AUSTRALIAN BUREAU OF STATISTICS Canberra

CATALOGUE NO. 5614.0 NOON 21 JULY 1982

FINANCE COMPANIES, AUSTRALIA
MAY 1982

PHONE INQUIRIES *for more information about these statistics*—contact Mr Len Fulford on Canberra (062) 52 7110 or any of our State offices.

other inquiries including copies of publications—contact Information Services on Canberra (062) 52 6627 or in any of our State offices.

MAIL INQUIRIES *write to* Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616 or any of our State offices.

MAIN FEATURES

Amounts financed under finance agreements in May 1982 totalled $1,393.5 million, an increase of $97.4 million on April 1982, and $157.2 million up on May 1981.

The value of goods newly leased in May 1982 was $304.8 million, $9.9 million up on April 1982, but $1.4 million down on May 1981.

As at 31 May 1982 finance companies had finance agreements with balances outstanding of $16,974.5 million and held lease agreements to the value of $9,419.2 million.

EXPLANATORY NOTES

Introduction

This publication continues the series of monthly statistics on the lending operations of finance companies compiled from returns collected under the *Census and Statistics Act* 1905.

2. Detailed notes on the finance companies statistical collection and finance companies statistics (e.g. definitions of data items) are available in the July 1981 issue of this publication.

Presentation

3. Tables 1 to 3 show details of finance companies' transactions other than those involving bills of exchange, loans to related non-finance companies and liquidity placements. These latter transactions are covered in Table 4.

Comparability

4. A further dissection of 'amount financed' by purpose of loan for instalment credit for retail sales provided by finance companies is given in the monthly publication *Instalment Credit for Retail Sales, Australia* (5631.0).

5. The statistics on finance for housing presented in this publication are not comparable with those published in the monthly publication *Housing Finance for Owner Occupation, Australia* (5609.0) as the definitions, scope and coverage are not the same.

Interpretation

6. Figures for each State are compiled on the basis of business written or recorded by finance companies (or branches of finance companies) operating in that State but this does not necessarily indicate that the funds so provided are for use within that State. The extent to which funds may be raised in one State for use in another is not known.

7. This publication incorporates revisions made to previous statistics in this series.

Related publications

8. Users may also wish to refer to the following publications which are available on request:

Finance Companies Assets, Liabilities, Income and Expenditure, Australia, 1980-81 (5616.0)

Instalment Credit for Retail Sales, Australia (5631.0)—*issued monthly*

Housing Finance for Owner Occupation, Australia (5609.0)—*issued monthly*

9. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil or rounded to zero

10. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R. J. CAMERON
Australian Statistician

TABLE 1. FINANCE COMPANIES : AMOUNT FINANCED CLASSIFIED BY TYPE OF FINANCE AGREEMENT
($ million)

	Amount financed on finance agreements											Leasing of business plant and equipment
					Other consumer and commercial loans							
					Finance for housing			Other commercial loans				
	Instalment credit for retail sales	Personal loans(a)	Wholesale finance	Factoring	Purchase of existing housing	Construction of housing(b)	Purchase of individual residential blocks of land	Construction other than housing	Other purposes(c)	Total other consumer and commercial loans	Total amount financed	Value of goods newly leased during period
AUSTRALIA												
Year—												
1978-79	1,545.5	771.7	4,694.3	319.5	512.7	450.3	144.5	541.6	1,164.0	2,813.1	10,143.7	2,319.0
1979-80	1,451.4	827.6	4,936.3	400.1	596.1	547.3	157.5	735.5	1,459.2	3,495.7	11,110.8	2,823.7
1980-81	1,562.2	956.7	5,529.3	539.6	1,013.5	808.3	250.7	1,076.4	1,861.1	5,009.9	13,598.3	3,585.7
1981—												
April	133.5	81.8	483.5	51.1	95.0	68.7	22.8	98.1	174.0	458.6	1,208.5	323.9
May	138.2	84.5	488.5	48.7	104.2	81.5	25.2	99.0	166.5	476.4	1,236.3	306.2
June	144.6	85.7	504.5	54.2	112.5	76.4	23.3	103.6	186.5	502.3	1,291.3	354.2
July	151.9	98.7	506.5	51.7	114.6	86.3	20.8	111.0	193.3	526.0	1,334.7	313.2
August	136.7	79.4	510.6	55.1	80.4	72.2	21.0	96.0	155.0	424.6	1,206.4	277.8
September	147.4	76.1	535.8	61.3	75.4	73.9	19.1	92.5	154.9	415.8	1,236.5	281.9
October	148.5	80.5	478.9	64.4	70.6	77.1	18.6	94.1	174.8	435.3	1,207.5	285.9
November	144.8	85.6	526.0	58.6	65.4	73.0	16.6	81.6	176.5	417.1	1,228.0	287.6
December	151.1	87.2	538.6	57.7	94.9	81.1	20.8	118.9	208.9	514.7	1,349.3	323.1
1982—												
January	141.1	71.0	367.4	35.1	49.9	52.2	13.7	91.9	135.7	343.5	958.0	224.1
February	134.7	75.1	470.4	50.7	64.0	65.4	14.8	92.5	163.3	400.0	1,130.9	267.1
March	161.9	86.2	612.1	60.4	79.5	84.8	18.4	160.0	195.9	538.2	1,458.8	342.9
April	152.6	75.0	525.3	56.8	86.0	64.8	15.8	112.5	207.4	486.4	1,296.1	294.9
May	158.1	86.8	580.9	57.9	83.8	80.0	15.5	135.0	195.6	509.9	1,393.5	304.8
STATES—APRIL 1982												
N.S.W.	53.7	24.2	211.8	(d)	35.8	21.5	3.5	48.0	56.2	165.0	454.7	114.2
Vic.	32.9	21.8	156.8	(d)	14.7	7.2	2.2	20.2	53.9	98.2	309.7	76.0
Qld	30.2	13.4	95.0	(d)	21.8	22.5	8.8	18.3	29.4	100.8	239.4	54.3
S.A.	10.3	5.1	41.0	(d)	2.4	2.4	0.6	2.7	7.5	15.6	72.0	17.4
W.A.	16.8	6.1	55.0	—	8.2	6.6	0.7	19.6	16.3	51.4	129.2	23.7
Tas.	3.8	2.0	10.8	—	0.3	0.1	—	0.6	1.3	2.3	18.9	3.5
N.T.	1.6	0.6	3.2	—	0.3	0.7	—	0.3	1.3	2.5	7.9	1.6
A.C.T.	3.2	1.8	8.4	(d)	2.6	3.7	—	2.8	41.6	50.7	64.2	4.1
STATES—MAY 1982												
N.S.W.	56.7	27.9	236.2	(d)	36.9	30.9	3.9	45.7	57.5	174.9	495.7	120.5
Vic.	34.1	24.7	173.4	(d)	11.2	11.5	1.2	18.9	61.5	104.2	336.5	75.0
Qld	30.1	14.5	105.1	(d)	16.9	20.9	8.5	22.8	33.8	102.9	252.6	56.6
S.A.	10.9	6.6	44.0	(d)	1.8	3.2	0.3	4.1	5.7	15.1	76.6	17.4
W.A.	17.3	8.5	56.4	—	12.9	7.6	1.2	15.6	15.3	52.7	134.9	25.5
Tas.	3.7	2.0	10.8	—	0.3	0.1	—	0.4	1.2	1.9	18.5	3.6
N.T.	1.9	0.5	3.4	—	0.2	0.7	0.3	0.3	1.4	2.8	8.6	1.7
A.C.T.	3.3	2.0	9.5	(d)	3.6	5.0	0.1	27.3	19.2	55.3	70.0	4.5

(a) Includes loans to persons for alterations or additions estimated to cost less than $10,000 to existing dwelling units. (b) Includes loans to persons for alterations or additions estimated to cost $10,000 or more to existing dwelling units. (c) Includes loans for the purpose of developing tracts of land into residential blocks. (d) Not available separately; included in 'Wholesale finance'.

TABLE 2. FINANCE COMPANIES : COLLECTIONS AND OTHER LIQUIDATIONS OF BALANCES CLASSIFIED BY TYPE OF FINANCE AGREEMENT
($ million)

					Other consumer and commercial loans					
					Finance for housing		Other commercial loans			
	Instalment credit for retail sales	*Personal loans*	*Wholesale finance*	*Factoring*	*Contracts including charges*	*Contracts excluding charges*	*Contracts including charges*	*Contracts excluding charges*	*Total other consumer and commercial loans*	*Total all contracts*
AUSTRALIA										
Year—										
1978-79	2,146.1	964.6	4,599.4	361.6	727.6	876.3	934.7	1,107.6	3,646.1	11,717.9
1979-80	2,193.5	1,095.9	4,989.4	446.9	741.1	861.2	1,035.9	1,266.7	3,905.0	12,630.5
1980-81	2,181.5	1,125.3	5,653.1	592.4	841.5	1,009.4	1,195.4	1,728.2	4,774.6	14,326.8
1981—										
April	186.5	88.3	505.3	49.4	75.5	93.2	90.5	185.2	444.3	1,273.7
May	188.2	94.1	468.3	56.1	71.0	92.7	99.8	135.4	398.9	1,205.7
June	191.3	93.3	505.9	57.9	80.5	90.6	104.0	184.1	459.2	1,307.5
July	196.1	119.5	548.8	62.7	84.1	117.9	113.1	166.3	481.4	1,408.4
August	185.5	106.0	473.5	56.2	72.8	114.6	96.8	167.1	451.3	1,272.5
September	187.8	104.0	531.3	58.3	83.4	110.7	117.1	137.0	448.2	1,329.6
October	188.2	106.6	485.0	64.9	80.1	113.5	109.9	149.6	453.1	1,297.8
November	180.7	100.6	495.1	68.5	70.5	107.1	117.4	127.4	422.5	1,267.4
December	203.2	110.3	536.5	68.1	81.4	139.9	118.7	229.6	569.6	1,487.7
1982—										
January	183.7	98.2	458.7	62.9	67.0	79.4	107.5	157.7	411.6	1,215.2
February	192.1	104.4	465.7	57.2	75.1	93.0	136.1	143.4	447.5	1,266.9
March	221.6	113.4	553.8	61.2	89.3	115.4	154.4	212.0	570.1	1,520.2
April	199.6	100.5	500.4	65.3	78.3	106.6	134.2	135.1	454.2	1,320.0
May	195.2	102.7	567.3	68.0	88.2	129.9	130.4	182.6	531.1	1,464.3
STATES—APRIL 1982										
N.S.W.	74.3	36.1	211.7	(a)	29.9	38.3	61.4	45.5	175.1	497.2
Vic.	41.8	26.6	157.6	(a)	11.0	12.9	17.5	34.8	76.2	302.1
Qld	36.3	19.5	86.7	(a)	21.6	34.6	20.9	21.8	98.9	241.5
S.A.(b)	15.9	6.6	42.7	(a)	5.9	3.3	7.3	3.9	20.4	85.6
W.A.	21.3	6.2	49.7	—	7.9	11.2	16.7	19.1	54.8	132.0
Tas.	5.9	3.1	10.1	—	0.2	0.6	1.8	0.6	3.2	22.2
N.T.	(b)	(b)	(b)	—	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	4.2	2.4	7.3	(a)	1.9	5.8	8.6	9.3	25.5	39.4
STATES—MAY 1982										
N.S.W.	71.5	36.2	235.1	(a)	31.2	46.4	54.4	63.1	195.2	537.9
Vic.	38.2	27.5	181.3	(a)	11.5	14.9	18.0	50.8	95.2	342.1
Qld	37.4	17.9	97.8	(a)	28.0	46.7	20.3	22.8	117.7	270.9
S.A.(b)	16.8	8.9	46.6	(a)	4.9	4.5	8.2	4.6	22.2	94.4
W.A.	21.8	6.2	52.4	—	9.9	10.5	19.3	24.0	63.7	144.2
Tas.	5.5	3.3	11.9	—	0.4	0.5	1.8	1.7	4.4	25.1
N.T.	(b)	(b)	(b)	—	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	4.0	2.7	10.2	(a)	2.4	6.4	8.4	15.5	32.7	49.6

(a) Not available separately; included in 'Wholesale finance' (b) Northern Territory included in South Australia

TABLE 3. FINANCE COMPANIES : BALANCES OUTSTANDING CLASSIFIED BY TYPE OF FINANCE AGREEMENT
($ million)

	Balances outstanding on finance agreements										*Leasing of business plant and equipment*
					Other consumer and commercial loans						
					Finance for housing		*Other commercial loans*				
	Instalment credit for retail sales	*Personal loans*	*Wholesale finance*	*Factoring*	*Contracts including charges*	*Contracts excluding charges*	*Contracts including charges*	*Contracts excluding charges*	*Total other consumer and commercial loans*	*Total all contracts*	*Value of all leasing agreements at end of period*
AUSTRALIA											
Year—											
1978-79	2,951.3	1,353.0	1,251.4	87.1	1,736.7	890.8	1,298.2	1,840.8	5,766.5	11,409.4	5,101.2
1979-80	2,950.2	1,460.5	1,332.7	109.2	1,927.8	951.7	1,482.6	2,097.9	6,460.0	12,312.6	6,552.2
1980-81	3,060.4	1,681.4	1,329.8	147.6	2,615.3	1,385.2	1,984.2	2,395.0	8,379.6	14,598.8	8,351.9
1981—											
April	3,005.6	1,610.4	1,297.1	146.4	2,422.9	1,271.2	1,859.0	2,351.9	7,905.1	13,964.7	8,025.0
May	3,028.5	1,643.6	1,324.0	146.0	2,517.4	1,323.1	1,926.0	2,382.9	8,149.4	14,291.5	8,168.5
June	3,060.4	1,681.4	1,329.8	147.6	2,615.3	1,385.2	1,984.2	2,395.0	8,379.6	14,598.8	8,351.9
July	3,104.5	1,720.5	1,289.6	149.7	2,734.5	1,469.1	2,047.0	2,462.9	8,713.5	14,977.9	8,486.0
August	3,130.1	1,723.0	1,345.0	159.5	2,788.6	1,485.3	2,090.3	2,464.1	8,828.4	15,186.0	8,585.6
September	3,163.3	1,745.7	1,363.7	169.8	2,861.5	1,504.5	2,105.4	2,516.7	8,968.2	15,410.7	8,660.3
October	3,209.3	1,759.1	1,365.0	177.1	2,871.1	1,526.3	2,150.7	2,554.8	9,102.9	15,613.5	8,753.7
November	3,256.8	1,785.2	1,403.6	176.2	2,868.8	1,549.1	2,185.8	2,641.4	9,245.1	15,866.9	8,867.9
December	3,296.0	1,819.7	1,420.0	177.0	2,900.5	1,561.8	2,213.2	2,660.0	9,335.4	16,048.2	9,034.6
1982—											
January	3,337.4	1,830.9	1,337.1	156.4	2,905.0	1,580.9	2,228.0	2,661.6	9,375.6	16,037.3	9,041.6
February	3,359.6	1,779.8	1,348.3	160.6	2,912.8	1,668.1	2,239.6	2,699.7	9,520.1	16,168.4	9,137.9
March	3,382.6	1,801.5	1,415.5	171.8	2,940.4	1,695.1	2,238.9	2,756.0	9,630.3	16,401.7	9,257.0
April	3,425.5	1,818.9	1,449.1	174.2	2,976.4	1,724.4	2,326.3	2,832.4	9,859.4	16,727.3	9,351.9
May	3,478.5	1,847.2	1,471.2	173.7	2,996.4	1,743.7	2,380.3	2,883.6	10,004.0	16,974.5	9,419.2
STATES—APRIL 1982											
N.S.W.	1,268.6	686.1	589.0	(a)	1,358.7	772.4	787.5	859.0	3,777.6	6,321.2	3,797.5
Vic.	713.5	461.0	467.6	(a)	283.2	237.6	301.9	782.3	1,605.0	3,247.1	2,144.3
Qld	650.4	327.9	240.0	(a)	854.6	405.0	459.7	471.9	2,191.2	3,409.5	1,676.0
S.A.(b)	280.6	126.6	99.0	(a)	163.5	55.6	159.0	104.8	483.0	989.2	619.5
W.A.	363.8	119.2	146.1	—	232.7	152.7	317.3	307.6	1,010.4	1,639.5	815.6
Tas.	78.8	53.1	26.7	—	7.3	15.8	34.9	17.6	75.6	234.2	149.1
N.T.	(b)	(b)	(b)	—	(b)	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	69.8	45.1	55.0	(a)	76.4	85.2	266.0	289.2	716.7	886.6	149.9
STATES—MAY 1982											
N.S.W.	1,285.7	691.3	596.7	(a)	1,367.8	786.2	797.3	860.4	3,811.7	6,385.5	3,828.4
Vic.	726.2	470.0	466.0	(a)	280.7	247.4	308.4	803.3	1,639.7	3,301.9	2,158.9
Qld	662.5	334.4	250.0	(a)	861.2	392.8	471.3	490.0	2,215.3	3,462.2	1,698.9
S.A.(b)	284.1	128.6	101.0	(a)	164.2	55.3	163.0	106.0	488.5	1,002.1	612.1
W.A.	370.0	124.7	151.0	—	236.7	158.6	321.9	302.4	1,019.8	1,665.5	820.2
Tas.	79.3	52.8	25.7	—	7.1	16.5	34.8	16.4	74.8	232.6	148.6
N.T.	(b)	(b)	(b)	—	(b)	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	70.8	45.3	54.5	(a)	78.7	86.9	283.5	305.1	754.2	924.8	152.1

(a) Not available separately; included in 'Wholesale finance'. (b) Northern Territory included in South Australia.

TABLE 4. FINANCE COMPANIES: OTHER TRANSACTIONS, AUSTRALIA
($ million)

	Bills of exchange			*Liquidity placements*	*Loans to non-finance companies in group*
	Amounts paid for bills acquired during period	*Amounts received for bills disposed of during period*	*Balances outstanding at end of period*	*Balances outstanding at end of period*	*Balances outstanding at end of period*
Year—					
1978-79	980.3	1,091.9	116.3	166.8	317.7
1979-80	795.3	803.1	108.6	124.4	238.4
1980-81	888.8	893.4	104.7	205.9	367.4
1981—					
April	54.4	84.1	99.0	184.4	329.4
May	140.0	108.9	130.1	328.5	346.6
June	170.3	195.8	104.7	205.9	367.4
July	153.4	117.2	123.4	218.4	228.6
August	123.5	106.2	140.7	211.9	232.2
September	181.6	188.7	133.7	254.7	227.9
October	168.7	193.9	108.6	281.7	246.0
November	156.8	158.4	106.9	297.4	255.3
December	116.8	105.0	118.7	311.4	256.8
1982—					
January	149.7	139.8	128.6	332.1	228.3
February	200.5	164.8	164.3	357.0	214.1
March	232.7	205.5	191.5	313.3	214.4
April	201.6	274.2	118.9	385.3	208.6
May	217.8	181.0	155.7	360.9	254.0

© Commonwealth of Australia 1982

Printed by C. J. THOMPSON, Commonwealth Government Printer, Canberra