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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 234 - DECEMBER 1966

This bulletin covers all savings banks and has been prepared from returns submitted under the Banking Act 1959-1965 (voluntarily by State savings banks). Figures issued in the Preliminary Statement for December 1966 have been amended where necessary.

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2. Particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia, The Rural and Industries Bank of Western Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday in the month, and those for the other Savings Banks to the last Wednesday in the month.

3. The number of operative accounts excludes school bank accounts and small inoperative accounts. The other sections of the tables relating to deposits, etc. include the amounts of these accounts. Deposit stock and non-interest bearing cheque accounts at the State Savings Bank of Victoria and the Savings Bank of South Australia and fixed deposit accounts at the Trustee Savings Banks in Tasmania are included in the depositors' balances shown below. Separate details are not available.

4. Details of liabilities and assets for individual savings banks are published each month in the Commonwealth Gazette.

5. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITS (a)
AT END OF NOVEMBER AND DECEMBER 1966

State or Territory	At end of November 1966			At end of December 1966			Variation in deposits between November 1966 and December 1966
	Number of Operative Accounts	Deposits	Deposits per Head of Population (b)	Number of Operative Accounts	Deposits	Deposits per Head of Population (b)	
	'000	\$'000	\$	'000	\$'000	\$	\$'000
New South Wales	4,401	1,884,496	444.98	4,406	1,880,359	444.41	-4,137
Victoria	3,887	1,833,812	569.89	3,892	1,835,176	570.31	+1,364
Queensland	1,657	668,300	402.29	1,660	667,512	401.81	- 788
South Australia	1,330	575,123	527.29	1,333	576,700	528.73	+1,577
West. Australia	865	310,478	371.58	867	309,863	370.84	- 615
Tasmania	400	155,005	417.56	402	155,057	417.70	+ 52
North. Territory	35	11,924	320.81	35	11,646	313.35	- 278
Aust. Cap. Terr.	90	35,261	367.64	90	35,094	365.89	- 167
AUSTRALIA	12,665	5,474,399	474.19	12,685	5,471,407	474.09	-2,992

(a) Interest credited to depositors' accounts during November 1966 and December 1966, amounted to \$502,000 and \$608,000 respectively.

(b) Preliminary.

NOTE. - Deposits in Papua, New Guinea and Other Territories at the end of December 1966, which are not included in the above table or in other tables in this bulletin were respectively : \$9,331,000; \$18,785,000; \$613,000.

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITS

At end of -	Number of operative accounts	Deposits	
		Amount	Per head of population (a)
	'000	\$'000	\$
June 1962	9,599	3,469,772	324.32
June 1963	10,323	3,939,702	361.34
June 1964	11,051	4,476,248	402.69
June 1965	11,769	4,886,564	431.18
June 1966	12,469	5,253,678	(b)455.23
December 1965	12,010	5,066,142	442.50
December 1966	12,685	5,471,407	(b)474.09

(a) Preliminary. (b) Based on revised estimates of the population consequent upon the preliminary results of the June 1966 population census.

TABLE 3. - MOVEMENT IN SAVINGS BANK DEPOSITS

State or Territory	Increase during month of December		Increase during year ended December				Increase during 5 years ended December 1966	
	1965	1966	1965		1966			
	Amount \$'000	Amount \$'000	Amount \$'000	Per cent.	Amount \$'000	Per cent.	Amount \$'000	Per cent.
New South Wales	-4,042	-4,137	102,378	6.2	118,765	6.7	691,745	58.2
Victoria	4,316	1,364	116,786	7.4	141,106	8.3	747,241	68.7
Queensland	-82	-788	38,440	6.6	49,334	8.0	272,418	69.0
South Australia	1,340	1,577	37,004	7.4	40,250	7.5	235,648	69.1
West. Australia	-76	-615	21,764	8.6	35,231	12.8	138,831	81.2
Tasmania	334	52	10,530	8.0	13,039	9.2	56,827	57.9
North. Territory	-208	-278	1,352	15.4	1,500	14.8	5,706	96.1
Aust.Cap.Terr.	-394	-167	3,656	14.4	6,042	20.8	21,852	165.0
<u>AUSTRALIA</u>	1,188	-2,992	331,910	7.0	405,267	8.0	2,170,268	65.7

TABLE 4. - SAVINGS BANK DEPOSITS : AUSTRALIA
(\$ million)

At end of -	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67
July	3,189.2	3,512.3	4,008.6	4,535.4	4,922.4	5,307.7
August	3,218.6	3,578.0	4,048.6	4,597.3	4,967.9	5,356.4
September	3,250.1	3,614.3	4,085.5	4,644.7	4,994.2	5,391.4
October	3,270.6	3,672.5	4,159.4	4,683.3	5,034.4	5,448.5
November	3,287.5	3,701.8	4,192.3	4,704.5	5,065.0	5,474.4
December	3,301.1	3,705.3	4,225.0	4,734.2	5,066.1	5,471.4
January	3,309.5	3,727.4	4,260.0	4,749.1	5,084.9	
February	3,329.9	3,764.6	4,302.5	4,782.6	5,141.8	
March	3,340.2	3,775.4	4,320.0	4,781.7	5,117.6	
April	3,327.4	3,791.1	4,346.0	4,757.8	5,102.1	
May	3,357.7	3,840.4	4,374.3	4,785.8	5,140.5	
June	3,469.8	3,939.7	4,476.2	4,886.6	5,253.7	
Interest added during year (a)	105.4	116.7	114.8	139.8	159.5	

(a) The major part of this interest was credited to depositors' accounts in May and June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(\$ million)

Item	At end of				
	June 1965	December 1965	June 1966	November 1966	December 1966
Coin, bullion and notes	10.8	12.6	10.7	12.4	14.8
Deposits with Reserve Bank	430.3	434.3	419.2	435.1	459.2
Deposits with Trading Banks	117.5	111.1	129.0	118.2	130.1
Commonwealth Government Securities -					
Treasury bills	..	..	..	..	..
Treasury notes	2.4	6.8	33.1	71.2	31.5
Other	2,063.7	2,130.0	2,092.7	2,162.5	2,162.5
Local and semi-governmental securities	1,092.3	1,158.9	1,198.8	1,264.6	1,276.6
Other securities	5.1	5.4	5.1	5.1	5.1
Loans to authorized dealers in the short-term money market	28.8	32.0	34.2	36.5	21.7
Cheques and bills of other banks and balances with and due from other banks	0.4	0.5	0.5	0.5	0.5
Loans, advances and bills discounted -					
Housing	1,185.2	1,264.4	1,358.5	1,423.2	1,444.3
Other	131.7	154.4	176.5	203.8	209.2
Bank premises, furniture and sites	63.0	65.6	68.8	71.2	72.1
Bills receivable and all other assets	19.0	3.5	18.8	5.3	4.2
<u>TOTAL ASSETS</u>	5,150.3	5,379.5	5,545.9	5,809.6	5,831.7

(a) Includes assets in Papua, New Guinea and Norfolk Island.

TABLE 6. - SAVINGS BANKS : ACCOUNTS AND DEPOSITS, 1962 TO 1966

At end of -	N.S.W.	VIC.	QLD	S.A.	W.A.	TAS.	N.T.	A.C.T.	AUSTRALIA
Number of Operative Accounts ('000)									
1962 June	3,324	2,984	1,251	1,019	625	332	12	45	9,599
1963 June	3,562	3,203	1,345	1,104	683	350	22	54	10,323
1964 June	3,817	3,418	1,448	1,181	736	363	25	63	11,051
1965 June	4,076	3,630	1,541	1,254	786	379	29	74	11,769
1966 March	4,279	3,764	1,604	1,302	832	390	31	83	12,285
June	4,347	3,815	1,626	1,319	848	395	33	86	12,469
September	4,356	3,855	1,639	1,320	857	397	34	88	12,546
December	4,406	3,892	1,660	1,333	867	402	35	90	12,685

Deposits (\$'000)

1962 June	1,250,042	1,141,698	411,704	361,980	181,056	102,460	6,170	14,662	3,469,772
1963 June	1,407,996	1,298,062	470,352	416,156	208,812	112,856	6,992	18,466	3,939,692
1964 June	1,583,212	1,478,968	542,352	475,804	239,766	124,770	8,088	23,288	4,476,248
1965 June	1,719,644	1,620,408	593,026	519,268	261,654	135,736	9,180	27,548	4,886,564
1966 March	1,780,700	1,703,270	617,685	546,615	283,588	145,412	10,093	30,267	5,117,630
June	1,827,781	1,745,979	637,652	558,857	292,871	148,401	10,586	31,551	5,253,678
September	1,860,247	1,799,716	658,676	568,953	304,970	153,706	11,463	33,696	5,391,428
December	1,880,359	1,835,176	667,512	576,700	309,863	155,057	11,646	35,094	5,471,407

Deposits per Head of Population (\$) (a)

1962 June	313.73	382.82	267.09	367.51	239.70	288.11	219.22	221.56	324.32
1963 June	347.95	427.04	300.07	412.94	268.66	312.93	231.04	251.58	361.34
1964 June	385.82	476.48	339.09	459.87	300.89	342.61	246.37	289.93	402.69
1965 June	412.38	512.41	363.29	488.14	321.66	369.11	262.99	312.56	431.18
1966 March	421.68	530.88	373.12	503.27	341.19	392.23	275.70	319.08	444.77
June (b)	431.99	542.60	383.84	512.37	350.50	399.77	284.81	328.95	455.23
September (b)	439.66	559.29	396.50	521.63	364.98	414.06	308.44	351.32	467.16
December (b)	444.41	570.31	401.81	528.73	370.84	417.70	313.35	365.89	474.09

(a) Preliminary. (b) Based on revised estimates of the population consequent upon the preliminary results of the June 1966 population census.

TABLE 7. - SAVINGS BANKS : DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS

QUARTER ENDED DECEMBER 1966

(\$'000)

State or Territory	Deposits (a)	Withdrawals (a)	Interest Added to Accounts	Net Increase in Deposits
New South Wales	588,883	569,273	501	20,111
Victoria	663,936	629,063	588	35,461
Queensland	213,787	205,092	140	8,835
South Australia	197,259	189,636	123	7,746
Western Australia	112,245	107,420	70	4,895
Tasmania	42,738	41,420	34	1,352
Northern Territory	5,731	5,551	3	183
Australian Capital Territory	20,359	18,971	9	1,397
<u>AUSTRALIA</u>	1,844,938	1,766,426	1,468	79,980

(a) Includes inter-branch transfers.

TABLE 8. - SAVINGS BANKS : DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS

1961-62 TO 1965-66 AND OCTOBER 1965 TO DECEMBER 1966

(\$'000)

Year or Month	Deposits (a)	Withdrawals (a)	Interest Added to Accounts	Net Increase in Deposits
1961-62	4,044,368	3,834,896	105,398	314,870
1962-63	4,696,982	4,343,762	116,700	469,920
1963-64	5,482,912	5,061,162	114,816	536,566
1964-65	6,269,440	5,998,936	139,812	410,316
1965-66	6,780,144	6,572,523	159,493	367,114
1965 : October	546,302	506,428	338	40,212
November	573,188	543,036	440	30,592
December	639,748	639,172	612	1,188
1966 : January	486,438	468,245	541	18,734
February	562,684	507,689	1,969	56,964
March	586,428	611,458	820	-24,210
April	511,923	528,235	796	-15,516
May	554,208	552,862	37,060	38,406
June	611,951	612,870	114,077	113,158
July	607,439	553,639	199	53,999
August	635,678	587,957	991	48,712
September	582,689	549,678	2,027	35,038
October	613,250	556,584	360	57,026
November	626,538	601,092	500	25,946
December	605,150	608,750	608	-2,992

(a) Includes inter-branch transfers.

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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

15 FEBRUARY 1967

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning 639111 Extension 2195 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.