

8 OCT 1965

To be treated as strictly CONFIDENTIAL and NOT to be published, broadcast or cabled before NOON on THURSDAY, 7TH OCTOBER, 1965.

AUSTRALIAN OVERSEA TRADE : SEPTEMBER 1965
RECORDED TRADE EXCLUDING BULLION AND SPECIE (PRELIMINARY)

This preliminary statement of Oversea Trade is approximate and will be followed by the Monthly Bulletin of Oversea Trade Statistics containing details of merchandise and non-merchandise trade.

Imports and Exports are recorded statistically in the month in which the entries are passed by the Department of Customs and Excise. Normally this is within a few days of discharge of shipment of cargoes.

Recorded Imports excluding bullion and specie in September, 1965 were valued at £A139.7 million compared with £A112.1 million in September, 1964, an increase of £A27.6 million.

Recorded Exports excluding bullion and specie in September, 1965 amounted to £A114.0 million, compared with £A99.0 million in September, 1964 an increase of £A15.0 million.

In September, 1965, the recorded excess of imports over exports was £A25.7 million, compared with £A13.1 million in September, 1964.

For the first three months of 1965-66 recorded imports exceeded recorded exports by £A70.2 million compared with £A41.4 million in the corresponding period of 1964-65.

AUSTRALIA : RECORDED OVERSEA TRADE EXCLUDING BULLION AND SPECIE (a)

(£A million f.o.b. port of shipment)

| Period | 1964-65 (b) | | | 1965-66 (b) | | |
|---------------------|---|---------|--------------------------------------|---|---------|--------------------------------------|
| | Recorded Trade excl. bullion and specie (a) | | Excess of Exports (+) or Imports (-) | Recorded Trade excl. bullion and specie (a) | | Excess of Exports (+) or Imports (-) |
| | Imports | Exports | | Imports | Exports | |
| July | 115.9 | 116.5 | + 0.6 | 120.0 | 112.1 | - 7.9 |
| August | 118.7 | 89.8 | - 28.9 | 137.5 | 100.9 | - 36.6 |
| September | 112.1 | 99.0 | - 13.1 | 139.7 | 114.0 | - 25.7 |
| Three Months Total | 346.7 | 305.3 | - 41.4 | 397.2 | 327.0 | - 70.2 |
| October | 123.2 | 116.6 | - 6.6 | | | |
| November | 116.8 | 113.7 | - 3.1 | | | |
| December | 121.3 | 113.5 | - 7.8 | | | |
| January | 126.3 | 109.3 | - 17.0 | | | |
| February | 103.6 | 102.5 | - 1.1 | | | |
| March | 126.1 | 115.8 | - 10.3 | | | |
| April | 118.3 | 109.6 | - 8.7 | | | |
| May | 133.6 | 113.1 | - 20.5 | | | |
| June | 134.5 | 116.2 | - 18.3 | | | |
| Twelve Months Total | 1,450.4 | 1,315.6 | -134.8 | | | |

(a) Statistics in this statement refer to "Recorded Trade excluding bullion and specie" and are comparable with those for "Merchandise Trade" in previous statements. "Merchandise Trade" has been redefined and details are published in the Monthly Oversea Trade Bulletin. (b) Preliminary, subject to revision.

NOTE: Freight and insurance payable on imports are not included above. These are estimated at approximately £A165 million for twelve months ended 30th June, 1965.

Statistics relating to Oversea Trade do not measure Australia's total balance of payments during the period shown. Particulars of other transactions entering into the balance of payments, for example, freight charges and oversea travel, payments of dividends, profits and interest, and government expenditure overseas, are provided in the Statistical Bulletin "Balance of Payments: Quarterly Summary" issued by the Commonwealth Statistician. For items such as merchant vessels trading overseas, aircraft for use on oversea routes and certain materials for intergovernmental defence projects, no customs entries are recorded, but these transactions are taken into account in estimates of the balance of payment.