

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 175 - JANUARY, 1962

Savings Banks Depositors' Balances. - Depositors' Balances with Savings Banks increased during the month of January, 1962 by £4,175,000 to £1,654,744,000. In the previous year they decreased during the month of January by £3,262,000. During the year ended January, 1962 depositors' balances increased by £91,050,000 (5.8 per cent.).

State Movement. - During January, 1962, depositors' balances increased in:- New South Wales, £1,234,000; Victoria, £2,154,000; South Australia, £1,132,000; Western Australia, £604,000; Tasmania, £189,000; and Australian Capital Territory, £133,000. Decreases were recorded in:- Queensland, £1,230,000; and Northern Territory, £41,000.

In the following table, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances, etc. include the amount in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JANUARY, 1962

State or Territory	Number of Operative Accounts	Depositors' Balances						All Savings Banks	
		All Savings Banks	Commonwealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population (a)
		'000	£'000	£'000	£'000	£'000	£'000	£.	£.
New South Wales	3,227	421,389	..	..	174,152	595,541	184.5	152.0	
Victoria	2,894	137,155	321,604	..	87,362	546,121	188.7	186.4	
Queensland	1,212	151,010	..	..	45,307	196,317	162.0	129.2	
South Australia	987	39,921	126,058	..	5,679	171,658	174.0	177.1	
West. Australia	600	57,840	8,667	..	19,613	86,120	143.5	116.9	
Tasmania	323	18,206	..	28,789	2,309	49,304	152.8	140.7	
Northern Terr.	18	7,076	..	..	2,929	2,929	162.0	107.9	
Aust.Cap.Terr.	41					6,754	163.2	114.8	
Australia:	9,302	832,597	456,329	28,789	337,029	1,654,744	177.9	157.5	

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1956 TO 1961 AND END OF JANUARY, 1961 AND 1962

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
		'000	£.	£.
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
June, 1961	9,074	1,577,451	173.9	150.1
January, 1961	8,850	1,563,694	176.7	149.5
January, 1962	9,302	1,654,744	177.9	157.5

(a) Preliminary.



TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED JANUARY, 1960, 1961 AND 1962 AND THE FIVE-YEARLY PERIOD ENDED JANUARY, 1962

State or Territory	Increase during year ended January						Increase during 5 years ended January, 1962	
	1960		1961		1962			
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.
	£'000		£'000		£'000		£'000	
New South Wales	49,101	10.5	46,334	9.0	32,007	5.7	187,528	46.0
Victoria	37,125	8.4	32,692	6.8	32,699	6.4	145,740	36.4
Queensland	15,081	9.4	11,241	6.4	9,895	5.3	56,187	40.1
South Australia	11,713	7.8	1,216	0.8	7,894	4.8	34,020	24.7
Western Australia	7,247	10.6	4,948	6.6	5,745	7.2	25,119	41.2
Tasmania	3,304	8.0	2,865	6.4	1,781	3.8	11,065	28.9
Northern Territory	290	13.5	284	11.7	205	7.5	1,171	66.7
Aust. Cap. Terr.	770	18.1	893	17.7	824	13.9	3,607	114.6
Australia:	124,631	9.3	100,473	6.9	91,050	5.8	464,437	39.0

**TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA :
AT END OF EACH MONTH, 1956-57 TO 1961-62
(£ million)**

At end of -	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62
July	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6
August	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9	1,609.3
September	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1	1,625.1
October	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8	1,635.3
November	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3	1,643.7
December	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0	1,650.6
January	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7	1,654.7
February	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8	
March	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5	
April	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3	
May	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8	
June	1,227.4	1,296.8	1,391.3	1,522.7	1,577.5	
Interest added during year (a)	29.1	31.2	35.4	40.2	44.7	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)**

Item	At end of -				
	June, 1960	January, 1961	June, 1961	December, 1961	January, 1962
Coin, Bullion and Australian Notes	2,888	3,241	4,336	5,386	4,825
Deposits with Reserve Bank	133,258	135,259	135,683	145,216	147,134
Deposits in Australia with Trading Banks	54,925	45,395	47,441	57,008	56,017
Australian Public Securities (including Treasury Bills and Seasonal Securities) - Commonwealth and States	793,829	814,907	789,332	814,365	820,581
Local and Semi-Governmental Authorities	285,296	305,388	312,235	331,048	333,334
Loans to Authorized Dealers in the Short-term Money Market	1,675	6,823	7,625	16,788	13,540
Cheques and Bills of other Banks and Balances with and due from other Banks	342	206	231	135	127
Loans, Advances and Bills Discounted - Housing	277,339	297,921	312,144	328,778	328,714
Other	23,549	25,732	26,685	27,569	28,278
Bank Premises, Furniture and Sites	18,231	20,178	21,282	22,549	22,714
Bills Receivable and all other Assets	4,849	1,438	5,036	1,630	1,644
TOTAL ASSETS:	1,596,181	1,656,488	1,662,030	1,750,472	1,756,908

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 8TH MARCH, 1962

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NOTE: Inquiries concerning these statistics can be made in Canberra by telephoning UO413 Extension 528 or, in State Capitals, by telephoning the offices of the Deputy Commonwealth Statisticians.