

**LEASE FINANCE, AUSTRALIA
OCTOBER 1988**

PHONE INQUIRIES	<ul style="list-style-type: none">• <i>about these statistics</i>—contact Mr Yaroslav Hladenki on Canberra (062) 52 6171 or any ABS State office.• <i>about other statistics and ABS services</i>—contact Information Services on Canberra (062) 52 6627, 52 5402, 52 6007 or any ABS State office.
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ELECTRONIC SERVICES	<ul style="list-style-type: none">• on VIATEL — key *656#.• on AUSSTATS — phone (062) 52 6017.• on TELESTATS — phone (062) 52 5404.

MAIN FEATURES

The value of goods under new finance lease commitments (excluding leveraged leases) totalled \$632.8 million in October 1988, \$148.1 million (19.0%) less than in September 1988 but \$154.0 million (32.2%) more than in October 1987.

EXPLANATORY NOTES

Introduction

1. This publication presents statistics of lease finance commitments made by significant lenders to private and public enterprises (financial and trading enterprises, non-profit organisations, individuals, government and public authorities). For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1988 issue of this publication.

Statistical period

2. While the statistics are described as being for the calendar months, it should be noted that:

- (i) in the case of trading banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified above for phone inquiries or by writing to Private Finance Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Related publications

5. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Finance Companies, Australia (5639.0)—issued monthly

Authorised Dealers and Money Market Corporations, Australia (5638.0)—issued monthly

Credit Co-operatives, General Financiers and Other Financial Corporations, Australia (5640.0)—issued monthly

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

— nil or rounded to zero

7. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

W. McLENNAN
Acting Australian Statistician

TABLE 1 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - OCTOBER 1988
(\$ million)

Type of goods	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
AUSTRALIA					
Motor vehicles -					
Motor cars					
New	22.5	10.0	152.5	13.6	198.7
Used	4.3	-	44.2	3.7	52.2
Trucks					
New	15.0	2.7	40.4	1.5	59.5
Used	4.0	-	20.8	0.5	25.4
Other motor vehicles	5.3	-	7.9	-	13.2
Other transport equipment	14.1	0.2	7.0	0.2	21.5
Construction and earthmoving equipment	8.1	3.8	19.0	-	31.0
Agricultural machinery and equipment	8.1	1.1	10.0	0.2	19.4
Automatic data processing equipment and office machines	11.1	6.4	25.4	31.5	74.5
Shop and office furniture, fittings and equipment	16.5	4.5	31.7	2.0	54.7
Other	32.7	3.5	46.2	0.4	82.8
Total	141.7	32.4	405.1	53.6	632.8
STATES					
New South Wales	61.5	16.8	137.2	21.2	236.7
Victoria	32.6	7.3	107.0	24.5	171.4
Queensland	13.0	6.7	87.2	1.3	108.2
South Australia	14.6	-	27.1	0.3	41.9
Western Australia	16.6	0.6	32.9	5.2	55.3
Tasmania	1.0	-	7.2	-	8.2
Northern Territory	0.4	-	2.0	1.2	3.5
Australian Capital Territory	2.0	1.0	4.6	-	7.6

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS

	Type of goods											Other motor vehicles \$m
	Motor vehicles											
	Motor cars and station wagons				Trucks							
	New		Used		New		Used					
Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m		\$m	
AUSTRALIA												
YEARS												
1985-1986	88,246	1,591.6	26,397	393.8	21,098	596.6	9,495	195.7				134.6
1986-1987	71,417	1,446.6	29,318	446.6	13,515	516.4	9,327	239.9				141.7
1987-1988	76,990	1,779.2	34,728	594.4	11,492	494.8	10,841	316.1				153.8
1987												
August	5,333	119.8	2,475	41.9	777	34.0	838	21.9				10.7
September	6,640	145.3	2,686	44.2	897	40.6	846	23.0				14.0
October	5,474	122.9	2,581	41.2	840	33.6	773	24.0				9.7
November	5,763	133.9	2,597	41.3	946	42.8	851	27.0				8.6
December	9,030	182.6	2,950	49.3	906	39.4	823	24.6				14.6
1988												
January	4,754	105.6	2,112	34.6	603	24.2	728	23.7				9.0
February	5,081	121.6	2,746	45.6	869	33.8	875	23.0				8.8
March	6,838	164.1	3,132	57.0	1,091	47.3	1,034	31.1				11.9
April	5,985	148.7	2,829	50.8	867	41.1	865	24.2				11.9
May	7,742	194.6	3,771	68.0	1,274	55.8	1,114	31.6				16.6
June	7,620	191.9	3,909	73.4	1,495	64.3	1,115	31.5				20.7
July	7,447	179.7	3,248	60.6	1,166	48.5	1,008	28.1				20.1
August	8,173	195.1	3,498	65.2	1,442	59.8	1,107	32.5				15.9
September	8,240	204.5	3,078	59.0	1,357	56.1	963	24.6				14.3
October	7,829	198.7	2,711	52.2	1,414	59.5	879	25.4				13.2
STATES - SEPTEMBER 1988												
N.S.W.	3,205	75.7	1,031	20.7	579	23.7	393	10.8				2.7
Vic.	2,831	76.4	950	17.7	245	9.2	141	3.8				4.2
Qld	1,146	26.5	520	9.4	353	15.1	229	5.4				3.3
S.A.	419	9.8	232	4.4	61	3.0	52	1.3				2.6
W.A.	445	11.7	198	4.4	63	2.8	85	1.9				1.0
Tas.	60	1.3	91	1.4	17	0.7	39	0.8				0.2
N.T.	31	0.7	2	0.1	11	0.3	7	0.1				0.1
A.C.T.	103	2.3	54	1.0	28	1.4	17	0.6				0.2
STATES - OCTOBER 1988												
N.S.W.	3,122	77.5	943	19.4	503	21.6	296	8.5				4.1
Vic.	2,426	62.8	786	15.0	290	11.9	135	4.5				3.1
Qld	1,118	29.5	498	8.6	353	15.0	252	6.5				2.2
S.A.	423	10.4	177	3.4	117	4.2	72	2.2				2.5
W.A.	544	13.9	180	3.8	92	3.3	82	2.9				0.8
Tas.	77	1.8	80	1.1	24	1.5	19	0.3				0.4
N.T.	29	0.7	11	0.2	6	0.6	6	0.1				-
A.C.T.	90	2.1	36	0.7	29	1.5	17	0.4				-

(a) Excludes leveraged leases.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS (continued)
(\$ million)

	Type of goods						Total finance lease commitments	Commitments not drawn at end of period
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Automatic data processing equipment and office machines	Shop and office furniture, fixtures and equipment	Other		
AUSTRALIA								
YEARS								
1985-1986	172.0	444.2	216.6	439.7	450.8	957.0	5,592.6	576.6
1986-1987	148.9	317.6	150.3	766.4	581.1	766.0	5,521.4	381.0
1987-1988	164.6	306.2	182.3	841.4	652.7	1,303.8	6,789.3	445.5
1987								
August	10.7	19.4	11.1	40.1	43.5	73.2	426.3	331.4
September	17.0	26.7	12.1	60.5	41.9	98.3	523.6	366.3
October	9.4	28.2	13.2	74.2	44.9	77.4	478.8	382.0
November	12.4	21.9	11.7	46.8	60.4	87.9	494.7	388.0
December	15.8	23.0	13.3	153.9	56.9	122.3	695.7	371.2
1988								
January	6.5	20.0	11.0	30.2	37.6	119.8	422.3	426.7
February	8.8	23.6	11.9	39.6	43.5	60.4	420.8	451.8
March	15.8	24.1	19.4	87.9	65.1	100.6	624.4	433.0
April	18.2	26.6	12.6	52.6	51.2	136.5	574.4	462.6
May	15.6	30.8	22.2	94.2	70.6	134.6	734.7	451.0
June	17.2	34.2	27.7	106.0	75.2	153.6	795.7	445.5
July	14.0	27.0	11.9	45.2	56.4	133.7	625.4	442.9
August	13.7	45.6	14.5	63.6	50.7	103.5	660.2	446.4
September	47.4	27.1	17.3	145.2	49.7	135.9	780.9	480.8
October	21.5	31.0	19.4	74.5	54.7	82.8	632.8	528.5
STATES - SEPTEMBER 1988								
N.S.W.	30.6	6.4	6.1	103.3	21.8	64.2	366.1	142.0
Vic.	11.4	4.8	2.0	21.4	10.1	46.1	207.2	168.9
Qld	2.3	9.2	5.6	12.1	9.6	12.3	110.8	70.8
S.A.	1.2	0.7	0.9	2.5	3.0	3.9	33.2	46.2
W.A.	1.4	4.7	2.0	3.8	2.8	7.6	44.0	44.3
Tas.	0.2	0.3	0.2	0.5	0.3	0.5	6.4	3.8
N.T.	0.1	0.4	-	1.0	0.2	0.6	3.4	0.6
A.C.T.	0.2	0.6	0.5	0.7	1.7	0.7	9.8	4.1
STATES - OCTOBER 1988								
N.S.W.	3.2	9.6	6.5	27.3	27.6	31.5	236.7	169.5
Vic.	5.2	7.1	1.3	26.1	9.6	24.9	171.4	174.4
Qld	4.0	8.8	6.3	6.6	7.5	13.0	108.2	70.9
S.A.	6.5	0.6	1.1	2.4	4.2	4.4	41.9	43.9
W.A.	2.4	4.2	3.6	9.7	3.9	6.7	55.3	60.2
Tas.	0.1	0.3	0.3	0.5	0.7	1.2	8.2	3.5
N.T.	-	0.3	-	1.3	0.1	0.2	3.5	0.5
A.C.T.	0.2	0.2	0.2	0.5	1.0	0.9	7.6	5.8

(a) Excludes leveraged leases.

TABLE 3 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE - ALL LESSORS
(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manu- facturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Community services	Other industries	Total
AUSTRALIA												
YEARS												
1985-1986	437.4	146.4	714.9	495.9	314.9	738.0	794.4	196.2	699.9	296.5	758.1	5,592.6
1986-1987	346.7	92.8	693.5	451.4	289.4	698.3	813.0	500.1	687.2	222.4	726.6	5,521.4
1987-1988	438.0	110.2	1,040.7	548.3	305.5	838.7	901.2	537.8	907.1	325.9	835.9	6,789.3
1987												
August	28.3	6.1	49.2	39.9	22.4	63.8	61.4	25.1	58.6	15.6	55.9	426.3
September	30.4	8.2	75.6	53.2	25.4	59.1	79.2	43.3	63.0	18.4	67.8	523.6
October	28.7	7.9	54.5	39.3	27.8	54.4	67.0	50.4	64.0	19.6	65.1	478.8
November	32.8	7.0	59.0	37.4	28.1	65.7	77.5	35.3	66.0	24.7	61.1	494.7
December	33.2	15.8	112.8	44.3	32.3	68.1	89.5	97.7	74.6	52.2	75.2	695.7
1988												
January	28.0	11.5	95.4	39.1	21.4	44.9	47.1	19.5	45.3	17.2	52.9	422.3
February	27.9	7.1	50.5	42.9	17.4	54.4	56.3	21.9	63.7	21.3	57.3	420.8
March	35.8	9.4	79.9	43.3	24.1	87.1	91.3	62.4	86.9	28.4	75.8	624.4
April	43.8	9.8	122.7	43.1	19.6	63.2	76.8	19.7	81.5	31.5	62.6	574.4
May	48.4	7.1	111.9	58.6	26.9	104.1	92.4	63.8	97.8	32.6	91.1	734.7
June	59.7	14.3	122.3	59.3	30.8	111.5	92.9	41.6	129.3	37.6	96.3	795.7
July	41.1	13.2	85.8	48.8	26.1	84.3	81.9	40.7	99.1	27.3	77.0	625.4
August	42.2	17.7	82.0	58.8	24.5	84.6	94.1	28.7	101.3	33.6	92.7	660.2
September	44.5	2.9	102.6	53.1	33.6	83.7	138.5	102.9	95.9	28.7	94.7	780.9
October	46.7	13.5	67.2	54.3	22.4	78.9	78.4	49.3	93.8	29.6	98.6	632.8
STATES - SEPTEMBER 1988												
N.S.W.	14.2	0.6	43.1	18.1	15.6	27.4	64.2	85.1	43.2	12.4	42.2	366.1
Vic.	8.7	0.3	40.4	11.2	12.4	28.6	41.7	9.8	23.4	6.4	24.3	207.2
Qld.	12.3	0.7	10.7	13.7	2.7	14.5	21.0	3.3	15.2	4.1	12.7	110.8
S.A.	2.2	0.2	4.6	3.6	0.9	4.7	4.6	0.8	6.1	2.0	3.6	33.2
W.A.	5.3	0.9	3.4	4.6	1.5	4.6	3.9	3.7	5.3	2.7	8.1	44.0
Tas.	1.1	-	0.2	0.5	0.1	1.3	1.1	-	0.7	0.4	0.9	6.4
N.T.	0.1	-	-	0.3	0.2	0.8	0.3	0.1	0.3	0.1	1.3	3.4
A.C.T.	0.6	0.1	0.3	1.0	0.3	1.7	1.7	0.1	1.7	0.7	1.7	9.8
STATES - OCTOBER 1988												
N.S.W.	17.2	2.3	27.5	15.6	10.4	28.3	24.7	21.6	43.3	11.6	34.2	236.7
Vic.	7.6	1.9	21.2	12.8	6.3	23.0	24.2	15.2	22.5	9.3	27.4	171.4
Qld.	11.4	1.2	10.7	13.7	2.4	14.9	17.7	1.8	13.5	3.8	17.2	108.2
S.A.	2.2	5.9	4.0	3.4	1.1	4.6	4.4	1.9	5.8	1.7	6.9	41.9
W.A.	6.0	2.0	3.2	5.6	1.9	5.4	4.6	8.6	6.1	2.5	9.3	55.3
Tas.	2.1	0.1	0.2	1.5	0.2	1.4	0.7	0.1	0.8	0.4	0.7	8.2
N.T.	-	-	-	0.4	0.1	0.4	0.8	-	0.3	-	1.5	3.5
A.C.T.	0.3	-	0.3	1.4	0.1	1.0	1.3	0.1	1.5	0.3	1.4	7.6

(a) Excludes leveraged leases.

TABLE 4 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a), AUSTRALIA
(\$ million)

Industry of lessee	Type of lessor				Total
	All banks	Money market corporations	Finance companies	General financiers	
OCTOBER 1988					
Agriculture, forestry, fishing and hunting	11.5	2.0	32.8	0.4	46.7
Mining	8.7	1.8	3.0	-	13.5
Manufacturing	18.4	7.9	39.7	1.2	67.2
Construction	7.8	3.5	42.1	0.9	54.3
Wholesale trade	7.8	1.3	12.6	0.8	22.4
Retail trade	12.5	3.5	52.5	10.5	78.9
Transport and storage	23.1	1.5	49.6	4.2	78.4
Finance, investment and insurance	12.7	1.4	9.2	26.0	49.3
Property and business services	15.9	5.3	67.0	5.6	93.8
Community services	3.9	2.4	22.8	0.5	29.6
Other industries	19.3	2.0	73.8	3.5	98.6
Total	141.7	32.4	405.1	53.6	632.8
SEPTEMBER 1988					
Agriculture, forestry, fishing and hunting	8.4	3.4	32.4	0.3	44.5
Mining	0.7	0.1	1.8	0.2	2.9
Manufacturing	26.0	18.9	49.3	8.3	102.6
Construction	6.1	2.3	43.0	1.7	53.1
Wholesale trade	10.6	2.8	16.1	4.2	33.6
Retail trade	12.0	2.6	55.3	13.8	83.7
Transport and storage	41.9	1.7	70.7	24.1	138.5
Finance, investment and insurance	30.2	1.0	12.8	58.9	102.9
Property and business services	18.3	4.0	71.2	2.4	95.9
Community services	2.6	0.4	25.3	0.4	28.7
Other industries	19.2	3.1	68.9	3.4	94.7
Total	175.9	40.3	446.9	117.8	780.9
OCTOBER 1987					
Agriculture, forestry, fishing and hunting	5.8	0.8	21.3	0.9	28.7
Mining	5.2	0.2	2.4	-	7.9
Manufacturing	14.9	7.4	31.7	0.5	54.5
Construction	4.2	3.6	30.0	1.6	39.3
Wholesale trade	6.1	1.1	13.4	7.1	27.8
Retail trade	13.1	0.1	38.9	2.5	54.4
Transport and storage	16.6	2.6	45.2	2.6	67.0
Finance, investment and insurance	3.9	2.9	10.7	32.7	50.4
Property and business services	13.4	3.1	46.1	1.4	64.0
Community services	1.9	1.0	16.3	0.4	19.6
Other industries	20.5	2.1	41.3	1.2	65.1
Total	105.7	24.8	297.3	51.0	478.8

(a) Excludes leveraged leases.

