



AUSTRALIAN BUREAU OF STATISTICS
CANBERRA

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Reference No. 5.46

INSTALMENT CREDIT FOR RETAIL SALES
DECEMBER 1974

SUMMARY OF MOVEMENTS					
	December 1974	Change over previous month		Change over previous December	
Amount Financed	(\$m)	(\$m)	(%)	(\$m)	(%)
Total	112.5	-9.6	-7.9	-3.9	-3.4
Household and Personal	46.6	+0.4	+0.9	-2.4	-4.9
Motor Vehicles	65.9	-10.0	-13.2	-1.5	-2.2
Cars and Station Wagons Financed By Finance Companies	Number	Number	%	Number	%
New	10,944	-2,382	-17.9	+558	+5.4
Used	15,849	-3,243	-17.0	-3,896	-19.7

The statistics presented in this bulletin cover instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

Scope

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities.

3. Credit schemes which do not involve repayment by regular pre-determined instalments, lay-bys, and the financing of "producer" type goods (plant, machinery and commercial motor vehicles) are outside the scope of the statistics. Also excluded are credit transactions to finance the sale of land and property, property improvement, travel, services, and rental or leasing of consumer commodities.

Definitions and relationship with other statistics

4. Definitions of items and information on the relationship of this series with the instalment credit for retail sales series prior to July 1973 are contained in the July-September 1973 issue of this bulletin.

5. From July 1973 the statistics for finance companies in this bulletin are directly comparable with the instalment credit for retail sales transactions shown in the monthly bulletin *Finance Companies* (Reference No. 5.14). From the same month statistics of new motor cars and station wagons financed (Table 4) are comparable with the statistics of registrations of new motor cars and station wagons shown in the bulletin *Registrations of New Motor Vehicles: Australia (Preliminary)* (Reference No. 14.6).

Revisions

6. This bulletin incorporates revisions made to previous statistics in this series.

Symbols used in this bulletin

.. nil, or less than half the final digit shown.

— break in continuity of series (where drawn across a column between two consecutive series).

NOTE: Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - INSTALMENT CREDIT FOR RETAIL SALES - SUMMARY
(\$ million)

	Amount financed during period (a)			Collections and other liquidations of balances during period (b)			Balances outstanding at end of period (b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
AUSTRALIA									
Year -									
1972-73	1,143.4	192.2	1,335.6	1,437.3	202.3	1,639.6	1,887.7	151.8	2,039.5
1973-74	1,146.1	226.5	1,372.6	1,352.4	233.9	1,586.3	1,761.9	174.1	1,935.9
1973									
November	107.4	21.3	128.7	112.5	19.2	131.7	1,705.9	164.7	1,870.6
December	91.2	25.2	116.4	103.0	20.2	123.1	1,717.0	170.7	1,887.7
1974									
January	90.3	15.2	105.5	115.9	18.1	134.1	1,719.8	169.7	1,889.5
February	82.7	15.4	98.1	110.5	18.9	129.4	1,716.4	167.3	1,883.8
March	91.5	18.1	109.7	114.7	20.1	134.8	1,720.7	166.7	1,887.3
April	92.1	18.0	110.0	113.6	19.5	133.1	1,726.3	166.4	1,892.7
May	108.7	20.6	129.3	116.9	20.1	137.0	1,753.0	167.4	1,920.4
June	83.9	19.8	103.7	98.8	20.5	119.3	1,761.9	174.1	1,935.9
July	97.1	20.6	117.8	122.4	22.7	145.1	1,779.0	173.3	1,952.3
August	97.7	19.9	117.6	110.3	21.7	132.0	1,800.0	173.0	1,973.0
September	99.1	19.2	118.2	120.4	21.4	141.8	1,820.2	172.5	1,992.7
October	113.9	20.7	134.6	121.1	21.8	142.9	1,854.4	172.4	2,026.8
November	99.8	22.4	122.1	110.7	21.3	131.9	1,872.0	175.5	2,047.5
December	86.2	26.3	112.5	111.3	22.0	133.2	1,874.2	182.2	2,056.3
STATES - NOVEMBER 1974									
N.S.W.	41.2	7.1	48.3	44.9	6.6	51.5	699.7	61.6	761.3
Vic.	22.3	7.2	29.5	24.0	7.0	31.0	420.6	52.1	472.6
Qld	14.0	2.5	16.2	16.3	2.1	18.4	299.0	14.9	313.9
S.A.	7.8	2.9	10.8	(c)9.5	(c)2.7	(c)12.2	(c)177.7	(c)24.9	(c)202.5
W.A.	7.3	2.0	9.3	9.3	2.0	11.4	167.0	15.3	182.3
Tas.	3.8	0.6	4.5	3.6	0.5	4.2	58.6	5.5	64.1
A.C.T.	2.6	0.3	3.0	3.0	0.3	3.3	49.4	1.2	50.7
N.T.	0.7	..	0.7	(d)	(d)	(d)	(d)	(d)	(d)
STATES - DECEMBER 1974									
N.S.W.	36.0	8.2	44.2	44.5	7.0	51.5	701.9	63.0	764.9
Vic.	19.2	8.2	27.4	24.3	7.2	31.5	420.0	53.5	473.5
Qld	12.4	2.8	15.2	17.1	2.2	19.3	299.1	16.6	315.8
S.A.	6.5	3.8	10.2	(c)9.5	(c)2.5	(c)12.0	(c)177.7	(c)26.2	(c)203.9
W.A.	6.2	2.4	8.6	9.2	2.2	11.4	166.5	15.9	182.4
Tas.	3.4	0.7	4.2	3.9	0.6	4.4	59.4	5.7	65.1
A.C.T.	2.0	0.3	2.3	2.8	0.3	3.1	49.5	1.2	50.7
N.T.	0.4	..	0.4	(d)	(d)	(d)	(d)	(d)	(d)

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance. (c) Includes Northern Territory. (d) Not available separately; included in South Australia.

TABLE 2. - AMOUNT FINANCED (a) - HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
AUSTRALIA									
Year -									
1972-73	74.0	135.6	209.6	71.0	112.5	183.5	145.0	248.1	393.1
1973-74	79.7	147.5	227.3	70.9	148.2	219.0	150.5	295.7	446.2
1973									
November (b)	7.3	16.8	24.1	6.3	14.3	20.6	13.6	31.1	44.7
December	6.1	18.4	24.5	6.3	18.2	24.5	12.4	36.6	49.0
1974									
January	7.2	7.9	15.1	4.4	10.3	14.7	11.6	18.2	29.8
February	6.0	9.4	15.4	5.0	9.7	14.7	11.0	19.1	30.1
March	6.6	10.3	16.9	6.0	11.6	17.6	12.6	21.9	34.5
April	5.8	12.3	18.1	5.8	11.6	17.4	11.6	23.9	35.5
May	6.9	14.2	21.1	6.0	13.9	19.9	12.9	28.1	41.0
June	5.8	12.5	18.3	6.0	13.2	19.3	11.9	25.7	37.6
July	6.5	13.6	20.1	6.2	13.9	20.0	12.6	27.5	40.1
August	5.5	11.5	17.0	6.2	13.2	19.4	11.7	24.7	36.4
September	5.1	12.2	17.4	5.4	13.2	18.6	10.5	25.4	35.9
October	5.8	17.5	23.3	5.0	15.3	20.3	10.8	32.8	43.6
November	5.6	18.8	24.3	5.1	16.7	21.9	10.7	35.5	46.2
December	5.0	16.1	21.1	4.6	20.9	25.5	9.6	37.0	46.6
STATES - NOVEMBER 1974									
N.S.W.	0.9	12.2	13.1	1.0	6.0	7.0	1.9	18.2	20.1
Vic.	2.0	3.0	5.0	1.7	5.4	7.1	3.7	8.4	12.0
Qld	1.4	2.4	3.9	1.1	1.1	2.2	2.5	3.6	6.0
S.A.	..	0.8	0.8	..	2.9	2.9	..	3.7	3.7
W.A.	0.7	..	0.7	1.3	0.6	1.9	2.0	0.6	2.6
Tas.	0.3	..	0.3	0.1	0.5	0.6	0.4	0.5	0.9
A.C.T.	0.2	0.3	0.5	0.1	0.2	0.3	0.3	0.5	0.8
N.T.	0.1	..	0.1	..	..	..	0.1	..	0.1
STATES - DECEMBER 1974									
N.S.W.	0.9	10.8	11.6	1.0	7.1	8.0	1.8	17.8	19.6
Vic.	1.9	2.6	4.5	1.7	6.3	8.0	3.5	9.0	12.5
Qld	1.4	1.6	3.0	1.2	1.4	2.7	2.6	3.1	5.7
S.A.	..	0.8	0.8	..	3.6	3.6	..	4.4	4.4
W.A.	0.5	..	0.6	0.7	1.6	2.2	1.2	1.6	2.8
Tas.	0.3	..	0.3	0.1	0.6	0.7	0.3	0.6	1.0
A.C.T.	..	0.3	0.3	0.1	0.2	0.3	0.1	0.5	0.6
N.T.	..	..	..	..	..	..	..	..	0.1

(a) Excludes hiring charges, interest and insurance. (b) From 1 November 1973, hire purchase contracts ceased to be written in South Australia, as a result of repeal of the Hire-Purchase Agreements Act, 1960-1971. From that date all Instalment Credit for Retail Sales financing in that State is included in "other instalment credit".

TABLE 3. - AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.
(\$ million)

	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
AUSTRALIA											
Year -											
1972-73	341.4	392.8	..	734.2	100.0	106.9	..	206.9	933.0	8.1	941.1
1973-74	273.6	354.0	64.5	692.4	99.0	115.2	19.9	234.0	919.0	7.3	926.3
1973											
November (c)	26.1	30.4	6.0	62.5	9.6	10.2	1.7	21.5	83.3	0.7	84.0
December	18.9	25.0	5.3	49.3	7.6	8.9	1.6	18.1	66.8	0.6	67.4
1974											
January	20.9	30.6	5.8	57.4	6.9	9.9	1.6	18.4	75.3	0.5	75.7
February	17.2	27.6	5.6	50.5	6.3	9.3	2.0	17.5	67.3	0.7	68.0
March	19.7	29.4	5.6	54.8	8.0	10.7	1.8	20.4	74.6	0.6	75.2
April	20.0	28.5	5.4	54.0	8.2	10.6	1.8	20.6	74.0	0.6	74.5
May	27.3	30.8	6.5	64.6	10.2	11.7	1.8	23.7	87.6	0.6	88.2
June	20.9	23.2	4.2	48.2	7.6	9.2	1.1	17.9	65.6	0.5	66.2
July	23.8	26.8	4.6	55.2	9.7	11.0	1.8	22.5	77.1	0.6	77.7
August	26.3	26.1	5.3	57.6	10.4	11.8	1.4	23.6	80.7	0.5	81.2
September	27.7	25.5	5.1	58.3	10.7	11.7	1.6	24.0	81.7	0.6	82.3
October	33.1	26.3	6.2	65.6	12.0	11.6	1.8	25.4	90.6	0.4	91.0
November	27.2	22.2	4.7	54.1	10.4	9.7	1.7	21.8	75.4	0.5	75.9
December	23.4	19.3	4.8	47.5	8.6	8.0	1.9	18.4	65.1	0.8	65.9
STATES - NOVEMBER 1974											
N.S.W.	14.7	9.2	1.4	25.3	1.3	1.5	0.2	3.0	28.1	0.1	28.2
Vic.	4.4	4.1	1.0	9.6	3.5	3.7	0.7	7.9	17.4	0.1	17.5
Qld	3.3	3.3	1.3	7.8	1.1	1.1	0.2	2.4	10.1	0.1	10.2
S.A.	..	..	..	..	3.6	3.0	0.4	7.1	7.0	0.1	7.1
W.A.	2.6	3.0	0.6	6.2	0.3	0.1	0.1	0.5	6.6	0.1	6.7
Tas.	1.3	1.8	0.3	3.4	0.1	..	..	0.1	3.5	..	3.5
A.C.T.	0.9	0.7	0.1	1.7	0.3	0.1	..	0.4	2.1	..	2.1
N.T.	0.1	..	..	0.2	0.3	0.1	..	0.4	0.6	..	0.6
STATES - DECEMBER 1974											
N.S.W.	12.7	7.8	1.6	21.9	1.1	1.4	0.2	2.6	24.4	0.2	24.6
Vic.	3.5	3.4	1.3	8.2	3.3	2.6	0.9	6.7	14.7	0.2	14.9
Qld	3.2	3.1	1.1	7.4	0.8	1.1	0.2	2.1	9.4	0.1	9.5
S.A.	..	..	..	..	2.9	2.6	0.4	5.8	5.7	0.1	5.8
W.A.	2.3	2.7	0.4	5.5	0.2	0.1	0.1	0.4	5.7	0.2	5.8
Tas.	1.0	1.8	0.3	3.1	0.1	..	..	0.1	3.2	..	3.2
A.C.T.	0.7	0.5	0.1	1.3	0.3	0.1	..	0.4	1.7	..	1.7
N.T.	0.1	..	..	0.1	0.2	0.1	..	0.3	0.4	..	0.4

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravans trailers, motor parts and accessories. For periods prior to July 1973, details are not available separately. (c) See footnote (b), table 2.

TABLE 4. - NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED - FINANCE COMPANIES

	New	Used	Total
AUSTRALIA			
Year -			
1973-74	146,708	277,419	424,127
1973			
November	14,007	24,087	38,094
December	10,386	19,745	30,131
1974			
January	11,088	24,329	35,417
February	9,276	21,530	30,806
March	10,679	21,940	32,619
April	10,931	21,662	32,593
May	14,223	24,432	38,655
June	10,622	17,866	28,488
July	12,413	21,687	34,100
August	13,359	22,623	35,982
September	14,071	22,140	36,211
October	16,419	22,528	38,947
November	13,326	19,092	32,418
December	10,944	15,849	26,793
STATES - NOVEMBER 1974			
N.S.W.	5,352	6,146	11,498
Vic.	2,759	4,255	7,014
Qld	1,626	2,792	4,418
S.A.	1,387	2,063	3,450
W.A.	1,119	2,134	3,253
Tas.	530	1,135	1,665
A.C.T.	429	438	867
N.T.	124	129	253
STATES - DECEMBER 1974			
N.S.W.	4,401	5,182	9,583
Vic.	2,239	3,012	5,251
Qld	1,432	2,491	3,923
S.A.	1,080	1,707	2,787
W.A.	899	1,779	2,678
Tas.	408	1,236	1,644
A.C.T.	405	353	758
N.T.	80	89	169

NOTE. Details of the number of motor vehicles financed by "other businesses" are unavailable for publication from October 1974.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr A. C. Ward on 49 0211 extension 420 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.

