

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA
LIFE INSURANCE STATISTICS
MONTHLY BULLETIN NO. 281 JUNE 1970

<u>Table</u>	<u>CONTENTS</u>	<u>Page</u>
..	Explanatory notes	3
	New policies issued, policies discontinued or reduced and policies existing -	
	Ordinary, industrial and superannuation business combined -	
1	Australia, June 1969 to June 1970	4
	States, June 1970	
	Ordinary business -	
2	Australia, June 1969 to June 1970	5
	States, June 1970	
	Industrial business -	
3	Australia, June 1969 to June 1970	6
	States, June 1970	
	Superannuation business -	
4	Australia, June 1969 to June 1970	7
	States, June 1970	
	New loans paid over -	
5	Australia, June 1969 to June 1970	8
	States, June 1970	
6	Predominant rates of interest on new loans, Australia	9
7	Premiums received, Australia, July 1968 to June 1970	9
8	Claims, Surrenders, etc., paid, Australia, July 1968 to June 1970	10
9	Claims, Surrenders, etc., paid by type of payment, Australia, June 1970	10

<u>Table</u>	<u>CONTENTS</u> - continued	<u>Page</u>
	New policies issued, policies discontinued or reduced, and policies existing -	
	Ordinary, industrial and superannuation business combined	
10	States, 1969-70	11
	Ordinary business	
11	States, 1969-70	11
	Industrial business	
12	States, 1969-70	12
	Superannuation business	
13	States, 1969-70	12
	New loans paid over	
14	States, 1969-70	13
	Premiums, etc., receipts, and claims, etc., paid	
15	Australia, 1969-70	14

NOTE. Particulars of selected assets and liabilities held in Australia by life insurance companies at the end of each quarter from March 1969 to March 1970 are included in bulletin No. 278 MARCH 1970

LIFE INSURANCE STATISTICSEXPLANATORY NOTES

The information in this bulletin has been compiled from returns furnished under the Life Insurance Act 1945-1965 (voluntarily by the State Government Insurance Offices).

2. The statistics in respect of July 1969 and subsequent months include the business of the State Government Insurance Office of New South Wales and the Queensland State Government Insurance Office. Also from July 1969 the statistics of new policies issued, policies discontinued or reduced, policies existing and new loans paid over exclude business in Papua and New Guinea. Statistics of assets and liabilities, premiums received, claims surrenders etc. paid, continue to include Papua and New Guinea business.
3. Because of the changes referred to in the preceding paragraph Australian totals and statistics for New South Wales and Queensland from July 1969 are not comparable with those for previous periods.
4. Details of new policies issued and policies discontinued or reduced are shown in the period during which they were recorded in the life insurance companies' registers. For monthly statistics in particular, such periods may be subsequent to those during which the policies were actually written or matured, surrendered, etc. State or Territory refers to the State or Territory where the policy is registered.
5. Estimates of the policies existing at the end of each month have been prepared by up-dating the details of business in existence supplied in annual returns using the details of new policies issued and policies discontinued provided in monthly returns. Annuities, re-insurance of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness, and continuous disability benefits are excluded. In these tables "business discontinued or reduced" includes policies matured, surrendered, forfeited, transferred to registers in other States or overseas or converted to other classes of business, etc. The item "Number of policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business.
6. As from January 1970 companies conducting investment-linked ordinary business or investment-linked superannuation business were required by the Insurance Commissioner to report separate details of these new types of business. To date no investment-linked ordinary business has been conducted. In this bulletin, details of investment-linked superannuation business are included in the figures shown for superannuation business.
7. In this bulletin, some revisions have been made to figures published in previous bulletins in this series.
8. Any discrepancies between totals and sums of components in tables are due to rounding.

NOTE. A line drawn across a column between two consecutive figures indicates a break in continuity in the series.

TABLE 1. - ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED (a)

	New policies issued during -			Policies discontinued or reduced during -			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
AUSTRALIA									
1968-69 June	74,694	475,310	12,009	44,396	149,378	3,546	7,644,416	22,216,034	579,892
1969-70 July	69,217	445,974	12,002	43,588	140,119	3,272	7,909,427	22,986,922	603,700
August	60,520	387,914	9,457	42,416	132,671	3,574	7,927,531	23,242,164	609,583
September	71,851	492,380	12,213	65,700	175,853	3,976	7,933,682	23,558,691	617,820
October	58,029	412,093	9,365	57,122	168,275	3,952	7,934,589	23,802,509	623,234
November	57,156	406,858	9,009	38,902	178,003	3,486	7,952,843	24,031,364	628,757
December	60,433	792,735	17,847	52,195	247,863	5,483	7,961,081	24,576,236	641,121
January	32,673	246,313	5,522	40,345	155,192	4,103	7,953,409	24,667,357	642,540
February	46,223	332,102	7,268	48,869	169,336	4,168	7,950,763	24,830,123	645,640
March	59,381	409,259	9,349	52,336	160,346	4,222	7,957,808	25,079,037	650,767
April	56,981	411,198	9,088	44,763	161,253	4,389	7,970,026	25,328,982	655,467
May	60,666	462,136	10,841	51,816	168,851	4,290	7,978,876	25,622,266	662,019
June	80,880	555,967	14,458	50,550	177,994	4,820	8,009,206	26,000,238	671,657
July to June 1969-70									
TOTAL	714,010	5,354,928	126,421	588,602	2,035,757	49,734			
Monthly average	59,501	446,244	10,535	49,050	169,646	4,145			
STATES - JUNE 1970									
N.S.W.	23,442	137,206	3,680	16,870	33,349	1,138	2,621,527	6,074,214	166,339
Vic.	21,194	151,266	4,093	13,434	47,847	1,157	2,095,351	7,344,712	186,894
Qld	10,900	63,418	1,542	7,809	21,178	544	1,231,513	3,288,610	83,220
S.A. (b)	9,284	47,027	1,330	5,375	12,486	406	840,637	2,170,513	60,294
W.A.	7,031	45,992	1,169	3,536	13,433	380	609,414	1,869,038	48,409
Tas.	2,481	13,313	382	1,525	4,522	125	226,323	697,218	18,650
N.T. (b)	334	2,838	73	62	554	17	13,594	82,589	1,991
A.C.T.	6,214	94,907	2,190	1,939	44,625	1,053	370,847	4,473,344	105,861

(a) Includes investment-linked superannuation business. (b) Industrial business for Northern Territory is included in industrial business for South Australia.

TABLE 2. - ORDINARY BUSINESS

	New policies issued during -			Policies discontinued or reduced during -			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
AUSTRALIA									
1968-69 June	50,386	336,408	7,857	21,875	84,503	1,743	4,382,753	15,358,948	375,407
1969-70 July	49,208	317,066	8,393	21,775	83,885	1,776	4,594,330	15,985,283	394,450
August	41,267	263,674	5,827	22,479	83,254	1,762	4,613,118	16,165,703	398,514
September	46,167	293,736	6,213	22,464	90,219	1,066	4,636,821	16,369,219	403,661
October	40,049	267,426	5,441	21,901	102,565	1,822	4,654,969	16,534,080	407,280
November	37,457	256,889	5,158	18,722	74,264	1,508	4,673,704	16,716,705	410,931
December	44,712	347,733	6,666	23,910	97,457	1,861	4,694,506	16,966,981	415,736
January	24,158	175,463	3,416	20,486	83,903	1,828	4,698,178	17,058,541	417,324
February	30,774	224,428	4,246	21,107	93,230	1,844	4,707,845	17,189,739	419,726
March	38,823	272,589	5,481	22,963	85,043	1,737	4,723,705	17,377,285	423,470
April	39,974	270,408	5,520	23,093	84,233	2,032	4,740,586	17,563,460	426,959
May	41,559	288,273	5,835	23,408	86,436	2,034	4,758,737	17,765,298	430,760
June	58,370	397,444	9,680	25,873	92,756	2,414	4,791,234	18,069,986	438,027
July to June 1969-70									
TOTAL	492,518	3,375,127	71,878	268,181	1,057,244	21,684			
Monthly average	41,043	281,261	5,990	22,348	88,104	1,807			
STATES - JUNE 1970									
N.S.W.	16,701	113,220	2,941	8,300	22,725	762	1,406,651	4,949,396	127,183
Vic.	14,968	97,794	2,539	6,810	24,114	665	1,240,523	4,790,724	117,667
Qld	8,043	50,345	1,127	4,393	14,347	342	819,979	2,707,511	63,297
S.A.	7,100	38,109	1,007	2,997	8,290	265	537,922	1,701,702	43,827
W.A.	5,197	36,342	825	2,137	9,126	224	398,410	1,517,315	36,112
Tas.	1,858	10,260	280	974	3,346	89	158,534	538,348	13,352
N.T.	321	2,638	66	58	524	16	13,141	77,173	1,817
A.C.T.	4,182	48,737	895	204	10,284	50	216,074	1,787,817	34,772

TABLE 3. INDUSTRIAL BUSINESS

	New policies issued during -			Policies discontinued or reduced during -			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
AUSTRALIA									
1968-69 June	16,654	19,391	775	16,973	7,550	315	2,537,215	1,068,811	43,438
1969-70 July	11,571	13,749	548	13,652	6,933	285	2,534,941	1,075,527	43,698
August	11,599	13,866	552	12,081	5,860	247	2,534,459	1,083,533	44,002
September	17,125	20,446	822	16,792	7,585	316	2,534,792	1,096,394	44,509
October	10,250	12,493	499	13,352	7,180	305	2,531,690	1,101,707	44,704
November	12,137	15,474	607	13,684	6,659	287	2,530,143	1,110,522	45,023
December	9,244	12,258	471	13,863	6,927	319	2,525,524	1,115,853	45,175
January	3,714	4,699	184	9,944	7,110	292	2,519,294	1,113,442	45,068
February	10,599	12,830	515	14,900	10,131	413	2,514,993	1,116,142	45,170
March	14,526	18,811	725	18,044	11,163	465	2,511,475	1,123,790	45,429
April	12,159	15,233	600	12,520	7,578	312	2,511,114	1,131,444	45,717
May	12,616	15,723	626	13,059	6,837	295	2,510,671	1,140,330	46,048
June	16,511	21,722	851	17,823	8,717	357	2,509,359	1,153,335	46,542
July to June 1969-70									
TOTAL	142,051	177,304	7,000	169,714	92,680	3,892			
Monthly average	11,838	14,775	583	14,143	7,723	324			
STATES - JUNE 1970									
N.S.W.	5,861	8,233	316	6,382	3,261	135	942,321	443,580	17,861
Vic.	4,747	6,531	250	5,253	2,608	101	735,258	341,247	13,466
Qld	2,293	2,509	106	2,717	1,295	56	334,738	148,965	6,247
S.A. (a)	1,657	1,927	77	1,976	681	28	254,174	105,041	4,309
W.A.	1,292	1,721	70	1,031	604	26	167,915	78,368	3,218
Tas.	474	456	19	453	272	10	54,087	23,686	937
N.T. (a)	..	..	..	..	..	..	..	..	..
A.C.T.	187	345	13	11	-4	..	20,866	12,448	505

(a) Industrial business for Northern Territory is included in industrial business for South Australia.

NOTE. Minus sign (-) denotes an increase in existing business in the registers concerned due to an excess of transfers from other States or conversions from other classes of business over discontinuances in those registers.

TABLE 4. - SUPERANNUATION BUSINESS (a)

	New policies issued during -			Policies discontinued or reduced during -			Policies existing at end of -		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
AUSTRALIA									
1968-69 June	7,654	119,511	3,376	5,548	57,325	1,489	724,448	5,988,275	161,048
1969-70 July	8,438	115,159	3,061	8,161	49,300	1,211	780,156	5,926,112	165,552
August	7,654	110,373	3,079	7,856	43,557	1,565	779,954	5,992,928	167,066
September	8,559	178,198	5,178	26,444	78,049	2,594	762,069	6,093,078	169,650
October	7,730	132,174	3,425	21,869	58,531	1,825	747,930	6,166,721	171,250
November	7,562	134,495	3,244	6,496	97,079	1,691	748,996	6,204,137	172,803
December	6,477	432,744	10,710	14,422	143,479	3,303	741,051	6,493,402	180,210
January	4,801	66,152	1,921	9,915	64,180	1,983	735,937	6,495,374	180,148
February	4,850	94,844	2,507	12,862	65,976	1,910	727,925	6,524,242	180,745
March	6,032	117,860	3,143	11,329	64,141	2,021	722,628	6,577,961	181,868
April	4,848	125,558	2,968	9,150	69,442	2,045	718,326	6,634,077	182,791
May	6,491	158,139	4,380	15,349	75,579	1,961	709,468	6,716,638	185,210
June	5,999	136,800	3,927	6,854	76,521	2,049	708,613	6,776,917	187,088
July to June 1969-70									
TOTAL	79,441	1,802,497	47,543	150,707	885,833	24,158			
Monthly average	6,620	150,208	3,962	12,559	73,819	2,013			
STATES - JUNE 1970									
N.S.W.	880	15,753	422	2,188	7,364	240	272,555	661,238	21,295
Vic.	1,479	46,941	1,304	1,371	21,125	390	119,570	2,212,742	55,761
Qld	564	10,564	309	699	5,535	146	76,796	432,134	13,676
S.A.	527	6,991	246	402	3,515	112	48,541	363,771	12,158
W.A.	542	7,929	275	368	3,703	130	43,089	273,355	9,079
Tas.	149	2,596	83	98	904	26	13,702	135,183	4,360
N.T.	13	200	6	4	30	1	453	5,416	174
A.C.T.	1,845	45,825	1,282	1,724	34,345	1,003	133,907	2,673,078	70,585

(a) Includes investment - linked superannuation business.

TABLE 5. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER (a)

(\$'000)

	On mortgage of real estate (b)				On policies (c)	Other loans (a)			Total loans
	Rural	Housing	Other	Total		To building or housing societies	Other	Total	
AUSTRALIA									
1968-69 June	<u>1,596</u>	<u>6,710</u>	<u>11,774</u>	<u>20,080</u>	<u>4,596</u>	<u>81</u>	<u>149</u>	<u>230</u>	<u>24,905</u>
1969-70 July	1,642	7,861	10,282	19,785	4,976	26	565	591	25,352
August	1,540	6,213	4,405	12,157	4,027	352	445	797	16,981
September	1,886	6,932	10,937	19,756	4,025	251	2,084	2,335	26,116
October	2,339	6,943	8,182	17,464	4,145	146	75	221	21,829
November	1,442	5,814	5,177	12,433	3,994	29	919	948	17,375
December	2,053	7,019	10,806	19,878	4,204	86	625	711	24,793
January	3,367	3,907	3,932	11,205	3,497	55	433	488	15,189
February	1,216	5,641	4,435	11,292	4,071	144	301	445	15,808
March	1,642	5,948	5,694	13,284	5,036	149	1,417	1,566	19,886
April	1,709	6,479	4,164	12,352	5,737	164	202	366	18,455
May	1,819	6,660	8,325	16,804	5,655	194	392	586	23,044
June	1,596	6,952	6,949	15,497	6,432	234	521	754	22,683
July to June 1969-70									
<u>TOTAL</u>	22,252	76,369	83,287	181,907	55,797	1,830	7,977	9,807	247,512
<u>Monthly average</u>	1,854	6,364	6,941	15,159	4,650	153	665	817	20,626
STATES - JUNE 1970									
N.S.W.	774	3,449	2,022	6,244	2,386	80	135	215	8,845
Vic.	348	2,022	2,512	4,881	1,571	4	52	56	6,509
Qld	18	406	641	1,065	930	150	11	161	2,157
S.A.	153	425	561	1,138	512	..	60	60	1,711
W.A.	140	499	871	1,509	591	..	254	254	2,354
Tas.	164	108	293	565	199	..	8	8	772
N.T.	..	..	..	..	18	..	..	..	18
A.C.T.	..	43	50	93	225	..	..	..	318

(a) Includes loans made against investment-linked superannuation policies. (b) State or Territory where property is located. (c) State or Territory where policy is registered. (d) State of residence of borrower.

TABLE 6. - PREDOMINANT RATES OF INTEREST ON NEW LOANS : AUSTRALIA

(per cent per annum)

Date of change in rate	On mortgage of real estate			On policies
	Rural	Housing	Other	
1968 September	7.50 - 8.25	6.50 - 8.50(a)	7.00 - 8.75(a)	6.00 - 7.13
October				6.00 - 8.00
December	7.00 - 8.25			
1969 February	7.25 - 8.25	6.50 - 8.00		
July	7.50 - 8.50	6.50 - 8.50	7.00 - 9.00	
August	7.75 - 8.50			
October		6.75 - 9.00		
November		7.00 - 9.00		
1970 January			7.00 - 9.75	
March	7.75 - 9.00			6.00 - 8.50
April			7.50 - 10.00	

(a) Rate changed in May 1968.

TABLE 7. - PREMIUMS RECEIVED (a)(b) : AUSTRALIA (c)

(\$'000)

	1968-69				1969-70			
	Ordinary business	Industrial business	Super-annuation business	Total	Ordinary business	Industrial business	Super-annuation business	Total
July	38,581	3,343	15,541	57,465	44,947	3,297	17,800	66,045
August	28,412	3,560	12,509	44,481	32,821	3,825	14,612	51,258
September	31,420	3,320	13,930	48,670	35,830	3,435	19,335	58,600
October	29,499	3,407	14,388	47,295	32,908	3,253	16,060	52,221
November	28,555	3,851	13,018	45,424	31,781	3,436	14,431	49,649
December	32,282	4,729	16,826	53,836	38,271	5,431	19,170	62,872
January	26,347	1,163	12,975	40,486	28,980	1,293	13,648	43,921
February	27,099	2,981	11,360	41,440	30,532	3,250	16,884	50,667
March	32,521	3,949	14,897	51,367	35,198	3,583	16,766	55,547
April	28,858	3,307	14,221	46,386	35,626	3,105	16,829	55,560
May	34,640	3,623	17,969	56,231	38,203	3,638	20,383	62,224
June	49,625	3,492	19,318	72,435	64,274	3,718	23,674	91,666
TOTAL	387,838	40,724	176,954	605,516	449,371	41,264	209,594	700,230
Monthly average	32,320	3,394	14,746	50,460	37,448	3,439	17,466	58,352

(a) Includes considerations for annuities and does not include interest, dividends or rents. Considerations for annuities; June 1970 - \$1,138,000. (b) Includes investment-linked superannuation business. (c) Includes Papua and New Guinea.

TABLE 8. - CLAIMS, SURRENDERS, ETC., PAID (a) : AUSTRALIA (b)
(\$'000)

	1968-69				1969-70			
	Ordinary business	Industrial business	Superannuation business	Total	Ordinary business	Industrial business	Superannuation business	Total
July	16,104	2,097	6,217	24,419	18,620	2,104	8,034	28,758
August	14,129	1,833	5,533	21,495	15,994	1,918	7,247	25,160
September	13,758	1,770	7,460	22,988	17,521	2,142	8,879	28,543
October	14,547	1,919	5,624	22,091	17,872	2,277	6,926	27,075
November	13,666	1,862	5,003	20,531	14,929	1,927	7,442	24,297
December	14,018	1,608	7,318	22,943	17,429	1,745	10,500	29,673
January	10,969	1,202	5,206	17,378	12,934	1,230	6,766	20,931
February	12,541	1,659	6,577	20,777	15,545	1,849	7,862	25,256
March	14,008	2,014	7,698	23,720	15,906	2,119	10,301	28,327
April	12,660	1,734	5,549	19,943	18,095	2,038	9,627	29,760
May	15,114	1,973	6,188	23,275	18,657	2,067	7,790	28,515
June	16,744	1,979	7,004	25,727	23,473	2,157	10,827	36,457
<u>TOTAL</u>	168,258	21,652	75,377	265,287	206,975	23,572	102,202	332,750
Monthly average	14,022	1,804	6,281	22,107	17,248	1,964	8,517	27,729

(a) Includes investment-linked superannuation business. (b) Includes Papua and New Guinea.

TABLE 9. - CLAIMS, SURRENDERS, ETC., PAID, BY TYPE OF PAYMENT (a) : AUSTRALIA (b)
(\$'000)

	June 1970			
	Ordinary business	Industrial business	Superannuation business	Total
Claims	17,302	1,561	5,134	23,997
Surrenders	5,941	596	5,186	11,722
Annuities	99	..	195	294
Bonuses paid in cash	131	..	313	444
<u>TOTAL</u>	23,473	2,157	10,827	36,457

(a) Includes investment-linked superannuation business. (b) Includes Papua and New Guinea.

TABLE 10. - ORDINARY, INDUSTRIAL AND SUPERANNUATION BUSINESS COMBINED (a) 1969-70

	New policies issued			Policies discontinued or reduced			Policies existing at end of June		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
New South Wales	207,954	1,189,401	29,351	240,923	450,634	13,089	2,621,527	6,074,214	166,339
Victoria	179,475	1,481,408	34,501	142,938	601,631	13,058	2,095,351	7,344,712	186,894
Queensland	105,713	565,331	13,459	78,709	195,063	4,942	1,231,513	3,288,610	83,220
South Australia (b)	76,979	387,973	10,153	54,244	134,829	3,874	840,637	2,170,513	60,294
Western Australia	62,569	400,938	9,218	36,591	119,872	3,409	609,414	1,869,038	48,409
Tasmania	22,436	124,576	3,167	17,794	55,705	1,441	226,323	697,218	18,650
Northern Territory (b)	2,687	22,933	556	506	4,700	119	13,594	82,589	1,991
Aust. Cap. Territory	56,197	1,182,368	26,017	16,897	473,322	9,803	370,847	4,473,344	105,861
<u>TOTAL</u>	714,010	5,354,928	126,421	588,602	2,035,757	49,734	8,009,206	26,000,238	671,657

(a) Includes investment-linked superannuation business. (b) Industrial business for Northern Territory is included in industrial business for South Australia.

TABLE 11. - ORDINARY BUSINESS 1969-70

	New policies issued			Policies discontinued or reduced			Policies existing at end of June		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
New South Wales	136,770	919,379	20,840	88,285	310,563	8,140	1,406,651	4,949,396	127,183
Victoria	125,732	851,321	18,757	73,412	283,377	5,381	1,240,523	4,790,724	117,667
Queensland	74,101	436,453	9,401	39,907	127,938	2,813	819,979	2,707,511	63,297
South Australia	57,459	290,979	6,979	31,561	96,902	2,488	537,922	1,701,702	43,827
Western Australia	45,621	316,911	6,470	21,120	79,092	1,823	398,410	1,517,315	36,112
Tasmania	17,052	93,895	2,201	11,145	38,521	918	158,534	538,348	13,352
Northern Territory	2,592	21,226	497	465	4,034	98	13,141	77,173	1,817
Aust. Cap. Territory	33,191	444,963	6,733	2,286	116,818	22	216,074	1,787,817	34,772
<u>TOTAL</u>	492,518	3,375,127	71,878	268,181	1,057,244	21,684	4,791,234	18,069,986	438,027

TABLE 12. - INDUSTRIAL BUSINESS 1969-70

	New policies issued			Policies discontinued or reduced			Policies existing at end of June		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
New South Wales	53,476	69,501	2,723	62,559	38,003	1,587	942,321	443,580	17,861
Victoria	37,626	50,059	1,894	50,237	25,211	1,033	735,258	341,247	13,466
Queensland	21,534	22,600	964	23,282	11,577	508	334,738	148,965	6,247
South Australia (a)	13,671	15,394	620	17,629	7,561	331	254,174	105,041	4,309
Western Australia	10,435	13,004	538	11,160	7,222	304	167,915	78,368	3,218
Tasmania	3,536	3,955	153	4,423	2,688	110	54,087	23,686	937
Northern Territory (a)	..	..	..	..	..	..	..	..	..
Aust. Cap. Territory	1,773	2,792	107	424	418	19	20,866	12,448	505
<u>TOTAL</u>	142,051	177,304	7,000	169,714	92,680	3,892	2,509,359	1,153,335	46,542

(a) Industrial business for Northern Territory is included in industrial business for South Australia.

TABLE 13. - SUPERANNUATION BUSINESS (a) 1969-70

	New policies issued			Policies discontinued or reduced			Policies existing at end of June		
	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000	Number of policies	Sum insured \$'000	Annual premiums \$'000
New South Wales	17,708	200,521	5,788	90,079	102,068	3,362	272,555	681,238	21,295
Victoria	16,117	580,029	13,850	19,289	293,043	6,644	119,570	2,212,742	55,761
Queensland	10,078	106,278	3,093	15,520	55,549	1,621	76,796	432,134	13,676
South Australia	5,849	81,600	2,554	5,054	30,366	1,054	48,541	363,771	12,158
Western Australia	6,513	71,024	2,210	4,311	33,558	1,281	43,089	273,355	9,079
Tasmania	1,848	26,726	813	2,226	14,496	412	13,702	135,183	4,360
Northern Territory	95	1,706	59	41	666	21	453	5,416	174
Aust. Cap. Territory	21,233	734,613	19,176	14,187	356,086	9,762	133,907	2,673,078	70,585
<u>TOTAL</u>	79,441	1,802,497	47,543	150,707	885,833	24,158	708,613	6,776,917	187,088

(a) Includes investment-linked superannuation business.

TABLE 14. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER(a) 1969-70

(\$'000)

	On mortgage of real estate (b)				On policies (c)	Other loans (d)			Total loans
	Rural	Housing	Other	Total		To building or housing societies	Other	Total	
New South Wales	9,004	33,151	34,054	76,210	20,398	1,140	2,894	4,034	100,643
Victoria	5,634	23,791	26,226	55,651	14,100	189	3,707	3,896	73,647
Queensland	1,197	6,135	7,242	14,574	8,052	401	381	782	23,407
South Australia	2,567	5,415	3,685	11,667	4,746	..	294	294	16,707
Western Australia	2,589	5,283	9,634	17,506	5,039	100	668	768	23,313
Tasmania	1,261	1,588	1,888	4,737	1,764	..	33	33	6,534
Northern Territory	..	132	40	172	118	..	..	..	290
Aust. Cap. Territory	..	874	517	1,391	1,580	..	..	..	2,971
<u>TOTAL</u>	22,252	76,369	83,287	181,907	55,797	1,830	7,977	9,807	247,512

(a) Includes loans made against investment-linked superannuation business. (b) State or Territory where property is located. (c) State or Territory where policy is registered. (d) State of residence of borrower.

TABLE 15. - PREMIUMS, ETC., RECEIPTS (a) AND CLAIMS ETC., PAID : AUSTRALIA (b)
(£'000)

	1969-70			
	Ordinary business	Industrial business	Superannuation business	Total
Premiums, etc., Receipts	449,371	41,264	209,594	700,230
Claims	148,632	16,834	45,476	210,942
Surrenders	55,948	6,738	52,813	115,499
Annuities	1,011	..	2,896	3,908
Bonuses paid in cash	1,383	..	1,017	2,401
<u>TOTAL</u> claims, etc.	206,975	23,572	102,202	332,750

(a) Includes considerations for annuities and does not include interest, dividends or rents. Considerations for annuities 1969-70 - \$9,413,000. (b) Includes investment-linked superannuation business.

I.G. JONES
ACTING COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 2600 7 OCTOBER 1970

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 490211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.