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LEASE FINANCE, AUSTRALIA JULY 1989

PHONE INQUIRIES	• <i>about these statistics</i>—contact Mr Yaroslav Hladenci on Canberra (062) 52 6171 or any ABS State office. • <i>about other statistics and ABS services</i>—contact Information Services on Canberra (062) 52 6627, 52 5402, 52 6007 or any ABS State office.
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MAIN FEATURES

The value of goods under new finance lease commitments (excluding leveraged leases) totalled \$784.5 million in July 1989, \$197.5 million (20.1%) less than in June 1989 but \$159.1 million (25.4%) more than in July 1988.

With the exception of automatic data processing equipment and office machines, which increased slightly, there was a general fall in the value of new commitments for all other categories of goods compared with June 1989. In terms of the industry of lessee, only one industry, finance, investment and insurance, showed an increase in the value of new commitments compared with June 1989, with all other industries showing a decrease.

EXPLANATORY NOTES

Introduction

This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1988 issue of this publication.

Statistical period

2. While the statistics are described as being for the calendar months, it should be noted that:

- in the case of trading banks, the data relate to a month ending on the last Wednesday; and
- in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries

should be made to the officer identified above for phone inquiries or by writing to Private Finance Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Finance Companies, Australia (5639.0)—issued monthly

Authorised Dealers and Money Market Corporations, Australia (5638.0)—issued monthly

Credit Co-operatives, General Financiers and Other Financial Corporations, Australia (5640.0)—issued monthly

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
Australian Statistician

TABLE 1 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - JULY 1989
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
AUSTRALIA					
Motor vehicles -					
Motor cars					
New	33.7	8.7	146.5	10.7	199.5
Used	7.8	—	47.4	2.5	57.7
Trucks					
New	20.4	1.6	40.5	1.3	63.8
Used	4.3	—	20.4	0.3	25.0
Other motor vehicles	8.6	—	10.1	—	18.7
Other transport equipment	5.6	1.4	6.5	0.2	13.7
Construction and earthmoving equipment	17.2	1.7	19.0	—	37.9
Agricultural machinery and equipment	7.6	0.5	9.3	0.1	17.5
Automatic data processing equipment and office machines	33.1	3.4	22.1	149.6	208.2
Shop and office furniture, fittings and equipment	16.1	1.7	31.9	1.9	51.6
Other	44.4	2.9	43.1	0.5	90.8
Total	198.8	21.8	396.8	167.1	784.5
STATES					
New South Wales	81.8	11.4	127.5	62.7	283.4
Victoria	56.8	4.5	110.7	55.3	227.3
Queensland	29.4	3.6	90.7	7.5	131.1
South Australia	12.2	—	27.9	14.6	54.6
Western Australia	10.1	1.5	27.7	7.8	47.2
Tasmania	2.7	—	5.8	—	8.5
Northern Territory	2.2	—	1.7	8.8	12.7
Australian Capital Territory	3.6	0.9	4.9	10.4	19.7

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS

	Type of goods								Other motor vehicles \$m
	Motor vehicles								
	Motor cars and station wagons				Trucks				
	New		Used		New		Used		
Number	\$m	Number	\$m	Number	\$m	Number	\$m		
AUSTRALIA									
YEARS									
1986-1987	71,417	1,446.6	29,318	446.6	13,515	516.4	9,327	239.9	141.7
1987-1988	76,990	1,779.2	34,728	594.4	11,492	494.8	10,841	316.1	153.8
1988-1989	96,814	2,536.8	35,857	748.6	18,116	746.3	11,587	335.7	192.8
1988									
May	7,742	194.6	3,771	68.0	1,274	55.8	1,114	31.6	16.6
June	7,620	191.9	3,909	73.4	1,495	64.3	1,115	31.5	20.7
July	7,447	179.7	3,248	60.6	1,166	48.5	1,008	28.1	20.1
August	8,173	195.1	3,498	65.2	1,442	59.8	1,107	32.5	15.9
September	8,240	204.5	3,078	59.0	1,357	56.1	963	24.6	14.3
October	7,829	198.7	2,711	52.2	1,414	59.5	879	25.4	13.2
November	8,854	230.6	3,155	63.7	1,658	67.9	1,201	38.1	13.5
December	9,352	248.4	3,122	67.2	1,495	57.2	920	24.7	12.7
1989									
January	7,395	193.0	2,671	59.1	1,128	46.2	761	24.6	12.8
February	6,815	189.8	2,864	62.2	1,415	56.2	851	24.0	10.1
March	8,174	221.8	2,896	65.4	1,759	75.3	962	29.1	18.9
April	7,218	199.7	2,666	57.8	1,483	63.0	856	25.2	18.0
May	8,998	244.4	3,067	69.8	1,852	70.8	1,058	31.1	21.1
June	8,319	231.2	2,881	66.5	1,947	85.8	1,021	28.3	22.4
July	6,841	199.5	2,708	57.7	1,611	63.8	906	25.0	18.7
STATES - JUNE 1989									
N.S.W.	3,268	95.6	1,166	27.8	796	34.2	369	10.6	6.8
Vic.	2,286	66.5	694	17.0	306	15.0	116	3.3	8.5
Qld	1,285	35.6	449	9.0	517	24.0	304	8.6	4.1
S.A.	470	12.4	236	5.2	112	4.4	60	1.9	1.5
W.A.	497	13.3	201	5.1	122	3.8	91	2.5	1.3
Tas.	174	3.7	84	1.6	41	1.7	55	1.0	—
N.T.	235	1.5	6	0.1	10	0.8	5	0.1	—
A.C.T.	104	2.6	45	0.8	43	1.7	21	0.3	—
STATES - JULY 1989									
N.S.W.	2,707	77.1	944	22.2	675	25.6	308	8.5	4.3
Vic.	2,068	66.8	646	13.7	301	12.2	123	4.0	7.4
Qld	1,132	31.2	530	10.6	368	14.9	265	6.9	4.4
S.A.	420	10.6	326	5.9	95	2.7	50	1.4	1.4
W.A.	348	9.2	141	3.3	89	4.8	92	2.8	1.2
Tas.	59	1.7	70	1.1	31	1.0	44	1.0	—
N.T.	20	0.5	7	0.2	12	1.2	4	0.1	—
A.C.T.	87	2.5	44	0.9	40	1.4	20	0.3	—

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS —continued
(\$ million)

(Millions)								
Type of goods								
Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Automatic data processing equipment and office machines	Shop and office furniture, fittings and equipment	Other	Total finance lease commitments	Commitments not drawn at end of period	
AUSTRALIA								
YEARS								
1986-1987	148.9	317.6	150.3	766.4	581.1	766.0	5,521.4	381.0
1987-1988	164.6	306.2	182.3	841.4	652.7	1,303.8	6,789.3	445.5
1988-1989	285.7	439.3	243.0	1138.9	663.2	1,459.7	8,790.0	489.9
1988								
May	15.6	30.8	22.2	94.2	70.6	134.6	734.7	451.0
June	17.2	34.2	27.7	106.0	75.2	153.6	795.7	445.5
July	14.0	27.0	11.9	45.2	56.4	133.7	625.4	442.9
August	13.7	45.6	14.5	63.6	50.7	103.5	660.2	446.4
September	47.4	27.1	17.3	145.2	49.7	135.9	780.9	480.8
October	21.5	31.0	19.4	74.5	54.7	82.8	632.8	528.5
November	28.2	34.3	22.0	95.1	57.3	121.8	772.3	444.1
December	11.1	38.4	18.3	211.2	68.8	129.3	887.3	508.3
1989								
January	12.1	29.2	16.4	44.2	49.3	95.7	582.5	497.6
February	16.4	43.2	16.0	49.5	44.3	99.7	611.4	477.3
March	16.4	30.1	23.0	90.1	51.0	154.2	775.2	489.5
April	76.8	39.5	23.7	51.7	41.6	128.2	725.0	540.0
May	13.9	44.7	25.2	69.9	55.3	108.5	754.8	522.5
June	14.0	49.2	35.3	198.8	84.2	166.3	982.0	489.9
July	13.7	37.9	17.5	208.2	51.6	90.8	784.5	508.0
STATES - JUNE 1989								
N.S.W.	4.1	17.6	10.9	67.2	28.4	90.2	393.3	212.1
Vic.	3.0	10.2	1.7	66.5	31.2	31.1	253.8	137.9
Qld	4.8	14.0	11.1	16.0	15.7	22.5	165.5	44.2
S.A.	0.9	1.9	0.7	15.9	3.4	6.8	55.0	50.4
W.A.	1.1	4.7	7.8	11.7	3.3	12.5	67.2	34.7
Tas.	—	0.3	0.8	1.0	0.5	0.7	11.2	3.7
N.T.	—	0.1	0.4	9.7	0.5	0.8	14.0	1.0
A.C.T.	0.1	0.5	2.1	10.7	1.2	1.8	22.0	5.9
STATES - JULY 1989								
N.S.W.	3.9	8.5	4.9	74.8	18.5	35.1	283.4	223.8
Vic.	4.1	11.9	2.1	68.9	12.4	24.0	227.3	142.1
Qld	2.7	8.7	7.8	16.8	10.1	17.2	131.1	48.3
S.A.	1.2	2.8	0.7	16.9	4.8	6.3	54.6	49.8
W.A.	0.9	3.7	1.5	10.0	4.1	5.6	47.2	33.1
Tas.	0.1	1.2	0.3	0.3	0.4	1.3	8.5	4.2
N.T.	0.7	—	—	9.3	0.4	0.3	12.7	1.1
A.C.T.	0.2	1.1	0.2	11.2	1.0	1.0	19.7	5.6

(a) Excludes leveraged leases.

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE - ALL LESSORS
(\$ million)

	Agriculture, forestry and hunting	Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Community services	Other industries	Total
AUSTRALIA												
YEARS												
1986-1987	346.7	92.8	693.5	451.4	289.4	698.3	813.0	500.1	687.2	222.4	726.6	5,521.4
1987-1988	438.0	110.2	1,040.7	548.3	305.5	838.7	901.2	537.8	907.1	325.9	835.9	6,789.3
1988-1989	546.8	133.4	1,090.1	703.8	318.8	1,117.6	1,203.4	680.8	1,272.2	429.7	1,293.3	8,790.0
1988												
May	48.4	7.1	111.9	58.6	26.9	104.1	92.4	63.8	97.8	32.6	91.1	734.7
June	59.7	14.3	122.3	59.3	30.8	111.5	92.9	41.6	129.3	37.6	96.3	795.7
July	41.1	13.2	85.8	48.8	26.1	84.3	81.9	40.7	99.1	27.3	77.0	625.4
August	42.2	17.7	82.0	58.8	24.5	84.6	94.1	28.7	101.3	33.6	92.7	660.2
September	44.5	2.9	102.6	53.1	33.6	83.7	138.5	102.9	95.9	28.7	94.7	780.9
October	46.7	13.5	67.2	54.3	22.4	78.9	78.4	49.3	93.8	29.6	98.6	632.8
November	48.0	14.2	91.8	63.4	25.4	94.8	111.8	40.6	111.6	38.5	132.2	772.3
December	45.5	10.1	100.6	57.6	31.1	109.2	122.0	105.2	128.4	44.1	133.4	887.3
1989												
January	37.5	9.7	62.5	46.2	22.7	75.2	84.5	35.4	88.7	25.2	94.9	582.5
February	40.1	13.9	66.6	51.2	22.4	80.8	72.1	23.6	92.5	48.4	99.9	611.4
March	44.3	6.2	119.8	61.8	24.7	102.6	102.6	49.8	114.1	34.1	110.2	775.2
April	43.1	9.6	86.9	55.7	27.2	92.0	89.0	91.1	95.1	28.9	106.4	725.0
May	50.7	8.6	90.9	72.5	27.9	110.6	93.0	27.6	125.1	47.3	100.6	754.8
June	63.0	14.0	133.4	80.5	30.6	116.0	135.5	85.8	126.5	43.9	152.7	982.0
July	39.4	9.3	81.9	55.9	27.0	97.5	133.1	91.6	92.0	34.9	122.0	784.5
STATES - JUNE 1989												
N.S.W.	20.3	7.0	57.2	32.1	15.4	52.3	68.9	13.6	52.6	21.4	52.4	393.3
Vic.	10.0	1.8	50.5	16.7	9.6	24.9	27.2	37.9	30.5	9.1	35.5	253.8
Qld	18.7	3.9	13.2	18.2	2.8	22.3	23.7	10.0	25.1	6.5	21.0	165.5
S.A.	3.2	0.1	6.3	4.0	0.9	6.3	4.6	14.1	6.6	3.8	5.0	55.0
W.A.	6.2	1.0	5.1	6.9	1.4	5.8	6.0	9.7	8.4	2.2	14.6	67.2
Tas.	2.3	—	0.5	0.6	0.2	1.3	3.0	0.3	0.9	0.4	1.8	11.2
N.T.	0.2	—	—	0.3	0.2	1.2	0.6	0.1	1.0	0.1	10.2	14.0
A.C.T.	2.1	0.1	0.5	1.7	0.2	1.9	1.4	0.1	1.4	0.4	12.3	22.0
STATES - JULY 1989												
N.S.W.	11.2	1.2	32.1	18.6	7.5	45.4	67.7	19.4	33.2	11.6	35.4	283.4
Vic.	8.6	0.8	30.8	12.4	12.4	25.5	35.0	36.7	24.4	6.9	33.7	227.3
Qld	12.2	1.4	10.8	14.5	4.6	16.0	18.5	10.2	21.3	5.1	16.6	131.1
S.A.	1.6	1.3	4.6	4.0	1.2	3.7	4.2	15.7	5.2	8.0	5.2	54.6
W.A.	3.7	4.4	2.8	4.0	0.9	4.2	4.6	8.5	5.5	1.4	7.2	47.2
Tas.	1.3	0.2	0.5	0.9	0.1	0.9	1.5	0.2	0.8	0.6	1.5	8.5
N.T.	0.1	—	—	0.1	0.1	0.5	0.7	0.6	0.3	1.0	9.3	12.7
A.C.T.	0.7	—	0.3	1.4	—	1.3	0.9	0.2	1.5	0.3	13.0	19.7

(a) Excludes leveraged leases.

TABLE 4 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
(\$ million)

Industry of lessee	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
	JULY 1989				
Agriculture, forestry, fishing and hunting	10.5	1.5	27.1	0.3	39.4
Mining	3.3	1.6	4.4	—	9.3
Manufacturing	31.5	5.5	37.2	7.7	81.9
Construction	12.3	1.1	41.1	1.4	55.9
Wholesale trade	11.8	1.1	11.4	2.7	27.0
Retail trade	20.5	2.8	66.4	7.7	97.5
Transport and storage	26.9	1.9	55.0	49.3	133.1
Finance, investment and insurance	13.6	0.5	13.9	63.6	91.6
Property and business services	22.3	3.0	60.6	6.1	92.0
Community services	9.5	0.4	23.5	1.5	34.9
Other industries	36.6	2.3	56.3	26.7	122.0
Total	198.8	21.8	396.8	167.1	784.5
JUNE 1989					
Agriculture, forestry, fishing and hunting	16.3	9.0	37.1	0.6	63.0
Mining	10.5	0.7	2.8	—	14.0
Manufacturing	45.3	28.0	52.1	7.9	133.4
Construction	22.9	2.5	52.9	2.2	80.5
Wholesale trade	10.0	2.3	13.6	4.7	30.6
Retail trade	22.6	1.4	84.9	7.1	116.0
Transport and storage	26.6	2.4	58.5	48.0	135.5
Finance, investment and insurance	7.9	1.4	12.2	64.4	85.8
Property and business services	24.5	6.9	88.5	6.7	126.5
Community services	7.3	3.3	31.5	1.8	43.9
Other industries	46.1	7.9	70.0	28.7	152.7
Total	239.9	65.8	504.1	172.3	982.0
JULY 1988					
Agriculture, forestry, fishing and hunting	8.5	1.5	30.6	0.5	41.1
Mining	5.5	2.1	5.6	—	13.2
Manufacturing	31.9	4.6	48.2	1.1	85.8
Construction	5.3	2.3	39.3	1.9	48.8
Wholesale trade	8.7	2.2	13.9	1.3	26.1
Retail trade	15.5	0.8	51.1	16.9	84.3
Transport and storage	17.2	11.5	49.6	3.6	81.9
Finance, investment and insurance	24.0	1.1	13.5	2.1	40.7
Property and business services	24.5	6.2	66.8	1.7	99.1
Community services	4.5	0.4	21.2	1.3	27.3
Other industries	17.5	3.1	54.4	2.0	77.0
Total	163.2	35.7	394.1	32.4	625.4

(a) Excludes leveraged leases.

