

Reference No. 5.46

INSTALMENT CREDIT FOR RETAIL SALES
MAY 1976

SUMMARY OF MOVEMENTS					
	May 1976	Change over previous month		Change over previous May	
	(\$m)	(\$m)	(%)	(\$m)	(%)
Amount Financed					
Total	146.5	+2.5	+1.7	+21.0	+16.7
Household and Personal	49.0	+3.1	+6.8	+5.6	+12.9
Motor Vehicles	97.6	-0.5	-0.5	+15.4	+18.7
	(Number)	(Number)	(%)	(Number)	(%)
Cars and Station Wagons Financed					
By Finance Companies					
New	10.455	+323	+3.2	-722	-6.5
Used	21.013	-62	-0.3	+472	+2.3

EXPLANATORY NOTES

The statistics presented in this bulletin cover instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities.

3. Credit schemes which do not involve repayment by regular pre-determined instalments, lay-bys, and the financing of "producer" type goods (plant, machinery and commercial motor vehicles) are outside the scope of the statistics. Also excluded are credit transactions to finance the sale of land and property, property improvement, travel, services, and rental or leasing of consumer commodities.

Definitions and relationship with other statistics

4. Definitions of items and information on the relationship of this series with the instalment credit for

retail sales series prior to July 1973 are contained in the July-September 1973 issue of this bulletin.

5. From July 1973 the statistics for finance companies in this bulletin are directly comparable with the instalment credit for retail sales transactions shown in the monthly bulletin *Finance Companies* (Reference No. 5.14). From the same month statistics of new motor cars and station wagons financed (Table 4) are comparable with the statistics of registrations of new motor cars and station wagons shown in the bulletin *Registrations of New Motor Vehicles: Australia (Preliminary)* (Reference No. 14.6).

Revisions

6. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages

† revised
... nil, or less than half the final digit shown.
— break in continuity of series (where drawn across a column between two consecutive series).

Any discrepancies between totals and sums of components in tables are due to rounding.

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr Karl Drake-Brockman on 52 7117 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.

TABLE 1. - INSTALMENT CREDIT FOR RETAIL SALES - SUMMARY
(\$ million)

	Amount financed during period (a)			Collections and other liquidations of balances during period (b)			Balances outstanding at end of period (b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
AUSTRALIA									
Year -									
1972-73	1,143.4	192.2	1,335.6	1,437.3	202.3	1,639.6	1,887.7	151.8	2,039.5
1973-74	1,146.2	226.5	1,372.6	1,352.4	233.9	1,586.3	1,761.9	174.1	1,935.9
1974-75	1,154.5	245.5	1,400.0	1,432.8	263.0	1,695.8	1,922.0	174.8	2,096.8
1975									
April	105.5	21.3	126.8	129.6	23.3	152.8	1,904.9	176.6	2,081.5
May	104.2	21.4	125.5	129.6	23.4	153.0	1,917.3	174.9	2,092.2
June	94.0	20.0	114.0	121.9	22.4	144.3	1,922.0	174.8	2,096.8
July	110.8	21.7	132.5	135.3	23.7	158.9	1,943.9	176.5	2,120.4
August	104.6	18.6	123.2	128.3	22.8	151.1	1,966.2	173.9	2,140.1
September	107.8	19.1	126.9	132.0	23.3	155.4	1,984.1	171.6	2,155.7
October	123.7	21.3	145.0	136.9	23.3	160.1	2,009.4	171.5	2,180.9
November	106.7	21.2	127.9	121.6	20.8	142.4	2,035.1	173.3	2,208.3
December	119.7	27.2	146.8	131.0	21.6	152.5	2,068.0	177.1	2,245.1
1976									
January	103.8	16.1	119.8	129.4	20.8	150.2	2,090.3	174.8	2,265.2
February	105.3	16.4	121.6	133.6	20.6	154.3	2,104.8	173.1	2,277.9
March	127.1	19.7	146.8	149.9	23.6	173.5	2,137.3	172.0	2,309.3
April	123.4	20.6	144.0	132.3	22.3	154.5	2,181.8	171.8	2,353.6
May	125.3	21.3	146.5	139.2	22.2	161.4	2,204.9	172.5	2,377.4
STATES - APRIL 1976									
N.S.W.	144.5	5.5	150.0	48.5	6.6	55.2	1797.5	159.8	1857.3
Vic.	27.9	7.6	35.6	28.9	7.4	36.3	479.5	51.3	530.8
Qld	20.1	2.1	22.2	21.0	2.1	23.2	1370.8	15.3	1386.1
S.A.	11.8	3.0	14.8	(c)13.3	(c)3.5	(c)16.8	(c)215.4	(c)26.3	(c)241.8
W.A.	10.4	11.7	12.2	11.6	1.9	13.5	185.4	14.2	199.6
Tas.	4.8	0.5	5.3	5.2	0.6	5.8	74.9	4.3	79.3
N.T.	0.9	..	0.9	(d)	(d)	(d)	(d)	(d)	(d)
A.C.T.	2.9	0.1	3.0	3.7	0.1	3.8	58.3	0.5	58.8
STATES - MAY 1976									
N.S.W.	46.4	5.9	52.3	50.2	6.5	56.7	801.6	59.5	861.1
Vic.	26.9	7.1	34.0	31.6	7.3	38.9	483.6	51.7	535.4
Qld	19.5	2.3	21.7	22.6	2.2	24.8	373.7	15.4	389.1
S.A.	11.5	3.3	14.9	(c)13.4	(c)3.4	(c)16.8	(c)220.0	(c)26.5	(c)246.5
W.A.	11.5	2.1	13.6	12.7	2.1	14.8	190.9	14.5	205.4
Tas.	5.1	0.5	5.6	5.4	0.6	6.0	77.2	4.3	81.5
N.T.	1.0	..	1.0	(d)	(d)	(d)	(d)	(d)	(d)
A.C.T.	3.3	0.1	3.4	3.4	0.1	3.5	57.8	0.5	58.3

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance. (c) Includes Northern Territory. (d) Not available separately; included in South Australia.

TABLE 2. - AMOUNT FINANCED (a) - HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
AUSTRALIA									
Year -									
1972-73	74.0	135.6	209.6	71.0	112.5	183.5	145.0	248.1	393.1
1973-74	79.6	147.5	227.1	70.8	148.3	219.1	150.4	295.8	446.2
1974-75	68.1	169.3	237.4	64.8	174.3	239.1	132.9	343.6	476.5
1975									
April	6.0	16.6	22.6	4.8	16.0	20.8	10.8	32.6	43.4
May	6.4	16.1	22.5	5.1	15.8	20.9	11.5	31.9	43.4
June	5.9	14.2	20.2	4.6	15.0	19.7	10.5	29.3	39.8
July	7.0	16.0	23.0	5.1	16.1	21.2	12.1	32.1	44.2
August	6.7	12.9	19.6	4.7	13.4	18.1	11.4	26.4	37.8
September	7.5	15.0	22.5	3.9	14.7	18.6	11.5	29.7	41.2
October	7.4	21.6	29.0	4.4	16.5	20.9	11.8	38.1	49.9
November	6.7	20.2	26.9	4.5	16.2	20.7	11.2	36.4	47.6
December	7.3	23.5	30.8	4.6	21.9	26.5	11.9	45.4	57.3
1976									
January	7.7	10.0	17.6	3.2	12.5	15.7	10.9	22.4	33.3
February	7.0	12.5	19.4	4.4	11.5	15.9	11.3	24.0	35.3
March	7.8	15.3	23.1	4.4	14.8	19.2	12.2	30.1	42.3
April	8.1	17.8	25.9	4.2	15.7	20.0	12.4	33.5	45.9
May	8.3	19.9	28.2	4.6	16.1	20.7	12.9	36.1	49.0
STATES - APRIL 1976									
N.S.W.	1.8	10.6	12.4	0.7	4.7	5.4	2.5	15.3	17.8
Vic.	3.2	2.2	5.4	2.0	5.5	7.5	5.2	7.8	12.9
Qld	1.8	2.7	4.5	1.1	0.9	2.0	2.9	3.5	6.5
S.A.	..	0.9	0.9	..	2.9	2.9	..	3.8	3.8
W.A.	0.4	0.9	1.3	0.4	1.2	1.6	0.8	2.2	3.0
Tas.	0.6	..	0.7	0.1	0.4	0.5	0.7	0.4	1.2
N.T.	0.1	..	0.1	..	..	..	0.1	..	0.1
A.C.T.	0.2	0.4	0.6	..	0.1	0.1	0.2	0.5	0.7
STATES - MAY 1976									
N.S.W.	1.9	12.1	14.1	0.8	5.0	5.8	2.7	17.1	19.8
Vic.	3.4	2.5	5.9	2.0	5.0	7.0	5.4	7.5	12.9
Qld	1.6	2.7	4.3	1.3	0.9	2.2	2.9	3.6	6.5
S.A.	..	0.9	0.9	..	3.3	3.3	..	4.2	4.2
W.A.	0.4	1.1	1.5	0.5	1.5	2.0	0.9	2.6	3.5
Tas.	0.6	0.1	0.7	0.1	0.4	0.5	0.7	0.5	1.1
N.T.	0.1	..	0.1	..	..	..	0.1	..	0.1
A.C.T.	0.2	0.5	0.7	..	0.1	0.1	0.2	0.6	0.8

(a) Excludes hiring charges, interest and insurance.

TABLE 3. - AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.
(\$ million)

Year -	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
AUSTRALIA											
1972-73	341.4	392.8	...	734.2	100.0	106.9	...	206.9	933.0	8.1	941.1
1973-74	273.3	354.3	64.7	692.4	99.0	115.2	19.8	234.0	919.0	7.3	926.3
1974-75	310.8	283.5	60.3	654.6	118.1	130.2	20.7	269.0	917.1	6.4	923.5
1975											
April	28.5	25.3	5.5	59.3	10.5	11.7	2.0	24.2	82.9	0.6	83.4
May	27.4	26.1	5.6	59.1	9.0	12.2	1.9	23.1	81.6	0.5	82.2
June	22.3	25.1	5.0	52.4	8.4	11.4	1.9	21.8	73.9	0.3	74.2
July	27.9	30.5	6.1	64.5	8.8	12.6	2.4	23.8	87.8	0.5	88.3
August	26.6	28.7	6.3	61.6	9.7	12.2	2.0	23.8	84.9	0.5	85.4
September	25.0	29.8	6.9	61.8	9.3	12.2	2.4	24.0	85.3	0.5	85.7
October	29.4	32.5	8.7	70.7	9.4	12.8	2.2	24.4	94.6	0.5	95.1
November	24.1	27.4	7.2	58.7	8.6	10.9	2.1	21.6	79.8	0.5	80.3
December	26.8	30.1	8.6	65.5	9.4	12.1	2.5	24.0	88.9	0.6	89.5
1976											
January	23.8	29.8	8.1	61.7	9.9	12.5	2.4	24.8	86.1	0.4	86.5
February	24.0	30.4	8.9	63.3	8.3	12.4	2.2	23.0	85.8	0.5	86.3
March	28.8	36.4	10.0	75.2	11.2	15.3	2.9	29.4	104.0	0.5	104.6
April	26.8	34.5	9.8	71.0	9.9	14.2	2.9	27.0	97.4	0.6	98.1
May	27.3	34.0	9.2	70.5	10.1	14.3	2.7	27.1	97.1	0.5	97.6
STATES - APRIL 1976											
N.S.W.	12.3	13.3	2.8	28.4	1.2	2.5	0.3	3.9	32.1	0.1	32.3
Vic.	6.0	7.7	2.0	15.7	2.5	3.7	0.7	6.9	22.5	0.1	22.6
Qld	3.8	5.7	2.8	12.3	1.2	2.0	0.3	3.5	15.7	0.1	15.8
S.A.	..	..	..	..	4.3	5.4	1.3	11.0	10.9	0.1	11.0
W.A.	2.8	4.5	1.3	8.6	0.2	0.3	0.1	0.6	9.1	0.1	9.2
Tas.	1.1	2.3	0.6	4.1	..	..	..	0.1	4.1	..	4.2
N.T.	..	..	..	0.1	0.2	0.2	0.2	0.7	0.7	..	0.7
A.C.T.	0.7	1.0	0.2	1.9	0.3	0.1	..	0.4	2.3	..	2.3
STATES - MAY 1976											
N.S.W.	12.5	13.0	2.8	28.2	1.2	2.7	0.3	4.3	32.4	0.1	32.5
Vic.	5.6	7.2	1.8	14.7	2.4	3.3	0.7	6.4	21.0	0.1	21.1
Qld	3.9	5.6	2.3	11.7	1.1	2.0	0.4	3.5	15.2	0.1	15.2
S.A.	..	..	..	..	4.1	5.5	1.1	10.7	10.6	0.1	10.7
W.A.	3.1	4.6	1.6	9.2	0.4	0.4	..	0.8	10.0	0.1	10.1
Tas.	1.2	2.6	0.6	4.4	..	..	0.1	0.1	4.5	..	4.5
N.T.	..	..	..	0.1	0.4	0.3	0.2	0.8	0.9	..	0.9
A.C.T.	1.0	1.0	0.2	2.2	0.4	0.1	..	0.5	2.6	..	2.7

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravan trailers, motor parts and accessories. For periods prior to July 1973, details are not available separately.

TABLE 4. - NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED - FINANCE COMPANIES

	<i>New</i>	<i>Used</i>	<i>Total</i>
AUSTRALIA			
Year -			
1973-74	146,736	277,474	424,210
1974-75	149,264	237,339	386,603
1975			
April	13,080	20,604	33,684
May	11,177	20,541	31,718
June	9,734	19,332	29,066
July	11,468	22,447	33,915
August	11,370	20,589	31,959
September	10,864	20,980	31,844
October	11,764	22,473	34,237
November	10,046	19,054	29,100
December	10,593	19,789	30,382
1976			
January	9,603	19,290	28,893
February	9,459	19,161	28,620
March	11,472	22,867	34,339
April	10,132	21,075	31,207
May	10,455	21,013	31,468
STATES - APRIL 1976			
N.S.W.	3,790	6,893	10,683
Vic.	2,102	4,254	6,356
Qld	1,520	3,449	4,969
S.A.	1,230	2,444	3,674
W.A.	802	2,199	3,001
Tas.	343	1,287	1,630
N.T.	70	110	180
A.C.T.	275	439	714
STATES - MAY 1976			
N.S.W.	3,841	6,941	10,782
Vic.	2,094	3,896	5,990
Qld	1,487	3,526	5,013
S.A.	1,274	2,449	3,723
W.A.	931	2,235	3,166
Tas.	365	1,376	1,741
N.T.	116	135	251
A.C.T.	347	455	802

NOTE. Details of the number of motor vehicles financed by "other businesses" are not available for publication from October 1974.

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