

SAVINGS BANK STATISTICS  
PRELIMINARY STATEMENT - MAY 1971

Reference No. 5.28

The figures contained in the following tables in respect of the latest month shown are preliminary and subject to revision when the information is published in the "Monthly Bulletin of Banking Statistics" (Reference No. 5.2). The information has been prepared from returns submitted under the Banking Act 1959-1967 (voluntarily by State savings banks).

2. This statement includes seasonally adjusted figures of depositors' balances which have been revised following annual re-analysis - Table 2 page 2. Details of the methods used in seasonally adjusting this and other series will be included in "Seasonally Adjusted Indicators 1971" (Reference No. 1.10) to be issued shortly.

3. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - SAVINGS BANKS : DEPOSITORS' BALANCES (a)  
(\$ million)

|           | At end of -   |             |               |             | Variation between<br>April 1971 and<br>May 1971 |
|-----------|---------------|-------------|---------------|-------------|-------------------------------------------------|
|           | April<br>1970 | May<br>1970 | April<br>1971 | May<br>1971 |                                                 |
| N.S.W.    | 2,345.9       | 2,363.1     | 2,490.6       | 2,514.8     | +24.2                                           |
| Vic.      | 2,341.1       | 2,359.5     | 2,522.8       | 2,538.6     | +15.8                                           |
| Qld       | 848.6         | 855.2       | 912.0         | 923.8       | +11.8                                           |
| S.A.      | 713.6         | 715.7       | 768.0         | 771.0       | + 3.0                                           |
| W.A.      | 423.7         | 425.0       | 454.3         | 457.2       | + 2.9                                           |
| Tas.      | 196.8         | 197.5       | 212.8         | 214.6       | + 1.8                                           |
| N.T.      | 19.9          | 20.5        | 25.7          | 26.5        | + 0.8                                           |
| A.C.T.    | 54.6          | 54.6        | 62.3          | 63.0        | + 0.7                                           |
| AUSTRALIA | 6,944.2       | 6,991.0     | 7,448.3       | 7,509.5     | +61.2                                           |

(a) Interest credited to depositors' accounts during each of the months shown was respectively : \$3.7 million; \$55.3 million; \$2.5 million; \$60.0 million.

NOTE. Depositors' balances in Papua, New Guinea and other External Territories at the end of May 1971 not included above were respectively : \$13.6 million; \$30.0 million; \$2.2 million.

**TABLE 2. - SAVINGS BANK DEPOSITORS' BALANCES : AUSTRALIA (a) ORIGINAL AND  
SEASONALLY ADJUSTED  
(\$ million)**

| At end of -  | Depositors' balances |                         | Variation in depositors' balances over previous month |                         |
|--------------|----------------------|-------------------------|-------------------------------------------------------|-------------------------|
|              | Original             | Seasonally adjusted (b) | Original                                              | Seasonally adjusted (b) |
| 1967 May     | 5,622.7              | 5,705.5                 | + 64.5                                                | + 60.0                  |
| 1968 May     | 6,111.9              | 6,191.2                 | + 68.5                                                | + 42.0                  |
| 1969 May     | 6,582.6              | 6,676.6                 | + 44.8                                                | + 34.1                  |
| 1970 April   | 6,944.2              | 7,067.1                 | - 10.9                                                | + 51.6                  |
| May          | 6,991.0              | 7,088.3                 | + 46.7                                                | + 21.2                  |
| June         | 7,104.7              | 7,102.5                 | +113.7                                                | + 14.2                  |
| July         | 7,148.8              | 7,128.8                 | + 44.1                                                | + 26.3                  |
| August       | 7,204.5              | 7,155.8                 | + 55.7                                                | + 27.0                  |
| September    | 7,266.2              | 7,196.1                 | + 61.7                                                | + 40.3                  |
| October      | 7,333.8              | 7,252.1                 | + 67.7                                                | + 56.0                  |
| November     | 7,377.5              | 7,304.4                 | + 43.7                                                | + 52.3                  |
| December     | 7,362.8              | 7,349.7                 | - 14.7                                                | + 45.3                  |
| 1971 January | 7,358.4              | 7,365.6                 | - 4.4                                                 | + 15.9                  |
| February     | 7,418.9              | 7,434.0                 | + 60.5                                                | + 68.4                  |
| March        | 7,427.3              | 7,492.6                 | + 8.4                                                 | + 58.6                  |
| April        | 7,448.3              | 7,578.8                 | + 21.0                                                | + 86.2                  |
| May          | 7,509.5              | 7,602.9                 | + 61.2                                                | + 24.1                  |

(a) Excludes Papua, New Guinea and other External Territories. (b) Revised following annual re-analysis.

**TABLE 3. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)  
(\$ million)**

|                                                            | At end of -    |                |                |                | Variation between April 1971 and May 1971 |
|------------------------------------------------------------|----------------|----------------|----------------|----------------|-------------------------------------------|
|                                                            | April 1970     | May 1970       | April 1971     | May 1971       |                                           |
| Coin, bullion and notes                                    | 15.3           | 17.0           | 18.1           | 20.3           | + 2.2                                     |
| Deposits with Reserve Bank                                 | 602.1          | 604.5          | 543.5          | 602.8          | +59.3                                     |
| Deposits with trading banks                                | 149.1          | 133.9          | 122.3          | 107.7          | -14.6                                     |
| Commonwealth and State Government securities -             |                |                |                |                |                                           |
| Treasury bills and Treasury notes                          | 21.1           | 24.6           | 204.2          | 104.4          | -99.8                                     |
| Other                                                      | 2,292.5        | 2,284.0        | 2,297.8        | 2,301.1        | + 3.3                                     |
| Local and semi-governmental securities                     | 1,789.2        | 1,793.6        | 1,940.9        | 1,953.5        | +12.6                                     |
| Loans to authorised dealers in the short-term money market | 32.9           | 43.7           | 55.1           | 92.9           | +37.8                                     |
| Loans, advances and bills discounted -                     |                |                |                |                |                                           |
| Housing                                                    | 2,106.8        | 2,125.4        | 2,323.2        | 2,338.9        | +15.7                                     |
| Other (b)                                                  | 327.5          | 194.0          | 226.5          | 235.1          | + 8.6                                     |
| All other assets (b)                                       | 128.8          | 274.2          | 296.0          | 305.5          | + 9.5                                     |
| <b>Total</b>                                               | <b>7,465.3</b> | <b>7,494.8</b> | <b>8,027.5</b> | <b>8,062.3</b> | <b>+34.8</b>                              |

(a) Includes assets in Papua, New Guinea and other External Territories. (b) From May 1970 deposits with and loans to prescribed banks other than trading banks transferred from "other loans, advances and bills discounted" to "all other assets".

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 2600

30 JUNE 1971

J. P. O'NEILL

ACTING COMMONWEALTH STATISTICIAN

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 49 0211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.