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SAVINGS BANK ACCOUNTS AND DEPOSITS AND SAVINGS CERTIFICATES,

31ST JULY, 1948 : NO. 13.

The Acting Commonwealth Statistician (Mr. S. R. Carver), has made available particulars of Savings Bank Deposits and Operative Accounts, and War Savings and Savings Certificates at 31st July, 1948, with comparative figures for earlier periods.

Savings Deposits and Certificates: During July, 1948, Savings Bank deposits increased by £1,305,000 to £682,623,000. The increase during the year ended 31st July, 1948 was £21,609,000 (3.3 per cent.). Gross sales of Savings Certificates, during July, 1948, amounted to £872,000 and redemptions to £634,000 resulting in an increase of £238,000 in certificates outstanding. The total War Savings and Savings Certificates outstanding at 31st July, 1948 was £64,721,000.

Savings Bank Deposits - State Movements: Increases during July, 1948 were as follows:- New South Wales, £302,000, Victoria, £373,000, Queensland £196,000, South Australia £391,000, Tasmania, £89,000, Australian Capital Territory, £3,000 and Northern Territory, £10,000. A decrease of £59,000 was recorded in Western Australia.

TABLE 1 : SAVINGS BANK DEPOSITS AND ACCOUNTS : 31ST JULY, 1947 AND 1948

State etc.	31st July, 1947				31st July, 1948			
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	231,530	-	231,530	1,976	237,265	-	237,265	2,021
Vic.	48,211	168,535	216,746	1,754	48,626	178,148	226,774	1,796
Q'ld.	85,504	-	85,504	725	85,033	-	85,033	739
S.A.	12,954	55,165	68,119	581	13,099	60,905	74,004	595
W.A.	36,582	-	36,582	351	36,124	-	36,124	360
Tas.	7,983	(a)12,975	20,958	213	8,071	(a) 13,590	21,661	220
A.C.T.	1,024	-	1,024	10	1,104	-	1,104	12
N.T.	551	-	551	5	658	-	658	6
TOTAL	424,339	236,675	661,014	5,615	429,980	252,643	682,623	5,749

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2 : SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 31ST AUGUST, 1939 AND 31ST JULY, 1948

State or Territory	31st August, 1939			31st July, 1948		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
New South Wales	31.13. 2	-	31.13. 2	78.17. 6	-	78. 17. 6
Victoria	5.18. 8	36.10. 8	42. 9. 4	23.11. 7	86. 7. 9	109. 19. 4
Queensland	28.17. 5	-	28.17. 5	76.11. 2	-	76. 11. 2
South Australia	5. 6. 3	40. 8. 1	45.14. 4	20. 1. 0	93. 4.10	113. 5.10
Western Australia	26.13. 5	-	26.13. 5	70.19. 0	-	70. 19. 0
Tasmania	9.18.11	(a)26. 8. 2	36. 7. 1	30. 1. 1	(a)50.12. 1	80. 13. 2
Aust. Cap. Terr.	27.15. 6	-	27.15. 6	64.12. 4	-	64. 12. 4
Northern Territory	17.18. 7	-	17.18. 7	59.14. 8	-	59. 14. 8
TOTAL	20.19. 0	14. 4. 8	35. 3. 8	56. 5. 7	33. 1. 4	89. 6.11

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 3 : SAVINGS BANK DEPOSITS - INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST JULY, 1946, 1947 AND 1948 AND THE FIVE-YEARLY PERIOD ENDED 31ST JULY, 1948.

State or Territory	Increase during year ended 31st July (a)						Increase during 5 years ended 31st July, 1948	
	1946		1947		1948		Amount	Percent-age
	Amount	Percent-age	Amount	Percent-age	Amount	Percent-age		
N.S.W.	£1'000	%	£1'000	%	£1'000	%	£1'000	%
Victoria	36,373	18.1	-5,774	- 2.4	5,735	2.5	110,577	87.3
Queensland	27,856	15.1	4,277	2.0	10,028	4.6	101,835	81.5
S. Australia	9,199	11.3	-4,848	- 5.4	- 471	-0.6	37,903	80.4
W. Australia	8,876	15.4	1,989	3.0	5,885	8.6	34,803	87.3
Tasmania	6,213	19.3	-1,822	- 4.8	- 458	-1.3	16,496	84.1
Aust. Cap. Terr.	3,396	19.8	370	1.8	703	3.4	10,141	88.0
North. Terr.	115	13.2	40	4.1	80	71.8	568	105.9
	(b)	(b)	161	41.3	107	19.5	(b)	(b)
TOTAL	92,028	16.0	-5,607	- 0.8	21,609	3.3	312,323	84.3

(a) Minus sign (-) indicates decreases. (b) Included with South Australia.

TABLE 4 : SAVINGS BANK DEPOSITS : AUSTRALIA : AT END OF EACH MONTH 1939-40 AND 1942-43 TO 1948-49.

End of	1939-40	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49
	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000
July	244,929	282,506	370,300	481,644	574,593	666,621	661,014	682,623
August	244,895	290,001	382,015	491,666	584,704	666,858	661,493	-
September	244,269	295,396	392,140	500,021	592,970	664,802	664,388	-
October	244,952	301,451	398,587	503,049	599,651	661,973	663,409	-
November	245,587	305,927	404,068	510,463	611,689	658,200	662,979	-
December	244,866	309,012	414,298	516,685	622,583	653,809	661,931	-
January	244,836	317,685	425,240	524,495	635,255	652,819	662,856	-
February	246,503	327,491	436,399	532,312	645,131	652,385	665,114	-
March	245,500	336,111	446,046	539,990	648,852	650,767	667,389	-
April	246,674	337,124	450,775	543,201	649,735	650,034	667,858	-
May	243,562	344,942	455,012	552,074	652,670	650,257	669,135	-
June (a)	236,991	357,995	471,530	566,964	663,554	660,015	681,318	-

(a) Interest allotted each year was as follows:- 1939-40, £4,787,000; 1942-43, £5,715,000, 1943-44, £7,577,000; 1944-45, £9,391,000; 1945-46, £10,978,000; 1946-47, £11,269,000 and 1947-48, £11,280,000. The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : WLR SAVINGS AND SAVINGS CERTIFICATES - NET PROCEEDS (a) AUSTRALIA AT END OF EACH MONTH 1940-41 AND 1942-43 TO 1948-49.

End of	1940-41	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49
	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000	£1'000
July	9,274	27,062	35,832	44,451	52,963	55,417	59,729	64,721
August	10,485	27,784	36,396	45,228	53,440	56,039	59,705	-
September	11,293	28,567	37,054	45,803	53,622	56,434	61,447	-
October	12,099	29,397	37,807	46,460	53,768	56,782	62,666	-
November	12,713	30,184	39,240	47,342	53,981	57,115	63,024	-
December	13,240	31,273	40,122	47,928	54,312	57,617	62,982	-
January	13,676	31,853	40,583	48,492	54,100	57,544	63,068	-
February	14,217	32,306	41,176	48,970	54,295	57,562	63,370	-
March	14,774	32,958	41,774	50,467	54,195	58,086	63,529	-
April	15,245	33,828	42,256	51,381	54,291	58,491	63,645	-
May	16,125	34,474	43,053	52,041	54,427	58,993	64,241	-
June	17,380	35,146	43,721	52,534	54,677	59,526	64,483	-

(a) Total sales less repurchases.

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