

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, AUSTRALIA

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SAVINGS BANK STATISTICS
PRELIMINARY STATEMENT - NOVEMBER 1970

The figures contained in the following tables in respect of the latest month shown are preliminary and subject to revision when the information is published in the "Monthly Bulletin of Banking Statistics" (Reference No. 5.2). The information has been prepared from returns submitted under the Banking Act 1959-1967 (voluntarily by State savings banks).

2. This statement includes seasonally adjusted figures of depositors' balances - Table 2 page 2. Details of the methods used in seasonally adjusting this and other series are given in "Seasonally Adjusted Indicators 1970" (Reference No. 1.10) issued on 29 June 1970.

3. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - SAVINGS BANKS : DEPOSITORS' BALANCES (a)
(£ million)

| | At end of - | | | | Variation between October 1970 and November 1970 |
|------------------|-----------------|------------------|-----------------|------------------|--|
| | October 1969 | November 1969 | October 1970 | November 1970 | |
| N.S.W. | 2,359.4 | 2,356.6 | 2,458.4 | 2,466.0 | + 7.6 |
| Vic. | 2,349.3 | 2,351.8 | 2,479.3 | 2,503.7 | +24.4 |
| Qld | 854.3 | 855.7 | 906.5 | 910.3 | + 3.8 |
| S.A. | 712.2 | 712.1 | 752.0 | 756.6 | + 4.6 |
| W.A. | 433.3 | 430.8 | 448.0 | 449.3 | + 1.3 |
| Tas. | 195.7 | 196.4 | 206.0 | 207.5 | + 1.5 |
| N.T. | 20.4 | 20.4 | 24.7 | 25.0 | + 0.3 |
| A.C.T. | 53.0 | 52.5 | 59.0 | 59.1 | + 0.1 |
| AUSTRALIA | 6,977.6 | 6,976.4 | 7,333.8 | 7,377.5 | +43.7 |

(a) Interest credited to depositors' accounts during each of the months shown was respectively : £0.6 million; £0.7 million; £0.6 million; £1.0 million.

NOTE. Depositors' balances in Papua, New Guinea and other External Territories at the end of November 1970 not included above were respectively : \$14.5million; \$31.6million; \$2.1 million.

TABLE 2. - SAVINGS BANK DEPOSITORS' BALANCES : AUSTRALIA (a) ORIGINAL AND SEASONALLY ADJUSTED
(£ million)

| At end of - | Depositors' balances | | Variation in depositors' balances over previous month | |
|---------------|----------------------|---------------------|---|---------------------|
| | Original | Seasonally adjusted | Original | Seasonally adjusted |
| 1966 November | 5,474.4 | 5,429.1 | + 25.9 | + 41.3 |
| 1967 November | 6,030.5 | 5,977.6 | + 29.3 | + 35.7 |
| 1968 November | 6,484.8 | 6,417.6 | + 42.4 | + 42.1 |
| 1969 October | 6,977.6 | 6,894.4 | + 77.3 | + 50.0 |
| November | 6,976.4 | 6,914.4 | - 1.3 | + 20.0 |
| December | 6,943.1 | 6,942.3 | - 33.2 | + 27.9 |
| 1970 January | 6,934.7 | 6,929.7 | - 8.4 | - 12.6 |
| February | 6,948.8 | 6,964.8 | + 14.1 | + 35.1 |
| March | 6,955.2 | 7,007.7 | + 6.3 | + 42.9 |
| April | 6,944.2 | 7,067.2 | - 10.9 | + 59.5 |
| May | 6,991.0 | 7,091.4 | + 46.7 | + 24.2 |
| June | 7,104.7 | 7,097.2 | +113.7 | + 5.8 |
| July | 7,148.8 | 7,127.1 | + 44.1 | + 29.9 |
| August | 7,204.5 | 7,153.4 | + 55.7 | + 26.3 |
| September | 7,266.2 | 7,196.7 | + 61.7 | + 43.3 |
| October | 7,333.8 | 7,257.4 | + 67.7 | + 60.7 |
| November | 7,377.5 | 7,310.0 | + 43.7 | + 52.6 |

(a) Excludes Papua, New Guinea and Other External Territories.

TABLE 3. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(\$ million)

| | At end of - | | | | Variation between October 1970 and November 1970 |
|--|----------------|----------------|----------------|----------------|--|
| | October 1969 | November 1969 | October 1970 | November 1970 | |
| Coin, bullion and notes | 14.5 | 17.1 | 15.3 | 20.5 | + 5.2 |
| Deposits with Reserve Bank | 626.2 | 630.7 | 513.4 | 466.6 | -46.8 |
| Deposits with trading banks | 162.4 | 148.5 | 149.2 | 125.9 | -23.3 |
| Commonwealth and State Government securities - | | | | | |
| Treasury bills and Treasury notes | 56.3 | 48.7 | 217.2 | 303.3 | +86.1 |
| Other | 2,316.0 | 2,323.6 | 2,294.4 | 2,296.3 | + 1.9 |
| Local and semi-governmental securities | 1,717.0 | 1,736.1 | 1,842.9 | 1,866.5 | +23.6 |
| Loans to authorised dealers in the short-term money market | 36.5 | 36.1 | 58.1 | 67.1 | + 9.0 |
| Loans, advances and bills discounted - | | | | | |
| Housing | 2,015.2 | 2,024.8 | 2,210.8 | 2,225.0 | +14.2 |
| Other (b) | 315.8 | 317.7 | 206.3 | 208.3 | + 2.0 |
| All other assets (b) | 114.8 | 112.2 | 275.4 | 277.3 | + 1.9 |
| Total | 7,374.8 | 7,395.4 | 7,782.9 | 7,856.9 | +74.0 |

(a) Includes assets in Papua, New Guinea and Other External Territories. (b) From May 1970 deposits with and loans to prescribed banks other than trading banks transferred from "other loans, advances and bills discounted" to "all other assets".

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 49 0211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.