COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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BANKING STATISTICS : MONTHLY BULLETIN NO. 253, SEPTEMBER, 1966

This bulletin covers Australian banking and related statistics other than savings bank business, which is dealt with in the monthly bulletin "Savings Bank Statistics". Information published in the Preliminary Statement for September, is repeated here, amended where necessary, together with additional statistics.

2. The tables have been compiled from returns submitted under the Banking Act 1959-1965 and from other information provided voluntarily by the banks including State banks. The banks concerned have been divided into the following groups and a separate series is presented for each:-

(a) CHEQUE-PAYING BANKS

(i) MAJOR TRADING BANKS. These comprise the Commonwealth Trading Bank, Australia and New Zealand Bank Ltd., The Bank of Adelaide, Bank of New South Wales, The Commercial Bank of Australia Ltd., The Commercial Banking Company of Sydney Ltd., The English, Scottish and Australian Bank Ltd., The National Bank of Australasia Ltd.

(ii) ALL CHEQUE-PAYING BANKS. These comprise the major trading banks and the following banks:- The Bank of China, Bank of New Zealand, The Brisbane Permanent Building and Banking Co. Ltd., Banque Nationale de Paris, the General Bank Department of the Rural Bank of New South Wales, The State Bank of South Australia, and the Rural Department of the Rural and Industries Bank of Western Australia.

(b) THE COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

(c) THE RESERVE BANK OF AUSTRALIA

(i) Central Banking Business and Note Issue Department.

(ii) Rural Credits Department.

3. Details of liabilities and assets for individual cheque-paying banks, the Commonwealth Development Bank, and the Rural Credits Department of the Reserve Bank of Australia are published each month in the "Commonwealth of Australia Gazette".

4. Unless otherwise stated, the statistics presented are averages of weekly returns. Averages of liabilities and assets are the averages of liabilities and assets within Australia of the banks on the weekly balance days (Wednesdays) during the period concerned. Averages of debits to customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period.

5. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea.

6. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in July, 1966 and comparisons with previous classifications were published in Tables 1 - 10 of the supplement to Bulletin No. 251, July, 1966.

NOTE. - Any discrepancies between totals and sums of components are due to rounding.

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TABLE 1. - CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF LIABILITIES WITHIN AUSTRALIA (a)

($ million)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	August, 1965	September, 1965	August, 1966	September, 1966	August, 1965	September, 1965	August, 1966	September, 1966
1. Deposits								
Fixed -								
Commonwealth and State Governments	123.1	125.5	131.2	130.8	163.9	167.2	170.1	168.1
Other banks	56.1	53.7	65.5	63.9	56.1	53.7	65.5	63.9
Other	1,657.0	1,680.0	1,831.7	1,834.4	1,739.6	1,764.7	1,929.8	1,933.7
Total Fixed	1,836.3	1,859.2	2,028.4	2,029.0	1,959.6	1,985.6	2,165.4	2,165.7
Current, bearing interest -								
Commonwealth and State Governments	44.5	32.8	22.7	20.7	58.9	47.7	39.0	37.5
Other banks	32.3	32.2	33.6	31.4	32.4	32.4	33.7	31.5
Other	235.4	239.6	265.8	265.0	267.3	271.6	300.4	301.1
Total	312.1	304.6	322.0	317.1	358.7	351.7	373.1	370.1
Current, not bearing interest -								
Commonwealth and State Governments	25.3	25.6	24.1	24.0	28.5	29.0	27.6	28.4
Other banks	30.3	30.0	35.4	35.6	30.3	30.0	36.1	36.4
Other	2,474.1	2,485.8	2,573.8	2,623.7	2,587.6	2,600.2	2,695.4	2,749.6
Total	2,529.6	2,541.4	2,633.2	2,683.3	2,646.4	2,659.2	2,759.2	2,814.3
Total Current	2,841.8	2,846.0	2,955.3	3,000.4	3,005.1	3,010.9	3,132.3	3,184.4
TOTAL DEPOSITS	4,678.0	4,705.2	4,983.7	5,029.4	4,964.7	4,996.5	5,297.6	5,350.1
2. Balances due to other banks (b)	26.6	19.6	29.8	21.8	30.3	23.8	37.5	30.8
3. Bills payable and all other liabilities	124.0	124.6	148.7	141.5	231.8	233.4	266.7	260.3
TOTAL LIABILITIES	4,828.6	4,849.4	5,162.2	5,192.7	5,226.8	5,253.7	5,601.8	5,641.2

(a) Excluding shareholders' funds, inter-branch accounts and contingencies.
(b) Includes short-term loans from the Reserve Bank.

TABLE 2. - CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF ASSETS WITHIN AUSTRALIA (a)

($ million)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	August, 1965	September, 1965	August, 1966	September, 1966	August, 1965	September, 1965	August, 1966	September, 1966
1. Coin, bullion and notes	134.9	130.6	139.3	138.6	140.4	135.8	145.5	144.7
2. Cash with Reserve Bank	9.6	7.9	5.4	5.2	12.6	11.5	6.2	6.0
3. Australian public securities -								
Commonwealth and State Government								
Treasury bills	0.6	0.3	0.2	0.4	0.6	0.3	0.2	0.4
Treasury notes	46.8	52.5	39.1	68.0	46.8	52.5	39.6	70.0
Other	869.2	886.5	1,050.6	1,101.7	948.6	967.5	1,150.2	1,204.7
Local and semi-governmental authorities	8.7	8.7	12.7	12.8	11.3	11.2	15.9	16.0
4. Other securities	70.7	68.9	75.5	75.4	74.1	73.1	82.4	83.5
5. Loans to authorized dealers in the short-term money market	64.3	56.8	91.4	73.7	76.3	70.8	109.6	96.1
6. Statutory Reserve Deposit account with Reserve Bank	645.2	644.8	465.2	467.4	646.3	645.8	466.2	468.4
7. Cheques and bills of other banks and balances with and due from other banks (b)	103.9	116.3	168.1	163.4	111.0	127.8	174.8	170.1
8. Loans (other than loans included in item 6), advances and bills discounted -								
Temporary advances to woolbuyers (c)	80.6	91.8	86.9	102.9	80.6	91.8	86.9	102.9
Term loans (d)	181.2	182.5	216.3	218.5	181.2	182.5	216.3	218.5
Farm development loans (d)	..	..	2.5	3.7	..	..	2.5	3.7
Other	2,404.6	2,377.5	2,560.5	2,541.1	2,733.9	2,708.9	2,902.4	2,884.8
Total (Item 8)	2,666.3	2,651.8	2,866.2	2,866.2	2,995.7	2,983.2	3,208.1	3,209.9
9. Bank premises, furniture and sites	118.2	118.7	128.9	129.2	136.6	137.2	148.0	148.4
10. Bills receivable and all other assets	77.6	78.4	92.4	90.1	82.5	83.6	97.8	95.5
TOTAL ASSETS	4,816.0	4,822.2	5,135.0	5,192.1	5,282.6	5,300.4	5,644.5	5,713.7

(a) Excluding inter-branch accounts.
(b) Includes Term Loan Fund and Farm Development Loan Fund accounts of the Major Trading Banks with the Reserve Bank.
(c) Temporary finance for the purchase of wool in Australia pending transfer to oversea or local principals.
(d) Loans made from the accounts with the Reserve Bank.

TABLE 3. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY

($ million)

State or Territory	Deposits				Advances (a)			
	August, 1965	September, 1965	August, 1966	September, 1966	August, 1965	September, 1965	August, 1966	September, 1966
New South Wales	2,096.2	2,092.2	2,181.5	2,183.4	1,314.4	1,308.5	1,420.1	1,415.0
Victoria	1,421.2	1,428.9	1,524.7	1,547.8	724.0	726.0	784.5	798.5
Queensland	665.0	681.6	721.5	737.2	416.0	409.7	433.4	427.2
South Australia	338.0	340.0	353.7	357.0	250.0	249.8	281.1	281.5
Western Australia	273.9	279.7	324.3	331.3	198.6	198.0	202.3	200.6
Tasmania	95.3	97.0	105.4	105.7	55.8	54.5	57.1	57.3
Northern Territory	12.2	12.8	14.6	15.3	4.0	4.0	4.5	4.4
Australian Capital Territory	36.3	37.1	41.2	41.0	24.2	24.3	13.3	13.4
Papua	10.4	10.7	12.2	12.1	3.2	3.2	4.5	4.9
New Guinea	16.2	16.7	18.5	19.4	5.3	5.3	7.3	7.0
TOTAL	4,964.7	4,996.5	5,297.6	5,350.1	2,995.7	2,983.2	3,208.1	3,209.9

(a) Excludes loans to authorized dealers in the short-term money market.

TABLE 4. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS

($ million)

Month	Cash and Cash at Reserve Bank	Commonwealth Government Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1965 - August	152.9	47.4	948.6	646.3	2,995.7	2,646.4
September	147.4	52.8	967.5	665.8	2,983.2	2,659.2
1966 - August	151.7	39.8	1,150.2	466.2	3,208.1	2,759.2
September	150.7	70.3	1,204.7	468.4	3,209.9	2,814.3
RATIOS TO TOTAL DEPOSITS (PER CENT.)						
1965 - August	3.1	1.0	19.1	13.0	60.3	53.3
September	2.9	1.1	19.4	13.3	59.7	53.2
1966 - August	2.9	0.8	21.7	8.8	60.6	52.1
September	2.8	1.3	22.5	8.8	60.0	52.6

(a) Excludes loans to authorized dealers in the short-term money market.

TABLE 5. - ALL CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)

($ million)

State or Period	C'wealth and State Government (b)	Other	Total
Average of Four Weeks ended 28th September, 1966			
New South Wales	74.5	968.5	1,043.0
Victoria	29.6	889.5	919.1
Queensland	0.4	257.5	257.9
South Australia	0.1	175.5	175.7
Western Australia	..	118.6	118.7
Tasmania	..	41.8	41.8
Northern Territory	..	4.4	4.4
Australian Capital Territory	..	14.2	14.2
Papua	..	5.0	5.0
New Guinea	..	5.7	5.7
TOTAL	104.7	2,481.0	2,585.6
Australia			
Week ended : 7th September, 1966	108.7	2,637.2	2,745.9
14th September, 1966	102.6	2,353.3	2,455.9
21st September, 1966	100.6	2,485.9	2,586.4
28th September, 1966	106.9	2,447.5	2,554.4

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.
(b) At city branches in State capitals.

TABLE 6. - ALL CHEQUE-PAYING BANKS :

WEEKLY AVERAGE OF DEBITS TO CUSTOMERS' ACCOUNTS (a)

($ million)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1962 : September	688.5	623.0	181.7	123.7	81.5	32.2	2.7	8.0	1,741.2
1963 : September	777.0	695.5	215.6	138.4	90.3	33.1	2.7	9.6	1,962.2
1964 : September	908.8	792.5	239.2	161.5	94.9	38.3	3.3	12.7	2,251.1
1965 : August	909.9	806.8	230.5	163.3	108.7	41.6	3.9	15.8	2,280.5
September	896.8	788.6	227.3	158.3	106.3	39.2	3.9	14.3	2,234.7
October	910.3	838.4	236.1	169.0	121.6	40.4	4.2	13.0	2,332.9
November	955.3	844.7	237.6	175.0	121.4	41.8	3.7	13.8	2,393.2
December	982.8	919.8	243.1	185.9	128.2	46.8	4.1	17.1	2,527.8
1966 : January	922.9	790.0	220.3	162.3	138.1	36.9	3.5	12.4	2,286.4
February (b)	857.3	803.9	204.6	162.8	122.4	39.9	2.9	13.1	2,207.0
March	961.6	851.8	224.9	175.4	128.6	45.4	3.6	15.6	2,406.9
April	949.7	874.1	228.1	175.6	119.5	43.6	3.4	15.4	2,409.4
May	1,026.8	939.0	241.4	196.6	136.3	49.5	4.3	18.7	2,612.6
June	1,010.1	875.2	243.9	177.4	129.2	49.2	4.2	18.6	2,507.8
July	1,075.2	938.1	265.4	184.8	129.2	47.6	4.3	16.3	2,660.7
August	979.9	863.3	234.1	165.6	122.5	42.1	4.4	15.4	2,427.4
September	968.5	889.5	257.5	175.5	118.6	41.8	4.4	14.2	2,470.3

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government accounts at city branches.
(b) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 7. - MAJOR TRADING BANKS

WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

($ million)

Period	Cash and Cash at Reserve Bank	Commonwealth Govt. Securities: Treasury Bills and Treasury Notes	Commonwealth Govt. Securities: Other	Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
1962 : September	131.2	40.0	719.0	382.7	2,093.1	2,272.2
1963 : September	130.0	86.0	784.0	417.6	2,175.7	2,403.5
1964 : September	133.8	83.6	911.5	652.2	2,360.5	2,619.0
1965 : August	144.5	47.4	869.2	645.2	2,666.3	2,529.6
September	138.5	52.8	886.5	644.8	2,651.8	2,541.4
October	140.3	75.1	887.5	647.9	2,678.2	2,589.4
November	140.0	91.2	931.7	656.7	2,676.8	2,639.7
December (b)	164.3	97.4	969.6	632.0	2,660.9	2,731.5
1966 : January	153.2	146.3	1,084.3	633.7	2,665.9	2,752.7
February (c)	(d)246.9	201.5	1,145.4	643.2	2,642.7	2,863.2
March	(d)203.5	165.8	1,126.2	664.1	2,697.8	2,802.9
April	(d)166.5	79.3	1,070.8	524.9	2,792.1	2,769.1
May	(d)154.9	49.3	1,034.8	480.4	2,818.5	2,681.0
June	(d)150.2	38.5	1,019.0	472.6	2,844.6	2,673.2
July	145.2	44.2	1,002.5	469.7	2,900.8	2,610.4
August	144.7	39.3	1,050.6	465.2	2,866.2	2,633.2
September	143.8	68.4	1,101.7	467.4	2,866.2	2,683.3

RATIOS TO TOTAL DEPOSITS (PER CENT.)

Period	Cash and Cash at Reserve Bank	Treasury Bills and Treasury Notes	Other	Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
1962 : September	3.6	1.1	19.7	10.5	57.3	62.2
1963 : September	3.3	2.2	20.0	10.7	55.6	61.4
1964 : September	3.0	1.9	20.3	14.5	52.6	58.4
1965 : August	3.1	1.0	18.6	13.8	57.0	54.1
September	2.9	1.1	18.8	13.7	56.4	54.0
October	2.9	1.6	18.6	13.6	56.1	54.2
November	2.9	1.9	19.1	13.5	55.0	54.2
December (b)	3.3	2.0	19.5	12.7	53.4	54.9
1966 : January	3.0	2.9	21.5	12.6	52.8	54.5
February (c)	(d) 4.7	3.9	21.9	12.3	50.6	54.8
March	(d) 3.9	3.2	21.9	12.9	52.4	54.4
April	(d) 3.3	1.6	21.0	10.3	54.8	54.3
May	(d) 3.1	1.0	20.7	9.6	56.3	53.5
June	(d) 3.0	0.8	20.4	9.5	57.0	53.5
July	2.9	0.9	20.3	9.5	58.7	52.9
August	2.9	0.8	21.1	9.3	57.5	52.8
September	2.9	1.4	21.9	9.3	57.0	53.4

(a) Excludes loans to authorized dealers in the short-term money market.
(b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.
(c) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.
(d) Includes abnormal stocks of currency held by banks during the changeover to decimal currency.

TABLE 8. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS

Source : Reserve Bank of Australia

($ million)

Weekly Average for Period Ended Second Wednesday of -	Aggregate (a)	Farm Development Loan Component	Term Loan Component
1965 - September	20.2	..	1.6
October	19.1	..	0.9
November	21.1	..	1.7
December	20.4	..	0.9
1966 - January	22.1	..	1.7
February	20.3	..	1.2
March	24.6	..	2.0
April	24.5	..	1.3
May	25.5	0.3	1.0
June	25.3	0.4	1.3
July	28.6	0.4	1.2
August	26.8r	0.5	1.8
September	25.8	0.4	1.7
October	27.4	0.6	2.0

(a) The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan and farm development loan components and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series. The series comprises commitments for overdrafts, term loans and farm development loans. Commitments in respect of temporary advances to woolbuyers are excluded.

r - Revised.

TABLE 9. - MAJOR TRADING BANKS : OVERDRAFT LIMITS

Source : Reserve Bank of Australia

($ million)

At Second Wednesday of -	Total Outstanding (a)
1965 - September	3,956.6
October	3,974.2
November	3,987.7
December	3,995.3
1966 - January	3,960.8
February	3,959.0
March	3,969.4
April	3,989.2
May	4,020.6
June	4,059.4
July	r4,089.8
August	r4,111.4
September	r4,146.8
October	4,173.1

(a) Excludes limits in respect of temporary advances to woolbuyers, term loans and farm development loans.

r - Revised.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED

($ million)

Month		Hire Purchase	Other	Total
1962 : September		40.7	59.1	99.9
1963 : September		41.3	68.5	109.7
1964 : September		47.6	81.4	128.9
1965 : August		51.1	98.9	150.0
September		51.5	100.8	152.3
October		52.1	102.4	154.6
November		53.5	103.8	157.3
December (a)		54.5	105.5	160.0
1966 : January		54.0	106.5	160.5
February (b)		52.5	108.3	160.9
March		51.5	110.2	161.7
April		52.2	112.8	165.0
May		52.8	115.4	168.2
June		53.0	118.4	171.5
July		53.1	120.8	173.9
August		53.1	123.3	176.4
September :	New South Wales (c)	18.8	36.0	54.8
	Victoria	11.3	21.1	32.4
	Queensland	11.2	22.4	33.6
	South Australia	3.5	16.1	19.6
	Western Australia	6.3	26.8	33.2
	Tasmania	1.9	3.7	5.6
	TOTAL	53.1	126.2	179.3

(a) Bank exempted from furnishing a return for the fourth Wednesday of the month.
(b) Bank exempted from furnishing a return for Wednesday, 9th February, 1966.
(c) Includes advances in the Australian Capital Territory and the Northern Territory $2.5 million, and in Papua and New Guinea $1.3 million, for which dissections are not available.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT

WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED

($ million)

1962 : September		38.0
1963 : September		115.1
1964 : September		51.9
1965 : August		196.2
September		165.7
October		149.7
November		134.8
December (a)		121.6
1966 : January		190.6
February (b)		274.6
March		271.5
April		238.7
May		204.2
June		188.4
July		158.3
August		130.3
September :	New South Wales	11.7
	Victoria	100.4
	Queensland	8.0
	South Australia	3.5
	Western Australia	1.1
	Tasmania	..
	Papua and New Guinea	..
	TOTAL	124.6

(a) Bank exempted from furnishing a return for the fourth Wednesday of the month.
(b) Bank exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 12. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS

(INCLUDING NOTE ISSUE DEPARTMENT)

WEEKLY AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

($ million)

Particulars	September, 1964	August, 1965	September, 1965	August, 1966	September, 1966
LIABILITIES					
Capital and reserve funds	66.0	68.4	70.8	73.2	74.8
Notes on issue	883.1	872.4	870.2	869.5	880.0
Deposits of trading banks -					
Statutory Reserve Deposit Account	653.2	646.3	645.8	466.2	468.4
Term Loan Fund Account	61.3	36.9	34.7	39.1	37.7
Farm Development Loan Fund Account	..	..	..	48.3	47.2
Other deposits of trading banks	10.3	13.8	13.4	7.4	7.0
Deposits of saving banks	443.0	430.5	432.7	425.7	419.7
Other liabilities	274.6	273.9	273.0	268.4	269.8
TOTAL	2,391.6	2,342.2	2,340.7	2,197.8	2,204.6
ASSETS					
Gold and foreign exchange	1,576.0	1,255.5	1,220.0	1,269.1	1,209.4
Australian notes and coin	19.0	18.4	18.6	31.8	32.5
Cheques and bills of other banks	4.6	12.3	5.2	4.7	5.8
Australian Government securities -					
Redeemable in Australia -					
Treasury bills and Treasury notes	210.3	119.8	230.8	170.4	292.0
Other	505.3	701.4	677.2	526.7	466.8
Other	..	..	..	..	..
Bills receivable and remittances in transit	20.3	22.5	13.6	27.7	23.3
Loans, advances and all other assets	56.1	212.1	175.3	167.3	174.8
TOTAL	2,391.6	2,342.2	2,340.7	2,197.8	2,204.6

TABLE 13. - AUSTRALIAN NOTE ISSUE

VALUE OF DECIMAL AND PRE-DECIMAL NOTES OUTSTANDING ON LAST WEDNESDAY

($ million)

Denomination	September, 1963	September, 1964	August, 1965	September, 1965	August, 1966	September, 1966
$ 1 and 10s.	26.4	27.8	28.5	28.6	32.9	32.7
$ 2 and £ 1	139.4	143.8	144.0	143.4	141.1	140.0
$ 10 and £ 5	388.8	402.5	393.9	394.2	391.0	391.2
$ 20 and £10	306.0	303.8	292.6	292.3	317.2	315.3
£ 20, £50, £100, £1,000	9.7	5.2	(a)13.4	8.8	0.1	0.1
Held by Banks	122.5	134.3	147.6	151.9	147.8	144.4
Held by Public	747.8	748.8	724.8	715.5	734.4	734.9
TOTAL	870.3	883.1	872.4	867.4	882.3	879.3

(a) Mainly £1,000 notes.

VALUE OF DECIMAL AND PRE-DECIMAL NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK

($ million)

Date	Held by Banks	Held by Public	Total
7th September, 1966	159.3	723.0	882.3
14th September, 1966	149.7	729.5	879.3
21st September, 1966	146.1	733.1	879.3
28th September, 1966	144.4	734.9	879.3
Average of four weeks	149.9	730.1	880.0

TABLE 14. - VOLUME OF MONEY

Source: Reserve Bank of Australia

($ million)

Month	Notes and Coin in Hands of Public	Deposits of Public with All Cheque-Paying Banks (a)		Deposits with all Savings Banks (b)	Total
		Current	Fixed		
1961 : June	797	2,496	870	3,138	7,301
1962 : June	810	2,569	1,039	3,428	7,845
1963 : June	818	2,646	1,147	3,906	8,517
1964 : June	815	2,917	1,380	4,444	9,556
1965 : June	814	2,977	1,688	4,858	10,337
1965 : September	814	2,875	1,765	5,005	10,458
October	805	2,928	1,788	5,039	10,560
November	803	2,985	1,828	5,074	10,690
December (c)	828	3,079	1,849	5,090	10,846
1966 : January	795	3,099	1,881	5,100	10,875
February (d)	777	3,219	1,919	5,138	11,052
March	765	3,168	1,913	5,154	11,000
April	791	3,136	1,902	5,134	10,963
May	778	3,052	1,900	5,146	10,877
June	783	3,033	1,899	5,223	10,938
July	793	2,966	1,914	5,307	10,981
August	816	2,999	1,930	5,359	11,104
September	827	3,054	1,934	5,402	11,218

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank.

(b) Interpolated "weekly average" based on end of month figures.

(c) Banks exempted from furnishing a return for the fourth Wednesday of the month.

(d) Banks exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 15. - INTEREST RATES, AT 9TH NOVEMBER, 1966

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
	%		%
LENDING RATES			
Reserve Bank of Australia -			
Rural Credits Department - Government guaranteed loans	4.25	15.4.65	4.00
- Other	4.50	15.4.65	4.25
Commonwealth Development Bank of Australia (a)	7.25	10.3.65	7.00
Trading Banks - Overdraft (general) (a)	7.25	10.3.65	7.00
Saving Banks -			
Loans to local government authorities (a)	5.75	8.4.65	5.50
Credit Foncier housing and mortgage loans (b)	5.00-5.75	1.4.65	4.75-5.50
Loans to co-operative building and housing societies (b)	5.00-5.50	1.4.65	4.75-5.25
Life insurance companies - Loans on own policies (b)	6.00-7.00	May' 63	6.50-7.00
DEPOSIT RATES			
Trading Banks - Fixed deposits -			
30 days but less than 3 months (a)(c)	4.00	17.8.66	4.25
3 months but less than 12 months	4.00	17.8.66	4.25
12 months to 18 months	4.25	17.8.66	4.50
Over 18 months to 24 months	4.50	10.3.65	4.25
Savings Banks - Deposits other than fixed deposits -			
Ordinary Accounts (d) -			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.S. & A. Savings Bank Ltd.; and the National Bank Savings Bank Ltd. -			
$1 - $6,000	3.50	1.4.65	3.25
Rural and Industries of Western Australia; The Hobart Savings Bank, Launceston Bank for Savings and Savings Bank of South Australia -			
$1 - $6,000	3.75	1.4.65	3.50
COMMONWEALTH SECURITIES			
Long term	(e)5.25	13.4.65	(e)5.00
Medium term	(f)5.00	13.4.65	4.50
Short term	(e)5.00	13.4.65	4.25
Treasury notes (interest yield) (g)	4.58	14.2.66	4.25

(a) Maximum rate. (b) Predominant rates. (c) On deposits of $100,000 and more only. (d) No interest is payable in excess of the maximum amount shown. On friendly and other society accounts, interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown, interest is 2 per cent. per annum (previous rate: 1.75 per cent.). (e) Issued at par. (f) Issued at 98.80 per cent. (g) As from 14th February, 1966, the income tax rebate of 10c. in the dollar does not apply to interest on Treasury Notes.

K.M. ARCHER
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 11TH NOVEMBER, 1966.

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning 639111 Extension 2195 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.