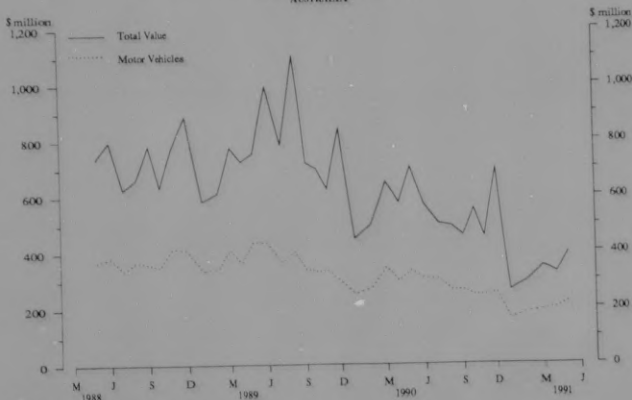


LEASE FINANCE, AUSTRALIA MAY 1991

MAIN FEATURES

VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS,
MAY 1988 TO MAY 1991,
AUSTRALIA



Source: Table 1

Total value of goods under new lease finance commitments (excluding leverage leases) made during May 1991 was \$397.0 million, an increase of \$71.0 million (21.8%) over April 1991 but a decrease of \$306.2 (43.5%) over May 1990. Most States recorded small increases with the most significant increases being in Victoria, up \$50.3 million (85.5%) and Queensland up \$13.2 million (19.2%).

Although May 1991 was a five week reporting period for some banks and April 1991 a four week reporting period, new finance lease commitments by banks totalled \$86.2 million for May 1991, down \$15.6 million (15.3%) on April 1991. On the other hand commitments by money market corporations \$20.3 million, up \$6.2 million (44.0%), finance companies

\$259.4 million, up \$71.5 million (38.1%), and general financiers \$31.1 million, up \$8.8 million (39.5%).

The value of new motor cars and station wagons under new lease commitments for May 1991 increased by \$22.8 million (21.6%) over April 1991. The number of new motor cars and station wagons financed increased by 845 (20.3%) but was 1389 (21.7%) less than for May 1990. There was also a significant increase in automatic data processing equipment and office machines, up \$22.7 million (98.3%).

By industry of lessee the major increases in May 1991 over April 1991 were retail trade, up \$34.4 million (74.3%), and property and business services, up \$20.5 million (40.4%).

INQUIRIES

- * for further information about statistics in this publication and the availability of related unpublished statistics, contact Ms Abha Bedi on Canberra (06) 252 7117 or any ABS state office.
- * for information about other ABS statistics and services please refer to the back page of this publication.

TABLE 1 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — MAY 1991
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
AUSTRALIA					
Motor vehicles —					
Motor cars					
New	14.0	3.8	98.9	11.9	128.5
Used	5.4	0.3	27.5	0.1	33.3
Trucks					
New	7.1	3.4	25.0	0.4	35.8
Used	1.7	0.1	12.1	—	14.0
Other motor vehicles	4.6	—	6.0	—	10.6
Other transport equipment	2.8	0.2	2.5	0.4	6.0
Construction and earthmoving equipment	4.7	2.2	15.5	—	22.4
Agricultural machinery and equipment	6.5	3.9	5.4	0.1	16.0
Automatic data processing equipment and office machines	11.3	5.0	18.3	11.3	45.8
Shop and office furniture, fittings and equipment	7.8	0.5	31.3	5.8	45.5
Other	20.3	1.0	16.9	0.9	39.2
Total	86.2	20.3	259.4	31.1	397.0
STATES					
New South Wales	45.1	5.9	88.0	12.4	151.3
Victoria	18.5	4.0	71.4	15.3	109.1
Queensland	10.7	10.0	59.6	1.4	81.6
South Australia	4.0	—	14.5	0.1	18.6
Western Australia	3.3	—	19.0	0.5	22.8
Tasmania	3.0	—	3.2	—	6.1
Northern Territory	0.1	—	1.5	0.3	1.8
Australian Capital Territory	1.7	0.5	2.3	1.2	5.6

(a) Excludes leveraged leases.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS

	Type of goods								Other motor vehicles \$m
	Motor vehicles								
	Motor cars and station wagons				Trucks				
	New		Used		New		Used		
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	
AUSTRALIA									
YEARS									
1987-1988	76,990	1,779.2	34,728	594.4	11,492	494.8	10,841	316.1	153.8
1988-1989	96,814	2,536.8	35,857	748.6	18,116	746.3	11,587	335.7	192.8
1989-1990	76,587	2,099.0	28,045	547.1	17,098	766.2	9,593	300.4	162.5
1990									
March	6,788	196.2	2,486	49.9	1,345	61.1	759	23.1	14.7
April	5,992	172.2	1,815	36.9	1,166	55.4	612	20.4	12.2
May	6,387	180.6	2,229	43.1	1,404	64.9	728	22.9	22.8
June	5,908	163.7	2,214	43.3	1,414	63.4	737	21.7	14.4
July	6,016	164.6	2,263	47.5	1,270	56.5	705	21.7	12.2
August	5,620	149.3	2,134	40.0	1,103	46.6	705	20.7	7.6
September	6,278	156.7	1,753	32.8	1,062	47.1	592	18.5	9.0
October	5,448	144.0	1,705	31.5	1,061	43.2	594	17.1	9.6
November	5,979	160.1	1,581	28.8	954	36.1	470	13.0	8.6
December	6,272	161.1	1,529	28.8	1,026	48.8	436	12.8	5.2
1991									
January	3,793	98.4	1,396	26.4	566	23.3	385	8.8	4.9
February	4,049	104.1	1,602	29.5	740	27.9	498	15.6	6.2
March	4,422	114.9	1,641	32.0	675	28.1	467	14.7	4.4
April	4,153	105.7	1,629	31.5	722	48.6	434	12.2	3.3
May	4,998	128.5	1,790	33.3	896	35.8	484	14.0	10.6
STATES — APRIL 1991									
NSW	1,518	40.5	581	10.6	333	33.1	149	3.9	1.4
Vic.	1,165	28.2	330	5.8	67	2.9	27	0.8	1.0
Qld	822	21.6	349	6.7	248	9.5	173	4.9	0.5
SA	245	6.1	163	3.4	22	1.1	28	0.8	0.2
WA	290	6.2	109	1.9	22	1.1	31	1.1	0.2
Tas.	50	1.4	69	2.3	8	0.3	18	0.5	—
NT	14	0.5	9	0.1	8	0.2	2	0.1	—
ACT	49	1.3	19	0.6	14	0.4	6	0.2	0.1
STATES — MAY 1991									
NSW	1,750	47.9	683	12.9	346	13.1	186	5.0	1.2
Vic.	1,602	38.3	391	6.9	94	4.7	56	1.8	7.9
Qld	859	23.4	335	6.3	346	14.0	147	4.2	0.8
SA	291	7.7	185	3.2	37	1.0	25	0.5	0.3
WA	364	7.8	108	2.1	31	1.8	40	1.6	0.2
Tas.	51	1.4	37	1.0	19	0.6	25	0.7	—
NT	19	0.5	24	0.3	6	0.3	—	—	0.1
ACT	62	1.6	27	0.6	17	0.3	5	0.1	0.1

(a) Excludes leveraged leases.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS —continued
(\$ million)

	Type of goods						Total finance lease commitments	Commitments not drawn at end of period
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Automatic data processing equipment and office machines	Shop and office furniture, fittings and equipment	Other		
AUSTRALIA								
YEARS								
1987-1988	164.6	306.2	182.3	841.4	652.7	1,303.8	6,789.3	445.5
1988-1989	285.7	439.3	243.0	1,138.9	674.9	1,459.7	8,801.7	489.9
1989-1990	165.1	402.0	223.9	1,369.5	572.0	1,607.2	8,215.0	500.7
1990								
March	12.3	32.0	25.6	125.5	45.1	64.4	649.9	513.0
April	8.6	27.2	20.8	53.0	35.7	134.6	576.9	496.4
May	10.9	47.7	21.8	63.4	48.9	176.1	703.2	505.5
June	12.3	28.3	28.8	68.9	39.8	84.4	568.8	500.7
July	10.6	32.2	15.0	45.8	35.2	60.6	501.9	514.1
August	27.8	23.9	9.1	79.5	41.0	47.6	493.1	471.8
September	13.9	28.8	9.8	61.1	32.3	49.3	459.4	502.2
October	9.3	37.0	9.0	130.6	41.7	80.3	553.2	418.9
November	28.3	18.2	9.1	43.4	31.6	77.7	454.9	470.7
December	25.8	29.0	10.4	296.4	37.0	41.4	696.5	435.7
1991								
January	7.1	10.3	7.9	19.3	27.1	28.9	262.3	471.9
February	4.0	13.4	7.0	28.4	25.0	33.4	294.5	479.1
March	13.4	15.5	7.2	36.8	20.3	62.0	349.3	444.6
April	7.6	15.5	8.3	23.1	23.6	46.5	326.0	414.0
May	6.0	22.4	16.0	45.8	45.5	39.2	397.0	335.8
STATES — APRIL 1991								
NSW	4.1	9.4	2.2	9.0	10.3	26.3	150.7	221.1
Vic.	1.0	0.9	0.4	6.1	4.8	7.0	58.8	99.6
Qld	2.1	3.7	4.1	4.3	5.2	5.9	68.4	25.1
SA	0.2	0.2	0.3	1.6	1.2	3.1	18.0	36.1
WA	0.4	0.7	1.2	1.3	1.1	3.7	19.0	25.1
Tas.	0.1	0.4	0.1	0.3	0.3	0.1	5.7	4.8
NT	—	0.1	—	0.3	0.5	0.2	1.9	0.7
ACT	—	0.1	—	0.3	0.3	0.2	3.5	1.5
STATES — MAY 1991								
NSW	1.7	5.5	7.1	21.7	15.7	19.5	151.3	143.0
Vic.	1.4	4.5	0.4	13.7	18.0	11.5	109.1	102.5
Qld	1.8	8.8	6.3	5.3	6.4	4.4	81.6	17.9
SA	0.2	0.5	0.2	1.5	2.5	0.9	18.6	41.5
WA	0.4	1.6	1.8	1.5	1.8	2.2	22.8	24.7
Tas.	0.3	1.2	—	0.2	0.6	0.1	6.1	4.2
NT	—	—	—	0.4	0.1	0.2	1.8	0.5
ACT	0.3	0.3	0.2	1.5	0.3	0.3	5.6	1.5

(a) Excludes leveraged leases.

TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE — ALL LESSORS
(\$ million)

	<i>Agriculture, forestry, fishing and hunting</i>	<i>Mining</i>	<i>Manu- facturing</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Transport and storage</i>	<i>Finance, investment and insurance</i>	<i>Property and business services</i>	<i>Community services</i>	<i>Other industries</i>	<i>Total</i>
AUSTRALIA												
YEARS												
1987-1988	438.0	110.2	1,040.7	548.3	305.5	838.7	901.2	537.8	907.1	325.9	835.9	6,789.3
1988-1989	547.5	133.4	1,090.5	706.9	319.7	1,119.0	1,204.9	681.5	1,273.5	430.0	1,294.8	8,801.7
1989-1990	430.5	193.9	973.5	590.6	298.9	998.2	1,242.2	633.2	1,145.6	217.8	1,490.3	8,215.0
1990												
March	40.5	7.1	59.4	47.8	20.5	83.1	86.1	69.2	83.4	17.0	135.8	649.9
April	33.0	8.4	60.4	40.8	24.1	63.1	80.6	36.8	92.2	15.3	122.3	576.9
May	41.6	101.4	53.7	55.2	21.7	73.1	77.8	35.6	83.9	14.7	144.7	703.2
June	50.5	4.0	69.4	45.9	24.2	75.4	68.1	26.6	74.4	17.5	112.7	568.8
July	33.5	9.7	55.5	44.7	20.1	67.7	67.3	14.6	73.1	16.5	99.1	501.9
August	26.5	8.9	62.4	34.0	22.8	68.0	61.7	40.5	75.9	13.6	79.0	493.1
September	21.7	11.5	39.1	35.1	24.7	63.9	66.9	16.2	74.0	13.4	92.9	459.4
October	33.2	21.8	40.5	32.5	32.9	73.4	52.7	92.7	70.0	15.4	88.1	553.2
November	20.9	6.1	37.1	31.8	16.7	66.7	61.8	17.2	65.3	15.4	115.9	454.9
December	19.9	7.9	57.7	43.9	21.9	127.5	65.2	144.4	72.0	14.0	122.3	696.5
1991												
January	15.5	2.8	24.9	22.1	11.4	40.7	27.5	15.4	42.0	9.5	50.6	262.3
February	16.3	2.3	25.2	23.0	17.3	57.0	33.7	12.2	49.9	10.1	47.4	294.5
March	18.7	1.8	67.4	24.7	13.4	50.9	35.6	15.5	60.3	15.1	45.9	349.3
April	17.5	26.3	36.6	21.4	13.1	46.3	31.6	12.9	50.7	19.6	50.0	326.0
May	25.3	5.4	36.0	25.1	17.2	80.7	42.5	19.8	71.2	15.0	58.7	397.0
STATES — APRIL 1991												
NSW	4.7	25.2	17.9	7.1	5.3	19.2	11.5	6.1	20.6	11.0	22.3	150.7
Vic.	2.5	0.1	6.6	2.1	3.3	9.3	7.2	2.2	11.1	2.6	11.7	58.8
Qld	6.8	0.5	5.9	7.1	2.5	12.4	9.1	2.6	10.3	2.8	8.4	68.4
SA	0.8	—	3.7	1.6	0.5	2.3	1.2	1.0	2.5	1.7	2.7	18.0
WA	2.1	0.6	1.9	2.5	1.1	1.5	1.1	0.5	4.1	0.4	3.3	19.0
Tas.	0.5	—	0.4	0.4	0.1	0.7	1.0	0.3	0.7	1.0	0.6	5.7
NT	—	—	—	0.1	0.1	0.4	0.2	0.2	0.4	—	0.5	1.9
ACT	0.1	—	0.2	0.7	0.1	0.6	0.1	0.1	1.1	0.1	0.4	3.5
STATES — MAY 1991												
NSW	6.3	2.2	13.4	7.7	9.1	27.0	13.9	6.8	32.5	4.8	27.6	151.3
Vic.	2.8	0.5	10.1	4.8	3.9	35.2	12.4	6.4	11.4	3.7	17.9	109.1
Qld	10.7	1.5	7.3	7.3	2.6	12.9	10.5	2.9	15.3	3.8	6.7	81.6
SA	0.6	—	2.8	1.3	0.5	2.3	2.4	0.9	4.3	1.0	2.4	18.6
WA	2.7	1.2	1.8	3.0	0.8	1.2	1.7	1.3	5.8	0.6	2.6	22.8
Tas.	1.7	—	0.5	0.2	0.1	1.1	0.6	0.3	0.6	0.8	0.4	6.1
NT	—	—	—	0.1	0.1	0.5	0.2	0.1	0.2	—	0.6	1.8
ACT	0.3	—	0.1	0.8	0.1	0.5	0.6	1.2	1.1	0.4	0.5	5.6

(a) Excludes leveraged leases.

TABLE 4 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
(\$ million)

Industry of lessee	Type of lessor				
	All banks	Money market corporations	Finance companies	General financiers	Total
	MAY 1991				
Agriculture, forestry, fishing and hunting	4.7	5.6	14.2	0.8	25.3
Mining	2.3	1.2	1.9	—	5.4
Manufacturing	12.0	1.7	22.1	0.3	36.0
Construction	3.6	0.4	20.6	0.5	25.1
Wholesale trade	3.4	3.3	8.6	1.9	17.2
Retail trade	10.3	0.8	60.6	9.0	80.7
Transport and storage	12.1	0.8	25.0	4.7	42.5
Finance, investment and insurance	2.4	1.4	9.5	6.6	19.8
Property and business services	15.2	1.3	52.4	2.3	71.2
Community services	2.7	2.3	8.6	1.4	15.0
Other industries	17.5	1.6	35.9	3.6	58.7
Total	86.2	20.3	259.4	31.1	397.0
APRIL 1991					
Agriculture, forestry, fishing and hunting	3.2	2.1	11.6	0.6	17.5
Mining	24.5	—	1.2	0.6	26.3
Manufacturing	15.6	2.2	18.8	—	36.6
Construction	2.4	1.1	17.8	0.2	21.4
Wholesale trade	2.5	1.0	9.1	0.5	13.1
Retail trade	10.0	0.5	29.2	6.6	46.3
Transport and storage	6.7	0.9	17.8	6.1	31.6
Finance, investment and insurance	2.1	0.8	8.2	1.9	12.9
Property and business services	7.7	1.6	39.9	1.5	50.7
Community services	10.9	1.3	5.8	1.6	19.6
Other industries	16.3	2.5	28.5	2.7	50.0
Total	101.8	14.1	187.9	22.3	326.0
MAY 1990					
Agriculture, forestry, fishing and hunting	14.6	3.9	22.6	0.5	41.6
Mining	99.0	0.9	1.5	—	101.4
Manufacturing	18.6	5.3	28.1	1.8	53.7
Construction	12.6	2.2	40.0	0.4	55.2
Wholesale trade	5.9	2.5	12.0	1.2	21.7
Retail trade	12.0	0.7	56.8	3.6	73.1
Transport and storage	20.6	1.9	47.8	7.5	77.8
Finance, investment and insurance	11.8	0.8	8.0	14.9	35.6
Property and business services	20.1	2.3	59.1	2.3	83.9
Community services	5.0	1.9	7.3	0.5	14.7
Other industries	63.9	2.6	74.8	3.4	144.7
Total	284.1	25.0	358.0	36.1	703.2

(a) Excludes leveraged leases.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the January 1990 issue of this publication.

Statistical period

2. While the statistics are described as being for the calendar months, it should be noted that:

- (i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer named in the Phone Inquiries section of the inquiries box at the front of this publication or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0) — issued monthly

Commercial Finance, Australia (5643.0) — issued monthly

Housing Finance for Owner Occupation, Australia (5609.0) — issued monthly

6. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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