

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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MORNING PAPERS : FRIDAY, 4TH FEBRUARY, 1955.

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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 90 31ST DECEMBER, 1954

Savings Bank Deposits and Savings Certificates - Savings Bank Deposits increased in December, 1954 by £1,643,000 to £1,040,129,000. The increase during the month of December of the previous year was £3,176,000. During the year ended 31st December, 1954, there was an increase of £66,389,000 (6.8 per cent).

Savings Certificates amounting to £28,314,000 were outstanding at 31st December, 1954. During December, 1954, redemptions amounted to £339,000.

Savings Bank Deposits - State Movements - During December, 1954, increases were recorded in:- New South Wales, £663,000; Victoria, £969,000 and Queensland, £491,000. Decreases were recorded in:- South Australia, £22,000; Western Australia, £397,000; Tasmania, £2,000; Australian Capital Territory, £45,000 and Northern Territory, £14,000.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITS, 31ST DECEMBER, 1954.

State or Territory	Operative Accounts			Deposits				
	C'wealth Savings Bank	State Savings Banks	All Savings Banks	C'wealth Savings Bank	State Savings Banks	All Savings Banks		
						Total	Per Operative Account	Per Head of Population
'000	'000	'000	£'000	£'000	£'000	£	£	
N.S.W.	2,283	-	2,283	347,839	-	347,839	152.4	101.6
VIC.	605	1,504	2,109	99,134	251,789	350,923	166.4	143.3
Q'LD.	851	-	851	123,426	-	123,426	145.1	93.7
S.A.	175	577	752	29,382	97,131	126,513	168.2	158.6
W.A.	417	-	417	52,875	-	52,875	126.8	82.7
TAS.	102	(a)175	277	13,270	(a)21,452	34,722	125.5	112.4
N.T.	9	-	9	1,360	-	1,360	150.0	82.5
A.C.T.	18	-	18	2,471	-	2,471	132.9	81.5
<b>AUSTRALIA:</b>	<b>4,460</b>	<b>2,256</b>	<b>6,716</b>	<b>669,757</b>	<b>370,372</b>	<b>1,040,129</b>	<b>154.9</b>	<b>115.8</b>

(a) Trustee Savings Banks, Hobart and Launceston

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITS : 30TH JUNE 1953 AND 31ST DECEMBER, 1953 AND 1954

Date	Number of Operative Accounts	Deposits		
		Amount	Per Operative Account	Per Head of Population
30th June, 1950	6,105	762,085	124.8	93.1
30th June, 1951	6,307	837,444	132.8	99.3
30th June, 1952	6,494	891,898	137.3	103.1
30th June, 1953	6,633	947,497	142.8	107.3
30th June, 1954	6,756	1,010,129	149.5	112.7
31st December, 1953	6,617	973,740	147.2	109.8
31st December, 1954	6,716	1,040,129	154.9	115.8

**TABLE 3 : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST DECEMBER, 1952, 1953 AND 1954 AND THE FIVE-YEARLY PERIOD ENDED 31ST DECEMBER, 1954**

State or Territory	Increase during the year ended 31st December,						Increase during 5 years ended 31st December, 1954	
	1952		1953		1954		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000		£'000	£'000		
New South Wales	19,055	6.5	15,404	4.9	20,180	6.2	98,819	39.7
Victoria	19,192	6.6	17,699	5.7	23,869	7.3	104,908	42.6
Queensland	5,251	5.2	7,083	6.6	9,425	8.3	33,480	37.2
South Australia	6,693	6.7	10,030	9.4	9,220	7.9	42,997	51.5
Western Australia	2,585	5.6	2,756	5.7	1,501	2.9	14,584	38.1
Tasmania	2,387	8.4	1,969	6.4	1,871	5.7	11,495	49.5
Northern Territory	70	7.0	187	17.6	110	8.8	573	72.7
Australian Capital Territory	269	15.3	228	11.2	213	9.4	1,146	86.5
<b>AUSTRALIA:</b>	55,502	6.4	55,356	6.0	66,389	6.8	308,002	42.1

**TABLE 4 : SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1949-50 TO 1954-55**

(£ Million)

At end of -	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
July	719.6	763.9	841.9	900.1	952.9	1,017.7
August	721.4	762.4	848.5	905.0	959.5	1,024.8
September	723.2	766.5	852.4	910.0	966.8	1,029.6
October	727.9	766.6	856.8	918.0	968.6	1,035.6
November	729.5	766.7	861.7	917.5	970.6	1,038.5
December	732.1	769.2	862.9	918.4	973.7	1,040.1
January	735.8	773.7	869.1	918.1	976.5	
February	739.2	780.2	872.4	921.7	983.5	
March	741.8	817.8	873.9	925.0	981.6	
April	744.7	820.6	876.9	925.3	984.2	
May	746.1	824.4	875.6	926.4	989.8	
June	762.1	837.4	891.9	947.5	1,010.1	
Interest added during year (a)	12.2	12.8	14.1	16.6	17.8	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5 : SAVINGS CERTIFICATES : NET PROCEEDS (a) AT END OF EACH MONTH, 1949-50 TO 1954-55**

(£ Million)

At end of -	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
July	61.6	54.5	47.6	41.3	35.1	30.0
August	60.9	53.9	47.0	40.7	34.5	29.7
September	60.4	53.3	46.4	40.1	34.0	29.3
October	59.7	52.7	45.9	39.5	33.6	29.0
November	59.1	52.1	45.4	38.9	33.0	28.7
December	58.4	51.4	44.8	38.4	32.6	28.3
January	57.8	50.9	44.3	37.9	32.1	
February	57.3	50.3	43.9	37.4	31.7	
March	56.7	49.7	43.5	37.0	31.3	
April	56.1	49.2	42.8	36.5	30.9	
May	55.6	48.7	42.3	36.1	30.6	
June	55.0	48.1	41.8	35.6	30.3	

(a) Total sales less repurchases. Sales of Savings Certificates, except to wind up Savings Groups, etc. were discontinued after 31st January, 1949.

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