



AUSTRALIAN BUREAU OF STATISTICS

CATALOGUE NO. 5631.0

EMBARGOED UNTIL 11.30 A.M. 2 NOVEMBER 1984

INSTALMENT CREDIT FOR RETAIL SALES, AUSTRALIA

AUGUST 1984

PHONE INQUIRIES *for more information about these statistics—contact Mr Mark Dennis on Canberra (062) 52 7117 or any of our State offices.*

other inquiries including copies of publications—contact Information Services on Canberra (062) 52 6627 or in any of our State offices.

MAIL INQUIRIES *write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616 or any of our State offices.*

MAIN FEATURES

The amount financed for retail sales in August 1984 was \$204.0 million, a decrease of \$1.8 million (0.9%) on July 1984, but an increase of \$26.4 million (14.9%) on August 1983.

The number of motor cars and station wagons financed by finance companies in August 1984 was 20,242, an increase of 377 (1.9%) on July 1984, and an increase of 800 (4.1%) on August 1983.

EXPLANATORY NOTES

Introduction

This publication contains statistics on instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments (e.g. hire purchase, time payment, budget accounts) and personal loans made primarily to finance the retail sale of consumer commodities.

3. Lay-bys and credit schemes, which do not involve repayment by regular pre-determined instalments, are outside the scope of these statistics. Also excluded are credit transactions to finance the sale of *producer* type goods (e.g. plant, machinery and commercial motor vehicles), land, buildings, property improvements, travel, services and rental or leasing of consumer commodities.

Scope

4. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1983 issue of this publication.

5. This publication incorporates revisions made to previous statistics in this series.

Related publications

6. Users may also wish to refer to the following publication which is available on request:

Finance Companies, Australia (\$614.0)—issued monthly

7. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The *Catalogue* and *Publications Advice* are available from any ABS office.

Symbols and other usages

- nil or rounded to zero
- .. not applicable

8. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R. J. CAMERON
Australian Statistician

TABLE 1. INSTALMENT CREDIT FOR RETAIL SALES—SUMMARY
(\$ million)

	Amount financed during period(a)			Collections and other liquidations of balances during period(b)			Balances outstanding at end of period(b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
<i>Year—</i>									
1981-82	1,783.7	248.3	2,032.0	2,333.2	257.6	2,590.8	3,544.4	161.3	3,705.8
1982-83	1,722.8	256.6	1,979.5	2,608.5	271.1	2,879.6	3,671.7	167.3	3,839.0
1983-84	1,991.9	251.7	2,243.6	2,779.4	271.9	3,051.3	3,959.8	173.3	4,139.1
<i>1983—</i>									
June	149.6	21.2	170.8	225.7	23.5	249.2	3,671.7	167.3	3,839.0
July	149.9	20.7	170.6	233.7	23.1	256.8	3,656.0	175.4	3,831.4
August	156.2	21.4	177.6	256.7	22.6	279.3	3,648.6	176.1	3,824.7
September	146.3	22.0	168.3	230.0	23.9	253.9	3,653.1	176.7	3,829.8
October	149.2	19.8	169.0	226.7	21.7	248.4	3,661.0	176.3	3,837.3
November	164.8	22.1	186.9	230.8	22.4	253.3	3,681.3	177.9	3,859.2
December	161.7	25.2	186.9	229.6	22.5	252.1	3,718.1	182.1	3,900.2
<i>1984—</i>									
January	155.4	21.7	177.1	212.9	22.1	235.0	3,730.5	183.2	3,913.7
February	171.3	21.9	193.2	237.6	23.4	261.0	3,757.3	183.4	3,940.7
March	181.9	21.6	203.5	247.1	25.4	272.5	3,784.4	181.7	3,966.1
April	159.2	21.2	180.3	213.1	21.9	234.9	3,816.2	182.9	3,999.1
May	206.2	18.0	224.2	236.3	24.2	260.5	3,890.8	182.0	4,072.8
June	189.7	16.2	206.0	224.9	18.7	243.6	3,959.8	179.3	4,139.1
July	190.4	15.4	205.8	228.9	17.7	246.7	4,011.5	171.4	4,182.9
August	185.8	18.2	204.0	231.9	18.7	250.6	4,058.8	168.2	4,227.0
STATES—JULY 1984									
N.S.W.	61.7	4.4	66.1	78.4	4.4	82.7	1,348.4	57.5	1,405.9
Vic.	45.3	3.4	48.7	47.0	3.6	50.6	943.2	48.6	991.8
Qld	32.4	0.9	33.3	47.3	1.1	48.4	764.1	10.8	774.9
S.A.	14.2	5.6	19.8	15.7	6.9	22.6	292.5	44.0	336.5
W.A.	27.3	0.9	28.2	27.7	1.5	29.3	464.3	7.2	471.5
Tas.	4.0	0.2	4.2	5.3	0.2	5.5	72.6	3.0	75.6
N.T.	1.8	—	1.8	2.4	—	2.4	41.3	—	41.3
A.C.T.	3.7	—	3.8	5.1	—	5.2	85.2	0.2	85.4
STATES—AUGUST 1984									
N.S.W.	59.8	6.3	66.0	74.0	4.6	78.6	1,350.5	59.4	1,410.0
Vic.	45.1	3.4	48.5	51.2	3.5	54.7	965.3	44.3	1,009.6
Qld	31.9	1.0	32.9	47.3	2.1	49.4	767.3	9.9	777.2
S.A.	13.6	6.4	20.0	17.4	7.0	24.3	296.2	44.0	340.2
W.A.	25.9	0.9	26.9	28.4	1.3	29.7	478.4	7.4	485.8
Tas.	3.7	0.2	3.9	6.1	0.3	6.4	73.0	3.0	76.0
N.T.	2.0	—	2.0	2.6	—	2.6	42.2	—	42.2
A.C.T.	3.8	—	3.8	4.9	—	4.9	85.9	0.2	86.1

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance.

TABLE 2. AMOUNT FINANCED(a)—HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
Year—									
1981-82	126.9	270.0	397.0	53.4	194.4	247.8	180.4	464.4	644.8
1982-83	100.2	298.0	398.2	41.7	214.5	256.2	141.9	512.5	654.4
1983-84	135.2	306.2	441.4	42.9	208.3	251.2	178.1	514.5	692.7
1983—									
June	8.0	23.7	31.7	3.5	17.7	21.1	11.5	41.4	52.8
July	8.6	24.9	33.6	3.4	17.2	20.7	12.1	42.2	54.2
August	9.5	22.5	32.1	3.8	17.5	21.3	13.3	40.1	53.4
September	9.9	21.4	31.3	3.8	18.2	22.0	13.7	39.6	53.3
October	9.6	27.6	37.2	3.4	16.3	19.7	13.1	43.9	56.9
November	11.2	29.4	40.5	4.2	17.9	22.0	15.3	47.3	62.6
December	10.7	32.0	42.7	4.9	20.3	25.2	15.6	52.3	67.9
1984—									
January	12.1	22.8	35.1	3.1	18.5	21.6	15.4	41.4	56.8
February	11.7	23.3	35.0	3.6	18.2	21.9	15.3	41.6	56.8
March	13.2	24.9	38.2	3.5	18.0	21.5	16.8	42.9	59.7
April	10.3	22.8	33.1	3.5	17.6	21.1	13.8	40.4	54.3
May	15.7	28.5	44.2	2.9	15.1	17.9	18.6	43.6	62.1
June	12.5	26.1	38.5	2.8	13.4	16.2	15.3	39.4	54.7
July	12.0	27.0	39.0	2.7	12.7	15.4	14.7	39.7	54.4
August	12.4	22.9	35.3	3.2	14.9	18.1	15.6	37.8	53.4
STATES—JULY 1984									
N.S.W.	4.4	9.9	14.3	1.1	3.3	4.4	5.6	13.2	18.7
Vic.	2.2	5.4	7.6	0.4	3.0	3.4	2.6	8.3	10.9
Qld	3.8	4.2	8.0	0.8	0.1	0.9	4.6	4.3	8.9
S.A.	..	2.1	2.1	..	5.6	5.6	..	7.7	7.7
W.A.	0.9	4.2	5.1	0.3	0.6	0.9	1.3	4.8	6.1
Tas.	0.3	0.7	1.0	0.1	0.1	0.2	0.4	0.8	1.2
N.T.	—	—	0.1	—	—	—	—	—	0.1
A.C.T.	0.3	0.5	0.8	—	—	—	0.3	0.5	0.8
STATES—AUGUST 1984									
N.S.W.	4.6	7.5	12.1	1.4	4.9	6.3	6.0	12.4	18.4
Vic.	3.1	3.7	6.8	0.5	2.9	3.4	3.5	6.7	10.2
Qld	2.8	4.1	6.9	0.8	0.2	1.0	3.6	4.3	7.9
S.A.	..	2.1	2.1	..	6.3	6.3	..	8.4	8.4
W.A.	1.1	4.6	5.8	0.4	0.5	0.9	1.5	5.1	6.7
Tas.	0.4	0.5	0.9	0.1	0.1	0.2	0.5	0.6	1.1
N.T.	—	—	—	—	—	—	—	—	—
A.C.T.	0.4	0.4	0.7	—	—	—	0.4	0.4	0.7

(a) Excludes hiring charges, interest and insurance.

TABLE 3. AMOUNT FINANCED(a)—MOTOR VEHICLES, ETC.
(\$ million)

Year—	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
1981-82	394.0	538.0	139.4	1,071.5	107.0	168.8	40.0	315.7	1,386.7	0.5	1,387.2
1982-83	377.6	506.6	148.1	1,032.3	104.9	150.0	37.9	292.8	1,324.6	0.5	1,325.1
1983-84	495.7	613.0	160.3	1,268.9	96.1	148.0	38.0	282.0	1,550.4	0.5	1,550.9
1983—											
June	35.2	44.3	16.5	96.1	7.8	10.8	3.3	21.8	117.9	—	117.9
July	35.6	44.3	14.9	94.9	7.6	11.0	3.0	21.6	116.4	—	116.4
August	40.6	48.6	11.4	100.6	8.7	11.9	2.9	23.6	124.2	—	124.2
September	34.6	46.1	11.9	92.6	7.9	11.4	3.1	22.4	115.0	0.1	115.0
October	35.5	45.2	10.9	91.5	7.6	9.8	3.1	20.5	112.0	—	112.1
November	37.2	51.3	12.7	101.2	8.2	11.3	3.5	23.1	124.2	—	124.3
December	40.4	46.5	11.4	98.3	7.9	10.1	2.7	20.8	119.0	0.1	119.1
1984—											
January	37.5	49.5	9.9	96.9	7.7	12.4	3.3	23.4	120.3	—	120.3
February	42.9	54.0	14.5	111.4	8.2	13.9	2.9	25.0	136.3	—	136.4
March	45.6	55.6	15.0	116.1	8.7	14.6	4.3	27.7	143.7	—	143.8
April	42.1	48.2	15.3	105.7	6.9	11.2	2.4	20.4	126.0	—	126.1
May	53.2	65.2	17.7	136.0	8.0	15.2	2.9	26.1	162.0	—	162.1
June	50.4	58.4	14.8	123.7	8.6	15.0	3.9	27.6	151.2	—	151.2
July	48.9	60.1	16.6	125.7	8.1	14.3	3.3	25.7	151.3	—	151.4
August	49.2	59.8	13.9	123.0	8.3	15.0	4.3	27.6	150.6	0.1	150.6
STATES—JULY 1984											
N.S.W.	18.1	20.4	5.2	43.7	1.1	2.1	0.4	3.7	47.4	—	47.4
Vic.	13.9	16.2	4.5	34.6	1.0	1.8	0.4	3.1	37.7	—	37.7
Qld	6.3	10.2	2.8	19.3	1.2	3.3	0.7	5.1	24.4	—	24.4
S.A.	..	..	..	..	4.4	6.2	1.4	12.1	12.0	—	12.1
W.A.	7.6	9.9	3.7	21.2	0.2	0.6	0.2	0.9	22.1	—	22.1
Tas.	1.0	1.7	0.2	2.9	—	0.1	—	0.1	3.0	—	3.0
N.T.	0.7	0.7	0.2	1.6	—	0.1	0.1	0.2	1.8	—	1.8
A.C.T.	1.3	1.1	0.1	2.5	0.2	0.2	—	0.5	3.0	—	3.0
STATES—AUGUST 1984											
N.S.W.	18.6	20.5	3.9	43.0	1.6	2.1	1.0	4.7	47.7	—	47.7
Vic.	13.9	15.8	3.9	33.6	1.1	2.7	1.0	4.7	38.3	—	38.3
Qld	7.1	9.9	2.8	19.8	1.2	3.1	0.9	5.2	25.0	—	25.0
S.A.	..	..	..	..	4.3	6.2	1.1	11.6	11.6	0.1	11.6
W.A.	6.6	9.5	3.0	19.2	0.1	0.6	0.2	1.0	20.2	—	20.2
Tas.	0.8	1.9	0.1	2.7	—	0.1	—	0.1	2.8	—	2.8
N.T.	0.8	0.9	0.1	1.9	—	—	0.1	0.1	2.0	—	2.0
A.C.T.	1.4	1.2	—	2.7	0.2	0.2	—	0.4	3.1	—	3.1

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravans, trailers, motor parts and accessories.

TABLE 4. NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED—FINANCE COMPANIES

	New	Used	Total
Year—			
1981-82			
1982-83	70,699	177,626	248,325
1983-84	63,664	148,616	212,280
	68,342	151,991	220,333
1983—			
June			
July	5,395	12,075	17,470
August	5,429	12,044	17,473
September	6,176	13,266	19,442
October	5,333	12,097	17,430
November	5,263	10,943	16,206
December	5,604	12,731	18,335
	5,793	11,341	17,134
1984—			
January			
February	5,200	12,231	17,431
March	5,701	13,188	18,889
April	6,122	13,826	19,948
May	5,249	11,390	16,639
June	6,283	13,542	19,825
July	6,189	13,883	20,072
August	5,982	14,061	20,043
	6,181		
STATES—JULY 1984			
N.S.W.	1,873	3,888	5,761
Vic.	1,512	2,953	4,465
Qld	855	2,954	3,809
S.A.	589	1,270	1,859
W.A.	813	1,889	2,702
Tas.	108	521	629
N.T.	74	167	241
A.C.T.	158	241	399
STATES—AUGUST 1984			
N.S.W.	2,013	3,941	5,954
Vic.	1,614	2,998	4,612
Qld	937	2,884	3,821
S.A.	532	1,373	1,905
W.A.	719	1,931	2,650
Tas.	109	463	572
N.T.	78	202	280
A.C.T.	179	269	448