

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRAAUSTRALIA

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MORNING PAPERS : TUESDAY, 8TH JANUARY, 1952.
EVENING PAPERS : TUESDAY, 8TH JANUARY, 1952.
BROADCASTING STATIONS : MIDNIGHT, MONDAY, 7TH JANUARY, 1952.

AUSTRALIAN OVERSEA TRADE : NOVEMBER, 1951.

(Note : Values are in Australian Currency f.o.b.)

Preliminary totals of the Oversea Trade of Australia for the month of November, 1951 are shown below. This preliminary statement will be followed shortly by the usual Monthly Bulletin.

Imports of Merchandise in November, 1951, were valued at approximately £97,669,000 as compared with £57,691,000 in November, 1950, an increase of £39,978,000 or 69.3 per cent.

Exports of Merchandise in November, 1951, amounted to approximately £66,641,000 as compared with £95,731,000 in November, 1950, a decrease of £29,090,000 or 30.4 per cent.

Commodity Balance of Trade: In November, 1951, the unfavourable commodity balance of trade was approximately £31,028,000 compared with a favourable commodity balance of £38,040,000 in November, 1950.

For the first five months of the year 1951-52, an unfavourable commodity balance of approximately £197,705,000 was recorded compared with a favourable commodity balance of £31,848,000 for the corresponding months of 1950-51.

The following table shows the movement of total Merchandise and of Bullion and Specie in the periods under review.

(£A. '000 f.o.b.)

Item	November		Five Months Ended November	
	1950	1951(a)	1950	1951(a)
<u>Merchandise</u> - Exports ..	95,731	66,641	315,754	266,866
Imports ..	57,691	97,669	283,906	464,571
Excess of Exports:	38,040	-31,028	31,848	-197,705
<u>Bullion and Specie</u> - Exports ..	63	722	760	1,600
Imports ..	222	72	1,507	623
Excess of Exports:	- 159	650	- 747	977
<u>Total Trade</u> - Exports ..	95,794	67,363	316,514	268,466
Imports ..	57,913	97,741	285,413	465,194
Excess of Exports:	37,881	-30,378	31,101	-196,728

(a) Preliminary figures subject to revision.
 Minus sign (-) denotes excess of imports.

S. R. CARVER
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CANBERRA. A.C.T.

7TH JANUARY, 1952.