

CONFIDENTIAL: To be treated as strictly confidential until released for publication as follows:-

EVENING PAPERS .. THURSDAY, 7TH JANUARY, 1937.
MORNING PAPERS .. FRIDAY, 8TH JANUARY, 1937.

SAVINGS BANK DEPOSITS, 1936-37 (No. 5).

The Commonwealth Statistician (Dr. Roland Wilson) has made available particulars of Savings Bank deposits at 30th November, 1936. The statement also includes some comparative particulars for earlier years.

Savings Bank Deposits
30th November, 1935 and 1936.

State or Territory	30th November, 1935			30th November, 1936		
	Cwealth Savings Bank	State Savings Banks	TOTAL	Cwealth Savings Bank	State Savings Banks	TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000
New South Wales	78,889	-	78,889	79,966	-	79,966
Victoria ..	9,171	63,501	72,672	9,577	64,286	73,863
Queensland ..	27,209	-	27,209	27,628	-	27,628
South Australia	2,621	22,031	24,652	2,794	22,678	25,472
Western Australia	11,330	-	11,330	11,684	-	11,684
Tasmania ..	1,890	(a)4,735	6,625	2,007	(a)4,902	6,909
Federal Capital Territory ..	233	-	233	247	-	247
Northern Territory	60	-	60	57	-	57
TOTAL:	131,403	90,267	221,670	133,960	91,866	225,826

(a) Trustee Savings Banks, Hobart and Launceston.

During November, 1936, deposits increased by £369,000 (0.16 per cent.) as compared with an increase of £611,000 (0.28 per cent.) during November, 1935. The total deposits at 30th November, 1936, were £4,156,000 (1.87 per cent.) higher than at 30th November, 1935, and are the highest since September, 1929, when deposits reached the record total of £225,963,000.

Details of the increases in each State - actual amounts and expressed as percentages - are given in the following table for each twelve months ended 30th November, 1934 to 1936.

Increase in Deposits - Actual and on Percentage
Basis - during the years ended 30th November, 1934 to 1936.

State or Territory	Increase during 12 months ended 30th November					
	1934		1935		1936	
	Amount	Per-centage	Amount	Per-centage	Amount	Per-centage
	£'000	%	£'000	%	£'000	%
New South Wales	3,823	5.28	2,602	3.41	1,077	1.37
Victoria ..	2,538	3.73	2,162	3.07	1,192	1.64
Queensland ..	1,834	7.63	1,331	5.14	419	1.54
South Australia	845	3.72	1,070	4.54	820	3.33
Western Australia	591	5.89	701	6.59	354	3.13
Tasmania ..	323	5.46	400	6.42	283	4.28
Federal Capital Territory ..	8	3.56	-1	-0.19	13	5.63
Northern Territory	7	16.74	11	21.48	-2	-3.77
TOTAL:	9,969	4.90	8,276	3.88	4,156	1.87

Minus sign (-) denotes decrease.

The collection of statistics showing Savings Bank deposits at the end of each month has been in operation since July, 1931, and the following table shows the deposits monthly since that date. Previously, figures at quarterly intervals only were available.

Deposits each Month - 1931 to 1936.

End of -	1931	1932	1933	1934	1935	1936
	£'000	£'000	£'000	£'000	£'000	£'000
January	-	194,534	198,067	204,868	213,175	221,088
February	-	198,988	198,355	205,449	213,374	221,885
March	192,572	193,526	198,225	205,534	213,509	221,641
April	-	192,574	197,842	206,157	213,946	221,901
May	-	192,399	197,496	207,000	214,698	222,161
June	193,375	197,966	202,282	210,676	217,949	224,962
July	192,436	197,405	202,337	210,895	218,424	224,426
August	192,547	197,589	202,657	211,994	219,416	224,849
September	193,581	197,802	202,641	212,556	220,020	225,000
October	194,611	198,108	203,112	213,564	221,059	225,450
November	195,494	198,043	203,425	213,395	221,670	225,826
December	194,515	197,117	203,331	212,922	220,525	

The decline in the volume of deposits during the financial depression reached the lowest point in May 1932 (£192 million), but since that month there has been a steady and substantial increase to £198 million in November, 1932, £203 million in November, 1933, £213 million in November, 1934, £222 million in November, 1935, and £226 million in November, 1936.

ROLAND WILSON

Commonwealth Statistician

7th January, 1937.