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CATALOGUE NO. 7507.0

NOON 6 SEPTEMBER 1978

AGRICULTURAL SECTOR
PART IV
FINANCIAL STATISTICS 1975-76 AND 1976-77

CONTENTS

EXPLANATORY NOTES

This publication contains estimates of the financial performance of enterprises predominantly engaged in agricultural activities. Further estimates giving details of the number of agricultural enterprises classified by size of cash operating surplus and cross-classified by size of turnover, of indebtedness and of capital expenditure, will be contained in a subsequent publication to be released as soon as possible.

2. The estimates in this publication have been derived from the Agricultural Finance Survey. The survey will be conducted triennially after the 1977-78 survey. Changes to the survey framework have meant that estimates derived from the 1974-75 to 1976-77 surveys are not directly comparable with those derived from earlier surveys. All financial estimates are now based on an integrated statistical framework. Background to the development of this framework is given on page 2 of *Agricultural Sector Part IV – Financial Statistics, 1974-75* (Catalogue No. 7507.0) issued on 8 March 1977.

3. The coverage and the method of collection of the 1976-77 survey data was different from that of the two previous years. The 1974-75 and 1975-76 surveys were two phase surveys based on a randomly selected mail sample of 9,500 of the approximately 177,000 agricultural enterprises in Australia. The second phase was a field enumerated sub-sample of 500 of the enterprises that responded to the mail phase. The second phase was used to adjust, for mail reporting bias, the data collected in the first phase. By comparison, the coverage of the 1976-77 survey consisted of 3,500 agricultural enterprises randomly selected from the approximately 170,000 agricultural enterprises in Australia in that period. The selected enterprises were field enumerated by fully trained field agents. However, the changes in coverage and method of collection between 1975-76 and 1976-77 will not affect the comparability of the estimates over this period.

4. The estimates for 1975-76 and 1976-77 are now final and replace those previously issued in preliminary publications.

Units

5. The population identified as the framework for the Agricultural Finance Survey is all *agricultural enterprises*, i.e. all enterprises classified to an industry within Subdivision 01 'Agriculture' of the ASIC with an estimated value of agricultural operations of $1,500 or more. An enterprise is defined as all operations in Australia of a single operating legal entity. For the agricultural sector a "multi-State enterprise" is an enterprise which undertakes agricultural activities in more than one State or Territory.

Industry Classification

6. The industry classification of economic units on the Integrated Agricultural Register involves the valuing of physical crop and livestock information, collected primarily in the annual Agricultural Census, and the assessment of predominant activity on the basis of the estimated derived value. The valuation procedure enables the industry classification of individual enterprises to be determined annually. The classification reflects significant changes in activities and ensures that an up-to-date framework is available for sample selection purposes. The procedure also provides for a dampening or 'resistance' effect to offset instability in classifications which would arise from short-term factors such as flood, drought or sudden changes in market value. To obviate the effect of droughts and floods, the valuation procedure takes into account the area of crops sown and numbers of livestock on holdings at a point in time as well as the crops produced and livestock turn-off during the year. To obviate short-term price fluctuations, three-year weighted average unit prices are used. A more detailed explanation of the units involved in agriculture and the determination of the industry and size of these economic units is given in the publication *Agricultural Sector Part I – Structure of Operating Units, 1976-77* (Catalogue No. 7102.0).

Scope and Content

7. The scope of the survey consists of all enterprises which were on the Integrated Agricultural Register and were classified to ASIC Subdivision 01, Agriculture. Selections were made from each State and the two Territories and a special selection was made to cover "multi-State enterprises" (i.e. enterprises which undertook agricultural activities in more than one State or Territory).

8. The content of the survey included financial data relating to all agricultural and non-agricultural business activities of enterprises surveyed. Any enterprise which was predominantly engaged in non-agricultural activity was, of course, out of scope of the survey even though it had one or more establishments engaged in agriculture.

9. The methodology used in the 1972-73 to 1973-74 surveys differed from that used in later years and consequently the estimates for these years are not strictly comparable with the estimates for later years. The bulletin *Estimates of Turnover, Expenditure and Cash Operating Surplus of Agricultural Producers, Australia, 1971-72 to 1973-74* (Catalogue No. 7506.0) contains a detailed explanation of the methodology used in the earlier surveys.

Accuracy of Estimates

10. Sample estimates may differ from results which would have been obtained from a comparable complete collection. A measure of the likely difference is given by the standard error of the estimates. There are about two chances in three that a sample estimate will differ by less than one standard error from the figures that would have been obtained from a comparable complete collection, and about nineteen chances in twenty that the differences will be less than two standard errors. For example, if a sample survey gives an estimate of $4,000 million and the standard error of this

estimate is 2% i.e. $80 million, then there would be two chances in three that a comparable complete collection would give a figure within the range of $3,920 million to $4,080 million, and nineteen chances in twenty that the figure would be within the range of $3,840 million to $4,160 million.

11. Separate estimates have been calculated for components and totals at all levels. Users should exercise care when using the data, as the sample estimation methods used may result in the aggregate of the component estimates not necessarily being the same as the separate estimates of the total. Since the standard errors are, in general, lower for totals than for individual components, the totals can be taken to be a more reliable estimate than the addition of the component items.

12. Some estimates which have relatively high standard errors would generally be considered unreliable but have been included in this bulletin to maintain completeness of tables. In such cases users are well advised to also consider relevant broader aggregates which have lower standard errors.

Comparison with the Australian National Accounts

13. At present, some differences exist between the income and expenditure estimates incorporated in the Australian National Accounts and those included in this bulletin. Some of these differences are conceptual, and some may be unavoidable. Some, however, still exist because it has not yet been practicable to incorporate the Survey results into the national accounts estimating data base, and it may be anticipated that differences will be progressively reduced.

14. The Australian National Accounts estimates measure the income accruing from production after allowing for related expenditures, while the estimates in this bulletin have been based on items generally reported on a cash basis. For instance, in the case of an agricultural enterprise receiving payment in the current year for previous year's production, the National Accounts would include the value of the transaction in the previous year and the survey would include it in the current year.

15. The Agricultural Finance Survey measures the total sale of livestock by agricultural enterprises (i.e. whether for slaughter, fattening or breeding), whereas the Australian National Accounts measure only the value of stock sold for slaughter. Consequently, purchases of livestock are included in the Survey's estimates of expenses but are not incorporated in the Australian National Accounts.

16. Marketing costs in the Australian National Accounts are based on expenses incurred in transporting farm produce between the farm and the principal markets, whether they are paid by the agricultural enterprises or the buyer. On the other hand, only marketing costs actually incurred by the agricultural enterprise are included in the Agricultural Finance Survey. In addition, the National Accounts estimates of marketing costs include the marketing expenses of various Marketing Boards (e.g. Wheat Board) which are not included in the Agricultural Finance Survey.

17. The Australian National Accounts estimates for the Agricultural Sector in practice exclude financial transactions related to non-agricultural activity, whereas the Survey estimates include financial data relating to all activities which are undertaken by enterprises whose predominant activity is agriculture.

18. The Australian National Accounts estimates of farm income also include estimates of income of enterprises predominantly involved in providing agricultural services (such as contract harvesting and aerial spraying). The Survey only includes financial data relating to agricultural service activities of enterprises whose predominant activity was agriculture (i.e. coded to ASIC Sub-division 01). A further difference is that in the National Accounts, payments to shearing contractors are regarded as wages, whereas in the Survey such payments are included under the item 'Payment to Contractors'.

19. The National Accounts estimates of farm production include the value of crops and seed produced and consumed on the farm, whereas the Survey includes only the value of proceeds for crops sold. Similarly, the National Accounts estimate for seed and fodder costs includes the value of seed and fodder produced and consumed on the holding, whereas the Survey measures only the value of those items purchased.

20. No provision has been made in the Survey to calculate depreciation, whereas the National Accounts includes an estimate for this item. The National Accounts estimate of Gross Fixed Capital Expenditure is for Division A of ASIC, which includes expenditure by the forestry, fishing and hunting industries, whereas the Survey estimates are only for ASIC Division A, Sub-division 01 "Agriculture".

21. In view of these conceptual differences, the different sources of the estimates and the standard error, caution should be exercised in drawing inferences from a comparison between the Survey estimates and the estimates in the Australian National Accounts.

Data Items

22. In order to enhance the usefulness of this publication to users, some data for the years before 1974-75 has been included on a basis which is as comparable as possible with the data items for later years. It is important to recognise that there is a break in the series between the 'holding-level' statistics shown for 1973-74 and earlier years and the 'enterprise' statistics for later years. The data items contained in this publication are (as indicated above) compatible with those produced by the Bureau for the mining, manufacturing and other sectors of the economy.

Explanation of Terms Used

23. *Sales from crops* includes proceeds from sales of cereal grains, fruit, vegetables and other crops

(oilseeds, cotton, sugar cane, tobacco, etc.). Included also are premiums and amounts received from pools.

24. *Sales from livestock* includes proceeds from sales of sheep, cattle, pigs, poultry, etc. Excluded are proceeds from livestock service and artificial insemination.

25. *Sales from livestock products* includes proceeds from sales of wool, milk, skins, eggs, etc.

26. *Other miscellaneous revenue* includes both sundry agricultural proceeds (such as proceeds from insurance recoveries, agistment, livestock service, artificial insemination, government relief payments, agricultural services such as contract shearing, harvesting, etc.) and also receipts from any non-agricultural activity of the enterprise.

27. *Turnover* of agricultural enterprises includes proceeds received during the year from the sale of crops, livestock, livestock products and non-agricultural goods and services and other miscellaneous revenue.

28. Proceeds are the gross receipts obtained by enterprises prior to deductions by agents or marking boards. They are those receipts obtained during the financial year and do not necessarily relate to the production of that year. For example, receipts from wheat could include the first advance payment on the current season's crop and pool payments received during the year for previous crops.

29. *Marketing expenses* includes all marketing costs incurred (such as commission, packaging, freight and cartage, insurance, handling charges, etc.), whether deducted by a marketing agency or authority prior to payment to the enterprise or paid directly by the enterprise. It excludes tolls (compulsory loans to grain pools, etc.), liens/mortgages, dockages, penalty payments, overseas freight, and fruit and vegetable grading charges. Included also are market selling expenses for any non-agricultural activity conducted by the enterprise.

30. *Purchases of livestock* includes all livestock purchases, whether for addition or replacement of the breeding herd or store stock. Included also are freight, cartage and other charges associated with the transportation of livestock to the holding.

31. *Payments for seed, fodder* includes purchases of livestock feed, fodder and supplements, and payments for pasture seed and inoculum, crop seed, vegetable seed and seedlings, young trees for orchards, windbreaks, etc. All inwards freight costs associated with the above purchases are also included.

32. *Payments for fertiliser* includes expenditure on fertiliser and soil conditioners and all associated inward freight costs.

33. *Payments for chemicals, etc., veterinary supplies and services* includes expenditure on crop and pasture chemicals and chemicals used for dipping or drenching livestock, and veterinary supplies and services.

34. *Payments for electricity and fuel* includes payments to electricity supply authorities (excluding installation charges) and payments for fuels and lubricants used by the enterprise.

35. *Water and drainage charges* includes water and drainage rates, for water used for irrigation and livestock purposes, drainage and flood control.

36. *Payments to contractors* includes payments to contractors for wool classing, shearing, marking, harvesting and contract spreading charges, etc., and also for contract work for non-agricultural activity. Payment to contractors for the construction of fixed assets is included under Capital Expenditure.

37. *Repairs and maintenance* includes repairs and maintenance to motor vehicles, machinery and equipment.

38. *Other selected expenses* includes expenditure on registration, third party and comprehensive insurance of motor vehicles, aircraft, etc. Payments for agistment, livestock service and artificial insemination and other expenses associated with non-agricultural activity are also included in this item.

39. *Purchases and selected expenses* refers to cash payments made during the year by the agricultural enterprise for goods and services relating to either agricultural or non-agricultural activity. It is the sum of the purchases and expense items listed above. As with turnover, the expenditures need not necessarily relate to the agricultural production of that year. For example, all payments made during the year for fertiliser would be included, even though not all the fertiliser purchased may actually be used during that year. Inwards freight costs associated with purchases of goods and services are also included. Livestock purchases have been included under Purchases and Selected Expenses, rather than as Capital expenditure.

40. *Value added* is the estimate of Turnover plus an estimate of the Value of the Increase of Livestock less the estimate of Purchases and Selected Expenses. Value added is a measure of an industry's contribution to total economic activity.

41. Conceptually, the change in stocks for value added purposes should include data for livestock, hay and stocks of other agricultural commodities. In this publication, only livestock data have been included, because of their relative significance and because of the difficulties associated with collecting and valuing data relating to other farm stocks.

42. Purchases of livestock such as dairy cattle, sheep for wool, and breeding stock generally should be considered to be capital purchases, and therefore excluded from the calculation of value added. Because of practical considerations, all increases in livestock,

whether arising from purchases or natural increase, have been included in the calculation of this item.

43. The estimate for the value of the increase in livestock included in value added has been derived by obtaining stock numbers from Agricultural Census data for each selected enterprise and valuing these by average annual unit prices. As the Census reference date is 31 March, adjustments were made to the data to allow for changes in stock levels between 31 March and the reference date for the Survey (30 June).

44. *Rates and taxes* includes rate payments to local government authorities, payments to vermin and weed control authorities, and other rates, taxes and licences (such as road tax, land tax, and pay-roll tax). Income and company taxes paid are excluded.

45. *Insurance payments* includes payments on dwellings and buildings, crops, livestock, machinery and equipment, public liability and workers compensation. Personal insurance, life assurance, and payments to medical funds are excluded.

46. *Other expenses* includes administrative expenses such as postage and telephone charges; accountancy, farm management consultancy fees and legal fees; business travelling expenses; subscriptions to farmers' unions, organisations, papers, journals, etc.; bank service charges; office equipment, and all other sundry expenses (such as general freight charges) not already included in the above group of expenditure.

47. *Rent and leasing expenses (other than land)* includes rent and leasing expenses for motor vehicles, machinery, equipment and buildings. Excluded are rental payments for dwellings for owner and family.

48. *Rent and leasing revenue (other than land)* includes proceeds for renting and leasing motor vehicles, machinery, equipment and buildings. Also included is the imputed value of free accommodation provided for employees other than members of family.

49. *Adjusted value added* is the estimate of Value Added plus Rent and Leasing Revenue (other than land) less the estimates of Rates and Taxes, Insurance Payments, Other Expenses, and Rent and Leasing Expenses (other than land). Adjusted Value Added is a close approximation of the concept Gross Product at Factor Cost, as used in the National Accounts, but still subject to the limitations outlined in paragraphs 13 to 21 above.

50. *Wages, salaries and supplements* includes payments by enterprises to their employees in the nature of wages and salaries, cash payments for work done in the form of a proportion of proceeds from sales, estimated value of produce for payments in kind, superannuation paid by the enterprise, rations for employees and contractors, and the imputed value of free accommodation.

51. *Gross operating surplus* is the estimate of Adjusted Value Added less the estimate of Wages, Salaries and Supplements.

52. *Interest, land rent paid* includes interest paid on loans by banks, pastoral finance companies, insurance companies and government agencies, interest paid on loans under hire purchase and other instalment credit, and interest paid on other amounts owing. Included also are land rent and land lease payments to the government, other land rent, and land lease payments.

53. *Interest, land rent received* includes land rent and lease proceeds, bank interest, and other interest from business investments, bonds, securities, etc., and royalties received

54. *Cash operating surplus* is the estimate of Gross Operating Surplus less estimates of the value of the increase in livestock and Interest, Land Rent paid, plus the estimate of Interest, Land Rent received. Cash operating surplus is not quite the true measure of surplus available for profit, since depreciation and income tax have not been deducted.

55. *Net capital expenditure on vehicles, machinery and equipment* includes expenditure on new and second hand motor vehicles, machinery and equipment, less trade-in allowances and cash discounts and less sales of existing assets. Expenditure on repairs and maintenance, being current expenditure, is excluded.

56. *Net capital expenditure on buildings, structures and other developments* includes expenditure on dwellings and quarters for employees, buildings and structures, yards, etc., and expenditure on developments such as fences, dams, roads, and drains. It includes expenditure on new and second hand assets, less sales of existing assets. Expenditure on repairs and maintenance, being current expenditure, is excluded.

57. *Total net capital expenditure* is the sum of net capital expenditure on vehicles, machinery and equipment and on buildings, structures and other developments.

58. Capital expenditure on private dwellings for the owner and his family has been excluded from the estimates after 1973-74, but has been included in earlier years. From 1974-75 the estimates include capital expenditure relating to the non-agricultural activities of agricultural enterprises, whereas for earlier years such capital expenditure is excluded.

59. *Value of land, buildings and other structures* includes the value of land, buildings and other improvements leased to other parties, and excludes the value of livestock and the value of land, buildings and other improvements leased from other parties. The estimate is based on the total value which respondents considered the assets would have realised had it been necessary to sell them at 30 June.

60. *Value of motor vehicles, machinery and equipment* excludes the value of personal assets, and is estimated as the respondents' assessment of market value at 30 June.

61. *Value of livestock*. This estimate has been derived by obtaining stock numbers from Agricultural Census data for each selected enterprise and valuing these by an average price for the month of June. Adjustments have also been made to allow for the change in stock numbers from 31 March (the Census date) to 30 June (the Survey date).

62. *Total value of selected assets* comprises the estimates for the value of land, buildings and other structures, motor vehicles and machinery and equipment and the value of livestock. It does not include the value of business investments (such as shareholdings, bonds, securities, and cash deposits), and is deficient to this extent.

63. *Gross indebtedness* refers to the amounts owing by agricultural enterprises at 30 June.

(a) to banks, pastoral companies, insurance companies and government agencies;

(b) under hire purchase agreements and instalment credit; and

(c) to other lenders such as suppliers, solicitors' trust funds and local government authorities, etc.

64. The term gross has been used to indicate that the amounts owing have not been reduced by the value of any cash deposits by enterprises with the various lending organisations.

65. *Net worth* is the estimate for Total Value of Selected Assets less the estimate for Gross Indebtedness. This estimate also is deficient to the extent that the value of business investments mentioned in paragraph 62 are excluded.

Symbols used in this bulletin

n.a.	Not available
. .	Estimate and standard error not shown, as estimate is less than $50,000
r	Revised estimate
S.E.%	Percentage standard error. See paragraphs 10-12
NOTE:	It has not been possible to calculate standard errors for all estimates.

Other Bureau Publications

All publications produced by the ABS are listed in the *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

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TABLE 1. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, AUSTRALIA, 1972-73 TO 1976-77

	Items	1972-1973		1973-1974		1974-1975		1975-1976		1976-1977	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Sales from crops	1,169.1	4	1,599.6	3	2,345.5	2	2,545.2	3	2,900.4	2
	Sales from livestock	1,870.1	3	2,079.8	3	1,099.7	5	1,103.5	3	1,404.3	2
	Sales from livestock products	1,598.2	3	1,661.5	3	1,382.7	2	1,461.4	3	1,632.4	2
	Other miscellaneous revenue	64.1	17	52.4	13	123.4	10	132.7	26	184.2	6
	Turnover	*4,653.1*	*2*	*5,319.3*	*2*	*4,985.8*	*2*	*5,237.1*	*2*	*6,133.6*	*1*
Less	Marketing expenses	316.2	4	358.2	4	388.4	3	519.0	6	538.6	2
	Purchases of livestock	585.0	6	807.2	6	317.9	8	265.6	13	288.4	4
	Payments for seed and fodder	287.4	4	286.6	4	243.0	5	274.4	7	283.0	3
	Payments for fertilizer	174.8	3	203.9	3	230.6	4	244.5	7	288.7	2
	Payments for chemicals, etc., veterinary supplies and services	93.7	4	114.7	4	113.0	3	135.7	10	137.6	2
	Payments for electricity and fuel	184.9	3	188.1	3	216.3	3	258.8	4	291.5	1
	Water and drainage charges	26.9	7	23.0	6	29.5	8	32.2	7	33.1	5
	Payments to contractors	155.9	4	209.8	3	228.6	3	259.8	8	270.7	3
	Repairs and maintenance Other selected expenses	307.7	3	370.7	3	474.1	4	424.9 118.8	6 7	436.3 122.5	2 3
	Purchases and selected expenses	2,094.3	2	2,550.4	2	2,278.1	2	2,514.4	3	2,690.4	1
	Value added (a)	*2,551.5*	*n.a.*	*3,114.5*	*n.a.*	*2,897.3*	*3*	*2,783.1*	*5*	*3,310.0*	*1*
Less	Rates and taxes	105.6	3	123.5	3	136.0	5	152.7	4	139.1	1
	Insurance payments	46.3	3	67.4	4	72.4	4	83.2	7	83.7	2
	Other expenses	116.1	3	134.7	3	133.9	4	152.1	6	164.2	2
	Rent and leasing expenses (other than land)	3.1	17	3.5	15	22.6	12	30.6	13	29.2	9
Plus	Rent and leasing revenue (other than land)	n.a.	n.a.	n.a.	n.a.	30.5	11	37.9	8	30.8	13
	Adjusted value added (a)	*2,280.4*	*n.a.*	*2,785.4*	*n.a.*	*2,576.0*	*4*	*2,449.1*	*2*	*2,924.6*	*2*
Less	Wages, salaries and supplements	343.8	4	428.5	3	500.3	3	538.0	3	522.9	2
	Gross operating surplus (a)	*1,936.6*	*n.a.*	*2,356.9*	*n.a.*	*2,083.8*	*4*	*1,907.4*	*5*	*2,401.7*	*2*
Less	Interest, land rent paid	233.3	4	254.9	4	320.5	4	359.4	4	348.1	3
Plus	Interest, land rent received	20.6	12	27.3	6	83.6	8	102.0	15	105.0	6
	Cash operating surplus (b)	**1,731.2**	**n.a.**	**1,783.7**	**n.a.**	**1,658.7**	**3**	**1,594.1**	**3**	**2,291.8**	**2**
	Total net capital expenditure	**596.7**	**4**	**643.8**	**4**	**620.0**	**4**	**801.7**	**4**	**820.9**	**3**
	Loans by banks, pastoral and insurance companies	1,857.3	4	2,343.8	5	2,336.6	5	2,666.1	5	2,384.7	3
	Loans under hire purchase and other instalment credit	205.7	9	144.9	8	144.5	13	217.3	14	191.8	10
	Other amounts owing	704.1	9	422.3	8	484.3	12	509.3	7	820.6	7
	Gross indebtedness	**2,714.5**	**4**	**2,921.6**	**4**	**2,972.5**	**4**	**3,422.2**	**4**	**3,397.0**	**3**

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 2. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, NEW SOUTH WALES, 1972-73 TO 1976-77

	Items	1972-1973		1973-1974		1974-1975		1975-1976		1976-1977	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Sales from crops	268.9	6	385.7	5	594.6	4	634.2	3	788.2	3
	Sales from livestock	679.9	6	694.1	7	339.8	6	357.4	5	452.2	4
	Sales from livestock products	494.6	5	505.3	7	394.6	3	440.7	4	507.9	3
	Other miscellaneous revenue	15.1	20	15.2	19	26.4	12	32.5	16	47.3	11
	Turnover	*1,450.2*	*4*	*1,564.7*	*4*	*1,361.3*	*3*	*1,463.3*	*2*	*1,799.0*	*2*
Less	Marketing expenses	95.5	7	129.6	8	119.1	4	178.2	6	183.2	3
	Purchases of livestock	233.0	13	288.2	12	92.8	9	101.3	14	95.6	8
	Payments for seed and fodder	101.2	6	108.3	10	77.6	5	92.3	7	94.6	5
	Payments for fertilizer	43.1	6	44.7	8	44.4	5	45.6	11	60.9	4
	Payments for chemicals, etc., veterinary supplies and services	32.9	6	36.6	7	34.8	4	41.9	8	47.3	4
	Payments for electricity and fuel	51.8	4	52.0	3	62.1	4	74.0	4	81.9	2
	Water and drainage charges	5.9	12	6.6	14	8.4	8	9.7	12	9.9	11
	Payments to contractors	44.8	7	58.6	8	60.7	5	74.0	6	81.4	5
	Repairs and maintenance	90.6	7	113.0	5	132.8	4	120.5	5	129.9	3
	Other selected expenses							34.5	6	33.3	7
	Purchases and selected expenses	689.1	5	821.4	6	637.9	3	761.2	4	818.0	2
	Value added (a)	*729.2*	*n.a.*	*832.6*	*n.a.*	*763.7*	*5*	*708.6*	*4*	*948.6*	*3*
Less	Rates and taxes	42.6	5	44.6	5	45.4	6	52.9	3	49.5	3
	Insurance payments	14.8	4	21.9	6	22.7	5	29.0	4	28.3	4
	Other expenses	39.7	6	45.9	8	37.5	4	45.6	6	53.5	4
	Rent and leasing expenses (other than land)	0.9	34	0.9	33	6.2	15	8.2	17	6.6	13
Plus	Rent and leasing revenue (other than land)	n.a.	n.a.	n.a.	n.a.	9.0	10	10.4	10	8.0	13
	Adjusted value added (a)	*631.2*	*n.a.*	*719.3*	*n.a.*	*661.3*	*6*	*577.5*	*4*	*818.7*	*3*
Less	Wages, salaries and supplements	104.4	7	126.4	3	157.3	4	156.8	4	147.4	4
	Gross operating surplus (a)	*526.8*	*n.a.*	*592.9*	*n.a.*	*506.8*	*7*	*424.9*	*7*	*671.3*	*4*
Less	Interest, land rent paid	71.4	7	76.5	7	96.1	6	109.8	5	102.9	5
Plus	Interest, land rent received	6.0	25	6.5	11	22.6	8	25.8	17	29.9	10
	Cash operating surplus (b)	**493.3**	**n.a.**	**433.6**	**n.a.**	**390.4**	**5**	**356.3**	**6**	**630.8**	**4**
	Total net capital expenditure	**148.5**	**8**	**149.2**	**5**	**152.3**	**6**	**208.4**	**5**	**244.4**	**5**
	Loans by banks, pastoral and insurance companies	626.7	9	752.1	12	659.2	7	805.4	6	692.2	6
	Loans under hire purchase and other instalment credit	45.8	21	30.9	11	43.0	15	51.5	12	43.5	14
	Other amounts owing	205.3	17	111.0	18	123.1	13	147.9	13	238.8	14
	Gross indebtedness	861.8	7	900.4	10	825.9	6	1,013.9	5	974.5	6

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 3. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, VICTORIA, 1972-73 TO 1976-77

	Items	1972-1973		1973-1974		1974-1975		1975-1976		1976-1977	
		$m	S.E. %	$m	S.E. %	$m	S.E. %	$m	S.E. %	$m	S.E. %
	Sales from crops	205.9	11	267.4	10	332.4	3	376.8	4	426.7	5
	Sales from livestock	396.2	5	527.3	7	246.9	8	217.3	4	284.3	4
	Sales from livestock products	461.0	5	451.0	4	406.5	4	384.8	3	392.1	3
	Other miscellaneous revenue	6.7	19	17.5	31	28.6	20	40.0	36	41.4	13
	Turnover	*1,069.1*	*4*	*1,267.7*	*4*	*1,023.5*	*3*	*1,017.2*	*2*	*1,146.3*	*2*
Less	Marketing expenses	66.4	9	59.7	9	73.0	5	89.4	8	100.3	4
	Purchases of livestock	132.5	9	248.9	10	90.2	13	54.6	17	70.2	10
	Payments for seed and fodder	64.4	8	61.5	7	66.3	8	68.9	11	64.9	6
	Payments for fertilizer	34.5	5	42.3	7	38.8	7	40.3	15	46.3	5
	Payments for chemicals, etc., veterinary supplies and services	22.9	8	29.0	11	26.0	6	30.6	11	28.8	5
	Payments for electricity and fuel	42.1	4	44.5	5	49.4	6	55.2	5	62.2	3
	Water and drainage charges	12.5	11	9.6	7	12.7	12	13.5	6	13.1	7
	Payments to contractors	26.9	9	43.1	7	35.8	5	36.3	6	31.3	6
	Repairs and maintenance	69.0	4	81.1	7	104.4	10	78.4	8	76.2	3
	Other selected expenses							33.6	8	32.7	5
	Purchases and selected expenses	462.7	4	616.4	5	512.4	4	498.4	5	526.0	3
	Value added (a)	*560.4*	*n.a.*	*742.8*	*n.a.*	*552.5*	*6*	*518.0*	*6*	*562.8*	*3*
Less	Rates and taxes	22.0	4	28.5	4	33.4	13	35.0	5	30.2	3
	Insurance payments	11.2	8	18.7	6	16.7	7	17.3	13	17.8	5
	Other expenses	25.1	6	28.0	6	33.8	8	33.4	7	35.7	6
	Rent and leasing expenses (other than land)	0.3	33	0.5	40	2.4	19	4.1	34	3.6	17
Plus	Rent and leasing revenue (other than land)	n.a.	n.a.	n.a.	n.a.	5.6	29	5.6	26	3.6	14
	Adjusted value added (a)	*501.8*	*n.a.*	*667.1*	*n.a.*	*475.6*	*7*	*443.2*	*5*	*479.1*	*4*
Less	Wages, salaries and supplements	64.6	9	91.3	9	94.2	5	99.6	6	83.6	7
	Gross operating surplus (a)	*437.2*	*n.a.*	*575.8*	*n.a.*	*383.4*	*8*	*347.2*	*6*	*395.6*	*5*
Less	Interest, land rent paid	56.4	10	68.9	6	76.6	6	81.2	5	82.6	6
Plus	Interest, land rent received	6.1	22	7.8	15	21.2	13	28.7	20	26.3	12
	Cash operating surplus (b)	432.9	n.a.	423.2	n.a.	295.6	7	291.5	7	396.7	5
	Total net capital expenditure	126.2	7	145.7	8	111.1	7	122.0	6	123.0	7
	Loans by banks, pastoral and insurance companies	324.6	9	540.1	8	596.7	10	607.9	8	546.9	8
	Loans under hire purchase and other instalment credit	67.2	18	47.9	19	30.7	12	54.0	25	31.7	26
	Other amounts owing	205.7	20	144.4	14	135.6	22	90.0	11	180.8	13
	Gross indebtedness	568.7	8	745.0	7	764.1	9	758.1	5	759.5	7

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 4. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, QUEENSLAND, 1972-73 TO 1976-77

	Items	1972-1973 $m	1972-1973 S.E. %	1973-1974 $m	1973-1974 S.E. %	1974-1975 $m	1974-1975 S.E. %	1975-1976 $m	1975-1976 S.E. %	1976-1977 $m	1976-1977 S.E. %
	Sales from crops	397.0	4	439.5	3	707.2	3	735.9	5	843.1	3
	Sales from livestock	398.2	4	396.0	6	202.3	11	211.9	4	268.4	5
	Sales from livestock products	162.6	8	153.1	7	130.8	6	152.8	4	189.9	7
	Other miscellaneous revenue	7.5	4	8.9	25	24.3	22	23.8	17	36.6	16
	Turnover	*969.1*	*3*	*1,005.9*	*3*	*1,068.4*	*3*	*1,127.4*	*3*	*1,340.2*	*2*
Less	Marketing expenses	56.4	6	59.9	6	67.9	7	82.7	7	93.2	4
	Purchases of livestock	109.8	11	113.7	12	39.5	17	39.6	20	41.5	13
	Payments for seed and fodder	61.9	9	54.1	7	47.4	9	53.5	7	59.4	9
	Payments for fertilizer	29.0	6	32.5	5	47.8	7	51.0	4	60.1	5
	Payments for chemicals, etc., veterinary supplies and services	18.4	8	21.2	6	21.2	6	26.6	14	25.7	5
	Payments for electricity and fuel	42.2	8	38.6	7	44.6	3	54.8	5	66.3	3
	Water and drainage charges	2.5	29	0.8	14	2.0	16	1.7	17	2.0	16
	Payments to contractors	38.6	9	51.4	6	60.9	3	71.8	12	87.5	5
	Repairs and maintenance	70.0	6	76.5	6	95.5	5	96.3	7	100.1	3
	Other selected expenses							19.5	8	18.4	8
	Purchases and selected expenses	422.4	4	465.9	5	428.5	4	493.7	4	554.2	3
	Value added (a)	*623.6*	*n.a.*	*627.5*	*n.a.*	*693.5*	*3*	*647.5*	*7*	*797.5*	*3*
Less	Rates and taxes	23.3	7	26.8	5	29.4	4	33.3	4	29.8	3
	Insurance payments	8.0	10	9.4	11	10.1	8	11.7	8	12.3	5
	Other expenses	20.7	7	27.1	6	25.9	6	30.4	4	30.4	4
	Rent and leasing expenses (other than land)	0.8	42	0.9	25	6.5	20	8.9	12	10.9	17
Plus	Rent and leasing revenue (other than land)	n.a.	n.a.	n.a.	n.a.	7.8	21	9.5	13	9.6	15
	Adjusted value added (a)	*570.8*	*n.a.*	*563.3*	*n.a.*	*632.6*	*4*	*599.3*	*5*	*723.7*	*3*
Less	Wages, salaries and supplements	89.7	7	92.5	4	106.3	4	116.9	5	141.9	5
	Gross operating surplus (a)	*481.1*	*n.a.*	*470.8*	*n.a.*	*528.7*	*5*	*478.2*	*6*	*581.8*	*4*
Less	Interest, land rent paid	44.1	7	48.3	9	62.7	5	68.9	7	70.6	6
Plus	Interest, land rent received	2.2	21	5.2	17	10.2	16	18.8	13	19.6	15
	Cash operating surplus (b)	**362.3**	**n.a.**	**340.2**	**n.a.**	**422.2**	**6**	**396.3**	**7**	**519.3**	**4**
	Total net capital expenditure	**135.3**	**10**	**123.8**	**7**	**134.3**	**9**	**182.8**	**5**	**187.8**	**6**
	Loans by banks, pastoral and insurance companies	374.7	8	454.5	7	473.8	7	546.5	8	544.3	6
	Loans under hire purchase and other instalment credit	41.6	21	24.8	21	19.8	14	28.7	14	41.0	24
	Other amounts owing	81.2	20	65.3	16	75.2	10	114.0	13	159.9	19
	Gross indebtedness	494.9	7	542.5	6	576.1	6	694.2	7	745.2	6

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 5. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, SOUTH AUSTRALIA, 1972-73 TO 1976-77

	Items	*1972-1973*		*1973-1974*		*1974-1975*		*1975-1976*		*1976-1977*	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Sales from crops	108.8	18	211.3	6	298.3	3	285.9	4	258.8	4
	Sales from livestock	166.2	7	183.3	6	109.5	5	102.2	6	150.9	5
	Sales from livestock products	176.4	6	199.7	5	152.7	4	152.6	3	175.6	5
	Other miscellaneous revenue	2.9	25	3.0	18	18.8	11	8.6	21	20.3	17
	Turnover	*445.7*	*5*	*593.6*	*3*	*583.9*	*2*	*546.1*	*2*	*607.9*	*2*
Less	Marketing expenses	33.9	11	38.3	10	36.9	4	46.1	6	45.6	4
	Purchases of livestock	37.0	12	62.2	14	26.8	10	20.4	13	31.0	11
	Payments for seed and fodder	21.9	12	30.6	9	21.1	14	24.7	8	28.4	9
	Payments for fertilizer	18.2	8	22.6	7	24.1	4	24.3	8	31.1	4
	Payments for chemicals, etc., veterinary supplies and services	6.4	15	13.1	6	12.5	5	14.2	6	14.3	6
	Payments for electricity and fuel	19.3	5	22.4	9	23.6	3	27.2	3	28.5	3
	Water and drainage charges	4.1	19	4.9	11	4.6	8	4.6	8	4.6	11
	Payments to contractors	13.9	12	17.5	12	19.9	6	19.9	7	16.4	11
	Repairs and maintenance	30.3	7	39.0	11	50.9	4	41.8	4	43.6	4
	Other selected expenses							12.0	6	16.2	8
	Purchases and selected expenses	180.7	6	241.3	5	231.1	3	235.4	3	259.7	3
	Value added (a)	*250.8*	*n.a.*	*380.3*	*n.a.*	*368.1*	*4*	*329.1*	*4*	*327.8*	*4*
Less	Rates and taxes	7.7	7	9.7	5	10.9	4	10.6	3	10.8	5
	Insurance payments	4.6	8	6.7	7	8.4	4	8.2	5	8.4	5
	Other expenses	10.8	7	12.5	5	12.3	4	14.4	8	15.0	5
	Rent and leasing expenses (other than land)	0.3	51	0.2	26	1.7	20	1.8	34	1.8	21
Plus	Rent and leasing revenue (other than land)	n.a.	n.a.	n.a.	n.a.	2.7	22	2.2	19	1.7	17
	Adjusted value added (a)	*227.4*	*n.a.*	*351.2*	*n.a.*	*339.3*	*5*	*302.6*	*4*	*293.6*	*4*
Less	Wages, salaries and supplements	30.4	21	40.7	8	54.8	6	58.9	6	48.1	6
	Gross operating surplus (a)	*197.0*	*n.a.*	*310.5*	*n.a.*	*284.9*	*4*	*245.3*	*6*	*245.5*	*5*
Less	Interest, land rent paid	22.0	12	22.9	8	29.3	7	29.7	6	31.8	8
Plus	Interest, land rent received	3.7	29	3.4	12	11.0	15	11.5	16	12.2	18
	Cash operating surplus (b)	**192.9**	**n.a.**	**263.0**	**n.a.**	**249.7**	**5**	**205.8**	**6**	**246.2**	**4**
	Total net capital expenditure	**56.5**	**11**	**76.1**	**9**	**82.7**	**7**	**99.5**	**6**	**80.2**	**8**
	Loans by banks, pastoral and insurance companies	211.7	11	197.1	8	235.3	13	245.1	7	221.4	10
	Loans under hire purchase and other instalment credit	17.8	28	16.4	24	11.2	26	15.3	14	12.6	35
	Other amounts owing	51.7	22	30.3	16	39.0	25	36.9	23	72.0	23
	Gross indebtedness	**245.2**	**9**	**243.8**	**7**	**286.5**	**8**	**302.4**	**6**	**306.0**	**9**

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 6. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, WESTERN AUSTRALIA, 1972-73 TO 1976-77

	Items	1972-1973		1973-1974		1974-1975		1975-1976		1976-1977	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Sales from crops	153.0	11	267.1	6	368.2	3	468.5	3	525.8	4
	Sales from livestock	147.5	6	195.4	5	129.6	6	127.4	6	158.1	5
	Sales from livestock products	238.6	6	257.6	5	233.2	3	249.5	4	282.7	5
	Other miscellaneous revenue	5.0	18	7.0	20	15.7	15	21.7	37	27.8	12
	Turnover	*537.9*	*6*	*726.8*	*3*	*757.0*	*2*	*863.0*	*2*	*995.9*	*3*
Less	Marketing expenses	51.0	14	59.9	9	71.0	6	96.8	5	93.6	5
	Purchases of livestock	47.3	15	71.4	14	48.6	15	35.0	10	33.6	11
	Payments for seed and fodder	26.1	10	24.4	6	20.5	7	21.0	9	24.1	8
	Payments for fertilizer	41.4	8	54.8	5	68.0	5	75.0	5	81.9	5
	Payments for chemicals, etc., veterinary supplies and services	9.5	10	11.1	8	13.8	5	16.4	9	16.1	7
	Payments for electricity and fuel	22.5	6	23.9	8	28.2	4	37.3	4	41.6	3
	Water and drainage charges	1.8	17	1.0	14	1.6	20	2.5	27	3.0	27
	Payments to contractors	23.6	8	32.6	5	41.3	6	47.0	6	39.7	9
	Repairs and maintenance							68.9	4	69.4	5
	Other selected expenses	34.8	8	46.8	6	70.0	5	13.7	6	15.4	8
	Purchases and selected expenses	248.7	6	326.7	4	364.0	3	412.2	3	418.5	3
	Value added (a)	*286.3*	*n.a.*	*435.1*	*n.a.*	*412.7*	*5*	*468.0*	*4*	*537.5*	*4*
Less	Rates and taxes	7.0	8	8.5	6	11.6	3	14.0	7	12.3	4
	Insurance payments	5.9	7	8.7	13	11.1	4	13.1	5	12.1	5
	Other expenses	14.9	10	16.3	8	17.7	6	20.3	7	21.2	6
	Rent and leasing expenses (other than land)	0.5	32	0.6	26	4.8	23	6.8	24	5.5	25
Plus	Rent and leasing revenue (other than land)	n.a.	n.a.	n.a.	n.a.	3.5	15	5.5	35	5.8	39
	Adjusted value added (a)	*258.0*	*n.a.*	*401.0*	*n.a.*	*372.2*	*5*	*420.9*	*4*	*492.3*	*4*
Less	Wages, salaries and supplements	34.8	9	51.0	8	52.9	8	58.5	6	60.4	7
	Gross operating surplus (a)	*223.2*	*n.a.*	*350.0*	*n.a.*	*319.2*	*6*	*365.0*	*5*	*431.9*	*5*
Less	Interest, land rent paid	28.5	12	28.0	7	37.3	9	46.7	7	43.1	8
Plus	Interest, land rent received	2.0	17	3.0	14	11.9	20	13.9	14	14.4	15
	Cash operating surplus (b)	**199.6**	**n.a.**	**290.0**	**n.a.**	**274.1**	**7**	**315.6**	**5**	**443.1**	**5**
	Total net capital expenditure	**107.5**	**11**	**117.7**	**11**	**114.9**	**8**	**168.4**	**5**	**157.6**	**7**
	Loans by banks, pastoral and insurance companies	248.1	11	304.2	8	241.4	9	290.7	8	263.4	9
	Loans under hire purchase and other instalment credit	30.0	14	21.3	16	32.4	35	62.7	11	52.4	20
	Other amounts owing	116.8	16	55.1	24	69.0	36	63.8	18	145.6	14
	Gross indebtedness	**418.7**	**11**	**378.6**	**7**	**342.4**	**7**	**419.4**	**7**	**461.3**	**8**

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 7. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, TASMANIA, 1972-73 TO 1976-77

	Items	*1972-1973*		*1973-1974*		*1974-1975*		*1975-1976*		*1976-1977*	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Sales from crops	35.2	20	28.3	12	33.0	8	30.2	6	35.1	7
	Sales from livestock	70.9	17	67.5	8	44.4	15	36.3	4	43.8	7
	Sales from livestock products	62.9	10	51.9	5	50.5	5	57.3	5	57.7	6
	Other miscellaneous revenue	0.8	24	0.3	25	7.5	24	4.1	29	6.3	25
	Turnover	*167.2*	*10*	*142.4*	*4*	*136.2*	*6*	*130.0*	*3*	*144.1*	*3*
Less	Marketing expenses	11.7	14	9.6	17	13.8	9	12.9	7	11.9	7
	Purchases of livestock	22.7	14	20.6	17	14.5	24	7.2	14	12.1	15
	Payments for seed and fodder	10.8	19	7.3	9	7.3	11	8.4	9	6.6	12
	Payments for fertilizer	8.2	11	6.7	9	6.4	8	6.6	9	6.6	9
	Payments for chemicals, etc., veterinary supplies and services	3.4	15	3.4	7	3.4	8	3.9	11	3.4	6
	Payments for electricity and fuel	6.2	10	6.1	10	5.8	6	6.5	5	6.2	5
	Water and drainage charges	0.1	48	0.1	17	0.1	24	0.1	27	0.1	42
	Payments to contractors	7.6	19	6.1	9	6.0	6	6.7	8	6.5	11
	Repairs and maintenance	10.4	9	10.8	8	11.6	9	10.5	8	9.6	8
	Other selected expenses							3.5	7	4.7	19
	Purchases and selected expenses	81.1	11	69.8	7	71.3	7	65.2	4	67.8	5
	Value added (a)	*87.7*	*n.a.*	*74.4*	*n.a.*	*67.9*	*7*	*66.6*	*5*	*77.9*	*4*
Less	Rates and taxes	3.0	10	5.3	21	3.4	7	3.4	4	3.1	7
	Insurance payments	1.7	9	1.6	7	1.9	7	1.9	7	2.2	10
	Other expenses	3.8	15	4.0	7	4.0	8	4.6	6	3.6	7
	Rent and leasing expenses (other than land)	0.1	50	0.1	32	0.4	32	0.5	27	0.4	36
Plus	Rent and leasing revenue (other than land)	n.a.	n.a.	n.a.	n.a.	0.7	19	2.1	31	0.6	24
	Adjusted value added (a)	*79.1*	*n.a.*	*63.4*	*n.a.*	*59.1*	*8*	*60.2*	*6*	*69.2*	*5*
Less	Wages, salaries and supplements	16.3	16	16.2	6	19.3	7	21.5	6	17.2	7
	Gross operating surplus (a)	*62.8*	*n.a.*	*47.2*	*n.a.*	*40.2*	*12*	*38.6*	*10*	*52.0*	*7*
Less	Interest, land rent paid	9.3	14	9.0	15	10.7	8	12.9	8	10.2	11
Plus	Interest, land rent received	0.6	32	1.1	27	3.5	24	2.1	19	1.5	28
	Cash operating surplus (b)	**52.5**	**n.a.**	**37.5**	**n.a.**	**30.3**	**13**	**26.3**	**12**	**41.7**	**10**
	Total net capital expenditure	**19.7**	**17**	**27.2**	**24**	**16.8**	**19**	**15.5**	**18**	**18.2**	**16**
	Loans by banks, pastoral and insurance companies	56.3	23	77.1	13	79.3	11	95.2	9	77.2	21
	Loans under hire purchase and other instalment credit	3.4	48	3.1	25	6.5	29	4.3	33	8.0	27
	Other amounts owing	42.6	17	15.8	16	20.0	24	15.7	23	15.5	23
	Gross indebtedness	109.2	13	91.8	11	105.8	9	115.9	8	100.8	16

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 8. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, 1975-76

	Items	New South Wales		Victoria		Queensland		South Australia		Western Australia		Tasmania		Australia (a)	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Sales from crops	634.2	3	376.8	4	735.9	5	285.9	4	468.5	3	30.2	6	2,545.2	3
	Sales from livestock	357.4	5	217.3	4	211.9	4	102.2	6	127.4	6	36.3	4	1,103.5	3
	Sales from livestock products	440.7	4	384.8	3	152.8	4	152.6	3	249.5	4	57.3	5	1,461.4	3
	Other miscellaneous revenue	32.5	16	40.0	36	23.8	17	8.6	21	21.7	37	4.1	29	132.7	26
	Turnover	*1,463.3*	*2*	*1,017.2*	*2*	*1,127.4*	*3*	*546.1*	*2*	*863.0*	*2*	*130.0*	*3*	*5,237.1*	*2*
Less	Marketing expenses	178.2	6	89.4	8	82.7	7	46.1	6	96.8	5	12.9	7	519.0	6
	Purchases of livestock	101.3	14	54.6	17	39.6	20	20.4	13	35.0	10	7.2	14	265.6	13
	Payments for seed and fodder	92.3	7	68.9	11	53.5	7	24.7	8	21.0	9	8.4	9	274.4	7
	Payments for fertilizer	45.6	11	40.3	15	51.0	4	24.3	8	75.0	5	6.6	9	244.5	7
	Payments for chemicals, etc., veterinary supplies and services	41.9	8	30.6	11	26.6	14	14.2	6	16.4	9	3.9	11	135.7	10
	Payments for electricity and fuel	74.0	4	55.2	5	54.8	5	27.2	3	37.3	4	6.5	5	258.8	4
	Water and drainage charges	9.7	12	13.5	6	1.7	17	4.6	8	2.5	27	0.1	27	32.2	7
	Payments to contractors	74.0	6	36.3	6	71.8	12	19.9	7	47.0	6	6.7	8	259.8	8
	Repairs and maintenance	120.5	5	78.4	8	96.3	7	41.8	4	68.9	4	10.5	8	424.9	6
	Other selected expenses	34.5	6	33.6	8	19.5	8	12.0	6	13.7	6	3.5	7	118.8	7
	Purchases and selected expenses	761.2	4	498.4	5	493.7	4	235.4	3	412.2	3	65.2	4	2,514.4	3
	Value added (b)	*708.6*	*4*	*518.0*	*6*	*647.5*	*7*	*329.1*	*4*	*468.0*	*4*	*66.6*	*5*	*2,783.1*	*5*
Less	Rates and taxes	52.9	3	35.0	5	33.3	4	10.6	3	14.0	7	3.4	4	152.7	4
	Insurance payments	29.0	4	17.3	13	11.7	8	8.2	5	13.1	5	1.9	7	83.2	7
	Other expenses	45.6	6	33.4	7	30.4	4	14.4	8	20.3	7	4.6	6	152.1	6
	Rent and leasing expenses (other than land)	8.2	17	4.1	34	8.9	12	1.8	34	6.8	24	0.5	27	30.6	13
Plus	Rent and leasing revenue (other than land)	10.4	10	5.6	26	9.5	13	2.2	19	5.5	35	2.1	31	37.9	8
	Adjusted value added (b)	*577.5*	*4*	*443.2*	*5*	*599.3*	*5*	*302.6*	*4*	*420.9*	*4*	*60.2*	*6*	*2,449.1*	*2*
Less	Wages, salaries and supplements	156.8	4	99.6	6	116.9	5	58.9	6	58.5	6	21.5	6	538.0	3
	Gross operating surplus (b)	*424.9*	*7*	*347.2*	*6*	*478.2*	*6*	*245.3*	*6*	*365.0*	*5*	*38.6*	*10*	*1,907.4*	*5*
Less	Interest, land rent paid	109.8	5	81.2	5	68.9	7	29.7	6	46.7	7	12.9	8	359.4	4
Plus	Interest, land rent received	25.8	17	28.7	20	18.8	13	11.5	16	13.9	14	2.1	19	102.0	15
	Cash operating surplus (c)	**356.3**	**6**	**291.5**	**7**	**396.3**	**7**	**205.8**	**6**	**315.6**	**5**	**26.3**	**12**	**1,594.1**	**3**

(a) Includes A.C.T., N.T. and estimates for multi-state enterprises (not included in estimates shown for individual States). (See Explanatory Notes, paragraph 5.)
(b) Includes an estimate for the value of the increase in livestock. (c) Excludes an estimate for the value of the increase in livestock.

TABLE 8. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, 1975-76 – *continued*

	New South Wales		*Victoria*		*Queensland*		*South Australia*		*Western Australia*		*Tasmania*		*Australia (a)*	
Items	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
Net capital expenditure on vehicles, machinery and equipment	162.9	5	93.2	6	160.8	6	78.5	7	135.6	6	11.6	21	645.5	4
Net capital expenditure on buildings, structures and other developments	45.3	17	29.1	20	27.7	13	21.1	18	33.3	11	4.0	31	162.6	14
Total net capital expenditure	**208.4**	**5**	**122.0**	**6**	**182.8**	**5**	**99.5**	**6**	**168.4**	**5**	**15.5**	**18**	**801.7**	**4**
Value of land, buildings and other structures	6,648.1	3	6,782.3	5	4,420.1	4	2,096.7	3	2,756.6	5	586.2	4	23,618.2	4
Value of motor vehicles, machinery and equipment	896.1	4	679.4	6	728.5	5	403.5	5	526.2	5	79.4	6	3,355.4	4
Value of livestock at 30 June, 1976	707.4	2	523.6	3	636.5	4	248.3	2	408.5	4	73.7	3	2,798.4	3
Total value of selected assets	*8,232.1*	*3*	*7,978.7*	*4*	*5,801.6*	*3*	*2,737.1*	*3*	*3,684.7*	*4*	*739.3*	*4*	*29,746.7*	*3*
Less Loans by banks, pastoral and insurance companies	805.4	6	607.9	8	546.5	8	245.1	7	290.7	8	95.2	9	2,666.1	5
Loans under hire purchase and other instalment credit	51.5	12	54.0	25	28.7	14	15.3	14	62.7	11	4.3	33	217.3	14
Other amounts owing	147.9	13	90.0	11	114.0	13	36.9	23	63.8	18	15.7	23	509.3	7
Gross indebtedness	*1,013.9*	*5*	*758.1*	*5*	*694.2*	*7*	*302.4*	*6*	*419.4*	*7*	*115.9*	*8*	*3,422.2*	*4*
Net worth	**7,244.0**	**3**	**7,232.7**	**4**	**5,121.3**	**3**	**2,445.3**	**3**	**3,284.8**	**4**	**627.7**	**4**	**26,411.5**	**3**

(a) Includes A.C.T., N.T. and estimates for multi-state enterprises (not included in estimates shown for individual States). (See Explanatory Notes, paragraph 5.)

TABLE 9. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, BY INDUSTRY (ASIC), AUSTRALIA, 1975-76

	Items	*Cereal grains, Oilseeds n.e.c. 0111-0112*		*Sheep – cereal grains 0113*		*Meat cattle – cereal grains 0114*		*Sheep – meat cattle 0115*		*Sheep 0116*		*Meat cattle 0117*		*Milk cattle 0118*	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Sales from crops	716.9	3	598.5	3	65.6	6	18.6	20	55.3	26	32.8	13	14.1	20
	Sales from livestock	84.1	6	145.1	16	46.8	8	157.7	7	127.7	6	288.8	6	71.9	7
	Sales from livestock products	56.2	6	280.2	3	3.4	77	146.3	2	322.0	12	36.4	19	466.4	3
	Other miscellaneous revenue	17.7	22	7.3	28	4.2	16	10.0	19	9.0	16	31.1	101	7.7	21
	Turnover	*873.1*	*3*	*1,027.5*	*3*	*119.5*	*5*	*334.3*	*4*	*515.0*	*7*	*394.0*	*5*	*559.9*	*3*
Less	Marketing expenses	95.5	9	105.9	5	11.1	11	38.1	4	64.6	11	37.9	24	18.8	46
	Purchases of livestock	18.6	20	44.3	15	7.7	28	29.3	16	40.0	24	68.9	46	17.2	44
	Payments for seed and fodder	20.3	11	12.7	11	4.7	19	6.0	26	12.6	24	23.2	14	69.6	20
	Payments for fertilizer	37.2	24	64.1	6	2.5	13	10.2	25	20.1	22	11.7	7	25.7	41
	Payments for chemicals, etc., veterinary supplies and services	17.5	19	18.4	4	2.4	28	10.4	11	14.2	9	14.8	72	15.1	24
	Payments for electricity and fuel	46.0	4	43.2	4	7.8	7	15.5	5	25.5	10	23.9	36	33.7	5
	Water and drainage charges	5.9	22	5.2	17	0.8	17	1.0	33	0.9	37	1.9	14	7.8	9
	Payments to contractors	26.9	18	58.0	10	4.2	11	25.7	6	57.4	10	12.4	11	7.8	17
	Repairs and maintenance	74.7	4	80.1	5	10.0	13	24.8	14	38.5	10	54.4	41	44.2	10
	Other selected expenses	11.6	7	17.7	7	4.4	28	9.5	23	11.8	19	17.6	10	19.9	18
	Purchases and selected expenses	350.5	6	449.6	3	55.4	6	169.6	7	285.6	6	270.2	20	255.1	8
	Value added (a)	*533.9*	*6*	*581.4*	*6*	*56.9*	*9*	*168.3*	*13*	*250.1*	*13*	*154.6*	*59*	*301.9*	*10*
Less	Rates and taxes	17.6	5	21.7	7	4.6	8	15.1	8	17.0	5	31.1	4	16.3	17
	Insurance payments	15.3	7	16.8	9	2.4	10	7.5	6	9.6	6	9.9	6	5.4	73
	Other expenses	17.2	7	22.4	23	4.2	8	14.7	6	17.5	13	25.8	5	17.8	20
	Rent and leasing expenses (other than land)	5.4	20	5.0	17	1.7	76	1.7	27	2.1	137	4.4	15	1.5	39
Plus	Rent and leasing revenue (other than land)	2.9	17	3.0	19	0.7	14	4.5	16	3.6	22	7.8	12	2.8	20
	Adjusted value added (a)	*481.2*	*6*	*518.0*	*5*	*45.9*	*12*	*133.2*	*16*	*210.0*	*14*	*131.3*	*15*	*264.9*	*10*
Less	Wages, salaries and supplements	53.9	8	53.3	6	11.2	17	50.0	6	63.6	8	75.7	5	47.2	12
	Gross operating surplus (a)	*428.0*	*7*	*471.4*	*6*	*36.0*	*19*	*84.6*	*23*	*149.5*	*17*	*53.4*	*62*	*215.3*	*15*
Less	Interest, land rent paid	38.5	13	53.5	7	13.0	12	37.8	7	37.1	10	67.8	5	46.1	12
Plus	Interest, land rent received	4.8	138	17.9	8	3.0	47	6.3	23	14.5	13	18.4	66	11.8	32
	Cash operating surplus (b)	**375.8**	**6**	**435.1**	**6**	**32.8**	**47**	**49.1**	**18**	**115.2**	**21**	**–43.3**	**27**	**181.4**	**15**

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 9. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, BY INDUSTRY (ASIC), AUSTRALIA, 1975-76 – *continued*

Items	*Pigs 0119*		*Poultry 0121–0122*		*Fruit 0131–0133*		*Vegetables 0141–0142*		*Multi-purpose farming 0150*		*Other agriculture 0161–0166*		*All industries 01*	
	$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
Sales from crops	5.6	29	2.2	78	273.2	6	189.6	4	9.0	10	563.8	8	2,545.2	3
Sales from livestock	97.1	6	38.1	21	3.6	14	13.3	9	2.4	16	26.9	15	1,103.5	3
Sales from livestock products	7.5	18	121.1	9	3.9	21	6.3	24	1.4	21	10.1	34	1,461.4	3
Other miscellaneous revenue	1.9	28	1.0	47	7.0	62	6.4	181	1.3	190	28.1	28	132.7	26
Turnover	*112.2*	*5*	*155.1*	*6*	*290.0*	*5*	*214.2*	*4*	*14.2*	*9*	*628.1*	*7*	*5,237.1*	*2*
Less Marketing expenses	3.9	27	32.5	33	62.5	34	23.9	18	1.2	26	23.0	12	519.0	6
Purchases of livestock	10.5	30	16.2	25	1.7	33	3.3	46	1.1	62	6.8	19	265.6	13
Payments for seed and fodder	41.6	9	55.7	9	3.4	65	10.0	7	1.0	26	13.4	16	274.4	7
Payments for fertilizer	1.4	14	0.2	26	13.3	29	13.6	11	0.7	9	43.7	5	244.5	7
Payments for chemicals, etc. veterinary supplies and services	3.1	21	1.3	25	15.7	27	8.5	30	0.5	25	13.9	16	135.7	10
Payments for electricity and fuel	4.9	14	4.7	19	14.6	8	11.0	5	1.0	19	26.9	9	258.8	4
Water and drainage charges	0.5	32	0.3	29	4.7	17	1.0	18	0.1	33	2.1	33	32.2	7
Payments to contractors	1.4	34	0.7	44	7.0	38	5.8	25	0.4	20	52.2	20	259.8	8
Repairs and maintenance	6.3	25	4.8	11	20.2	18	15.5	13	1.2	12	50.2	7	424.9	6
Other selected expenses	1.3	19	1.1	22	7.1	24	4.8	26	0.9	79	11.0	16	118.8	7
Purchases and selected expenses	74.7	9	112.8	8	143.8	17	96.1	6	8.0	16	243.0	5	2,514.4	3
Value added (a)	*43.2*	*18*	*41.0*	*14*	*147.6*	*13*	*114.8*	*9*	*5.0*	*26*	*384.3*	*9*	*2,783.1*	*5*
Less Rates and taxes	1.6	7	1.5	18	6.1	5	4.4	6	0.4	17	15.4	12	152.7	4
Insurance payments	1.0	17	1.1	24	4.7	23	2.4	15	0.2	21	7.0	20	83.2	7
Other expenses	2.5	15	2.2	10	7.7	8	4.4	25	0.5	21	15.3	10	152.1	5
Rent and leasing expenses (other than land)	0.7	34	0.7	127	0.8	35	2.4	47	0.1	57	4.3	24	30.6	13
Plus Rent and leasing revenue (other than land)	0.6	51	0.4	37	2.7	17	1.6	56	. .	. .	7.2	30	37.9	8
Adjusted value added (a)	*38.2*	*22*	*35.8*	*16*	*131.1*	*15*	*103.2*	*9*	*3.9*	*32*	*352.5*	*9*	*2,449.1*	*2*
Less Wages, salaries and supplements	8.1	10	13.2	25	62.2	8	30.3	11	2.0	25	67.2	10	538.0	3
Gross operating surplus (a)	*29.9*	*34*	*23.7*	*18*	*68.7*	*33*	*73.2*	*16*	*2.3*	*44*	*283.5*	*10*	*1,907.4*	*5*
Less Interest, land rent paid	5.2	40	3.1	17	12.1	16	11.2	12	0.6	83	33.2	20	359.4	4
Plus Interest, land rent received	0.6	24	0.7	39	5.5	14	4.0	19	0.3	104	14.3	15	102.0	15
Cash operating surplus (b)	**19.2**	**126**	**22.7**	**12**	**62.8**	**33**	**70.1**	**20**	**2.7**	**36**	**270.6**	**11**	**1,594.1**	**3**

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 9. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, BY INDUSTRY (ASIC), 1975-76 – *continued*

	Items	*Cereal grains, Oilseeds n.e.c 0111–0112*		*Sheep – cereal grains 0113*		*Meat cattle – cereal grains 0114*		*Sheep – meat cattle 0115*		*Sheep 0116*		*Meat cattle 0117*		*Milk cattle 0118*	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Net capital expenditure on vehicles, machinery and equipment	201.9	5	145.7	9	16.4	14	19.8	28	35.2	18	35.3	16	39.6	9
	Net capital expenditure on buildings, structures and other developments	30.0	56	36.9	17	7.7	82	6.2	24	12.8	23	16.6	10	18.9	11
	Total net capital expenditure	228.8	7	183.8	9	23.3	24	27.9	27	48.2	16	51.8	12	58.7	8
	Value of land, buildings and other structures	2,706.9	7	3,567.7	4	734.5	14	2,259.2	3	1,950.6	19	4,800.4	13	3,060.6	8
	Value of motor vehicles, machinery and equipment	742.9	7	693.5	7	79.0	8	176.3	7	270.4	9	382.0	24	340.1	16
	Value of livestock at 30 June, 1976	191.7	5	411.4	3	98.7	10	389.4	3	482.3	4	819.7	8	242.9	6
	Total value of selected assets	*3,643.2*	*6*	*4,653.0*	*3*	*911.0*	*11*	*2,824.6*	*3*	*2,702.7*	*14*	*6,004.1*	*11*	*3,641.0*	*7*
Less	Loans by banks, pastoral and insurance companies	268.0	11	371.6	8	104.2	9	303.1	11	262.2	21	570.3	13	350.1	18
	Loans under hire purchase and other instalment credit	60.9	13	46.1	12	5.8	28	6.4	37	11.9	57	18.9	26	28.8	76
	Other amounts owing	46.4	13	52.8	30	13.6	37	45.5	25	37.7	13	170.0	15	45.9	17
	Gross indebtedness	*379.2*	*8*	*479.4*	*7*	*125.4*	*9*	*356.8*	*10*	*319.1*	*17*	*763.1*	*12*	*423.0*	*9*
	Net worth	3,309.0	7	4,187.0	3	785.6	13	2,491.2	3	2,385.8	16	5,225.8	11	3,220.0	8

	Items	*Pigs 0119*		*Poultry 0121–0122*		*Fruit 0131–0133*		*Vegetables 0141–0142*		*Multi-purpose farming 0150*		*Other agriculture 0161–0166*		*All industries 01*	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Net capital expenditure on vehicles, machinery and equipment	6.9	78	4.8	23	24.2	18	21.7	11	1.8	25	92.1	10	645.5	4
	Net capital expenditure on buildings, structures and other developments	4.8	46	4.3	9	7.1	20	4.8	26	0.6	37	11.9	19	162.6	14
	Total net capital expenditure	11.9	39	9.8	23	31.2	16	26.5	11	2.3	22	97.4	8	801.7	4
	Value of land, buildings and other structures	277.4	8	235.1	16	1,045.2	6	700.0	6	78.0	16	2,202.6	6	23,618.2	4
	Value of motor vehicles, machinery and equipment	48.4	7	27.4	34	156.8	7	121.3	6	9.5	8	307.7	5	3,355.4	4
	Value of livestock at 30 June, 1976	71.0	7	22.3	56	9.8	17	21.8	11	4.8	26	32.8	11	2,798.4	3
	Total value of selected assets	*396.2*	*7*	*283.5*	*12*	*1,208.4*	*5*	*840.5*	*6*	*92.5*	*14*	*2,545.8*	*5*	*29,746.7*	*3*
Less	Loans by banks, pastoral and insurance companies	43.4	15	20.1	14	89.0	23	67.4	11	7.0	18	209.7	15	2,666.1	5
	Loans under hire purchase and other instalment credit	1.9	44	3.2	32	11.1	63	5.8	24	0.3	128	16.3	15	217.3	14
	Other amounts owing	8.5	37	12.0	29	18.7	23	15.3	36	0.2	49	42.7	22	509.3	7
	Gross indebtedness	*55.7*	*13*	*35.8*	*14*	*119.7*	*15*	*87.6*	*11*	*8.3*	*19*	*269.1*	*13*	*3,422.2*	*4*
	Net worth	336.6	8	246.4	14	1,091.1	5	755.1	7	84.2	15	2,293.8	6	26,411.5	3

TABLE 10. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, 1976-77

		New South Wales		Victoria		Queensland		South Australia		Western Australia		Tasmania		Australia (a)	
	Items	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Sales from crops	788.2	3	426.7	5	843.1	3	258.8	4	525.8	4	35.1	7	2,900.4	2
	Sales from livestock	452.2	4	284.3	4	268.4	5	150.9	5	158.1	5	43.8	7	1,404.3	2
	Sales from livestock products	507.9	3	392.1	3	189.9	7	175.6	5	282.7	5	57.7	6	1,632.4	2
	Other miscellaneous revenue	47.3	11	41.4	13	36.6	16	20.3	17	27.8	12	6.3	25	184.2	6
	Turnover	*1,799.0*	*2*	*1,146.3*	*2*	*1,340.2*	*2*	*607.9*	*2*	*995.9*	*3*	*144.1*	*3*	*6,133.6*	*1*
Less	Marketing expenses	183.2	3	100.3	4	93.2	4	45.6	4	93.6	5	11.9	7	538.6	2
	Purchases of livestock	95.6	8	70.2	10	41.5	13	31.0	11	33.6	11	12.1	15	288.4	4
	Payments for seed and fodder	94.6	5	64.9	6	59.4	9	28.4	9	24.1	8	6.6	12	283.0	3
	Payments for fertilizer	60.9	4	46.3	5	60.1	5	31.1	4	81.9	5	6.6	9	288.7	2
	Payments for chemicals, etc., veterinary supplies and services	47.3	4	28.8	5	25.7	5	14.3	6	16.1	7	3.4	6	137.6	2
	Payments for electricity and fuel	81.9	2	62.2	3	66.3	3	28.5	3	41.6	3	6.2	5	291.5	1
	Water and drainage charges	9.9	11	13.1	7	2.0	16	4.6	11	3.0	27	0.1	42	33.1	5
	Payments to contractors	81.4	5	31.3	6	87.5	5	16.4	11	39.7	9	6.5	11	270.7	3
	Repairs and maintenance	129.9	3	76.2	3	100.1	3	43.6	4	69.4	5	9.6	8	436.3	2
	Other selected expenses	33.3	7	32.7	5	18.4	8	16.2	8	15.4	8	4.7	19	122.5	3
	Purchases and selected expenses	818.0	2	526.0	3	554.2	3	259.7	3	418.5	3	67.8	5	2,690.4	1
	Value added (b)	*948.6*	*3*	*562.8*	*3*	*797.5*	*3*	*327.8*	*4*	*537.5*	*4*	*77.9*	*4*	*3,310.0*	*1*
Less	Rates and taxes	49.5	3	30.2	3	29.8	3	10.8	5	12.3	4	3.1	7	139.1	1
	Insurance payments	28.3	4	17.8	5	12.3	5	8.4	5	12.1	5	2.2	10	83.7	2
	Other expenses	53.5	4	35.7	6	30.4	4	15.0	5	21.2	6	3.6	7	164.2	2
	Rent and leasing expenses (other than land)	6.6	13	3.6	17	10.9	17	1.8	21	5.5	25	0.4	36	29.2	9
Plus	Rent and leasing revenue (other than land)	8.0	13	3.6	14	9.6	15	1.7	17	5.8	59	0.6	24	30.8	13
	Adjusted value added (b)	*818.7*	*3*	*479.1*	*4*	*723.7*	*3*	*293.6*	*4*	*492.3*	*4*	*69.2*	*5*	*2,924.6*	*2*
Less	Wages, salaries and supplements	147.4	4	83.6	7	141.9	5	48.1	6	60.4	7	17.2	7	522.9	2
	Gross operating surplus (b)	*671.3*	*4*	*395.6*	*5*	*581.8*	*4*	*245.5*	*5*	*431.9*	*5*	*52.0*	*7*	*2,401.7*	*2*
Less	Interest, land rent paid	102.9	5	82.6	6	70.6	6	31.8	8	43.1	8	10.2	11	348.1	3
Plus	Interest, land rent received	29.9	10	26.3	12	19.6	15	12.2	18	14.4	15	1.5	28	105.0	6
	Cash operating surplus (c)	630.8	4	396.7	5	519.3	4	246.2	4	443.1	5	41.7	10	2,291.8	2

(a) Includes A.C.T., N.T. and estimates for multi-state enterprises (not included in estimates shown for individual States). (See Explanatory Notes, paragraph 5.)
(b) Includes an estimate for the value of the increase in livestock. (c) Excludes an estimate for the value of the increase in livestock.

TABLE 10. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, 1976-77 – *continued*

	Items	New South Wales		Victoria		Queensland		South Australia		Western Australia		Tasmania		Australia (a)	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	***$m***	*S.E. %*
	Net capital expenditure on vehicles, machinery and equipment	197.9	5	96.9	8	155.4	7	66.4	8	130.9	8	12.6	13	**667.1**	3
	Net capital expenditure on buildings, structures and other developments	46.6	13	26.1	12	32.4	15	13.8	22	26.7	14	5.7	35	**153.7**	6
	Total net capital expenditure	244.4	5	123.0	7	187.8	6	80.2	8	157.6	7	18.2	16	**820.9**	3
	Value of land, buildings and other structures	7,358.0	3	6,322.1	3	4,766.2	3	2,628.3	4	3,625.3	3	604.8	7	**25,576.5**	1
	Value of motor vehicles, machinery and equipment	1,117.4	3	762.3	3	859.4	3	461.5	5	643.1	5	73.0	5	**3,946.4**	2
	Value of livestock at 30 June, 1977	1,225.7	3	691.9	3	903.2	3	393.7	5	589.9	6	88.0	4	**4,112.9**	2
	Total value of selected assets	*9,701.1*	*2*	*7,776.2*	*3*	*6,528.7*	*3*	*3,483.5*	*4*	*4,858.4*	*3*	*765.7*	*6*	***33,635.8***	*1*
Less	Loans by banks, pastoral and insurance companies	692.2	6	546.9	8	544.3	6	221.4	10	263.4	9	77.2	21	**2,384.7**	3
	Loans under hire purchase and other instalment credit	43.5	14	31.7	26	41.0	24	12.6	35	52.4	20	8.0	27	**191.8**	10
	Other amounts owing	238.8	14	180.8	13	159.9	19	72.0	23	145.6	14	15.5	23	**820.6**	7
	Gross indebtedness	*974.5*	*6*	*759.5*	*7*	*745.2*	*6*	*306.0*	*9*	*461.3*	*8*	*100.8*	*16*	***3,397.0***	*3*
	Net worth	8,726.6	3	7,016.8	3	5,783.6	3	3,177.6	4	4,397.1	3	665.0	7	**30,238.8**	1

(a) Includes A.C.T., N.T. and estimates for multi-state enterprises (not included in estimates shown for individual States). (See Explanatory Notes, paragraph 5.)

TABLE 11. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, BY INDUSTRY (ASIC), AUSTRALIA, 1976-77

Items	*Cereal grains, Oilseeds n.e.c. 0111-0112*		*Sheep – cereal grains 0113*		*Meat cattle – cereal grains 0114*		*Sheep – meat cattle 0115*		*Sheep 0116*		*Meat cattle 0117*		*Milk cattle 0118*	
	$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
Sales from crops	806.9	3	747.8	3	67.1	6	28.6	15	51.7	15	22.8	24	25.0	23
Sales from livestock	128.9	5	214.3	4	57.8	11	229.4	5	174.3	5	320.3	5	87.8	7
Sales from livestock products	74.2	7	350.5	4	6.7	25	195.9	4	393.0	3	10.7	33	446.6	3
Other miscellaneous revenue	28.6	12	32.4	16	5.8	27	19.1	20	15.0	17	23.5	15	14.3	19
Turnover	*1,040.2*	*2*	*1,346.7*	*2*	*137.9*	*6*	*474.4*	*3*	*634.6*	*2*	*378.2*	*5*	*574.1*	*3*
Less Marketing expenses	86.7	3	122.5	3	12.3	8	46.6	4	76.5	4	28.6	6	31.1	5
Purchases of livestock	29.3	12	47.9	9	7.0	22	42.0	11	53.2	12	55.4	13	20.8	14
Payments for seed and fodder	25.7	8	19.0	7	4.6	15	10.5	14	11.1	11	14.3	10	61.0	8
Payments for fertilizer	51.3	6	82.3	4	5.4	10	17.7	9	23.1	7	9.5	10	22.0	8
Payments for chemicals, etc., veterinary supplies and services	19.5	5	24.8	5	3.1	10	12.9	7	15.6	5	10.2	7	13.3	5
Payments for electricity and fuel	57.7	3	55.8	3	9.6	9	19.3	5	24.0	4	23.8	7	35.7	3
Water and drainage charges	8.2	14	4.3	16	1.6	21	1.3	25	1.0	25	1.6	26	5.7	10
Payments to contractors	29.7	7	55.0	7	5.8	15	29.8	7	47.5	6	7.6	9	11.0	9
Repairs and maintenance	81.6	3	94.5	4	15.0	9	32.2	6	41.0	5	34.8	5	43.2	4
Other selected expenses	13.5	4	22.2	11	3.7	12	8.9	7	11.5	7	16.1	9	15.6	4
Purchases and selected expenses	403.0	2	528.2	3	68.2	7	221.2	4	304.6	3	202.0	5	259.3	4
Value added (a)	*614.2*	*3*	*765.3*	*3*	*66.6*	*10*	*231.0*	*5*	*313.6*	*4*	*174.6*	*10*	*302.5*	*4*
Less Rates and taxes	19.7	3	22.6	3	5.3	7	16.0	5	16.2	4	19.9	4	14.3	3
Insurance payments	15.2	5	17.9	4	2.5	12	9.9	9	11.7	6	5.4	8	6.1	6
Other expenses	24.6	5	28.3	5	5.0	9	19.4	9	17.5	5	18.8	6	18.5	8
Rent and leasing expenses (other than land)	6.4	14	6.3	23	0.8	39	1.2	31	1.4	30	1.7	22	1.7	20
Plus Rent and leasing revenue (other than land)	3.0	13	5.7	60	0.6	17	3.3	20	2.3	14	4.0	16	3.3	31
Adjusted value added (a)	*551.4*	*3*	*696.0*	*3*	*53.6*	*12*	*187.8*	*7*	*269.1*	*5*	*132.7*	*13*	*265.3*	*4*
Less Wages, salaries and supplements	54.3	7	74.1	6	13.2	18	62.5	7	57.7	6	46.4	7	32.6	9
Gross operating surplus (a)	*497.1*	*4*	*621.9*	*4*	*40.4*	*15*	*125.3*	*10*	*211.5*	*6*	*86.3*	*19*	*232.6*	*5*
Less Interest, land rent paid	53.2	6	60.5	6	14.4	11	31.4	8	34.9	8	49.1	8	47.4	7
Plus Interest, land rent received	13.6	13	19.2	13	3.7	34	8.0	24	19.8	18	15.7	14	7.9	16
Cash operating surplus (b)	480.6	4	633.7	4	32.7	17	124.0	9	212.7	6	54.5	25	205.5	5

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 11. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, BY INDUSTRY (ASIC), AUSTRALIA, 1976-77 – *continued*

	Items	*Pigs 0119*		*Poultry 0121–0122*		*Fruit 0131–0133*		*Vegetables 0141–0142*		*Multi-purpose farming 0150*		*Other agriculture 0161–0166*		*All industries 01*	
		$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
	Sales from crops	11.6	25	1.9	22	311.3	6	193.9	4	9.2	7	622.5	3	2,900.4	2
	Sales from livestock	101.6	6	42.0	11	7.7	21	23.1	14	3.9	9	13.2	25	1,404.3	2
	Sales from livestock products	6.5	22	120.2	6	1.1	46	9.5	33	0.9	11	16.5	29	1,632.4	2
	Other miscellaneous revenue	4.3	26	5.2	20	9.0	23	7.4	27	0.4	21	19.3	25	184.2	6
	Turnover	*125.0*	*5*	*173.0*	*4*	*329.4*	*6*	*234.0*	*4*	*14.4*	*5*	*671.7*	*3*	*6,133.6*	*1*
Less	Marketing expenses	5.0	11	23.4	7	56.4	10	26.5	7	1.1	13	22.1	10	536.6	2
	Purchases of livestock	6.0	21	14.0	10	2.6	46	4.0	18	1.3	13	5.0	33	288.4	4
	Payments for seed and fodder	50.9	11	55.6	5	2.9	16	14.0	13	0.8	19	12.7	16	283.0	3
	Payments for fertilizer	1.5	19	0.4	36	12.8	10	15.1	7	0.8	9	46.7	5	288.7	2
	Payments for chemicals, etc. veterinary supplies and services	2.0	9	2.6	15	14.0	9	7.2	9	0.4	13	12.0	9	137.6	2
	Payments for electricity and fuel	5.0	6	5.0	8	15.4	6	11.6	5	0.9	8	27.6	4	291.5	1
	Water and drainage charges	0.4	27	0.3	17	5.0	10	1.7	18	0.1	15	2.0	14	33.1	5
	Payments to contractors	1.0	19	1.0	18	8.2	25	4.6	15	0.4	17	69.2	6	270.7	3
	Repairs and maintenance	6.0	7	6.1	7	19.7	8	14.5	6	1.1	10	46.6	5	436.3	2
	Other selected expenses	2.3	35	6.1	17	7.3	12	5.6	18	0.3	10	9.4	14	122.5	3
	Purchases and selected expenses	80.1	7	114.4	5	144.3	6	104.8	4	7.2	5	253.1	4	2,690.4	1
	Value added (a)	*47.9*	*9*	*58.3*	*6*	*183.5*	*7*	*125.5*	*5*	*7.2*	*10*	*419.8*	*4*	*3,310.0*	*1*
Less	Rates and taxes	1.4	10	2.1	12	5.7	7	4.3	7	0.3	9	11.3	5	139.1	1
	Insurance pyaments	1.0	15	1.2	5	4.6	8	2.1	9	0.2	15	5.9	7	83.7	2
	Other expenses	2.5	17	2.3	6	8.1	8	5.9	18	0.4	8	13.2	8	164.2	2
	Rent and leasing expenses (other than land)	0.3	38	0.8	17	1.8	30	1.2	21	0.1	44	5.6	29	29.2	9
Plus	Rent and leasing revenue (other than land)	0.4	28	0.6	41	2.8	25	1.0	29	0.1	40	3.7	25	30.8	13
	Adjusted value added (a)	*43.1*	*11*	*52.5*	*6*	*166.2*	*7*	*113.1*	*6*	*6.2*	*11*	*387.6*	*4*	*2,924.6*	*2*
Less	Wages, salaries and supplements	8.5	17	16.1	6	58.4	9	27.5	7	1.3	16	70.2	9	522.9	2
	Gross operating surplus (a)	*34.6*	*15*	*36.4*	*9*	*107.8*	*9*	*85.6*	*7*	*4.9*	*15*	*317.4*	*4*	*2,401.7*	*2*
Less	Interest, land rent paid	4.5	12	3.8	9	11.6	14	9.0	11	1.3	15	27.1	11	348.1	3
Plus	Interest, land rent received	0.5	37	0.5	20	4.5	17	5.8	26	0.4	32	5.4	19	105.0	6
	Cash operating surplus (b)	27.7	13	33.4	10	102.4	9	86.0	7	4.1	20	294.6	4	2,291.8	2

(a) Includes an estimate for the value of the increase in livestock. (b) Excludes an estimate for the value of the increase in livestock.

TABLE 11. ESTIMATES OF MAIN FINANCIAL AGGREGATES OF AGRICULTURAL ENTERPRISES, BY INDUSTRY (ASIC), AUSTRALIA, 1976-77 – *continued*

Items	*Cereal grains, Oilseeds n.e.c. 0111–0112*		*Sheep – cereal grains 0113*		*Meat cattle – cereal grains 0114*		*Sheep – meat cattle 0115*		*Sheep 0116*		*Meat cattle 0117*		*Milk cattle 0118*	
	$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
Net capital expenditure on vehicles, machinery and equipment	189.4	6	172.1	6	16.2	17	31.6	15	47.6	9	22.6	25	39.5	13
Net capital expenditure on buildings, structures and other developments	24.7	16	29.5	15	3.1	30	7.6	15	13.8	25	7.7	15	12.3	15
Total net capital expenditure	**214.1**	**6**	**201.6**	**6**	**19.2**	**16**	**39.2**	**13**	**61.4**	**9**	**30.4**	**19**	**51.7**	**11**
Value of land, buildings and other structures	3,493.1	3	5,080.3	3	876.3	7	2,402.8	6	2,921.2	4	3,437.9	5	2,728.2	3
Value of motor vehicles, machinery and equipment	886.4	3	946.5	4	123.1	6	215.3	8	310.6	7	265.8	7	371.2	4
Value of livestock at 30 June, 1977	292.8	5	787.9	5	182.0	8	661.4	4	750.3	4	941.1	3	293.3	3
Total value of selected assets	*4,672.4*	*3*	*6,814.7*	*2*	*1,181.3*	*6*	*3,279.5*	*5*	*3,982.0*	*3*	*4,644.8*	*4*	*3,392.7*	*3*
Less Loans by banks, pastoral and insurance companies	362.8	7	378.2	8	110.4	12	195.6	11	247.0	11	382.5	11	320.3	8
Loans under hire purchase and other instalment credit	44.2	15	47.4	22	3.3	36	15.9	36	9.8	39	3.7	31	22.7	31
Other amounts owing	86.0	13	134.6	14	57.7	35	82.0	26	102.1	16	157.8	22	83.9	17
Gross indebtedness	*493.0*	*6*	*560.2*	*7*	*171.5*	*13*	*293.4*	*11*	*359.0*	*9*	*544.0*	*11*	*427.0*	*7*
Net worth	**4,179.4**	**3**	**6,254.6**	**3**	**1,009.9**	**6**	**2,986.1**	**5**	**3,623.1**	**4**	**4,100.8**	**5**	**2,965.7**	**3**

Items	*Pigs 0119*		*Poultry 0121–0122*		*Fruit 0131–0133*		*Vegetables 0141–0142*		*Multi-purpose farming 0150*		*Other agriculture 0161–0166*		*All industries 01*	
	$m	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*	*$m*	*S.E. %*
Net capital expenditure on vehicles, machinery and equipment	9.2	24	6.5	10	27.2	13	30.2	8	1.8	12	73.3	10	667.1	3
Net capital expenditure on buildings, structures and other developments	6.6	37	5.7	17	13.5	31	6.2	19	0.4	25	22.6	18	153.7	6
Total net capital expenditure	**15.8**	**21**	**12.2**	**10**	**40.7**	**15**	**36.4**	**8**	**2.1**	**10**	**95.9**	**9**	**820.9**	**3**
Value of land, buildings and other structures	295.6	9	260.9	9	1,025.3	6	854.6	8	66.3	8	2,134.1	5	25,576.5	1
Value of motor vehicles, machinery and equipment	54.2	13	38.4	7	174.2	7	159.3	6	10.8	8	390.7	5	3,946.4	2
Value of livestock at 30 June, 1977	70.9	6	18.4	9	18.8	24	41.0	14	5.0	10	50.1	20	4,112.9	2
Total value of selected assets	*420.6*	*7*	*317.7*	*8*	*1,218.3*	*6*	*1,054.8*	*7*	*82.1*	*8*	*2,574.8*	*4*	*33,635.8*	*1*
Less Loans by banks, pastoral and insurance companies	32.2	15	20.0	9	95.4	15	55.5	15	10.1	14	174.8	11	2,384.7	3
Loans under hire purchase and other instalment credit	1.9	48	2.7	13	6.5	38	7.3	26	0.5	33	25.8	35	191.8	10
Other amounts owing	15.5	29	12.5	14	19.8	18	16.8	19	1.5	43	50.5	27	820.6	7
Gross indebtedness	*49.5*	*11*	*35.2*	*7*	*121.7*	*13*	*79.6*	*12*	*12.0*	*13*	*251.1*	*10*	*3,397.0*	*3*
Net worth	**371.1**	**8**	**282.5**	**9**	**1,096.6**	**6**	**975.3**	**7**	**70.1**	**8**	**2,323.7**	**5**	**30,238.8**	**1**

TABLE 12. ESTIMATES OF SELECTED FINANCIAL AGGREGATES, AVERAGE PER AGRICULTURAL ENTERPRISE, BY INDUSTRY (ASIC) (a)
($'000)

Items	*Cereal grains, Oilseeds n.e.c. 0111–0112*			*Sheep – cereal grains 0113*			*Meat cattle – cereal grains 0114*			*Sheep – meat cattle 0115*			*Sheep 0116*		
	1974-75	1975-76	1976-77	1974-75	1975-76	1976-77	1974-75	1975-76	1976-77	1974-75	1975-76	1976-77	1974-75	1975-76	1976-77
Sales from crops	33.1	37.4	40.9	27.4	26.3	32.6	18.7	13.9	14.5	1.5	1.4	2.2	2.6	2.8	2.7
Sales from livestock	4.0	4.4	6.5	5.8	6.4	9.4	9.6	9.9	12.5	11.7	11.9	17.7	5.8	6.5	9.2
Sales from livestock products	2.2	2.9	3.8	10.3	12.3	15.3	1.5	0.7	1.4	11.8	11.0	15.1	17.0	16.3	20.8
Turnover	39.9	45.6	52.8	45.0	45.2	58.8	30.7	25.3	29.7	25.7	25.1	36.7	26.1	25.1	33.6
Purchases and selected expenses	14.6	18.3	20.4	17.5	19.8	23.0	14.1	11.7	14.7	13.8	12.7	17.1	13.1	14.5	16.1
Value added (b)	26.5	27.9	31.1	28.6	25.6	33.4	19.3	12.0	14.4	13.5	12.6	17.9	13.3	12.7	16.6
Cash operating surplus (c)	19.8	19.6	24.4	21.4	19.1	27.7	7.9	6.9	7.0	3.9	3.7	9.6	6.9	5.8	11.3
Total net capital expenditure	7.7	12.0	10.9	6.4	8.1	8.8	3.2	4.9	4.1	2.3	2.1	3.0	2.5	2.4	3.3
Total value of selected assets	139.7	190.3	237.0	176.5	204.5	297.4	188.7	192.7	254.6	195.2	212.3	253.6	151.3	136.8	210.9
Gross indebtedness	17.6	19.8	25.0	15.1	21.1	24.4	30.9	26.5	37.0	26.3	26.8	22.7	15.1	16.2	19.0
Net worth	122.7	172.8	212.0	161.4	184.0	272.9	158.7	166.2	217.7	168.9	187.2	230.9	136.3	120.8	191.9
Number of enterprises	12,971	19,145	19,718	22,468	22,755	22,918	5,588	4,728	4,639	17,577	13,306	12,933	19,430	19,754	18,879

Items	*Meat cattle 0117*			*Milk cattle 0118*			*Pigs 0119*			*Poultry 0121–0122*			*Fruit 0131–0133*		
	1974-75	1975-76	1976-77	1974-75	1975-76	1976-77	1974-75	1975-76	1976-77	1974-75	1975-76	1976-77	1974-75	1975-76	1976-77
Sales from crops	1.5	1.1	0.8	0.9	0.5	1.0	2.6	1.6	3.1	0.9	1.1	1.0	23.2	19.8	23.1
Sales from livestock	9.5	9.9	11.8	2.7	2.7	3.5	25.9	28.1	27.5	17.9	19.4	22.9	0.3	0.3	0.6
Sales from livestock products	0.8	1.3	0.4	14.1	17.5	17.8	3.0	2.2	1.8	57.6	61.7	65.6	0.1	0.3	0.1
Turnover	12.5	13.6	13.9	18.2	21.0	22.9	32.3	32.4	33.8	79.0	79.0	94.5	24.9	21.1	24.4
Purchases and selected expenses	8.4	9.3	7.4	9.1	9.6	10.3	20.3	21.6	21.7	55.7	57.4	62.5	9.3	10.4	10.7
Value added (b)	6.3	5.3	6.4	10.0	11.3	12.1	11.7	12.5	13.0	22.1	20.9	31.8	15.7	10.7	13.6
Cash operating surplus (c)	–1.1	–1.5	2.0	5.5	6.8	8.2	6.9	5.6	7.5	14.6	11.6	18.2	9.5	4.6	7.6
Total net capital expenditure	2.0	1.8	1.1	2.3	2.2	2.1	2.8	3.4	4.3	5.1	5.0	6.7	1.8	2.3	3.0
Total value of selected assets	146.8	206.5	170.8	112.4	136.3	135.3	103.9	114.5	113.7	119.9	144.3	173.5	70.9	87.8	90.4
Gross indebtedness	17.3	26.2	20.0	15.7	15.8	17.0	17.2	16.1	13.4	15.8	18.2	19.2	10.2	8.7	9.0
Net worth	130.0	179.7	150.8	97.2	120.5	118.3	87.4	97.3	100.4	105.4	125.5	154.3	60.6	79.2	81.3
Number of enterprises	34,293	29,074	27,196	28,650	26,712	25,079	3,298	3,459	3,698	2,048	1,964	1,831	12,923	13,768	13,482

(a) In this table standard error percents have been excluded. For 1975-76 and 1976-77 the standard error percent for the items included in this table is the same as that for the corresponding estimate of level included in Tables 9 and 11 above. For 1974-75 standard errors are available in the previous issue of this bulletin. (b) Includes an estimate for the value of the increase in livestock. (c) Excludes an estimate for the value of the increase in livestock.

TABLE 12. ESTIMATES OF SELECTED FINANCIAL AGGREGATES, AVERAGE PER AGRICULTURAL ENTERPRISE, BY INDUSTRY (ASIC) (a) – *continued*
($'000)

Items	*Vegetables 0141–0142*			*Multi-purpose farming 0150*			*Other agriculture 0161–0166*			*All industries 01*		
	1974-75	*1975-76*	*1976-77*	*1974-75*	*1975-76*	*1976-77*	*1974-75*	*1975-76*	*1976-77*	*1974-75*	*1975-76*	*1976-77*
Sales from crops	22.7	25.6	25.9	18.5	16.9	20.1	51.5	40.6	54.4	13.2	14.4	17.1
Sales from livestock	1.4	1.8	3.1	4.5	4.5	8.5	0.5	1.9	1.2	6.2	6.3	8.3
Sales from livestock products	0.5	0.9	1.3	1.5	2.6	2.0	1.2	0.7	1.4	7.8	8.3	9.6
Turnover	25.5	29.0	31.3	25.2	26.6	31.4	54.9	45.2	58.7	28.1	29.7	36.1
Purchases and selected expenses	10.4	13.0	14.0	13.6	15.0	15.7	17.5	17.5	22.1	12.8	14.2	15.8
Value added (b)	15.1	15.5	16.8	12.5	9.4	15.7	37.5	27.7	36.7	16.3	15.8	19.5
Cash operating surplus (c)	9.4	9.5	11.5	5.9	5.1	9.0	28.7	19.5	25.7	9.3	9.0	13.5
Total net capital expenditure	3.0	3.6	4.9	5.0	4.3	4.6	6.2	7.0	8.4	3.5	4.5	4.8
Total value of selected assets	101.5	113.6	141.0	162.5	173.2	179.3	164.3	183.2	225.0	143.8	168.5	198.1
Gross indebtedness	9.1	11.8	10.6	12.0	15.5	26.2	13.1	19.4	21.9	16.7	19.4	20.0
Net worth	93.1	102.1	130.4	151.5	157.7	153.1	152.2	165.1	203.1	127.4	149.6	178.1
Number of enterprises	7,016	7,396	7,479	460	534	458	10,898	13,894	11,444	177,620	176,489	169,754

(a) In this table standard error percents have been excluded. For 1975-76 and 1976-77 the standard error percent for the items included in this table is the same as that for the corresponding estimate of level included in Tables 9 and 11 above. For 1974-75 standard errors are available in the previous issue of this bulletin. (b) Includes an estimate for the value of the increase in livestock. (c) Excludes an estimate for the value of the increase in livestock.