

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA
AUSTRALIA

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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 81, 31ST MARCH, 1954.

Savings Bank Deposits and Savings Certificates

Savings Bank deposits decreased in March, 1954, by £1,846,000 to £981,640,000. During the month of March of the previous year there was an increase of £3,326,000. During the year ended 31st March, 1954, there was an increase of £56,597,000 (6.1 per cent.)

Savings Certificates amounting to £31,313,000 were outstanding at 31st March, 1954. During March, 1954, redemptions amounted to £398,000.

Savings Bank Deposits - State Movements - During March, 1954, decreases were recorded in:- New South Wales, £1,009,000; Victoria, £415,000; Queensland, £100,000; South Australia, £24,000; Western Australia, £257,000; Tasmania, £25,000; and Australian Capital Territory, £16,000.

TABLE 1 : SAVINGS BANK DEPOSITS AND ACCOUNTS : 31ST MARCH, 1954.

State or Territory	Operative Accounts			Deposits				
	C'wealth Savings Bank	State Savings Banks	All Savings Banks	C'wealth Savings Bank	State Savings Banks	All Savings Banks		
						Total	Per Operative Account	Per Head of Population
	£'000	£'000	£'000	£'000	£'000	£'000	£	£
N.S.W.	2,290	-	2,290	331,335	-	331,335	144.7	95.4
Vic.	596	1,507	2,103	90,270	238,718	328,988	156.4	136.8
Q'ld.	846	-	846	114,288	-	114,288	135.1	90.0
S.A.	172	568	740	27,177	91,918	119,095	160.9	155.6
W.A.	419	-	419	51,091	-	51,091	121.9	80.6
Tas.	101	(a)173	274	12,392	(a)20,912	33,304	121.5	103.2
N.T.	9	-	9	1,227	-	1,227	136.3	72.4
A.C.T.	18	-	18	2,312	-	2,312	128.4	74.6
Total:	4,451	2,248	6,699	630,092	351,548	981,640	146.5	110.1

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2 : SAVINGS BANK DEPOSITS AND ACCOUNTS : 30TH JUNE, 1949

TO 1953 AND 31ST MARCH, 1953 AND 1954.

At End of		No. of Operative Accounts	Deposits		
			Amount	Per Operative Account	Per Head of Population
		'000	£'000	£.	£.
June, 1949	..	5,890	714,232	121.3	90.3
June, 1950	..	6,105	762,085	124.8	93.1
June, 1951	..	6,307	837,444	128.2	99.3
June, 1952	..	6,494	891,898	132.8	103.1
June, 1953	..	6,633	947,497	136.9	107.3
March, 1953	..	6,587	925,043	140.4	106.3
March, 1954	..	6,699	981,640	146.5	110.1

TABLE 3 : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST MARCH, 1952, 1953 AND 1954 AND THE FIVE-YEARLY PERIOD ENDED 31ST MARCH, 1954

State or Territory	Increase during the year ended 31st March						Increase during 5 years ended 31st March, 1954	
	1952		1953		1954		Amount	Per Cent.
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.		
N.S.W.	£'000 19,032	6.8	£'000 16,077	5.4	£'000 17,544	5.6	£'000 91,052	37.9
VIC.	21,261	7.8	16,850	5.7	17,325	5.6	97,577	42.2
Q'LD.	2,131	2.2	5,885	5.9	7,914	7.4	28,651	33.5
S.A.	7,421	7.8	7,709	7.5	8,982	8.2	40,660	51.8
W.A.	2,961	6.8	2,340	5.1	2,490	5.1	14,441	39.4
T.A.S.	3,043	11.6	1,965	6.7	1,946	6.2	11,235	50.9
N.T.	73	7.8	67	6.7	163	15.3	534	77.2
A.C.T.	85	5.0	294	16.5	233	11.2	1,153	22.4
TOTAL:	56,007	6.2	51,187	5.2	56,597	6.1	285,303	41.0

TABLE 4 : SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1948-49 TO 1953-54 (£million)

At End of -	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54
July ..	682.6	719.6	763.9	841.9	900.1	952.9
August ..	683.6	721.4	762.4	848.5	905.0	959.5
September ..	685.0	723.2	766.5	852.4	910.0	966.8
October ..	686.4	727.9	766.6	856.8	918.0	968.6
November ..	688.0	729.5	766.7	861.7	917.5	970.6
December ..	688.4	732.1	769.2	862.9	918.4	973.7
January ..	690.6	735.8	773.7	869.1	918.1	976.5
February ..	694.6	739.2	780.2	872.4	921.7	983.5
March ..	696.3	741.8	817.8	873.9	925.0	981.6
April ..	699.6	744.7	820.6	876.9	925.3	
May ..	701.5	746.1	824.4	875.6	926.4	
June ..	714.2	762.1	837.4	891.9	947.5	
Interest added during year (a)	11.7	12.2	12.8	14.1	16.6	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1948-49 TO 1953-54. (£million)

At End of -	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54
July ..	64.7	61.6	54.5	47.6	41.3	35.1
August ..	64.9	60.9	53.9	47.0	40.7	34.5
September ..	65.0	60.4	53.3	46.4	40.1	34.0
October ..	65.3	59.7	52.7	45.9	39.5	33.6
November ..	64.9	59.1	52.1	45.4	38.9	33.0
December ..	65.0	58.4	51.4	44.8	38.4	32.6
January ..	(b) 64.8	57.8	50.9	44.3	37.9	32.1
February ..	64.8	57.3	50.3	43.9	37.4	31.7
March ..	64.1	56.7	49.7	43.5	37.0	31.3
April ..	63.5	56.1	49.2	42.8	36.5	
May ..	62.8	55.6	48.7	42.3	36.1	
June ..	62.2	55.0	48.1	41.8	35.6	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

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