

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 200 - FEBRUARY, 1964

Savings Banks Depositors' Balances. - During the month of February, 1964 deposits with Savings Banks exceeded withdrawals by £20,771,000, and interest added to accounts amounted to £495,000. There was thus a net increase in depositors' balances of £21,266,000, bringing depositors' balances at the end of February, 1964 to £2,151,242,000. In February of the previous year, deposits exceeded withdrawals by £18,045,000 and interest added to accounts amounted to £534,000, resulting in a net increase of £18,579,000. During the year ended February, 1964 depositors' balances increased by £268,965,000 (14.3 per cent.).

2. **State Movements.** - During February, 1964 depositors' balances increased in: - New South Wales, £6,019,000; Victoria, £7,720,000; Queensland, £1,773,000; South Australia, £3,724,000; Western Australia, £1,114,000; Tasmania, £856,000; Australian Capital Territory, £84,000. A decrease was recorded in Northern Territory, £24,000.

3. In the following tables, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances, etc. include the amount in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES
AT END OF JANUARY AND FEBRUARY, 1964

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					All Savings Banks Per Head of Population (a)
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	
	'000	£'000	£'000	£'000	£'000	£'000	£
February, 1964 -							
New South Wales	3,713	492,497	..	..	269,065	761,562	186.4
Victoria	3,331	167,572	378,351	..	166,405	712,328	231.3
Queensland	1,407	174,566	..	..	85,048	259,614	165.1
South Australia	1,150	49,925	146,518	..	30,581	227,024	222.5
Western Australia	714	67,050	13,954	..	34,410	115,414	147.2
Tasmania	356	20,385	..	32,598	7,582	60,565	162.1
Northern Territory	24	9,198	..	..	5,537	3,888	134.8
Aust. Cap. Terr.	60					10,847	139.8
AUSTRALIA:	10,755	981,193	538,823	32,598	598,628	2,151,242	195.2
January, 1964 -							
AUSTRALIA:	10,654	977,336	534,413	32,130	586,097	2,129,976	193.2

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES
AT END OF JUNE, 1958 TO 1963 AND END OF FEBRUARY, 1963 AND 1964

At End of	Number of Operative Accounts	Depositors' Balances	
		Amount	Per Head of Population
	'000	£'000	£
June, 1958	7,886	1,296,843	131.8
June, 1959	8,282	1,391,332	138.4
June, 1960	8,687	1,522,704	148.2
June, 1961	9,074	1,577,451	150.1
June, 1962	9,599	1,734,886	162.1
June, 1963	10,323	1,969,846	180.5
February, 1963	10,072	1,882,277	173.2
February, 1964	10,755	2,151,242	(a) 195.2

(a) Preliminary.

TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED FEBRUARY, 1962, 1963 AND 1964 AND THE FIVE-YEARLY PERIOD ENDED FEBRUARY, 1964

State or Territory	Increase during year ended February						Increase during 5 years ended	
	1962		1963		1964		February, 1964	
	Amount	Per cent.	Amount	Per cent.	Amount	Per cent.	Amount	Per cent.
	£'000		£'000		£'000		£'000	
New South Wales	36,117	6.4	74,940	12.5	87,282	12.9	290,280	61.6
Victoria	37,439	7.3	70,123	12.8	92,578	14.9	267,807	60.3
Queensland	11,639	6.3	27,546	14.0	35,391	15.8	99,283	61.9
South Australia	8,934	5.5	25,063	14.5	28,980	14.6	75,225	49.6
West. Australia	6,810	8.5	12,698	14.7	16,022	16.1	46,831	68.3
Tasmania	1,977	4.1	4,800	9.6	5,969	10.9	18,809	45.0
Northern Terr.	284	10.7	397	13.7	571	17.2	1,787	85.0
Aust. Cap. Terr.	941	15.8	1,765	25.5	2,172	25.1	6,586	154.6
Australia	104,141	6.7	217,332	13.1	268,965	14.3	806,608	60.0

TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA

AT END OF EACH MONTH, 1958-59 TO 1963-64

At end of	(£ million)					
	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64
July	1,304.8	1,403.9	1,536.5	1,594.6	1,756.1	2,004.3
August	1,310.8	1,419.6	1,550.9	1,609.3	1,789.0	2,024.3
September	1,320.2	1,439.3	1,563.1	1,625.1	1,807.2	2,042.8
October	1,325.0	1,453.6	1,580.8	1,635.3	1,836.3	2,079.7
November	1,333.0	1,461.2	1,577.3	1,643.7	1,850.9	2,096.1
December	1,337.4	1,460.5	1,567.0	1,650.6	1,852.6	2,112.5
January	1,338.6	1,463.2	1,563.7	1,654.7	1,863.7	2,130.0
February	1,344.6	1,473.8	1,560.8	1,664.9	1,882.3	2,151.2
March	1,349.3	1,477.3	1,551.5	1,670.1	1,887.7	
April	1,350.4	1,480.4	1,549.3	1,663.7	1,895.5	
May	1,357.2	1,489.7	1,547.8	1,678.8	1,920.2	
June	1,391.3	1,522.7	1,577.5	1,734.9	1,969.8	
Interest added during year (a)	35.4	40.2	44.7	52.7	58.4	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)

Item	At end of -				
	June, 1962	February, 1963	June, 1963	January, 1964	February, 1964
Coin, Bullion and Australian Notes	4,934	4,634	4,736	4,719	4,910
Deposits with Reserve Bank	154,616	174,052	178,438	210,494	205,850
Deposits in Australia with Trading Banks	60,786	61,814	64,195	62,089	66,096
Australian Public Securities (including Treasury Bills and Treasury Notes (b)) -					
Commonwealth and States	832,565	900,265	913,596	978,661	991,538
Local and Semi-Governmental Authorities	351,944	406,378	417,761	459,611	462,506
Other Securities	450	1,125	1,126	1,450	1,650
Loans to Authorized Dealers in the Short-term Money Market	13,790	16,672	19,505	14,851	16,827
Cheques and Bills of other Banks and balances with and due from other Banks	119	141	180	127	169
Loans, Advances and Bills Discounted -					
Housing	339,354	368,601	396,970	451,151	458,696
Other	35,717	39,085	40,352	44,783	45,719
Bank Premises, Furniture and Sites	23,744	25,452	26,055	27,345	27,694
Bills receivable and all other assets	5,944	2,657	6,894	2,198	2,333
TOTAL ASSETS:	1,823,963	2,000,876	2,069,808	2,257,479	2,284,090

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

(b) Prior to July, 1962 Seasonal Securities.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

5TH MAY, 1964

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NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.