

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 197 - NOVEMBER, 1963

Savings Banks Depositors' Balances. - During the month of November, 1963 deposits with Savings Banks exceeded withdrawals by £16,295,000, and interest added to accounts amounted to £140,000. There was thus a net increase in depositors' balances of £16,435,000, bringing depositors' balances at the end of November, 1963 to £2,096,137,000. In November of the previous year, deposits exceeded withdrawals by £14,502,000 and interest added to accounts amounted to £149,000, resulting in a net increase of £14,651,000. During the year ended November, 1963 depositors' balances increased by £245,217,000 (13.3 per cent.).

2. State Movements. - During November, 1963 depositors' balances increased in:- New South Wales, £5,317,000; Victoria, £6,365,000; Queensland, £1,894,000; South Australia, £1,468,000; Western Australia, £986,000; Tasmania, £281,000; and Australian Capital Territory, £125,000. A decrease of £1,000 was recorded in Northern Territory.

3. In the following tables, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors balances, etc. include the amount in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF NOVEMBER, 1963

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per	Per
							Oper- ative Account	Head of Popula- tion (a)
	'000	£'000	£'000	£'000	£'000	£'000	£	£
New South Wales	3,641	487,747	..	..	255,287	743,034	204.1	182.8
Victoria	3,268	164,934	372,158	..	155,636	692,728	212.0	225.5
Queensland	1,379	174,356	..	..	81,059	255,415	185.2	162.8
South Australia	1,126	49,082	142,978	..	26,310	218,370	194.0	215.6
West. Australia	698	66,405	13,511	..	32,513	112,429	161.0	144.5
Tasmania	354	20,417	..	32,174	7,027	59,618	168.5	164.6
Northern Terr.	23	9,236	..	..	5,307	3,947	169.1	132.5
Aust. Cap. Terr.	57		..	..		10,596	185.8	140.2
<u>AUSTRALIA:</u>	10,546	972,177	528,647	32,174	563,139	2,096,137	198.8	191.2

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES
AT END OF JUNE, 1958 TO 1963 AND END OF NOVEMBER, 1962 AND 1963

At End of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£	£
June, 1958	7,886	1,296,843	164.4	131.8
June, 1959	8,282	1,391,332	168.0	138.4
June, 1960	8,687	1,522,704	175.3	148.2
June, 1961	9,074	1,577,451	173.9	150.1
June, 1962	9,599	1,734,886	180.7	162.1
June, 1963	10,323	1,969,846	190.8	180.5
November, 1962	9,875	1,850,920	187.4	171.2
November, 1963	10,546	2,096,137	198.8	(a)191.2

(a) Preliminary.

TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED NOVEMBER, 1961, 1962 AND 1963 AND THE FIVE-YEARLY PERIOD ENDED NOVEMBER, 1963

State or Territory	Increase during year ended November						Increase during 5 years ended November, 1963	
	1961		1962		1963			
	Amount £'000	Percent.	Amount £'000	Percent.	Amount £'000	Percent.	Amount £'000	Percent.
New South Wales	25,343	4.5	70,910	12.0	81,032	12.2	280,344	60.6
Victoria	22,268	4.3	68,918	12.8	83,473	13.7	249,745	56.4
Queensland	7,352	3.9	25,808	13.1	32,188	14.4	94,849	59.1
South Australia	5,241	3.2	22,057	12.9	25,790	13.4	67,770	45.0
West. Australia	4,330	5.3	12,313	14.4	14,437	14.7	44,109	64.6
Tasmania	977	2.0	5,095	10.4	5,517	10.2	18,185	43.9
Northern Terr.	185	6.6	471	15.6	473	13.7	1,691	75.0
Aust. Cap. Terr.	751	12.7	1,621	24.4	2,307	27.8	6,481	157.5
Australia	66,447	4.2	207,193	12.6	245,217	13.3	763,174	57.3

**TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA
AT END OF EACH MONTH, 1958-59 TO 1963-64
(£ million)**

At end of	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64
July	1,304.8	1,403.9	1,536.5	1,594.6	1,756.1	2,004.3
August	1,310.8	1,419.6	1,550.9	1,609.3	1,789.0	2,024.3
September	1,320.2	1,439.3	1,563.1	1,625.1	1,807.2	2,042.8
October	1,325.0	1,453.6	1,580.8	1,635.3	1,836.3	2,079.7
November	1,333.0	1,461.2	1,577.3	1,643.7	1,850.9	2,096.1
December	1,337.4	1,460.5	1,567.0	1,650.6	1,852.6	
January	1,338.6	1,463.2	1,563.7	1,654.7	1,863.7	
February	1,344.6	1,473.8	1,560.8	1,664.9	1,882.3	
March	1,349.3	1,477.3	1,551.5	1,670.1	1,887.7	
April	1,350.4	1,480.4	1,549.3	1,663.7	1,895.5	
May	1,357.2	1,489.7	1,547.8	1,678.8	1,920.2	
June	1,391.3	1,522.7	1,577.5	1,734.9	1,969.8	
Interest added during year (a)	35.4	40.2	44.7	52.7	58.4	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)**

Item	At end of -				
	June, 1962	November, 1962	June, 1963	October, 1963	November, 1963
Coin, Bullion and Australian Notes	4,934	4,146	4,736	4,063	4,344
Deposits with Reserve Bank	154,616	183,045	178,438	210,203	213,914
Deposits in Australia with Trading Banks	60,786	60,854	64,195	62,563	67,935
Australian Public Securities (including Treasury Bills and Treasury Notes (b)) -					
Commonwealth and States	832,565	879,326	913,596	957,060	958,529
Local and Semi-Governmental Authorities	351,944	392,381	417,761	441,776	447,890
Other Securities	450	500	1,126	1,450	1,450
Loans to Authorized Dealers in the Short-term Money Market	13,790	16,065	19,505	17,989	13,728
Cheques and Bills of other Banks and balances with and due from other Banks	119	185	180	120	155
Loans, Advances and Bills Discounted -					
Housing	339,354	356,432	396,970	427,172	435,219
Other	35,717	37,647	40,352	42,784	43,352
Bank Premises, Furniture and Sites	23,744	24,882	26,055	26,518	26,792
Bills receivable and all other Assets	5,244	1,860	6,894	2,570	2,115
TOTAL ASSETS:	1,823,963	1,957,823	2,069,808	2,194,258	2,215,423

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

(b) Prior to July, 1962 Seasonal Securities.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 5TH FEBRUARY, 1964

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NOTE:- Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.