8.0	164	5.0	115	2.2	9	0.6	16	1.0
Qld	866	22.2	404	8.1	274	8.9	182	5.7	27	1.7	23	1.2
SA	390	10.1	272	5.3	62	1.5	50	0.9	4	0.1	20	0.7
WA	310	6.9	120	2.5	28	0.8	42	1.6	5	0.2	5	0.3
Tas.	56	1.8	55	1.8	14	0.5	11	0.1	3	0.1	13	0.7
NT	13	0.4	4	0.1	9	0.4	1	—	—	—	2	—
ACT	52	1.3	30	0.7	14	0.5	6	0.2	2	0.1	1	—
STATES — AUGUST 1991												
NSW	1,931	54.7	699	14.4	273	6.6	133	2.1	108	7.4	81	3.8
Vic.	933	24.3	299	6.3	102	2.6	71	1.1	21	1.7	20	0.9
Qld	760	20.7	328	6.1	220	5.2	89	1.3	53	4.2	87	3.9
SA	334	7.8	174	3.5	39	0.8	33	0.5	8	0.4	17	0.8
WA	282	6.5	87	1.5	22	0.6	10	0.2	9	0.7	23	1.0
Tas.	45	1.3	63	1.7	3	0.1	11	0.1	2	—	9	0.2
NT	12	0.3	7	0.1	10	0.3	—	—	—	—	—	—
ACT	44	1.2	13	0.3	9	0.2	3	0.1	3	0.3	8	0.3

(a) Excludes leveraged leases. (b) Prior to July 1991 Light trucks and Heavy trucks were included within the one category - Trucks.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS —continued
(\$ million)

(\$ million)									
Type of goods									
Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Manufacturing equipment (b)	Electronic data processing equipment (c)	Office machines (c)	Shop and office furniture, fittings and equipment	Other (b)	Total finance lease commitments	Commitments not drawn at end of period
AUSTRALIA									
YEARS									
1988-1989	285.7	439.3	243.0	1,138.9		674.9	1,459.7	8,801.7	489.9
1989-1990	165.2	402.4	223.9	1,369.9		572.7	1,607.3	8,217.9	500.7
1990-1991	160.4	260.5	125.9	884.1		400.4	605.0	5,209.4	311.7
1990									
June	12.3	28.3	28.8	68.9		39.8	84.4	568.8	500.7
July	10.6	32.2	15.0	45.8		35.2	60.6	501.9	514.1
August	27.8	23.9	9.1	79.5		41.0	47.6	493.1	471.8
September	13.9	28.8	9.8	61.1		32.3	49.3	459.4	502.2
October	9.3	37.0	9.0	130.6		41.7	80.3	553.2	418.9
November	28.3	18.2	9.1	43.4		31.6	77.7	454.9	470.7
December	25.8	29.0	10.4	296.4		37.0	41.4	696.5	435.7
1991									
January	7.1	10.3	7.9	19.3		27.1	28.9	262.3	471.9
February	4.0	13.4	7.0	28.4		25.0	33.4	294.5	479.1
March	13.4	15.5	7.2	36.8		20.3	62.0	349.3	444.6
April	7.8	15.5	8.3	23.1		23.6	46.5	326.0	414.0
May	6.0	22.4	16.0	45.8		45.5	39.2	397.0	335.8
June	6.3	14.4	17.2	73.7		40.2	38.1	421.2	311.7
July	15.6	19.1	11.5	61.3	5.5	28.0	68.6	462.7	335.3
August	7.5	10.7	8.5	14.7	25.2	6.1	22.0	347.0	454.1
STATES — JULY 1991									
NSW	10.7	5.5	4.7	3.3	21.3	2.9	8.2	46.6	189.1
Vic.	1.4	2.2	0.7	1.2	31.9	0.8	10.0	12.9	131.4
Qld	1.8	8.7	4.7	1.1	4.4	1.0	4.0	6.2	80.4
SA	1.3	0.4	0.2	0.8	1.0	0.3	2.2	1.2	26.1
WA	0.1	1.9	0.7	1.5	1.2	0.3	1.8	1.1	22.0
Tas.	0.1	0.1	0.2	—	0.2	—	0.5	0.1	6.3
NT	0.2	0.1	—	—	0.1	—	0.2	0.2	1.8
ACT	—	0.1	0.2	—	1.3	—	1.0	0.3	5.7
STATES — AUGUST 1991									
NSW	3.7	3.3	3.6	6.2	8.8	2.3	10.9	34.3	163.0
Vic.	0.6	0.9	1.0	3.4	9.8	1.5	3.9	2.1	67.7
Qld	2.0	4.6	2.2	3.2	3.7	1.3	4.2	4.7	67.8
SA	0.5	0.3	0.4	0.6	0.9	0.3	1.5	1.2	19.5
WA	0.6	1.4	1.1	1.0	0.8	0.6	0.8	0.9	18.0
Tas.	—	0.1	0.1	0.2	0.5	0.1	0.3	1.2	5.8
NT	0.1	—	—	—	0.5	0.1	0.4	—	1.8
ACT	—	0.2	—	0.1	0.3	—	0.1	0.4	3.4

(a) Excludes leveraged leases. (b) Prior to July 1991 Manufacturing equipment was included in Other. (c) Prior to July 1991 Office machines was included with Electronic data processing equipment.

TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS (a) BY INDUSTRY OF LESSEE — ALL LESSORS
(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Recreation personal and other services (b)	Public admin- istration (b)	Community services	Other industries (b)	Total
AUSTRALIA														
YEARS														
1988-1989	547.5	133.4	1,090.5	706.9	319.7	1,119.0	1,204.9	681.5	1,273.5			430.0	1,294.8	8,801.7
1989-1990	430.6	193.9	973.5	591.0	298.9	998.2	1,242.7	633.5	1,147.0			217.9	1,490.6	8,217.9
1990-1991	277.1	109.2	517.7	365.9	230.4	798.9	598.6	420.1	790.9			193.9	906.8	5,209.4
1990														
June	50.5	4.0	69.4	45.9	24.2	75.4	68.1	26.6	74.4			17.5	112.7	568.8
July	33.5	9.7	55.5	44.7	20.1	67.7	67.3	14.6	73.1			16.5	99.1	501.9
August	26.5	8.9	62.4	34.0	22.8	68.0	61.7	40.5	75.9			13.6	79.0	493.1
September	21.7	11.5	39.1	35.1	24.7	63.9	66.9	16.2	74.0			13.4	92.9	459.4
October	33.2	21.8	40.5	32.5	32.9	73.4	52.7	92.7	70.0			15.4	88.1	553.2
November	20.9	6.1	37.1	31.8	16.7	66.7	61.8	17.2	65.3			15.4	115.9	454.9
December	19.9	7.9	57.7	43.9	21.9	127.5	65.2	144.4	72.0			14.0	122.3	696.5
1991														
January	15.5	2.8	24.9	22.1	11.4	40.7	27.5	15.4	42.0			9.5	50.6	262.3
February	16.3	2.3	25.2	23.0	17.3	57.0	33.7	12.2	49.9			10.1	47.4	294.5
March	18.7	1.8	67.4	24.7	13.4	50.9	35.6	15.5	60.3			15.1	45.9	349.3
April	17.5	26.3	36.6	21.4	13.1	46.3	31.6	12.9	50.7			19.6	50.0	326.0
May	25.3	5.4	36.0	25.1	17.2	80.7	42.5	19.8	71.2			15.0	58.7	397.0
June	28.1	4.6	35.3	27.5	19.0	56.0	52.2	18.7	86.4			36.2	57.0	421.2
July	29.1	12.6	97.6	33.2	21.4	60.3	53.0	17.6	65.6	9.0	2.5	15.9	45.1	462.7
August	22.6	2.5	33.8	23.6	12.7	54.7	39.3	14.7	57.0	9.7	1.1	15.3	60.0	347.0
STATES — JULY 1991														
NSW	9.8	10.0	48.3	12.0	8.7	22.3	13.0	7.1	26.2	4.1	1.9	6.3	19.5	189.1
Vic.	6.1	0.3	35.6	4.2	8.2	15.6	24.4	3.4	14.5	1.7	—	3.4	14.2	131.4
Qld	8.7	1.3	7.9	10.3	2.0	13.6	12.0	2.7	12.0	2.1	0.5	2.8	4.5	80.4
SA	1.3	0.1	3.9	2.2	0.7	4.7	1.3	1.6	4.5	0.5	—	1.5	3.8	26.1
WA	2.6	0.9	1.0	3.4	1.1	1.4	0.9	1.6	5.8	0.3	0.1	0.5	2.3	22.0
Tas.	0.3	—	0.6	0.5	0.2	1.3	0.8	0.2	1.2	0.1	—	0.6	0.4	6.3
NT	—	—	0.1	0.1	0.2	0.3	0.1	0.1	0.3	0.1	—	0.2	—	1.8
ACT	0.3	0.1	0.2	0.4	0.2	1.2	0.4	0.9	1.2	—	0.1	0.5	0.3	5.7
STATES — AUGUST 1991														
NSW	9.4	1.5	10.4	7.7	5.4	29.0	14.5	5.2	24.8	4.0	0.1	7.0	44.2	163.0
Vic.	3.2	0.2	11.7	2.9	3.9	7.9	10.6	4.0	11.2	1.6	0.1	2.4	8.0	67.7
Qld	6.2	0.4	5.9	8.2	2.0	12.1	9.9	2.2	11.7	2.3	0.5	2.7	3.7	67.8
SA	1.1	—	3.7	1.5	0.6	1.9	1.4	1.1	4.0	1.0	—	1.1	2.1	19.5
WA	2.3	0.2	1.4	2.6	0.3	1.9	2.0	1.3	3.7	0.3	—	0.5	1.3	18.0
Tas.	0.3	—	0.5	0.3	0.2	0.8	0.4	0.8	0.3	0.3	—	1.3	0.7	5.8
NT	—	—	—	0.1	0.2	0.3	0.4	—	0.1	0.1	0.4	—	—	1.8
ACT	0.1	0.2	0.1	0.3	0.1	0.8	0.2	0.1	1.0	0.1	—	0.2	0.1	3.4

(a) Excludes leveraged leases. (b) Prior to July 1991 Recreation personal and other services and Public administration were included in Other industries.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the January 1990 issue of this publication.

Statistical period

2. While the statistics are described as being for the calendar months, it should be noted that:

- (i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Changes in the statistics

3. A number of changes to the way the statistics are presented were introduced in the July 1991 issue. These resulted from the introduction of new collection forms following extensive discussion with users and suppliers of data. The changes included additional data items and classifications, finer dissections of some items and a different presentation of the statistics in some tables.

4. Tables 1 and 2 present a more detailed dissection of motor vehicles and other selected data items. Table 3 introduces an expanded industry of lessee classification.

Unpublished data

5. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer named in the Phone Inquiries section of the inquiries box at the front of this publication or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

6. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

7. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0) — issued monthly

Commercial Finance, Australia (5643.0) — issued monthly

Housing Finance for Owner Occupation, Australia (5609.0) — issued monthly

8. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil or rounded to zero

9. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

DISCOVERY Key *656# for selected current economic social and demographic statistics.

PC-AUSSTATS Thousands of up-to-date time series are available on this ABS on-line service. For further information phone the PC-AUSSTATS Help Desk on (06) 252 6017.

TELESTATS. This service provides:

- foreign trade statistics tailored to users' requirements. Further information is available on (06) 252 5404.
- text and tables for selected Main Economic Indicator publications. Further information is available on (06) 252 5405.

Floppy disk service

Selected ABS statistics are available on floppy disk. Further information is available on (06) 252 5404.

W. McLENNAN
Acting Australian Statistician

