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MORNING PAPERS : SATURDAY, 26TH MAY, 1945.

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SAVINGS BANK ACCOUNTS AND DEPOSITS AND WAR SAVINGS CERTIFICATES
30TH APRIL, 1945. (NO. 10)

The Acting Commonwealth Statistician has made available particulars of Savings Bank Deposits and Operative Accounts and War Savings Certificates at 30th April, 1945, with comparative figures for earlier periods.

At 30th April, 1945, the amount of savings bank deposits in Australia was £543.2 million as compared with £246.7 million in April, 1940 an increase of £296.5 million during the five years. Most of this increase has occurred since March, 1942, when the amount of savings bank deposits was £259.7 million. The increase of £113.7 million in the twelve months ended April, 1944, was followed by an increase of £92.4 million in the twelve months ended April, 1945.

From March, 1940 (when War Savings Certificates were first issued) to April, 1945, the net amount subscribed to purchase War Savings Certificates was £51,381,000.

Deposits at the end of April, 1945, were £3,211,000 higher than at the end of March, 1945. Increases were as follows:- New South Wales, £1,671,000; Victoria, £417,000; Queensland, £531,000; South Australia, £206,000; Western Australia, £283,000; Tasmania, £89,000 and Australian Capital Territory £14,000.

The number of depositors' operative accounts (excluding inoperative and school bank accounts) at the end of April, 1944, was 4,925,000 and at the end of April, 1945, 5,158,000 an increase of 233,000 during the year.

Details, for each State and Territory, of the increases or decreases over the year - actual amounts and expressed as percentages - are given in the following table for each year ended 30th April, 1943, 1944 and 1945, and for the five-yearly period ended 30th April, 1945.

Increase in Deposits - Actual and Percentages during the years
ended 30th April, 1943, 1944 and 1945 and the five-yearly
Period ended 30th April, 1945.

State or Territory	Increase during year ended 30th April						Increase during 5 years ended 30th April 1945	
	1943		1944		1945			
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
New South Wales ..	£2'000	%	£2'000	%	£2'000	%	£2'000	%
Victoria ..	24,390	26.77	40,525	35.09	33,541	21.50	102,510	117.75
Queensland ..	23,423	25.76	33,274	29.10	27,015	18.30	93,222	114.50
South Australia (a) ..	11,854	39.63	19,867	47.57	14,736	23.91	47,226	162.07
Western Australia ..	7,124	24.21	10,095	27.62	8,357	17.92	27,533	100.25
Tasmania ..	4,510	34.01	6,726	37.84	5,994	24.46	18,035	144.77
Australian Capital Territory ..	1,259	13.34	2,985	27.91	2,672	19.52	7,567	86.09
TOTAL:	118	31.45	179	36.38	111	16.49	433	128.52
	72,678	27.48	113,651	33.71	92,426	20.50	296,526	120.02

(a) Includes Northern Territory.

The following table shows the deposits in Savings Banks at the end of each month since January, 1940:-

Savings Bank Deposits each Month, 1940-45.

End of -	1940	1941	1942	1943	1944	1945
	£'000	£'000	£'000	£'000	£'000	£'000
January ..	244,835	245,748	269,034	317,685	425,240	524,495
February ..	246,503	247,696	263,107	327,491	436,399	532,312
March ..	245,500	249,295	259,712	336,111	446,046	539,990
April ..	246,675	250,234	264,446	337,124	450,775	543,201
May ..	243,562	247,465	269,286	344,942	455,012	-
June (a) ..	236,991	252,231	274,275	357,995	471,530	-
July ..	236,562	254,647	282,506	370,300	481,644	-
August ..	239,366	258,704	290,001	382,015	491,666	-
September ..	241,544	261,912	295,396	392,140	500,021	-
October ..	244,011	263,599	301,451	398,587	503,049	-
November ..	245,686	265,239	305,927	404,068	510,463	-
December ..	244,284	266,096	309,012	414,298	516,685	-

(a) Includes interest added.

The amounts at credit of depositors' accounts in Commonwealth and State Savings Banks respectively and the numbers of operative accounts for all Savings Banks in each State and Territory as at 30th April, 1944, and 30th April, 1945, were as follows:-

Savings Bank Deposits and Accounts - 30th April, 1944 and 1945.

State or Territory	30th April, 1944				30th April, 1945			
	Commonwealth Savings Bank	State Savings Banks	All Savings Banks		Commonwealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
New South Wales..	156,025	-	156,025	1,674	189,566	-	189,566	1,775
Victoria ..	29,813	117,810	147,623	1,585	37,233	137,406	174,639	1,631
Queensland ..	61,629	-	61,629	646	76,365	-	76,365	678
South Australia(a)	8,149	38,493	46,642	538	10,088	44,911	54,999	564
Western Australia	24,500	-	24,500	296	30,493	-	30,493	313
Tasmania ..	4,526	(b)9,158	13,684	177	5,691	(b)10,665	16,356	188
Australian Capital Territory ..	672	-	672	9	783	-	783	9
TOTAL:	285,314	165,461	450,775	4,925	350,219	192,982	543,201	5,158

(a) Includes Northern Territory. (b) Trustee Savings Banks, Hobart and Launceston.

War Savings Certificates: In addition to the Savings shown above, the net amount of £51,381,000 was subscribed for War Savings Certificates between 18th March, 1940 (when the first sales were made) and 30th April, 1945.

Particulars of the total amounts less re-purchases at the end of the months of March, 1940, to April, 1945, appear below:-

War Savings Certificates - Net Proceeds at end of Month.

End of -	1940	1941	1942	1943	1944	1945
	£'000	£'000	£'000	£'000	£'000	£'000
January ..	-	13,676	21,970	31,853	43,583	48,492
February ..	-	14,217	22,911	32,306	41,176	48,970
March ..	129	14,774	23,853	32,958	41,774	50,467
April ..	427	15,245	24,456	33,828	42,256	51,381
May ..	1,279	16,125	25,137	34,474	43,053	-
June ..	6,100	17,380	26,171	35,146	43,721	-
July ..	9,274	18,303	27,062	35,832	44,451	-
August ..	10,485	18,914	27,784	36,396	45,228	-
September ..	11,293	19,437	28,567	37,054	45,803	-
October ..	12,099	19,933	29,397	37,807	46,460	-
November ..	12,713	20,528	30,184	39,240	47,342	-
December ..	13,240	21,320	31,273	40,122	47,928	-