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# **BANKING STATISTICS**

**MAY 1974**

**AUSTRALIAN  
BUREAU OF  
STATISTICS**

**CANBERRA**

Reference No. 5.2

Reference No. 5.2

BANKING STATISTICS, MAY 1974

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**Section 6**

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**Section 7**

For REVISED SEASONALLY ADJUSTED BANKING SERIES *see* the January 1974 issue of this bulletin.

## EXPLANATORY NOTES

This bulletin covers banking and related statistics compiled from returns submitted under the *Banking Act* 1959-1973 and from other information provided voluntarily by the banks including State banks.

2. Issues of this bulletin prior to November 1973 provided details of trading and savings banks' liabilities and assets for Australia including Papua New Guinea and Other External Territories. As the *Banking Act* 1959-1973 ceased to apply to Papua New Guinea from 1 November 1973, the Australian details of liabilities and assets for November 1973 excludes Papua New Guinea but includes Other External Territories. For purposes of comparison details from June 1973 onwards are also shown on this basis.

3. Information from earlier periods in respect of the statistics covered in this bulletin is published in the annual bulletin *Banking and Currency* (Reference No. 5.1).

4. This bulletin contains seasonally adjusted figures for the major trading banks deposits, liquid assets and Commonwealth Government securities, loans, advances and bills discounted (see Table 8) and depositors' balances with savings banks (see Table 11). Details of methods used in seasonally adjusting these series are provided in *Seasonally Adjusted Indicators* (Reference No. 1.10) and in Appendix A to the January 1974 issue of this bulletin.

## Trading Banks

5. Trading banks comprise the major trading banks and several additional trading banks.

The major trading banks are:

Commonwealth Trading Bank of Australia  
Australia and New Zealand Banking Group Limited  
The Bank of Adelaide  
Bank of New South Wales  
The Commercial Bank of Australia Limited  
The Commercial Banking Company of Sydney Limited  
The National Bank of Australasia Limited

The additional banks are:

Bank of New Zealand  
Bank of Queensland Limited  
Banque Nationale de Paris  
The Rural Bank of New South Wales  
State Bank of South Australia  
The Rural and Industries Bank of Western Australia (Rural Department)

6. Unless otherwise stated, the statistics presented are *averages of weekly returns*. The figures shown for liabilities and assets are the averages of liabilities and assets within Australia of the banks at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday. The figures shown for debits to customers' accounts are the average of debits for the weeks ending at the close of business on the weekly balance days during the period concerned. The figures shown for new and increased lending commitments are the averages of weekly commitments for the month ending on the second Wednesday of the month under review. Banks are exempted from furnishing a return in regard to selected liabilities and assets for the fourth Wednesday in December of each year. An exemption was granted for the fourth Wednesday in April 1973.

7. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made half-yearly at the second Wednesday in January and July.

## Savings Banks

8. The savings banks are:

Commonwealth Savings Bank of Australia\*  
 Australia and New Zealand Savings Bank Limited\*  
 The Bank of Adelaide Savings Bank Limited\*  
 Bank of New South Wales Savings Bank Limited\*  
 The Commercial Savings Bank of Australia Limited\*  
 C.B.C. Savings Bank Limited\*  
 The National Bank Savings Bank Limited\*  
 The Bank of New Zealand Savings Bank Limited\*  
 The Hobart Savings Bank (trading as The Savings Bank of Tasmania)  
 Launceston Bank for Savings  
 The State Savings Bank of Victoria  
 The Savings Bank of South Australia  
 The Rural and Industries Bank of Western Australia (Savings Bank Division)

\*These banks conduct banking business in more than one State.

9. Particulars for the Commonwealth Savings Bank, the three State banks and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday of the month and those for the private savings banks to the last Wednesday of the month. Particulars for the private savings banks for December 1973 relate to the third Wednesday of the month.

10. The number of operative accounts *excludes* school bank accounts and small inoperative accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts *including* school accounts and small inoperative accounts.

11. Depositors' balances in Australia *exclude* balances in Papua New Guinea and Other External Territories.

12. Deposits and withdrawals during each month *include* inter-branch transfers for those savings banks which operate in more than one State.

13. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia and the Australian Resources Development Bank limited, are published each month in the "Australian Government Gazette".

14. This bulletin incorporates revisions made to figures published in previous bulletins in this series.

15. A line drawn across a column between two consecutive figures indicates a break in the continuity of the series.

16. Any discrepancies between totals and sums of components in tables are due to rounding.

## SECTION 1 : TRADING BANKS

TABLE 1. - ALL TRADING BANKS AND MAJOR TRADING BANKS : LIABILITIES WITHIN AUSTRALIA (a)  
(\$ million)

	Deposits													Balances due to other banks (c)	Bills payable and all other liabilities	Total liabilities		
	Fixed (b)			Bearing interest				Current										
	Commonwealth and State Governments	Other banks	Other	Total fixed	Commonwealth and State Governments		Other banks		Commonwealth and State Governments		Other banks		Total not bearing interest				Total current	Total deposits
					Other	Total bearing interest	Other	Other	Total not bearing interest									
ALL TRADING BANKS																		
1973 -																		
April (d)	576.2	110.1	4,617.9	5,304.1	45.6	50.8	475.7	572.1	38.7	78.1	5,051.4	5,168.2	5,740.3	11,044.4	395.3	644.6	12,084.4	
May	587.6	110.0	4,592.8	5,270.4	53.7	59.3	478.7	591.7	42.6	92.3	5,026.3	5,161.2	5,753.0	11,023.4	377.8	657.2	12,059.0	
June (e)	491.8	101.9	4,534.6	5,128.3	53.7	59.3	478.7	591.7	42.6	111.8	5,082.8	5,237.3	5,884.3	11,012.6	351.1	725.3	12,089.0	
July	522.3	99.4	4,682.3	5,304.0	111.5	50.6	484.8	646.9	42.7	155.5	5,120.8	5,319.0	5,949.9	11,248.0	347.8	746.4	12,342.3	
August	604.5	115.2	4,925.0	5,644.7	68.5	55.2	501.3	625.0	46.6	141.0	5,158.2	5,463.2	6,056.0	11,939.6	345.5	727.1	12,667.3	
September	647.2	116.4	5,120.0	5,883.5	58.4	49.4	496.3	604.1	42.6	125.1	5,288.2	5,345.8	6,146.2	12,297.3	350.3	753.1	13,017.1	
October	667.1	110.5	5,373.5	6,151.1	58.5	50.9	494.0	603.5	48.1	96.9	5,397.7	5,542.7	6,105.5	12,466.1	356.3	759.3	13,406.9	
November	663.4	105.9	5,591.3	6,360.6	49.5	50.0	490.3	589.9	45.9	97.2	5,372.5	5,515.6	6,320.1	12,944.3	347.9	753.1	13,575.5	
December (d)	646.7	101.6	5,875.9	6,624.2	57.5	48.5	496.2	602.1	51.6	86.7	5,579.7	5,718.0	6,320.1	12,944.3	347.9	753.1	14,124.5	
1974 -																		
January	693.9	95.3	6,162.1	6,951.3	73.6	61.9	493.4	629.0	50.5	96.3	5,514.5	5,661.4	6,290.3	13,241.6	371.3	805.8	14,418.7	
February	685.4	95.8	6,404.1	7,185.4	54.9	62.0	506.6	623.4	50.3	89.9	5,558.8	5,698.9	6,322.3	13,507.7	410.1	848.3	14,766.1	
March	599.4	91.9	6,578.6	7,270.2	50.0	57.6	502.2	620.2	48.3	81.6	5,453.0	5,582.9	6,203.1	13,473.3	380.9	867.1	14,721.3	
April	501.0	84.9	6,584.1	7,170.0	60.5	71.5	510.3	651.7	54.4	88.3	5,364.2	5,506.9	6,158.7	13,328.3	430.2	940.9	14,699.9	
May	443.3	80.6	6,567.8	7,091.8	60.8	94.2	509.7	664.8	52.0	96.5	5,145.3	5,293.8	5,958.6	13,050.4	470.8	1,004.5	14,525.7	
MAJOR TRADING BANKS																		
1973 -																		
April (d)	482.5	109.7	4,301.7	4,893.9	29.6	50.8	394.9	475.3	32.1	77.2	4,813.6	4,923.0	5,398.3	10,292.1	375.1	443.3	11,110.6	
May	467.9	109.7	4,290.9	4,868.5	33.5	59.2	386.8	479.6	35.9	91.4	4,791.4	4,918.7	5,398.3	10,266.8	360.6	454.9	11,082.3	
June (e)	407.0	101.5	4,240.4	4,750.9	81.9	50.4	391.7	524.0	36.1	110.3	4,839.7	4,986.2	5,510.2	10,267.1	330.6	509.0	11,107.7	
July	427.3	98.7	4,387.0	4,912.9	38.1	55.1	409.5	502.7	34.8	149.3	4,880.3	5,064.4	5,567.0	10,480.0	330.3	532.2	11,342.4	
August	496.9	114.1	4,626.3	5,237.3	32.9	49.3	403.8	486.0	39.2	138.3	4,911.8	5,089.3	5,575.3	10,812.2	325.4	512.4	11,650.3	
September	528.0	115.5	4,814.2	5,457.7	32.2	45.8	402.9	480.8	42.4	124.2	5,028.0	5,194.6	5,740.0	11,133.2	325.4	520.8	11,979.3	
October	548.7	109.9	5,052.7	5,711.3	26.0	50.9	403.4	480.3	39.6	95.6	5,124.6	5,259.8	5,711.2	11,606.9	326.2	545.0	12,322.5	
November	546.6	105.1	5,244.1	5,895.7	19.0	50.0	401.0	470.0	38.7	96.1	5,106.4	5,241.2	5,711.2	11,606.9	334.9	536.4	12,478.3	
December (d)	535.8	100.8	5,514.7	6,151.4	28.5	48.4	402.4	479.3	44.9	85.8	5,304.9	5,435.6	5,914.9	12,066.3	325.0	608.9	13,000.2	
1974 -																		
January	569.9	94.8	5,774.7	6,439.5	38.6	61.9	394.9	495.4	41.0	95.3	5,225.6	5,361.9	5,857.3	12,296.8	348.8	580.7	13,226.3	
February	565.3	95.4	5,999.4	6,660.1	23.6	61.9	405.2	490.7	41.9	88.8	5,263.2	5,393.9	5,884.6	12,544.7	385.8	624.9	13,555.4	
March	501.7	91.6	6,149.5	6,742.7	30.3	57.5	404.1	491.9	40.2	79.7	5,161.8	5,281.7	5,773.5	12,516.3	351.7	644.1	13,512.1	
April	435.6	84.7	6,123.4	6,643.7	40.3	71.4	412.1	523.9	44.5	87.5	5,075.0	5,207.1	5,731.0	12,374.6	403.1	722.6	13,500.3	
May	387.2	80.6	6,098.7	6,566.4	27.7	94.2	400.6	522.4	43.7	95.4	4,867.4	5,006.5	5,528.9	12,095.3	440.4	782.0	13,317.7	

(a) Excludes shareholders funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 7, page 10. (c) Includes short-term loans from the Reserve Bank and amounts owing in respect of loans refinanced by Australian Resources Development Bank. (d) Excludes one Wednesday. (e) For details of break in series, see paragraph 2 on page 3.

TABLE 2. — ALL TRADING BANKS AND MAJOR TRADING BANKS: ASSETS WITHIN AUSTRALIA (a)  
(\$ million)

	Australian public securities											Loans to authorized dealers in the short-term money market		Statutory Reserve Deposits Accounts with Reserve Bank		Cheques and bills of other banks and balances with and due from other banks		Loans, advances and bills discounted (b)					Bills receivable and all other assets	Total assets
	Commonwealth and State Governments		Local and semi-government authorities		Other securities	Total loans, advances and bills discounted	Bank premises, furniture and sites	Farm development loans (d)	Other loans	Term loans (d)	Farm development loans (d)	Other loans	Total loans, advances and bills discounted	Bank premises, furniture and sites	Bills receivable and all other assets	Total assets								
	Coin, bullion and notes	Cash with Reserve Bank	Treasury bills and Treasury notes	Other																				
<b>ALL TRADING BANKS</b>																								
1973 —																								
April (e)	194.1	4.2	579.2	2,356.2	33.9	290.1	200.7	693.1	396.2	235.9	745.7	168.1	6,186.4	7,336.1	197.0	307.4	12,588.2							
May	210.2	4.8	311.2	2,299.0	28.4	307.5	146.3	784.8	350.8	186.9	747.8	184.5	6,481.9	7,601.1	199.0	324.3	12,567.4							
June (f)	205.7	5.1	189.0	2,221.0	27.6	318.3	149.6	784.7	305.2	161.7	729.7	200.1	6,663.8	7,755.3	198.1	356.2	12,515.8							
July	202.7	3.8	151.8	2,296.7	27.5	330.8	180.2	787.0	297.5	149.3	726.1	215.9	6,901.7	7,993.0	201.9	371.6	12,844.6							
August	206.0	3.1	149.5	2,344.0	25.5	340.0	168.6	856.7	416.6	120.7	736.7	228.0	7,067.5	8,152.9	203.7	374.8	13,241.5							
September	207.9	3.6	194.1	2,330.6	24.8	345.8	172.5	977.3	349.3	161.9	747.6	239.4	7,243.0	8,391.9	205.9	389.2	13,592.9							
October	223.3	17.9	242.3	2,378.8	25.3	366.9	195.7	1,009.3	331.9	191.2	752.4	247.3	7,440.6	8,631.5	207.7	412.8	14,043.2							
November	224.9	19.6	342.7	2,448.3	25.9	371.5	201.1	1,038.1	302.2	214.0	769.4	253.9	7,396.6	8,633.9	208.9	429.1	14,246.2							
December (e)	278.6	11.4	416.1	2,528.8	26.2	381.0	213.7	1,048.3	354.4	234.0	794.0	258.2	7,501.0	8,787.2	209.9	454.9	14,710.5							
1974 —																								
January	261.5	5.6	542.7	2,640.1	26.9	391.2	187.6	1,083.0	372.5	208.7	819.7	262.1	7,621.9	8,912.4	213.2	484.6	15,121.3							
February	250.5	11.6	412.1	2,694.1	26.8	392.8	178.2	1,107.1	439.5	206.1	829.6	263.4	7,788.1	9,087.3	215.1	490.1	15,305.1							
March	236.5	4.2	337.0	2,656.5	26.7	389.7	152.0	1,129.1	309.6	204.6	842.0	264.7	7,991.3	9,302.6	215.6	525.0	15,284.4							
April	229.9	6.4	141.3	2,412.1	26.6	390.9	88.4	1,132.8	319.8	200.0	856.3	263.1	8,411.2	9,730.6	216.4	580.3	15,275.3							
May	251.0	11.9	127.8	2,177.5	26.5	380.4	66.4	1,122.5	321.9	197.5	875.4	263.8	8,570.7	9,907.4	217.3	627.2	15,237.5							
<b>MAJOR TRADING BANKS</b>																								
1973 —																								
April (e)	183.8	2.4	572.6	2,153.7	19.9	262.4	159.2	689.2	357.9	235.9	745.7	168.1	5,446.5	6,596.2	161.5	301.0	11,459.9							
May	198.6	3.7	303.4	2,085.5	14.4	280.2	108.7	780.6	319.3	186.9	747.8	184.5	5,734.7	6,853.9	162.7	316.8	11,427.7							
June (f)	193.9	3.4	184.0	2,001.1	13.6	291.2	119.1	780.8	277.4	161.7	729.7	200.1	5,896.9	6,988.3	161.3	348.2	11,362.6							
July	191.2	2.8	148.5	2,080.8	13.5	301.0	144.6	783.4	270.4	149.3	726.1	215.9	6,120.3	7,211.6	165.1	362.0	11,674.9							
August	194.6	2.3	144.7	2,131.1	13.4	307.5	138.4	852.9	389.4	120.7	736.7	228.0	6,270.0	7,355.4	166.6	366.3	12,062.6							
September	196.3	2.9	189.0	2,117.7	13.3	310.7	147.4	973.2	324.2	161.9	747.6	239.4	6,407.8	7,556.7	168.0	380.9	12,380.3							
October	210.6	17.3	235.5	2,158.1	13.6	331.0	167.2	1,005.3	303.6	191.2	752.4	247.3	6,576.9	7,767.8	169.2	402.6	12,781.8							
November	212.3	18.8	334.9	2,233.4	14.1	333.3	163.5	1,033.7	279.2	214.0	769.4	253.9	6,516.9	7,754.2	170.0	415.7	12,963.1							
December (e)	264.2	10.5	409.6	2,315.1	13.0	342.5	177.0	1,043.5	322.8	234.0	794.0	258.2	6,608.0	7,894.2	170.6	445.6	13,408.5							
1974 —																								
January	246.2	4.8	530.6	2,404.0	12.9	349.9	150.7	1,077.7	332.0	208.7	819.7	262.1	6,699.2	7,989.6	173.7	473.8	13,746.1							
February	236.5	10.7	402.2	2,447.5	12.8	347.3	148.6	1,101.3	405.1	206.1	829.6	263.4	6,847.2	8,146.3	175.0	479.0	13,912.4							
March	223.4	3.1	326.1	2,412.1	12.7	344.5	127.5	1,123.4	281.8	204.6	842.0	264.7	7,042.4	8,353.7	175.2	514.7	13,898.2							
April	216.9	5.1	132.4	2,192.8	12.6	345.1	63.4	1,127.1	294.7	200.0	856.3	263.1	7,444.5	8,763.9	176.3	569.3	13,899.6							
May	237.4	10.0	121.5	2,011.9	12.5	343.9	41.3	1,116.6	249.5	197.5	875.4	263.8	7,579.3	8,916.0	176.8	616.5	13,853.9							

(a) Excludes inter-branch accounts. (b) Includes term loan fund and farm development loan fund accounts of the major trading banks with the Reserve Bank. (c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (d) Loans made from accounts with the Reserve Bank. (e) Excludes one Wednesday. (f) For details of break in series, see paragraph 2 on page 3.

TABLE 3. - ALL TRADING BANKS AND MAJOR TRADING BANKS  
SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

	Liquid assets and Commonwealth Government securities					Liquid assets and Commonwealth Government securities					Statutory Reserve Deposit Account with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest	
	Cash and cash at Reserve Bank	Treasury bills and Treasury notes	Other Commonwealth and State Government securities	Total	Statutory Reserve Deposit Account with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest	Cash and cash at Reserve Bank	Treasury bills and Treasury notes	Other Commonwealth and State Government securities				Total
	AMOUNT (\$million)						RATIO TO TOTAL DEPOSITS (per cent)							
<b>ALL TRADING BANKS</b>														
1973 -														
April (b)	198.2	579.2	2,356.2	3,133.6	693.1	7,336.1	5,168.2	1.7	5.2	21.3	28.4	6.3	66.4	46.8
May	215.0	311.2	2,299.0	2,825.2	784.8	7,601.1	5,161.2	2.0	2.8	20.9	25.6	7.1	69.0	46.8
June (c)	210.8	189.0	2,221.0	2,620.7	784.7	7,755.3	5,237.3	1.9	1.7	20.1	23.7	7.9	71.0	47.6
July	206.5	151.8	2,296.7	2,655.0	787.0	7,993.0	5,319.0	1.9	1.5	20.2	23.5	7.0	71.6	47.3
August	209.0	149.5	2,344.0	2,702.6	856.7	8,152.9	5,345.8	1.8	1.3	20.1	23.2	7.3	70.7	46.1
September	211.5	194.1	2,330.6	2,736.2	977.3	8,391.9	5,463.2	1.8	1.6	19.4	22.8	8.1	70.5	45.7
October	241.2	242.3	2,378.8	2,862.3	1,009.3	8,631.5	5,542.7	2.0	2.0	19.2	23.1	8.1	70.4	45.0
November (d)	244.5	342.7	2,448.3	3,035.6	1,038.1	8,633.9	5,515.6	2.0	2.8	19.6	24.4	8.3	69.3	44.3
December (b)	290.0	416.1	2,528.8	3,234.8	1,048.3	8,787.2	5,718.0	2.2	3.2	19.5	25.0	8.1	67.9	44.2
1974 -														
January	267.1	542.7	2,640.1	3,449.9	1,083.0	8,912.4	5,661.4	2.0	4.1	19.9	26.1	8.2	67.3	42.8
February	262.0	412.1	2,694.1	3,368.2	1,107.1	9,087.3	5,698.9	1.9	3.1	19.9	24.9	8.2	67.3	42.2
March	240.7	337.0	2,656.5	3,234.2	1,129.1	9,302.6	5,582.9	1.8	2.5	19.7	24.0	8.4	69.0	41.4
April	236.3	141.3	2,412.1	2,789.7	1,132.8	9,730.6	5,506.9	1.8	1.1	18.1	20.9	8.5	73.0	41.3
May	262.8	127.8	2,177.5	2,568.1	1,122.5	9,907.4	5,293.8	2.0	1.0	16.7	19.7	8.6	75.9	40.6
<b>MAJOR TRADING BANKS</b>														
1973 -														
April (b)	186.2	572.6	2,153.7	2,912.5	689.2	6,596.2	4,923.0	1.8	5.6	20.9	28.3	6.7	64.1	47.8
May	202.3	303.4	2,085.5	2,591.1	780.6	6,853.9	4,918.7	2.0	3.0	20.3	25.2	7.6	66.8	47.9
June (c)	197.3	184.0	2,001.1	2,382.5	780.8	6,988.5	4,986.2	1.9	1.8	19.4	23.1	7.6	68.7	48.6
July	194.0	148.5	2,080.8	2,423.3	783.4	7,211.6	5,064.4	1.9	1.4	19.7	23.0	7.4	69.4	48.4
August	196.9	144.7	2,131.1	2,472.6	852.9	7,355.4	5,089.3	1.8	1.3	19.6	22.7	7.8	68.4	47.0
September	199.2	189.0	2,117.7	2,505.9	973.2	7,556.7	5,194.6	1.8	1.7	18.9	22.3	8.7	68.1	46.6
October	227.9	235.5	2,158.1	2,621.5	1,005.3	7,767.8	5,259.8	2.0	2.0	18.7	22.7	8.7	68.0	45.8
November (d)	231.1	334.9	2,233.4	2,799.4	1,033.7	7,754.2	5,241.2	2.0	2.9	19.2	24.1	8.9	66.8	45.2
December (b)	274.8	409.6	2,315.1	2,999.4	1,043.5	7,894.2	5,435.6	2.3	3.4	19.2	24.9	8.7	65.4	45.1
1974 -														
January	251.1	530.6	2,404.0	3,185.7	1,077.7	7,989.6	5,361.9	2.0	4.3	19.6	25.9	8.8	65.0	43.6
February	247.2	402.2	2,447.5	3,096.9	1,101.3	8,146.3	5,393.9	2.0	3.2	19.5	24.7	8.8	64.9	43.0
March	226.5	326.1	2,412.1	2,964.7	1,123.3	8,353.7	5,281.7	1.8	2.6	19.3	23.7	9.0	66.7	42.2
April	222.0	132.4	2,192.8	2,547.2	1,127.1	8,763.9	5,207.1	1.8	1.1	17.7	20.6	9.1	70.8	42.1
May	247.4	121.5	2,011.9	2,380.8	1,116.6	8,916.0	5,006.5	2.1	1.0	16.6	19.7	9.2	73.7	41.4

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes one Wednesday. (c) For details of break in series, see paragraph 2 on page 3.  
(d) Ratios to October 1973 are based on figures including Papua New Guinea, from November 1973 ratios are based on figures excluding Papua New Guinea.

TABLE 4. — ALL TRADING BANKS : DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY  
(\$ million)

	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
DEPOSITS									
1973 —									
April (a)	4,755.0	2,948.9	1,545.4	643.0	763.5	172.2	37.3	108.3	10,973.6
May	4,768.6	2,942.2	1,546.0	633.3	733.5	171.2	37.2	124.1	10,956.0
June	4,790.1	2,981.1	1,566.6	619.9	720.8	171.7	38.0	119.1	11,007.2
July	4,929.9	3,037.3	1,607.5	625.3	713.0	177.5	38.9	113.2	11,242.6
August	5,088.3	3,094.9	1,679.0	643.3	732.4	186.9	40.9	123.7	11,589.5
September	5,196.7	3,176.1	1,762.8	660.5	773.0	193.7	42.6	129.3	11,934.7
October	5,325.6	3,241.6	1,844.9	687.4	801.5	201.6	45.1	144.3	12,291.7
November	5,387.6	3,277.0	1,879.6	708.9	798.0	211.4	47.7	150.4	12,460.5
December (a)	5,567.4	3,455.4	1,931.6	742.9	815.7	213.2	47.2	165.6	12,939.0
1974 —									
January	5,702.1	3,488.8	1,946.4	788.8	873.8	215.1	46.7	174.3	13,236.1
February	5,780.4	3,555.5	1,971.6	830.1	911.4	217.4	46.9	188.5	13,501.8
March	5,732.0	3,540.0	1,973.1	838.9	930.6	218.5	47.4	185.5	13,466.9
April	5,673.7	3,508.9	1,952.9	832.3	901.4	221.3	47.6	184.9	13,323.0
May	5,625.4	3,357.2	1,908.0	827.1	868.7	219.8	47.4	191.0	13,044.6
LOANS, ADVANCES AND BILLS DISCOUNTED									
1973 —									
April (a)	3,489.9	1,692.5	859.3	497.5	490.2	102.5	23.6	71.7	7,237.2
May	3,598.8	1,796.3	899.2	499.8	497.6	106.9	24.8	77.3	7,500.7
June	3,741.2	1,837.8	929.8	516.4	516.3	107.1	25.8	78.9	7,753.3
July	3,831.1	1,894.4	974.2	535.8	536.4	110.0	26.6	82.4	7,990.9
August	3,926.1	1,924.1	983.4	543.3	550.4	110.0	27.6	86.2	8,151.0
September	4,071.5	1,971.1	1,003.3	552.9	565.0	110.5	28.3	87.5	8,390.1
October	4,191.1	2,034.1	1,026.1	565.5	584.2	113.2	29.0	86.4	8,629.7
November	4,177.2	2,032.1	1,033.9	564.3	591.3	115.3	29.2	88.8	8,632.1
December (a)	4,274.8	2,053.7	1,046.5	570.9	603.4	116.3	29.6	90.1	8,785.3
1974 —									
January	4,324.4	2,098.2	1,056.7	573.8	619.6	118.7	30.6	88.5	8,910.6
February	4,420.6	2,149.0	1,067.1	578.5	623.2	124.1	31.1	91.7	9,085.4
March	4,510.5	2,211.9	1,102.7	590.8	628.0	126.1	32.6	98.1	9,300.7
April	4,696.6	2,333.0	1,152.6	624.2	646.7	131.2	33.6	110.8	9,728.6
May	4,764.2	2,364.6	1,185.0	652.5	654.8	137.5	33.5	113.3	9,905.4

(a) Excludes one Wednesday.

TABLE 5. - ALL TRADING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)  
(\$ million)

	<i>N.S.W.</i>	<i>Vic.</i>	<i>Qld</i>	<i>S.A.</i>	<i>W.A.</i>	<i>Tas.</i>	<i>N.T.</i>	<i>A.C.T.</i>	<i>Total</i>
<b>COMMONWEALTH AND STATE GOVERNMENTS (b)</b>									
1973 -									
April	204.2	66.5	0.3	0.2	0.4	..	..	0.8	272.4
May	202.3	75.6	0.3	0.2	0.2	..	..	0.1	278.7
June	252.1	68.9	0.2	0.2	0.2	..	..	..	321.7
July	286.0	99.4	0.2	0.2	0.3	..	..	..	386.2
August	171.4	70.4	0.5	0.2	0.3	..	..	..	242.9
September	203.5	64.7	0.8	0.2	0.3	..	..	..	269.5
October	204.8	68.3	0.7	0.2	0.5	0.2	..	..	274.6
November	197.2	71.0	0.8	0.2	0.3	..	..	..	269.5
December	226.8	85.4	0.7	0.3	0.3	..	..	..	313.5
1974 -									
January	194.9	76.1	0.6	0.2	0.3	..	..	..	272.1
February	207.2	69.3	0.7	0.3	0.3	..	..	..	278.0
March	216.8	74.3	1.0	0.3	0.4	..	..	..	292.9
April	235.8	85.3	0.5	0.2	0.3	..	..	..	322.1
May	212.3	76.8	0.5	0.2	0.6	..	..	..	290.5
<b>OTHER</b>									
1973 -									
April	3,484.1	2,643.9	696.1	408.6	420.9	97.8	20.6	69.5	7,841.4
May	3,548.3	2,725.7	712.0	404.3	422.9	103.2	19.1	82.5	8,018.0
June	3,440.7	2,551.9	725.6	382.2	391.7	95.6	16.5	109.5	7,713.7
July	3,560.0	2,798.2	778.2	463.8	409.9	104.8	20.2	91.5	8,226.6
August	3,360.9	2,484.3	692.5	385.0	389.1	90.4	20.0	111.5	7,533.6
September	3,200.4	2,545.3	770.2	377.4	384.3	93.1	17.4	67.4	7,455.6
October	3,181.2	2,599.1	777.0	410.6	436.5	104.7	20.0	64.9	7,593.9
November	3,351.4	2,538.6	767.3	401.2	420.9	102.2	20.9	64.5	7,666.9
December	3,520.5	2,744.3	815.5	447.3	438.6	114.3	19.4	70.3	8,170.3
1974 -									
January	2,903.5	2,260.1	677.6	357.0	421.2	88.6	17.4	60.3	6,785.7
February	3,443.5	2,691.6	762.7	410.6	472.5	103.7	16.8	66.9	7,968.3
March	3,441.3	2,549.7	717.2	419.8	471.2	104.3	22.6	69.8	7,795.9
April	3,391.5	2,665.0	759.0	444.5	459.2	111.6	17.4	68.1	7,916.4
May	3,743.0	2,966.6	752.9	436.9	475.3	110.1	18.8	77.0	8,580.6
<b>TOTAL</b>									
1973 -									
April	3,688.3	2,710.4	696.4	408.7	421.3	97.8	20.6	70.4	8,113.8
May	3,750.6	2,801.3	712.2	404.5	423.1	103.2	19.1	82.5	8,296.6
June	3,692.7	2,620.9	725.8	382.3	391.9	95.7	16.5	109.5	8,035.4
July	3,846.0	2,897.6	778.4	464.0	410.2	104.8	20.2	91.5	8,612.7
August	3,532.3	2,554.7	693.1	385.2	389.3	90.4	20.0	111.5	7,776.5
September	3,403.9	2,610.0	771.0	377.6	384.6	93.2	17.4	67.5	7,725.0
October	3,386.0	2,667.4	777.6	410.8	437.0	104.9	20.0	64.9	7,868.5
November	3,548.6	2,609.6	768.2	401.4	421.1	102.2	20.9	64.5	7,936.4
December	3,747.3	2,829.7	816.2	447.5	438.9	114.4	19.4	70.3	8,483.8
1974 -									
January	3,098.4	2,336.2	678.3	357.1	421.4	88.6	17.4	60.3	7,057.8
February	3,650.7	2,761.0	763.5	410.9	472.8	103.7	16.8	66.9	8,246.3
March	3,658.1	2,624.0	718.2	420.1	471.6	104.3	22.6	69.8	8,088.8
April	3,627.4	2,750.3	759.5	444.7	459.5	111.6	17.4	68.1	8,238.5
May	3,955.3	3,043.4	753.5	437.1	475.9	110.1	18.8	77.0	8,871.1
<b>Week ended -</b>									
	<i>Commonwealth and State Governments (b)</i>				<i>Other</i>		<i>Total</i>		
	1 May			319.6		8,379.1			8,698.6
	8 May			291.0		9,061.5			9,352.5
	15 May			340.9		8,954.4			9,295.2
	22 May			249.8		8,110.4			8,360.2
	29 May			251.2		8,397.6			8,648.8

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.  
(b) At city branches in State capitals.

TABLE 6. - ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED (a)  
Source : Reserve Bank of Australia

	Average weekly issues during period (\$ million) (b)			Weighted average issue yield (per cent per annum)				
	Over 3 months	Over 6 months to 6 months	Over 6 months to 24 months	Over 3 months	Over 6 months to 6 months	Over 6 months to 24 months		
	3 months	6 months to less than 12 months	12 months to less than 24 months	24 months and over	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months and over
1973 -								
April	0.7	4.6	2.0	5.87	5.76	6.08		
May	3.4	4.3	2.7	6.16	6.14	6.31		
June	1.7	1.3	0.3	6.38	6.35	6.38		
July	4.0	10.8	1.3	6.34	6.37	6.22		
August	2.3	16.5	9.3	6.49	6.48	6.46		
September	0.2	6.8	0.1	6.50	7.18	6.50		
October	5.0	7.6	3.6	8.27	8.59	9.74		
November	25.3	28.9	12.5	9.14	9.27	9.59		
December	60.1	16.5	6.6	0.5	9.36	9.63	9.75	9.72
1974 -								
January	59.8	18.9	3.2	0.4	9.27	9.65	9.49	9.45
February	96.4	19.6	5.0	1.4	9.38	9.78	9.57	9.51
March	105.0	36.9	7.4	0.8	9.53	9.73	9.72	9.35
April	73.9	28.9	4.4	1.0	10.46	10.35	9.95	9.74
May	131.2	35.1	2.8	0.5	15.05	15.52	12.53	10.87

(a) Issued for amounts of \$50,000 and over. (b) Most banks are reporting on basis of actual amount of cash deposited.

TABLE 7. - ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING (a)  
(\$ million)

	N.S.W. (b)	Vic.	Qld	S.A. (c)	W.A.	Tas.	Total
1973 -							
April (d)	208.0	166.8	33.3	0.4	59.8	..	468.3
May	210.1	165.8	20.9	0.6	52.5	..	449.8
June	204.1	181.2	15.9	2.0	44.1	..	447.3
July	212.8	183.9	14.1	2.7	35.1	..	448.6
August	214.9	197.1	12.3	4.9	44.7	..	473.8
September	206.4	176.8	10.5	6.7	56.4	..	456.7
October	174.9	152.0	11.4	7.4	72.3	..	418.0
November	236.6	176.4	30.4	15.9	74.4	..	533.8
December (d)	381.0	242.2	67.7	34.1	74.1	1.8	800.9
1974 -							
January	509.4	345.9	121.5	63.4	77.7	6.1	1,125.1
February	645.7	433.0	183.5	81.9	97.2	8.7	1,450.0
March	784.5	506.3	226.0	101.1	139.3	15.7	1,773.0
April	887.8	520.6	247.4	115.9	154.2	22.4	1,948.3
May	1,069.6	554.4	285.7	140.8	159.6	32.8	2,242.9

(a) Most banks are reporting on basis of actual amount of cash deposited. (b) Includes Australian Capital Territory. (c) Includes Northern Territory. (d) Excludes one Wednesday.

TABLE 8. - MAJOR TRADING BANKS : SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA  
ORIGINAL AND SEASONALLY ADJUSTED (\$ million)

	Liquid assets and Commonwealth Government securities				Loans, advances and bills discounted -			
	Deposits		Government securities		Total (a)		Other (a) (b)	
	Original	Seasonally adjusted	Original	Seasonally adjusted	Original	Seasonally adjusted	Original	Seasonally adjusted
1973 -								
April (c)	10,292.1	10,129.7	2,912.5	2,785.7	6,596.2	6,527.4	5,446.5	5,399.0
May	10,266.8	10,391.6	2,591.1	2,781.9	6,853.9	6,739.2	5,734.7	5,628.4
June (d)	10,261.1	10,493.6	2,382.5	2,736.6	6,988.3	6,852.1	5,896.9	5,761.8
July	10,480.0	10,925.1	2,423.3	2,861.9	7,211.6	7,071.9	6,120.3	5,964.3
August	10,812.6	11,213.2	2,472.6	2,836.3	7,355.4	7,340.1	6,270.0	6,198.1
September	11,133.2	11,427.5	2,505.9	2,736.2	7,556.7	7,625.5	6,407.8	6,410.2
October	11,451.3	11,559.4	2,621.5	2,722.4	7,767.8	7,724.4	6,576.9	6,536.2
November	11,606.9	11,637.6	2,799.4	2,770.3	7,754.2	7,778.4	6,516.9	6,556.4
December (c)	12,066.3	11,804.4	2,999.4	2,828.5	7,894.2	7,965.1	6,608.0	6,705.8
1974 -								
January	12,296.8	11,858.6	3,185.7	2,804.3	7,989.6	8,070.4	6,699.2	6,801.4
February	12,544.7	12,048.7	3,096.9	2,582.9	8,146.3	8,346.5	6,847.2	7,059.2
March	12,516.3	12,134.0	2,964.7	2,570.7	8,353.7	8,522.0	7,042.4	7,251.0
April	12,374.6	12,175.2	2,547.2	2,437.1	8,763.9	8,670.7	7,444.5	7,378.0
May	12,095.3	12,239.5	2,380.8	2,560.6	8,916.0	8,765.7	7,579.3	7,437.8

VARIATION OVER PREVIOUS MONTH

1973 -								
April (c)	+107.7	+252.7	-225.2	+ 66.6	+389.5	+194.0	+387.9	+188.7
May	- 25.3	+261.9	-321.4	- 3.8	+257.7	+211.8	+288.2	+229.4
June (d)	- 5.7	+102.0	-208.6	- 45.3	+134.6	+112.9	+162.2	+133.4
July	+218.9	+431.5	+ 40.8	+125.3	+223.1	+219.8	+223.4	+202.5
August	+332.6	+288.1	+ 49.3	- 25.6	+143.8	+268.2	+149.7	+233.8
September	+320.6	+214.3	+ 33.3	-100.1	+201.3	+285.4	+137.8	+212.1
October	+318.1	+131.9	+115.6	- 13.8	+211.1	+ 98.9	+169.1	+126.0
November	+155.6	+ 78.2	+177.9	+ 47.9	- 13.6	+ 54.0	- 60.0	+ 20.2
December (c)	+459.4	+166.8	+200.0	+ 58.2	+140.0	+186.7	+ 91.1	+149.4
1974 -								
January	+230.5	+ 54.2	+186.3	- 24.2	+ 95.4	+105.3	+ 91.2	+ 95.6
February	+247.9	+190.1	- 88.8	-221.4	+156.7	+276.1	+148.0	+257.8
March	- 28.4	+ 85.3	-132.2	- 12.2	+207.4	+175.5	+195.2	+191.8
April	-141.7	+ 41.2	-417.5	-133.6	+410.2	+148.7	+402.1	+127.0
May	-279.3	+ 64.3	-166.4	+123.5	+152.1	+ 95.0	+134.8	+ 59.8

(a) Excludes loans to authorised dealers in the short-term money market. (b) Excludes temporary advances to woolbuyers, term loans and farm development loans. (c) Excludes one Wednesday. (d) For details of break in series see paragraph 2 on page 3.

NOTE. The difference between the seasonally adjusted figures for "Loans, advances and bills discounted - total" and "Loans, advances and bills discounted - other" should not be regarded as being satisfactorily seasonally adjusted.

TABLE 9. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS (a) (b)  
Source : Reserve Bank of Australia  
(\$ million)

Weekly average for period ending second Wednesday of -	New and increased lending commitments						
	Term loan approvals	Farm development loan approvals	Overdraft (c)			Aggregate approvals	Overdraft limits outstanding (c) (end of period)
			Gross approvals	Cancellations and reductions (d)	Net increase in limits		
1973 -							
April	11.3	4.8	130.0	52.0	77.9	146.1	8,785.4
May	2.9	4.6	109.6	40.1	69.5	117.1	9,063.5
June (a)	5.1	3.8	121.9	68.3	53.6	130.8	9,209.0
July	5.7	3.4	127.9	72.8	55.1	137.0	9,425.6
August	4.6	2.8	109.1	63.3	45.8	116.5	9,608.8
September	6.5	2.9	99.2	63.3	35.9	108.6	9,788.5
October	17.9	2.2	91.0	59.5	31.5	111.1	9,914.5
November	8.3	2.1	89.8	76.2	13.7	100.2	9,982.9
December	11.1	1.6	86.0	60.0	25.9	98.7	10,086.7
1974 -							
January	7.6	0.9	72.3	60.2	12.1	80.8	10,125.0
February	4.8	0.9	74.9	62.9	12.0	80.6	10,195.1
March	11.9	1.0	91.0	75.1	15.9	103.9	10,258.7
April	10.8	1.2	98.0	46.8	51.2	110.0	10,463.5
May	3.8	1.2	75.6	60.1	15.5	80.6	10,525.6

(a) Details for months prior to June 1973 include Papua New Guinea and Other External Territories; subsequent months exclude Papua New Guinea but include Other External Territories. (b) Excludes commitments in respect of temporary advances to woolbuyers and informal arrangements entered into, mainly with other financial institutions for meeting temporary needs. Includes commitments not subject to maximum overdraft rate. (c) Excludes commitments in respect of term loans and farm development loans. (d) Derived by subtracting weekly average of change in overdraft limits outstanding from gross approvals. Figures are approximations only due to unavoidable differences in the basis of compilation of the two series.

## SECTION 2. - SAVINGS BANKS

TABLE 10. - SAVINGS BANKS : ASSETS AND LIABILITIES WITHIN AUSTRALIA

	Assets													Liabilities			
	Coin, bullion and Reserve notes	Deposits with Reserve Bank	Deposits with trading banks	Commonwealth and State Government securities		Local and semi-government securities	Other securities	Loans to authorised dealers in the short-term money market	Cheques and bills of other banks and balances with and due from other banks	Loans, advances and bills discounted		Bank premises furniture and sites	Bills receivable and all other assets	Total assets within Australia	Balances due to other banks, bills payable and all other liabilities (a)	Total liabilities within Australia	
				Treasury bills and Treasury notes	Other					Housing	Other						
AMOUNT (\$ million)																	
1973 -																	
April	28.8	1,291.4	252.3	105.0	2,629.7	2,415.8	40.6	83.7	206.1	2,927.1	328.0	121.5	13.6	10,443.6	9,776.7	462.1	10,238.8
May	21.8	1,277.0	245.3	137.7	2,702.7	2,427.2	43.0	89.3	207.4	2,982.8	331.8	123.0	14.5	10,603.4	9,975.9	422.6	10,398.5
June (b)	23.0	1,326.0	231.9	107.2	2,701.6	2,437.4	42.1	124.0	228.8	3,041.2	310.0	121.0	35.8	10,730.0	10,241.9	277.9	10,519.7
July	25.9	1,392.4	250.6	78.0	2,745.7	2,480.3	41.5	120.5	204.8	3,101.1	332.8	121.3	12.5	10,907.4	10,442.0	250.0	10,692.0
August	22.6	1,375.0	248.8	108.9	2,806.8	2,587.1	41.3	130.6	206.5	3,172.1	338.7	121.2	13.5	11,173.1	10,670.5	287.1	10,957.6
September	20.2	1,459.5	224.1	94.1	2,841.7	2,635.8	43.3	69.0	207.9	3,243.1	353.2	120.9	14.0	11,326.8	10,807.6	299.6	11,107.1
October	23.5	1,432.8	207.0	115.3	2,831.8	2,662.5	33.3	67.6	205.9	3,306.7	364.4	121.8	11.9	11,384.6	10,821.2	345.3	11,166.4
November	25.8	1,439.6	234.6	60.0	2,836.4	2,707.5	32.3	57.4	208.1	3,354.9	374.1	122.8	14.8	11,468.3	10,854.9	391.8	11,246.7
December	30.3	1,343.8	242.4	78.6	2,815.4	2,737.3	30.5	40.9	207.3	3,403.4	401.9	124.8	13.9	11,470.5	10,844.6	408.7	11,253.3
1974 -																	
January	21.8	1,275.3	249.5	138.9	2,810.7	2,759.4	29.3	76.8	208.3	3,423.5	422.8	126.3	10.8	11,553.4	10,907.5	427.3	11,334.9
February	25.9	1,178.1	245.6	131.5	2,988.0	2,777.5	28.2	53.0	206.7	3,454.8	441.1	128.2	13.9	11,672.4	10,998.5	452.6	11,451.1
March	23.3	1,153.3	212.2	135.0	3,002.0	2,795.8	23.7	44.0	212.2	3,515.7	469.8	129.8	14.3	11,731.0	10,995.0	514.8	11,509.8
April	30.7	1,175.4	236.8	48.6	2,932.7	2,804.3	41.7	41.4	210.3	3,565.0	517.7	131.0	16.6	11,752.2	10,966.4	559.7	11,526.1
May	26.6	1,125.5	284.4	53.8	2,905.4	2,816.2	39.7	31.9	212.4	3,612.3	517.2	134.6	16.6	11,776.6	11,077.9	469.2	11,547.1
PROPORTION OF ASSET ITEMS TO DEPOSITORS' BALANCES WITHIN AUSTRALIA (per cent)																	
1973 -																	
April	0.3	13.2	2.5	1.1	26.9	24.7	0.4	0.9	2.1	29.9	3.3	1.2	0.1	106.8			
May	0.2	12.8	2.4	1.4	27.1	24.3	0.4	0.9	2.1	29.9	3.3	1.2	0.1	106.3			
June (b)	0.3	12.9	2.3	1.1	26.4	23.8	0.4	1.2	2.2	29.7	3.0	1.2	0.4	104.8			
July	0.2	13.3	2.4	0.8	26.3	23.8	0.4	1.1	2.0	29.7	3.2	1.2	0.1	104.5			
August	0.2	12.9	2.3	1.0	26.3	24.3	0.4	1.2	1.9	29.7	3.2	1.1	0.1	104.7			
September	0.2	13.5	2.1	0.9	26.3	24.4	0.4	0.6	1.9	30.0	3.3	1.1	0.1	104.8			
October	0.2	13.2	1.9	1.1	26.2	24.6	0.3	0.6	1.9	30.6	3.4	1.1	0.1	105.2			
November	0.2	13.3	2.2	0.6	26.1	24.9	0.3	0.5	1.9	30.9	3.4	1.1	0.1	105.7			
December	0.3	12.4	2.2	0.7	26.0	25.3	0.3	0.4	1.9	31.4	3.7	1.2	0.1	105.8			
1974 -																	
January	0.2	11.7	2.3	1.3	25.8	25.2	0.3	0.7	1.9	31.4	3.9	1.2	0.1	105.9			
February	0.2	10.7	2.2	1.2	27.2	25.3	0.3	0.5	1.9	31.4	4.0	1.2	0.1	106.1			
March	0.2	10.5	1.9	1.2	27.3	25.4	0.2	0.4	1.9	32.0	4.3	1.2	0.1	106.7			
April	0.3	10.7	2.2	0.4	26.7	25.6	0.4	0.4	1.9	32.5	4.7	1.2	0.2	107.2			
May	0.2	10.2	2.6	0.5	26.2	25.4	0.4	0.3	1.9	32.6	4.7	1.2	0.1	106.3			

(a) Includes provisions for contingencies but does not include capital or reserve funds. (b) For details of break in series see paragraph 2 on page 3.

TABLE 11. - SAVINGS BANKS  
ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS AND  
DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED)

	No. of operative accounts (000)	Deposits (\$ million)	Withdrawals (\$ million)	Interest added to accounts (\$ million)	Depositors' Balances at end of month (\$ million)		Variation in depositors' balances over previous month (\$ million)	
					Original	Seasonally adjusted	Original	Seasonally adjusted
1973 -								
April	17,356	1,418.4	1,384.1	2.2	9,736.7	9,876.6	+ 36.4	+110.1
May	16,984	1,777.7	1,659.6	80.6	9,935.3	10,077.4	+198.6	+200.8
June	17,468	1,702.2	1,610.0	210.4	10,237.9	10,254.3	+302.6	+176.9
July	17,542	1,811.8	1,612.2	0.7	10,438.1	10,432.4	+200.2	+178.1
August	17,494	2,040.4	1,814.1	2.3	10,666.7	10,606.2	+228.6	+173.8
September	17,561	1,703.1	1,574.1	8.1	10,803.9	10,690.9	+137.2	+ 84.7
October	17,618	2,200.3	2,188.4	2.0	10,817.8	10,683.2	+ 13.9	- 7.7
November	17,836	1,956.0	1,924.2	2.1	10,851.6	10,747.0	+ 33.8	+ 63.8
December	17,836	1,841.1	1,857.0	5.6	10,841.3	10,808.3	- 10.3	+ 61.3
1974 -								
January	17,984	1,926.2	1,865.6	2.5	10,904.3	10,932.8	+ 63.0	+124.5
February	18,102	1,783.9	1,697.3	4.3	10,995.2	11,020.7	+ 90.9	+ 87.9
March	18,205	1,915.6	1,925.1	5.9	10,991.7	11,077.8	- 3.5	+ 57.1
April	18,278	1,869.1	1,902.1	4.4	(a)10,963.0	11,122.6	- 28.7	+ 44.8
May	18,369	2,144.9	2,139.5	105.8	(a)11,074.2	11,218.9	+111.2	+ 96.3

## MAY 1974

New South Wales	6,176	600.3	609.8	42.8	3,478.9	..	+ 33.3	..	..
Victoria	5,681	811.9	795.9	27.8	3,886.5	..	+ 43.7	..	..
Queensland	2,474	288.3	288.8	17.5	1,408.4	..	+ 17.0	..	..
South Australia	1,856	222.0	222.0	8.1	1,152.8	..	+ 8.1	..	..
Western Australia	1,326	128.3	131.8	6.5	678.0	..	+ 3.1	..	..
Tasmania	559	50.5	47.8	1.6	325.7	..	+ 4.3	..	..
Northern Territory	99	12.1	12.2	0.5	43.6	..	+ 0.3	..	..
Aust. Cap. Terr.	198	31.5	31.2	1.1	100.3	..	+ 1.4	..	..

(a) Total depositors' balances (excluding External Territories) include investment accounts/deposit stock balances as follows - April \$1,893.1 million and May \$1,956.3 million; data prior to April 1974 are not available.

TABLE 12. - SAVINGS BANKS : DEPOSITORS' BALANCES AND DEPOSITORS' BALANCES PER HEAD OF POPULATION

At end of -	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
DEPOSITORS' BALANCES (\$ million)									
1973 -									
April	3,118.8	3,383.6	1,236.8	1,018.0	582.2	278.9	35.0	83.5	9,736.7
May	3,193.0	3,445.2	1,270.9	1,028.6	592.3	283.0	35.8	86.5	9,935.3
June	3,294.3	3,538.8	1,319.9	1,060.4	608.1	289.0	37.9	89.5	10,237.9
July	3,345.8	3,614.6	1,354.2	1,075.9	620.5	296.1	38.6	92.5	10,438.1
August	3,406.2	3,702.4	1,383.7	1,093.3	639.6	305.0	40.5	96.0	10,666.7
September	3,438.9	3,759.4	1,401.7	1,103.6	650.7	308.9	42.1	98.6	10,803.9
October	3,443.0	3,772.1	1,392.1	1,104.6	655.2	309.8	43.6	97.2	10,817.8
November	3,436.1	3,801.1	1,392.7	1,109.5	659.8	311.6	43.7	97.1	10,851.6
December	3,424.6	3,803.7	1,392.0	1,111.4	658.1	311.1	43.2	97.2	10,841.3
1974 -									
January	3,445.8	3,826.8	1,389.9	1,124.6	663.7	314.0	42.6	97.0	10,904.3
February	3,463.1	3,851.2	1,402.8	1,142.7	672.7	319.3	42.8	100.7	10,995.2
March	3,450.8	3,857.6	1,398.8	1,145.4	675.6	321.0	43.0	99.5	10,991.7
April	3,445.6	3,842.8	1,391.4	1,144.7	674.9	321.4	43.3	98.9	10,963.0
May	3,478.9	3,886.5	1,408.4	1,152.8	678.0	325.7	43.6	100.3	11,074.2

## DEPOSITORS' BALANCES PER HEAD OF POPULATION (\$)

1973 -									
April	663	943	646	849	545	704	366	496	741
May	679	961	664	858	554	715	375	513	757
June	701	987	689	884	569	730	397	532	780
July	709	1,004	702	893	577	746	397	537	791
August	722	1,029	717	907	594	768	418	557	808
September	729	1,044	727	916	605	778	434	573	819
October	727	1,043	715	912	604	776	445	554	815
November	725	1,051	715	916	608	781	445	553	818
December	723	1,052	715	918	607	780	441	554	817
1974 -									
January	727	1,058	714	929	612	787	434	553	822
February	731	1,065	721	944	620	800	436	574	829
March	728	1,067	719	946	623	804	438	567	828
April	727	1,063	715	945	622	805	441	564	826
May	734	1,075	724	952	625	816	445	572	835

TABLE 13. - SAVINGS BANKS : HOUSING FINANCE TRANSACTIONS WITHIN AUSTRALIA

		Loans approved to individuals						Cancellation of loans previously approved to individuals (a)		Undrawn commitments at end of quarter to -		Interest debited to loan accounts of -		Balances outstanding at end of month on housing loans to -		
		Dwellings not previously occupied	Dwellings previously occupied	Alterations and additions	Total housing loans approved to individuals	Loans approved to building societies during quarter			Individuals	Building societies	Individuals	Building societies	Individuals	Building societies		
		Number (b)	\$'000 (c)	Number (b)	\$'000 (c)	\$'000	\$'000	\$'000	Number (b)	\$'000 (c)	\$'000	\$'000	\$'000	\$'000	\$'000 (d)	\$'000
1973 -																
April	3,021	35,411	5,564	63,478	2,580	101,469	..	476	5,082	..	..	18,076	..	2,709,374	216,698	
May	3,975	47,959	6,805	79,123	3,930	131,012	..	723	8,080	..	..	12,106	..	2,767,133	214,721	
June	3,934	48,530	6,401	76,916	3,446	128,892	6,104	644	6,934	348,940	27,029	15,574	4,739	2,825,274	215,928	
July	3,766	47,298	6,182	74,678	3,570	125,546	..	718	3,104	..	..	10,163	..	2,888,099	213,027	
August	4,398	56,083	6,951	85,564	4,269	145,916	..	805	9,067	..	..	13,632	..	2,960,076	212,021	
September	3,614	46,004	5,446	66,708	3,352	116,064	5,033	567	6,488	368,298	24,776	29,066	2,114	3,030,665	212,401	
October	3,441	42,595	5,521	66,651	3,307	112,553	..	698	7,963	..	..	21,445	..	3,095,601	211,102	
November	2,581	31,850	4,349	52,451	2,223	86,521	..	527	6,255	..	..	13,204	..	3,144,534	210,379	
December	1,903	24,425	3,188	39,389	1,345	65,159	9,510	421	4,753	322,433	23,290	9,791	4,134	3,190,458	212,963	
1974 -																
January	2,286	29,626	4,485	57,194	1,741	88,561	..	455	5,276	..	..	16,227	..	3,211,779	211,756	
February	2,194	28,734	4,307	54,934	1,793	85,461	..	519	6,321	..	..	14,355	..	3,243,771	211,016	
March	2,105	27,800	4,375	57,054	2,055	86,909	3,487	454	5,417	327,956	21,495	31,658	2,142	3,304,762	210,912	
April	1,982	26,585	4,151	53,554	1,940	82,079	..	430	5,113	..	..	31,313	..	3,354,916	210,122	
May	2,298	31,335	4,803	62,354	2,171	95,860	..	510	5,938	..	..	16,206	..	3,403,676	208,623	
MAY 1974																
N.S.W.	486	6,543	1,257	17,524	611	24,678	..	217	2,694	..	..	4,099	..	958,415	110,382	
Vic.	856	12,666	1,793	24,873	749	38,288	..	128	1,611	..	..	7,711	..	1,261,716	65,476	
Qld	287	3,451	499	5,531	269	9,251	..	50	554	..	..	1,154	..	390,032	14,704	
S.A. & N.T.	239	3,218	537	6,568	181	9,967	..	60	528	..	..	2,079	..	418,327	295	
W.A.	297	3,773	374	4,143	175	8,091	..	30	298	..	..	662	..	252,347	14,610	
Tas.	85	1,113	198	2,141	120	3,374	..	12	103	..	..	401	..	84,566	1,954	
A.C.T.	49	571	145	1,574	66	2,211	..	13	150	..	..	100	..	38,273	1,202	

(a) Cancellations reported for a particular month include amounts cancelled as a result of periodic examinations by banks of undrawn commitments. (b) Number of dwelling units for which first mortgage loans approved. (c) Includes second mortgage finance to complete original purchase or construction. (d) Includes interest debited to loan accounts.

## SECTION 3. - RESERVE BANK OF AUSTRALIA

TABLE 14. - CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT) : LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS AND RURAL CREDITS DEPARTMENT - LOANS, ADVANCES AND BILLS DISCOUNTED

LIABILITIES (\$ million)											
Central banking business (including Note Issue Department)											
Capital and reserve funds	International Monetary Fund special drawing rights	Notes on issue	Deposits of trading banks					Deposits of savings banks	Other liabilities	Total liabilities	
			Statutory Reserve Deposit Account	Term loan fund account	Farm development loan fund account	Other	Total				
1973 -											
April (a)	65.6	192.3	1,745.6	701.6	24.7	47.3	5.3	778.9	1,336.1	1,540.0	5,658.5
May	65.6	192.3	1,728.6	784.8	26.0	34.1	5.9	850.8	1,280.9	1,525.0	5,643.1
June	65.6	192.4	1,750.7	784.7	19.8	19.4	5.0	829.0	1,293.9	1,631.7	5,763.3
July	65.6	192.4	1,769.6	787.0	21.6	10.8	5.0	824.4	1,406.3	1,538.2	5,796.5
August	57.6	192.4	1,809.4	856.7	41.8	16.4	4.9	919.8	1,399.8	1,413.3	5,792.2
September	45.6	185.5	1,836.9	977.3	43.6	12.0	4.8	1,037.7	1,444.5	1,095.9	5,646.1
October	45.6	183.2	1,870.7	1,009.3	55.7	17.2	20.8	1,103.0	1,462.3	917.0	5,581.9
November	45.6	183.2	1,897.8	1,038.1	52.2	13.8	21.0	1,125.1	1,463.0	870.3	5,584.9
December (a)	45.6	183.2	2,076.2	1,048.3	47.3	11.0	13.2	1,119.8	1,427.1	816.7	5,668.7
1974 -											
January	45.6	183.2	2,024.1	1,083.0	38.7	8.8	7.0	1,137.6	1,346.5	799.2	5,536.2
February	45.6	183.2	2,011.2	1,107.1	30.8	8.6	8.6	1,155.1	1,200.0	1,074.5	5,669.6
March	45.6	183.2	1,997.3	1,129.1	29.0	7.7	6.0	1,171.8	1,165.9	1,128.8	5,692.7
April	45.6	183.2	2,073.4	1,132.8	17.9	6.5	9.1	1,166.3	1,146.1	1,330.2	5,944.7
May	45.6	183.3	2,064.4	1,122.5	8.5	6.5	14.2	1,151.6	1,163.8	1,588.4	6,197.1
ASSETS (\$ million)											
Central banking business (including Note Issue Department)											
Gold and foreign exchange	Australian notes and coin	Cheque and bills of other banks	Australian government securities			Bills receivable and remittances in transit	Loans, advances and other assets	Total assets	Rural Credits Department - Loans, advances and bills discounted		
			Treasury bills and Treasury notes	Other	Total						
1973 -											
April (a)	3,894.3	15.4	5.8	81.7	636.8	718.5	70.2	954.3	5,658.5	263.8	
May	3,934.0	20.6	5.2	61.9	645.9	707.8	45.2	930.3	5,643.1	239.7	
June	4,039.5	20.2	6.3	106.7	646.3	753.0	56.9	887.4	5,763.3	212.5	
July	4,259.3	19.9	5.4	44.6	620.4	665.0	40.9	806.1	5,796.5	195.6	
August	4,250.6	17.2	6.3	58.8	606.8	665.6	25.2	827.3	5,792.2	166.1	
September	3,913.9	17.8	4.6	66.6	597.1	663.7	36.2	1,009.9	5,646.1	144.6	
October	3,828.5	21.0	6.7	30.7	606.1	636.8	57.2	1,031.8	5,581.9	121.5	
November	3,810.3	18.8	5.9	59.3	602.2	661.5	49.0	1,039.4	5,584.9	102.6	
December (a)	3,817.5	22.6	10.8	65.1	582.3	647.4	57.7	1,112.6	5,668.7	121.1	
1974 -											
January	3,620.0	14.9	9.4	71.2	451.1	522.3	53.8	1,315.9	5,536.2	240.6	
February	3,569.3	19.1	22.2	96.9	474.1	571.0	60.3	1,427.7	5,669.6	358.2	
March	3,607.3	20.0	7.7	102.3	545.0	647.3	42.7	1,367.6	5,692.7	363.2	
April	3,516.8	19.5	6.5	109.2	929.3	1,038.4	41.8	1,321.6	5,944.7	314.3	
May	3,534.6	21.1	7.3	80.9	1,300.2	1,381.2	49.6	1,203.4	6,197.1	266.6	

TABLE 15. - AUSTRALIAN NOTE ISSUE  
(\$ million)

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON LAST WEDNESDAY OF MONTH									
	Denomination						Total	Total held by banks	Total held by public
	\$1	\$2	\$5	\$10	\$20	\$50			
1973 -									
April	47.9	128.5	98.8	696.9	861.4	..	1,833.5	218.9	1,614.6
May	46.9	121.9	93.4	631.6	832.3	..	1,726.1	230.4	1,495.6
June	48.5	123.7	94.4	639.9	851.4	..	1,757.8	229.2	1,528.6
July	48.8	124.4	94.7	653.6	869.3	..	1,790.9	233.9	1,557.0
August	49.1	125.5	96.5	666.7	882.7	..	1,820.5	215.5	1,605.0
September	48.8	125.4	96.9	671.0	894.5	6.0	1,842.7	215.8	1,626.9
October	48.8	126.0	96.9	666.6	897.1	48.4	1,883.8	256.4	1,627.5
November	49.2	127.2	98.7	672.4	890.2	79.7	1,917.3	255.5	1,661.8
December	54.7	142.0	114.3	809.4	1,092.8	137.4	2,300.8	334.8	2,016.0
1974									
January	49.3	126.5	100.5	681.9	912.3	129.7	2,000.2	249.8	1,750.5
February	48.7	125.1	99.1	666.7	894.1	139.6	1,973.4	246.7	1,726.8
March	49.4	125.9	99.7	663.9	892.0	151.7	1,982.5	239.6	1,742.9
April	51.5	130.7	104.2	704.7	927.3	168.9	2,087.3	204.4	1,822.9
May	51.7	128.2	101.9	686.3	927.8	181.2	2,077.1	285.9	1,791.3

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON EACH WEDNESDAY OF MAY 1974

	1 May	8 May	15 May	22 May	29 May
Held by banks	290.7	263.1	280.1	255.5	285.9
Held by public	1,778.7	1,788.7	1,787.3	1,800.7	1,791.3
Total	2,069.4	2,051.8	2,067.3	2,056.2	2,077.1

## SECTION 4. - MISCELLANEOUS

TABLE 16. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA  
LOANS, ADVANCES AND BILLS DISCOUNTED  
(\$ million)

	Hire purchase	Other	Total
1973 -			
April (a)	54.0	233.4	287.4
May	55.0	232.8	287.9
June	56.0	239.2	295.2
July	57.3	237.5	294.7
August	57.8	238.3	296.1
September	59.0	236.8	295.8
October	58.7	233.3	292.0
November	60.0	231.6	291.6
December (a)	60.8	236.5	297.3
1974 -			
January	60.3	234.7	295.0
February	58.8	234.1	292.9
March	57.5	233.7	291.2
April	57.8	234.7	292.5
May	58.4	236.2	294.6
MAY 1974			
New South Wales (b)	22.4	75.7	98.1
Victoria	14.7	32.4	47.0
Queensland	8.7	45.9	54.6
South Australia	3.7	22.8	26.5
Western Australia	6.4	47.3	53.7
Tasmania	2.6	12.1	14.7

(a) Excludes one Wednesday. (b) Includes advances of \$5.1 million in Australian Capital Territory and Northern Territory for which Territory dissections are not available.

TABLE 17. - AUSTRALIAN RESOURCES DEVELOPMENT BANK  
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA  
(\$ million)

LIABILITIES						
	Deposits			Balances due to other banks		Other liabilities (excluding shareholders' funds)
	Transferable deposits	Negotiable certificates of deposit	Term deposits	Loan capital	Other	
1973 -						
April (a)	253.2	--	4.0	2.3	48.0	1.7
May	256.6	--	3.8	2.3	51.5	0.2
June	256.6	--	3.5	2.3	47.3	0.1
July	256.6	--	3.1	2.3	47.5	--
August	256.6	--	3.0	2.3	47.3	0.2
September	256.6	--	3.0	2.3	47.4	0.1
October	256.6	--	3.0	2.3	49.3	1.9
November	256.6	--	3.0	2.3	47.3	0.7
December (a)	257.6	--	3.0	2.3	47.3	0.1
1974 -						
January	257.6	--	2.7	2.3	45.8	0.1
February	257.6	--	2.5	2.3	48.6	--
March	263.5	--	2.5	2.3	51.5	--
April	268.5	--	2.5	2.3	52.8	1.5
May	270.0	--	2.5	2.3	57.4	0.6
ASSETS						
	Commonwealth Government securities		Loans to authorised dealers in the short-term money market	Refinanced loans and direct loans	Other assets	
	Treasury notes	Other				
1973						
April (a)	0.2	--	6.0	317.7	6.7	
May	0.2	--	1.9	318.5	13.8	
June	0.2	--	0.8	293.8	33.1	
July	0.2	--	6.6	291.2	30.6	
August	0.2	--	3.7	292.8	31.7	
September	0.2	--	6.6	293.7	28.3	
October	0.1	--	13.6	292.8	23.2	
November	0.2	--	8.8	295.8	23.7	
December (a)	0.2	--	7.8	301.8	19.5	
1974 -						
January	0.2	--	2.8	314.6	11.2	
February	0.2	--	2.6	327.5	0.8	
March	0.2	--	4.3	333.5	1.0	
April	0.1	--	2.5	344.1	0.7	
May	0.2	--	1.0	348.8	0.8	

(a) Excludes one Wednesday.

TABLE 18. — INTEREST RATES AT 31 MAY 1974

	<i>Rate per annum %</i>	<i>Date from which operative</i>	<i>Previous rate per annum %</i>
<b>LENDING RATES</b>			
<b>Reserve Bank of Australia — Rural Credits Department</b>			
Government guaranteed loans	7.00	20.9.73	5.00
Other loans	7.25	20.9.73	5.25
<b>Commonwealth Development Bank of Australia</b>			
Rural	(basic) 8.50	15.11.73	6.25
Industrial	(basic) 9.50	15.11.73	7.25
<b>Trading Banks</b>			
Overdraft (under \$50,000) (a)	9.50	17.9.73	7.75
Overdraft (\$50,000 and over)	(b)	17.9.73	(b)
Unsecured personal loans (a) (c)	7.25	17.9.73	6.25
<b>Savings Banks</b>			
Housing loans to individuals	(d) 7.25 — 8.00	1.10.73	(e) 6.25
Other loans (under \$50,000) (a)	9.50	1.10.73	7.75
Other loans (\$50,000 and over)	(b)	1.10.73	(b)
<b>DEPOSIT RATES</b>			
<b>Trading Banks</b>			
Fixed deposits (less than \$50,000) (a)			
3 months and less than 12 months	6.75	17.9.73	4.50
12 months and less than 24 months	7.50	14.1.74	7.00
24 months and less than 48 months	7.50	14.1.74	7.25
48 months	7.50	17.9.73	6.00
Fixed deposits (\$50,000 and over) (a) (b)			
30 days to 48 months	8.00	17.9.73	6.50
Certificates of deposit (\$50,000 and over) (b)			
3 months to 48 months	(f)	17.9.73	6.50
<b>Savings Banks (g)</b>			
Ordinary accounts			
Up to and including \$4,000	(h) 3.75 — 6.00	1.10.73	(h) 3.75 — 5.00
Over \$4,000	(h) 6.00 — 6.25	1.10.73	(h) 4.25 — 5.00
Investment accounts (i)	7.00	1.10.73	5.00
<b>Australian Resources Development Bank Ltd</b>			
Term deposits (j)			
— 4 years	8.00	29.10.73	6.50
— 5 years	8.00	29.10.73	6.75
Transferable deposits (k)			
— 5 years	(l) 9.00	11.3.74	(l) 6.10
— 7 years	(l) 9.00	11.3.74	(l) 6.30
— 10 years	(l) 9.10	11.3.74	(l) 6.50

(a) Maximum rate. (b) Actual rates are a matter for negotiation between banks and their customers. (c) Flat rate. (d) Range of rates predominantly charged. (e) Predominant rate. (f) Not subject to maximum rate. (g) For other than society accounts the maximum interest bearing amount in any one account was removed on 19.3.74 for Ordinary accounts, and Investment accounts. There is no limit on the maximum interest bearing amount for society accounts. (h) For the majority of banks, the lower rate quoted has predominated. (i) Subject to special notice and minimum balance requirements. (j) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (k) Minimum deposit \$100 and thereafter in multiples of \$100. (l) Interest rate at issue of security.

TABLE 19. - SECURITY YIELDS AND SHORT-TERM MONEY MARKET INTEREST RATES  
Source: Reserve Bank of Australia  
(Per cent per annum)

Month (a)	Commonwealth Government securities					Short-term money market weighted average rate on loans outstanding
	Treasury Notes (b)		Non-rebateable bonds (c) (d)			
	13 week notes	26 week notes	2 year	10 year	20 year	
1973 -						
April	4.22	4.43	5.44	6.12	6.40	(e) 4.14
May	4.46	4.68	5.56	6.20	6.50	4.16
June	4.91	5.10	6.04	6.72	6.99	4.70
July	5.04	5.23	6.06	6.74	7.00	4.60
August	5.04	5.23	6.06	6.73	7.00	5.11
September	(f)	(f)	8.07	8.38	8.50	5.75
October	7.35	7.49	8.07	8.35	8.50	6.90
November	7.35	7.49	8.10	8.35	8.50	5.79
December	7.35	7.49	8.05	8.36	8.50	(e) 6.20
1974 -						
January	7.35	7.49	8.06	8.36	8.50	6.48
February	7.35	7.49	8.07	8.36	8.50	6.82
March	7.56	7.75	8.06	8.37	8.50	7.60
April	7.81	7.99	8.11	8.38	8.50	8.16
May	9.48	9.49	8.60	8.45	8.80	6.61

(a) Data are compiled at or near the end of the month, except for the short-term money market rate which is a weighted average of weekly figures. (b) Issue yield. Public Treasury Bills are also issued for a period of not more than 3 months at a discount rate of 1 per cent per annum (unchanged since August 1952). (c) Bonds issued from 1 November 1968 are referred to as "Non-rebateable" bonds. Bonds issued prior to that date are referred to as "rebateable" bonds because income from them is subject to income tax at current rates, less a rebate of 10 cents in each dollar of Commonwealth loan interest included in taxable income. (d) Average for week centred on last Wednesday of month; security yields shown are those applying if no brokerage is charged. From June 1970 theoretical yields are shown. (e) Excludes one Wednesday. (f) Issue temporarily suspended from 14 September to 4 October 1973.

TABLE 20. - VOLUME OF MONEY  
Source: Reserve Bank of Australia  
(\$ million)

	Notes and coin in hands of public	Deposits of public with all trading banks (a)			Deposits with all savings banks (b)	Total
		Current	Fixed	Certificates of deposit		
1973 -						
April (c)	1,686	5,537	4,150	468	9,758	21,599
May	1,678	5,512	4,143	450	9,876	21,659
June (d)	1,650	5,577	4,087	447	10,090	21,853
July	1,667	5,629	4,234	449	10,342	22,321
August	1,709	5,664	4,453	474	10,556	22,855
September	1,737	5,789	4,657	457	10,739	23,388
October	1,756	5,903	4,959	418	10,814	23,850
November	1,775	5,872	5,060	534	10,838	24,080
December (c)	1,895	6,085	5,076	803	10,850	24,708
1974 -						
January	1,871	6,015	5,036	1,129	10,876	24,928
February	1,869	6,079	4,957	1,450	10,953	25,308
March	1,868	5,962	4,809	1,773	10,997	25,408
April	1,944	5,886	4,639	1,948	10,981	25,398
May	1,912	5,662	4,328	2,243	11,022	25,168

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank; certificates of deposit include any holdings by Commonwealth and State Governments and banks. (b) Interpolated "weekly average" based on end of month figures. (c) Excludes one Wednesday. (d) Figures prior to June 1973 include Papua New Guinea; subsequent figures exclude Papua New Guinea.

TABLE 21. — OVERSEAS EXCHANGE RATES (a)  
TELEGRAPHIC TRANSFER RATES FOR SYDNEY ON OVERSEAS COUNTRIES  
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	United States of America (b) Dollars to \$A.1		Belgium (c) Francs to \$A.1				Canada Dollars to \$A.1		Denmark Kroner to \$A.1					
	Buying	Selling	Austria Schillings to \$A.1		Buying		Selling		Buying	Selling				
			Buying	Selling	Financial	Convertible	Financial	Convertible						
Year ended —														
June 1973	1.2859	1.2811	28.45	25.87	54.37	54.49	53.51	53.65	1.2788	1.2683	8.51	8.38		
December 1973	1.4254	1.4205	26.80	24.33	55.67	55.60	54.79	54.71	1.4319	1.4140	8.61	8.48		
1973 —														
April	1.4191	1.4143	29.56	29.03	56.37	57.24	55.52	56.39	1.4263	1.4066	8.86	8.73		
May	1.4191	1.4143	29.08	28.58	56.17	56.33	55.31	55.48	1.4273	1.4074	8.78	8.66		
June	1.4191	1.4143	27.20	26.69	53.74	53.71	52.88	52.80	1.4235	1.4037	8.33	8.20		
July	1.4191	1.4143	24.64	24.01	51.33	50.81	50.41	49.90	1.4250	1.4050	7.91	7.78		
August	1.4191	1.4143	25.52	25.00	53.41	52.76	52.62	51.87	1.4314	1.4112	8.13	8.01		
September (d)	1.4723	1.4673	26.67	26.13	55.12	54.85	54.23	53.95	1.4919	1.4712	8.47	8.34		
October	1.4900	1.4850	26.77	26.29	54.93	54.83	54.06	53.97	1.4993	1.4785	8.45	8.33		
November	1.4900	1.4850	28.29	27.77	57.86	57.63	56.94	56.73	1.4954	1.4746	8.89	8.76		
December	1.4900	1.4850	29.24	28.66	60.56	60.33	59.59	59.34	1.4973	1.4764	9.28	9.14		
1974 —														
January	1.4900	1.4850	30.86	30.30	64.22	64.07	63.20	63.06	1.4856	1.4644	9.95	9.80		
February	1.4900	1.4850	30.00	29.41	62.19	61.54	61.18	60.57	1.4637	1.4430	9.63	9.49		
March	1.4900	1.4850	29.02	28.49	60.53	59.81	59.59	58.86	1.4544	1.4341	9.43	9.20		
April	1.4900	1.4850	28.12	27.61	60.32	58.38	59.35	57.47	1.4494	1.4290	9.09	8.95		
May	1.4900	1.4850	26.85	26.36	58.94	56.36	57.96	55.47	1.4407	1.4206	8.79	8.66		
			France (c) Francs to \$A.1				Germany Fed. Rep. of Deutsche Marks to \$A.1		Greece Drachmae to \$A.1		Hong Kong Dollars to \$A.1			
	Fiji Dollars to \$A.1		Buying		Selling		Buying		Selling		Buying		Selling	
	Buying	Selling	Financial	Commercial	Financial	Commercial	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended —														
June 1973	1.071	1.051	6.142	6.216	6.049	6.123	3.913	3.853	38.50	37.79	7.075	6.936		
December 1973	1.142	1.120	6.412	6.348	6.311	6.254	3.800	3.742	42.47	41.57	7.419	7.264		
1973 —														
April	1.145	1.123	6.473	6.490	6.376	6.396	4.048	3.987	42.71	41.85	7.365	7.216		
May	1.124	1.102	6.384	6.393	6.289	6.301	3.989	3.929	42.44	41.67	7.378	7.221		
June	1.103	1.083	6.065	6.079	5.965	5.988	3.696	3.640	42.54	41.90	7.262	7.116		
July	1.118	1.097	5.809	5.790	5.712	5.697	3.340	3.285	42.96	42.35	7.196	7.018		
August	1.148	1.126	6.132	6.050	6.032	5.963	3.459	3.404	42.79	42.19	7.285	7.132		
September (d)	1.171	1.148	6.449	6.315	6.341	6.223	3.596	3.541	44.40	43.78	7.612	7.449		
October	1.163	1.140	6.431	6.310	6.330	6.218	3.615	3.560	43.26	42.66	7.631	7.468		
November	1.181	1.157	6.746	6.574	6.637	6.479	3.850	3.792	(e)	41.08	7.632	7.468		
December	1.218	1.193	7.085	6.843	6.973	6.744	3.969	3.908	(e)	42.15	7.633	7.467		
1974 —														
January	1.269	1.241	7.717	7.487	7.585	7.376	4.209	4.145	(e)	44.46	7.643	7.507		
February	1.239	1.214	7.518	7.423	7.401	7.315	4.071	4.010	(e)	43.62	7.611	7.484		
March	1.202	1.178	7.251	7.213	7.140	7.104	3.929	3.869	(e)	43.28	7.579	7.452		
April	1.202	1.178					3.789	3.732	(e)	43.90	7.589	7.462		
May	1.202	1.178					3.685	3.628	(e)	44.01	7.581	7.454		

NOTE. For Footnotes see end of table on page 22.



TABLE 21. - OVERSEAS EXCHANGE RATES (a)  
TELEGRAPHIC TRANSFER RATES FOR SYDNEY ON OVERSEAS COUNTRIES - *continued*  
(UNITS OF FOREIGN CURRENCY TO SA.1)

	Spain Pesetas to SA.1		Sri Lanka (formerly Ceylon) Rupees to SA.1		Sweden Kronor to SA.1		Switzerland Francs to SA.1		Thailand Bahts to SA.1		United Kingdom Pounds to SA.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
June 1973	79.30	78.09	(e)	8.115	5.954	5.865	4.572	4.502	(e)	26.24	0.525	0.522
December 1973	83.21	81.96	9.128	8.967	6.228	6.134	4.521	4.452	(e)	28.88	0.581	0.577
1973 -												
April	82.87	81.59	8.941	8.787	6.433	6.341	4.622	4.553	(e)	29.26	0.572	0.568
May	82.75	81.52	8.782	8.631	6.339	6.247	4.531	4.464	(e)	29.11	0.562	0.558
June	82.83	81.55	8.625	8.476	6.013	5.920	4.363	4.297	(e)	29.12	0.552	0.548
July	82.22	80.84	8.763	8.612	5.758	5.664	4.029	3.963	(e)	28.81	0.559	0.555
August	81.23	79.92	8.996	8.841	5.919	5.828	4.232	4.168	(e)	28.29	0.574	0.570
September (d)	84.17	82.76	9.547	9.383	6.229	6.133	4.466	4.399	(e)	29.38	0.609	0.604
October	85.29	83.86	9.634	9.469	6.253	6.162	4.532	4.464	(e)	29.77	0.614	0.610
November	85.76	84.31	9.780	9.612	6.481	6.385	4.726	4.656	(e)	29.94	0.624	0.619
December	85.31	83.86	10.090	9.917	6.770	6.667	4.786	4.714	(e)	29.86	0.644	0.639
1974 -												
January	86.93	85.41	10.504	10.324	7.170	7.061	5.034	4.958	(e)	29.78	0.670	0.664
February	88.45	86.95	10.294	10.117	7.007	6.900	4.762	4.691	(e)	29.69	0.657	0.651
March	88.49	87.00	10.008	9.837	6.841	6.737	4.612	4.544	(e)	29.60	0.638	0.633
April	87.82	86.31	9.764	9.627	6.601	6.498	4.536	4.469	(e)	29.77	0.625	0.620
May	86.10	84.65	9.692	9.526	6.398	6.300	4.362	4.297	(e)	29.77	0.618	0.614

(a) Average for the period based on daily quotations by the Commonwealth Trading Bank of Australia. (b) On 23 December 1972, the gold parity of the Australian dollar, expressed in terms of U.S. dollars, was changed from SUS1 2160 = SA1 to SUS1 2750 = SA1, representing an appreciation of 4.85 per cent. At the same time the market rate, which had previously been fixed at 2.25 per cent lower than the gold parity, was fixed until further notice of the new parity. This meant an overall appreciation of 7.05 per cent over the former market rate of SUS1 1910 = SA1. On 12 February 1973, the United States of America devalued the U.S. dollar by 10 per cent, changing the gold parity of the U.S. dollar, expressed in terms of the Australian dollar, from SUS1 2750 = SA1 to SUS1 4167 = SA1. (c) From 20 September 1971, (Belgium), 20 September 1971 to 22 March 1974 (France) and 1 February 1973 to 22 March 1974 (Italy) two rates quoted: "Convertible" rate (Belgium), "Commercial" rate (France, Italy) for trade transactions accompanied by documentation, and "Financial" rate for other transactions. (d) On 9 September 1973, the Australian dollar was revalued by 5 per cent changing the gold parity of the Australian dollar expressed in terms of the US dollar from SUS1 4167 = SA1 to SUS1 4875 = SA1. (e) Daily quotations available on application to the Commonwealth Trading Bank of Australia.

Australian Bureau of Statistics  
Canberra, A.C.T. 2600

J. G. MILLER  
Acting Commonwealth Statistician

NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning Mr B.O'Loughlin on 49 0211 extension 415 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.