

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 110 AUGUST, 1956

Savings Bank Depositors' Balances and Savings Certificates - Depositors' Balances with Savings Banks increased during the month of August, 1956 by £12,678,000 to £1,162,204,000. In the previous year there was a decrease during the month of August of £74,000. During the year ended August, 1956 depositors' balances increased by £81,546,000 (7.6 per cent.).

Savings certificates amounting to £22,759,000 were outstanding at 31st August, 1956 and during the month redemptions amounted to £307,000.

Savings Bank Depositors' Balances - State Movements - During August, 1956 increases were recorded in:- Victoria, £4,385,000; New South Wales, £4,380,000; Queensland, £1,844,000; Western Australia, £799,000; Tasmania, £699,000; South Australia, £505,000 and Australian Capital Territory and Northern Territory, £66,000.

In the following tables particulars for the Commonwealth and State Savings Banks relate to the end of the month, those for Other Savings Banks to the last Wednesday in the month.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF AUGUST, 1956

State or Territory	Number of Operative Accounts	Depositors' Balances					
		C'wealth Savings Bank	State Savings Banks	Other Savings Banks	All Savings Banks	All Savings Banks	
						Per Operative Account	Per Head of Population
	'000	£'000	£'000	£'000	£'000	£	£
New South Wales	2,458	361,936	-	32,790	394,726	160.6	111.1
Victoria	2,224	111,155	264,583	16,958	392,696	176.6	150.7
Queensland	905	127,955	-	7,983	135,938	150.2	99.2
South Australia	824	32,399	104,805	-	137,204	166.6	161.7
Western Australia	437	54,559	-	4,019	58,578	134.2	86.5
Tasmania	285	14,650	(a) 23,616	-	38,266	134.4	119.7
Australian Capital Territory and Northern Territory	31	4,413	-	383	4,796	159.0	92.0
AUSTRALIA:	7,164	707,067	393,004	62,133	1,162,204	162.2	123.3

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1951 TO 1956 AND END OF AUGUST, 1955 AND 1956

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£	£
June, 1951	6,307	837,444	132.8	99.4
June, 1952	6,494	891,898	137.3	103.3
June, 1953	6,633	947,497	142.8	107.5
June, 1954	6,756	1,010,129	149.5	112.4
June, 1955	6,861	1,073,394	156.4	116.7
June, 1956	7,147	1,140,484	159.6	121.6
August, 1955	6,801	1,080,658	158.9	117.5
August, 1956	7,164	1,162,204	162.2	123.3

TABLE 3 : SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED AUGUST, 1954, 1955 AND 1956 AND THE FIVE-YEARLY PERIOD ENDED AUGUST, 1956

THE YEAR PERIOD ENDED AUGUST, 1956

State or Territory	Increase during the year ended August						Increase during 5 years ended August, 1956	
	1954		1955		1956		Amount	Per Cent.
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.		
	£'000		£'000		£'000		£'000	
New South Wales	20,528	6.4	15,756	4.6	35,836	10.0	107,308	37.3
Victoria	21,774	6.7	22,698	6.6	25,352	6.9	107,743	37.8
Queensland	8,697	7.8	6,328	5.3	9,212	7.5	35,745	35.7
South Australia	9,363	8.1	7,544	6.0	4,706	3.6	37,597	37.7
Western Australia	2,651	5.3	1,199	2.3	4,322	8.0	13,038	28.6
Tasmania	1,965	6.0	1,917	5.5	1,560	4.3	10,247	36.6
Australian Capital Territory and Northern Territory	315	9.5	455	13.2	558	12.9	2,042	73.6
<u>AUSTRALIA:</u>	65,293	6.8	55,897	5.5	81,546	7.6	313,720	37.0

TABLE 4 : SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH 1951-52 TO 1956-57 (£ million)

At end of -	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57
July ..	841.9	900.1	952.9	1,017.7	1,080.7	1,149.5
August ..	848.5	905.0	959.5	1,024.8	1,080.7	1,162.2
September ..	852.4	910.0	966.8	1,029.6	1,083.4	
October ..	856.8	918.0	968.6	1,035.6	1,089.5	
November ..	861.7	917.5	970.6	1,038.5	1,088.9	
December ..	862.9	918.4	973.7	1,040.1	1,091.4	
January ..	869.1	918.1	976.5	1,046.0	1,094.7	
February ..	872.4	921.7	983.5	1,047.1	1,101.7	
March ..	873.9	925.0	981.6	1,047.6	1,108.2	
April ..	876.9	925.3	984.2	1,052.7	1,110.0	
May ..	875.6	926.4	989.8	1,051.5	1,111.6	
June ..	891.9	947.5	1,010.1	1,073.4	1,140.5	
Interest added during year (a)	14.1	16.6	17.8	19.9	22.5	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1951-52 TO 1956-57 (b) (£ million)

At end of -	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57
July ..	47.6	41.3	35.1	30.0	26.3	23.1
August ..	47.0	40.7	34.5	29.7	26.0	22.8
September ..	46.4	40.1	34.0	29.3	25.7	
October ..	45.9	39.5	33.6	29.0	25.4	
November ..	45.4	38.9	33.0	28.7	25.2	
December ..	44.8	38.4	32.6	28.3	24.9	
January ..	44.3	37.9	32.1	28.0	24.6	
February ..	43.9	37.4	31.7	27.7	24.4	
March ..	43.5	37.0	31.3	27.5	24.2	
April ..	42.8	36.5	30.9	27.2	23.9	
May ..	42.3	36.1	30.6	26.9	23.6	
June ..	41.8	35.6	30.3	26.6	23.3	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

Tables 1 to 4 hereof exclude particulars of the Rural and Industries Bank of Western Australia which commenced Savings Bank business on 5th April, 1956.

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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 9TH OCTOBER, 1956