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CANBERRA

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SAVINGS BANKS - HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA
PRELIMINARY STATEMENT - FEBRUARY 1974

This statement contains preliminary details of housing finance transactions by savings banks within Australia. The figures may be revised when published in the monthly bulletin *Banking Statistics* (Reference No. 5.2).

TABLE 1. - HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA
HOUSING LOANS APPROVED TO INDIVIDUALS AND BUILDING SOCIETIES

HOUSING LOANS APPROVED TO INDIVIDUALS AND BUILDING SOCIETIES						
Loans approved to individuals						Loans approved to building societies during quarter
Dwellings not previously occupied		Dwellings previously occupied		Alterations and additions	Total	
Number (a)	\$'000 (b)	Number (a)	\$'000 (b)	\$'000	\$'000	
1973 -						
January	2,764	30,407	5,403	57,839	1,768	90,014
February	3,079	33,893	5,900	63,396	2,512	99,801
March	3,450	39,703	6,489	70,900	2,913	113,516
April	3,021	35,411	5,564	63,479	2,580	101,469
May	3,975	47,959	6,805	79,123	3,930	131,012
June	3,934	48,530	6,401	76,916	3,445	128,892
July	3,766	47,298	6,182	74,678	3,570	125,546
August	4,398	56,083	6,951	85,564	4,269	145,816
September	3,614	46,004	5,446	66,708	3,352	116,064
October	3,441	42,595	5,521	66,651	3,307	112,553
November	2,581	31,850	4,349	52,451	2,223	86,524
December	1,903	24,425	3,188	39,389	1,345	65,159
1974 -						
January	2,286	29,626	4,485	57,194	1,741	88,561
February	2,194	28,734	4,307	54,934	1,793	85,461
FEBRUARY - 1974						
N.S.W.	401	5,257	1,236	17,236	572	23,065
Vic.	790	11,365	1,370	18,466	647	30,478
Qld.	263	3,233	476	5,363	190	8,786
S.A. & N.T.	301	3,620	608	7,110	204	10,934
W.A.	342	4,122	386	4,285	105	8,512
Tas.	51	618	140	1,512	36	2,166
A.C.T.	46	519	91	962	39	1,520

(a) Number of dwelling units for which first mortgage loans approved. (b) Includes second mortgage finance to complete original purchase or construction.

TABLE 2 - HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA
CANCELLATIONS, UNDRAWN COMMITMENTS, INTEREST DEBITED AND LOANS OUTSTANDING

	Cancellation of loans previously approved to individuals (a)		Undrawn commitments at end of quarter to -		Interest debited to loan accounts of -		Balances outstanding at end of month on housing loans to -	
			Individuals	Building societies	Individuals	Building societies	Individuals	Building soc
	Number (b)	\$'000 (c)	\$'000	\$'000	\$'000	\$'000	\$'000 (d)	\$'000
1973 -								
January	462	4,679	..	..	9,864	..	2,592,310	220,598
February	536	5,429	..	..	14,638	..	2,623,865	219,261
March	574	6,007	276,791	25,627	22,658	1,677	2,666,315	218,168
April	476	5,082	..	..	18,076	..	2,709,374	216,698
May	723	8,080	..	..	12,106	..	2,767,133	214,721
June	644	6,934	348,940	27,029	15,574	4,739	2,825,276	215,928
July	718	8,104	..	..	10,163	..	2,888,100	213,027
August	805	9,067	..	..	13,632	..	2,960,076	212,021
September	567	6,488	368,298	24,776	29,066	2,114	3,030,665	212,401
October	698	7,963	..	..	21,445	..	3,095,601	211,102
November	527	6,255	..	..	13,204	..	3,144,534	210,379
December	421	4,753	322,433	23,140	9,791	4,134	3,190,458	212,963
1974 -								
January	455	5,276	..	..	16,227	..	3,211,779	211,756
February	519	6,321	..	..	14,355	..	3,243,772	211,016
FEBRUARY - 1974								
N.S.W.	243	3,128	..	..	3,299	..	914,930	112,330
Vic.	125	1,543	..	..	6,147	..	1,206,077	66,283
Qld.	57	623	..	..	1,243	..	373,067	14,583
S.A. & N.T.	46	516	..	..	2,010	..	399,965	313
W.A.	34	357	..	..	1,213	..	233,945	14,385
Tas.	9	94	..	..	356	..	81,079	1,901
A.C.T.	5	60	..	..	87	..	34,709	1,221

(a) Cancellations reported for a particular month include amounts cancelled as a result of periodic examinations by banks of undrawn commitments. (b) Number of dwelling units for which first mortgage loans approved. (c) Includes second mortgage finance to complete original purchase or construction. (d) Includes interest debited to loan accounts.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr B. O'Loughlin on 49 0211 extension 415 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.