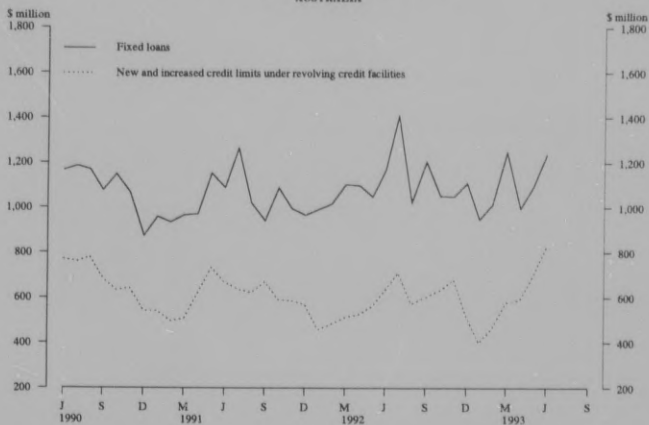


**PERSONAL FINANCE, AUSTRALIA
JUNE 1993**

FINAL ISSUE

MAIN FEATURES

**TOTAL PERSONAL FINANCE COMMITMENTS
JUNE 1990 TO JUNE 1993
AUSTRALIA**



Source: Table 2

Personal finance commitments for June 1993 totalled \$2,062.9 million, \$268.2 million (14.9%) more than in May 1993 and \$259.8 million (14.4%) more than June 1992.

Please note, however, that June 1993 was a five week reporting period for some banks whereas May 1993 and June 1992 were four week reporting periods.

Commitments under fixed loan facilities in June 1993 increased by \$141.7 million (12.9%) over May 1993, with the major increases being in the purchases of motor cars and station wagons (both new and used), \$37.2 million (8.8%), refinancing, up \$36.0 million (20.6%), and debt consolidation, \$20.6 million (22.9%).

New and increased credit limits under revolving credit facilities increased by \$126.5 million (18.1%), mainly due to an increase in secured limits of \$77.3 million (41.6%).

With the exception of Tasmania, all States showed an increase in personal finance in June 1993, the largest being New South Wales, \$111.5 million (18.0%), and Victoria, \$85.0 million (21.3%).

Total revolving credit facilities at the end of June 1993 amounted to \$33,425.6 million, of which 41.7 per cent was used.

Total personal finance commitments for the year 1992-93 amounted to \$20,682.1 million, up \$1,083.7 million (5.5%) on 1991-92 and up \$440.0 million (2.2%) on 1990-91.

NOTE: This is the final edition of this publication which is to be replaced by a special data service, commencing with the release of the July 1993 statistics. Current subscribers to the publication have been contacted in recent weeks with an offer to subscribe to the new data service.

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Mark Dennis on Canberra (06) 252 7117 or any ABS State office.
- for information about other ABS statistics and services please refer to the back page of this publication.

TABLE 1 — PERSONAL FINANCE COMMITMENTS — JUNE 1993
(\$ million)

Purpose of commitment by type of facility	Type of lender				Total
	All banks	Credit co-operatives	Finance companies	Others	
AUSTRALIA					
Commitments under fixed loan facilities —					
Purchase of —					
Motor cars and station wagons					
New	31.2	16.7	69.9	22.0	139.9
Used	117.9	48.3	141.2	10.6	317.9
Other motor vehicles	10.4	1.2	15.1	—	26.7
Motor cycles, etc	4.7	1.6	1.5	—	7.9
Boats, caravans and trailers	7.8	2.2	2.7	0.1	12.8
Individual residential blocks of land	57.0	4.7	0.8	1.2	63.7
Household and personal goods	16.9	10.3	7.9	2.9	37.9
Owner-occupied housing (unsecured) —					
Purchase and construction of dwellings	4.8	8.3	3.8	0.1	17.0
Alterations and additions to dwellings(a)	13.7	13.6	1.4	0.1	28.7
Travel and holidays	13.2	8.7	3.0	0.1	25.1
Debt consolidation	69.7	33.7	6.8	0.5	110.7
Refinancing	184.3	11.5	14.6	0.1	210.6
Other	159.0	44.2	27.0	8.7	238.9
<i>Total fixed loan commitments</i>	<i>690.7</i>	<i>205.0</i>	<i>295.7</i>	<i>46.3</i>	<i>1,237.7</i>
Commitments under revolving credit facilities(b) —					
New and increased credit limits					
Secured	258.5	1.4	2.0	1.0	262.9
Unsecured	466.3	38.5	27.4	30.0	562.2
<i>Total revolving credit commitments</i>	<i>724.9</i>	<i>39.9</i>	<i>29.4</i>	<i>31.0</i>	<i>825.2</i>
Total personal finance commitments	1,415.5	244.9	325.1	77.4	2,062.9
STATES					
New South Wales	518.8	92.1	97.5	24.1	732.5
Victoria	370.7	31.7	61.3	21.2	484.9
Queensland	255.7	32.0	73.2	10.1	371.1
South Australia	102.0	26.1	26.1	10.4	164.6
Western Australia	104.9	42.3	53.4	9.0	209.5
Tasmania	22.2	5.5	5.2	1.2	34.0
Northern Territory	11.5	3.7	3.1	0.4	18.8
Australian Capital Territory	29.8	11.4	5.3	1.0	47.5

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) Includes credit card facilities.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS

	Commitments under fixed loan facilities for -											
	Purchase of								Owner-occupied housing (unsecured)			
	Motor cars and station wagons				Motor cycles, etc \$ m	Other motor vehicles \$ m	Total motor vehicles \$ m	Boats, caravans and trailers \$ m	Individual residential blocks of land \$ m	Household and personal goods \$ m	Purchase and construction of dwellings \$ m	Alterations and additions to dwellings(a) \$ m
	New		Used									
Number	\$ m	Number	\$ m									
AUSTRALIA												
YEARS												
1990-1991	105,104	1,597.5	415,004	3,420.8	84.2	274.0	5,376.4	168.9	481.3	426.0	156.4	321.8
1991-1992	98,151	1,514.7	378,060	3,259.5	76.4	251.3	5,101.8	162.8	613.7	454.0	145.2	309.5
1992-1993	100,324	1,632.1	386,273	3,551.5	90.9	267.6	5,542.0	174.7	719.3	488.0	153.0	334.7
1992												
April	8,590	133.5	30,567	278.4	6.4	19.3	437.5	13.2	48.1	37.6	11.6	26.3
May	7,785	121.9	30,190	263.1	6.2	21.7	412.9	12.9	57.4	39.5	14.1	25.0
June	8,496	134.7	31,658	277.1	6.1	31.8	449.8	12.5	53.2	40.6	13.2	27.7
July	9,286	144.7	34,752	311.8	7.6	24.0	468.1	14.1	74.8	44.0	13.5	28.6
August	8,175	132.3	30,559	271.8	6.7	19.0	429.8	12.1	59.7	37.6	12.0	23.4
September	9,527	149.3	34,714	317.1	8.2	24.2	498.8	15.1	67.5	42.6	14.3	29.7
October	8,221	134.2	31,838	291.8	7.2	21.8	455.0	15.7	64.9	40.9	11.7	29.8
November	8,208	134.0	31,484	283.0	7.1	22.2	446.4	15.1	57.9	40.2	12.2	31.5
December	8,676	144.6	31,206	286.9	7.6	22.8	462.0	15.7	60.7	40.3	14.4	31.2
1993												
January	8,104	130.2	29,379	274.8	6.6	18.3	430.1	14.0	44.2	38.0	9.9	23.2
February	7,847	126.0	31,325	288.1	8.3	19.4	441.9	15.6	51.9	38.4	10.0	26.9
March	9,067	150.1	36,325	334.3	8.7	25.4	518.5	16.4	62.1	46.1	11.7	30.2
April	7,266	120.7	30,057	279.2	7.5	19.6	427.1	13.9	49.1	41.8	12.4	24.6
May	7,576	126.0	31,452	294.6	7.5	24.1	452.1	14.1	62.7	39.9	13.9	26.9
June	8,371	139.9	33,182	317.9	7.9	26.7	492.3	12.8	63.7	37.9	17.0	28.7
STATES — MAY 1993												
NSW	2,874	44.4	8,749	83.8	2.3	7.6	138.0	4.2	13.4	12.5	5.0	12.5
Vic.	1,573	28.0	6,756	61.3	1.7	3.7	94.6	2.1	9.7	6.7	3.1	4.7
Qld	1,270	22.4	6,455	60.5	1.5	5.1	89.6	3.2	19.7	6.1	2.1	3.9
SA	492	8.2	3,239	29.6	0.6	1.5	39.9	1.1	5.6	3.4	1.2	1.5
WA	978	17.3	4,200	42.6	0.7	5.1	65.8	2.2	11.7	8.8	1.1	3.1
Tas.	106	1.4	1,194	8.6	0.3	0.3	10.7	0.9	1.2	1.1	0.3	0.6
NT	89	1.4	351	3.4	0.1	0.4	5.3	0.3	0.6	0.3	—	0.4
ACT	194	2.9	508	4.8	0.2	0.4	8.3	0.2	0.9	0.9	1.1	0.2
STATES — JUNE 1993												
NSW	3,240	51.2	9,775	96.4	2.4	8.4	158.4	3.1	12.1	13.7	6.9	12.9
Vic.	1,758	31.3	7,221	68.1	2.0	4.2	105.5	2.3	14.3	7.9	4.0	5.0
Qld	1,461	24.7	6,868	65.7	1.9	6.3	98.6	4.1	19.4	7.0	2.0	4.8
SA	557	9.9	3,519	32.1	0.6	1.9	44.5	1.1	5.7	3.5	1.1	1.6
WA	902	16.2	3,680	37.8	0.5	4.8	59.4	1.4	9.8	3.6	1.4	2.7
Tas.	90	1.4	1,188	8.7	0.2	0.4	10.6	0.4	0.9	1.0	0.4	1.0
NT	121	1.7	388	3.6	0.1	0.4	5.8	0.2	0.6	0.2	0.1	0.2
ACT	242	3.5	543	5.5	0.1	0.4	9.5	0.2	0.8	1.0	1.1	0.5

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS—continued
(\$ million)

	Commitments under fixed loan facilities for (cont.) -				Commitments under revolving credit facilities(a)						Total fixed loans and revolving credit commitments		
	Travel and holidays	Debt consolidation	Refinancing	Other	Total fixed loan commitments during period	New and increased credit limits during period			Cancellations and reductions of credit limits during period	Credit limits at end of period			
						Secured(b)	Unsecured(b)	Total(b)		Total		Used	
AUSTRALIA													
YEARS													
1990-1991	216.4	976.7	1,637.9	2,860.8	12,622.6	7,619.5	6,886.5	7,619.5	7,042.2	28,094.8	13,172.0	20,242.1	
1991-1992	221.6	1,176.7	2,057.7	2,468.8	12,711.8	2,538.2	4,348.3	2,538.2	5,972.9	32,251.9	13,846.4	19,598.4	
1992-1993	238.5	1,166.0	2,033.2	2,542.6	13,392.2	2,457.4	4,832.5	2,457.4	5,831.0	33,425.6	13,954.0	20,682.1	
1992													
April	20.7	124.8	183.8	196.4	1,100.1	227.1	301.5	227.1	424.3	31,951.2	13,903.8	1,628.7	
May	20.8	113.4	170.3	182.4	1,048.9	209.3	354.3	209.3	496.3	32,057.3	13,966.4	1,612.6	
June	22.5	118.9	203.8	226.0	1,168.3	274.4	360.3	274.4	471.4	32,251.9	13,846.4	1,803.1	
July	21.7	132.0	231.8	341.0	1,409.6	291.1	421.1	291.1	515.6	32,516.9	14,099.3	2,121.8	
August	16.6	95.2	164.7	171.6	1,022.9	196.3	386.9	196.3	530.8	32,568.2	13,996.1	1,606.1	
September	19.2	103.8	205.2	208.5	1,204.7	237.1	366.9	237.1	452.4	32,716.7	13,946.4	1,808.7	
October	17.5	91.8	144.7	181.1	1,053.2	188.3	444.7	188.3	346.9	33,038.4	13,891.4	1,686.2	
November	18.4	93.9	150.9	185.1	1,051.7	206.5	476.3	206.5	508.6	33,351.8	14,109.0	1,734.5	
December	20.7	100.9	161.7	202.8	1,110.5	193.5	320.9	193.5	487.6	33,343.3	14,325.3	1,624.9	
1993													
January	15.5	73.3	120.5	179.2	947.9	132.2	268.7	132.2	360.4	33,396.3	14,333.1	1,348.8	
February	17.4	84.6	135.6	192.1	1,014.4	164.1	299.8	164.1	500.5	33,381.0	14,125.5	1,478.2	
March	22.6	106.2	174.8	258.8	1,247.5	223.9	356.0	223.9	537.7	33,425.6	13,999.5	1,827.4	
April	20.7	83.4	138.1	185.0	996.2	175.8	415.9	175.8	385.0	33,607.3	13,885.8	1,887.4	
May	23.0	90.1	174.6	198.5	1,096.0	185.6	513.1	185.6	627.3	33,675.8	13,864.9	1,794.7	
June	25.1	110.7	210.6	238.9	1,237.7	262.9	562.2	262.9	578.2	33,425.6	13,954.0	2,062.9	
STATES — MAY 1993													
NSW	7.7	30.2	65.6	66.4	355.5	68.3	197.2	68.3	226.2	14,135.0	5,779.7	621.0	
Vic.	4.8	19.8	41.3	37.2	224.0	40.4	135.6	40.4	182.3	7,630.9	3,497.5	399.9	
Qld	4.5	15.2	30.9	40.3	215.7	38.9	84.3	38.9	104.0	5,244.9	2,175.4	338.9	
SA	1.7	8.2	14.5	15.3	92.4	8.9	34.0	8.9	42.7	2,562.2	965.1	135.3	
WA	2.4	12.8	13.6	25.7	147.2	20.4	38.1	20.4	58.5	2,636.1	933.2	205.7	
Tas.	0.9	1.1	3.8	4.6	25.2	1.3	8.0	1.3	9.2	533.4	169.1	34.4	
NT	0.2	0.5	1.2	2.1	10.6	1.4	4.2	1.4	5.6	3.0	199.2	77.5	16.2
ACT	0.8	2.3	3.7	6.8	25.5	6.0	11.7	6.0	17.7	734.1	267.3	43.2	
STATES — JUNE 1993													
NSW	8.5	37.6	85.1	79.4	417.9	118.7	195.9	118.7	177.5	14,228.0	5,863.0	732.5	
Vic.	6.6	26.8	50.8	61.6	284.7	52.5	147.6	52.5	113.3	7,756.1	3,541.4	484.9	
Qld	4.3	18.8	33.6	44.9	237.7	52.2	81.2	52.2	160.5	5,233.9	2,216.6	371.1	
SA	2.1	9.8	14.1	17.5	100.8	16.8	46.9	16.8	46.8	2,589.7	976.2	164.6	
WA	1.9	12.8	17.0	21.4	131.3	13.1	65.2	13.1	78.3	50.4	2,138.1	833.9	209.5
Tas.	0.7	1.4	3.3	3.5	23.2	2.2	8.6	2.2	10.8	9.7	539.4	174.5	34.0
NT	0.2	0.7	1.1	3.5	12.7	1.6	4.4	1.6	6.1	10.7	194.6	73.0	18.8
ACT	0.8	2.9	5.5	7.0	29.4	5.6	12.4	5.6	18.1	9.4	745.7	275.4	47.5

(a) Includes credit card facilities. (b) Secured and unsecured credit limits are not available separately for periods prior to July 1991.

EXPLANATORY NOTES

Introduction

This publication presents statistics of personal finance commitments made by significant lenders to individuals for their own personal (non-business) use. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1992 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified for phone inquiries at the front of this publication or by writing to Financial Surveys Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Revolving credit

5. Revolving credit includes credit card facilities, personal lines of credit and personal overdrafts. It does not include credit card facilities that require settlement of the

total amounts outstanding on the presentation of an account.

Total credit limits at end of period

6. In principle, total credit limits at the end of period for revolving credit presented in Table 2 are derivable by adding new and increased lending commitments during the period less cancellations and reductions of credit limits during the period to the balance of credit limits at the end of the previous period. In practice, however, revisions and other adjustments such as the transfer of an existing fixed credit facility to a revolving credit facility may mean that such a derivation is inexact.

Related publications

7. Users may also wish to refer to the following publications which are available on request:

Lease Finance, Australia (5644.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Symbols and other usages

— nil or rounded to zero

8. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

RICHARD MADDEN
Acting Australian Statistician



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