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SAVINGS BANKS, AUSTRALIA, NOVEMBER 1987

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MAIN FEATURES

During November 1987 depositors' balances increased by \$635 million (1.1 per cent) to \$55,969 million. The increase since November 1986 was \$8,302 million (18.7 per cent) after allowing for balances introduced by new banks which commenced business during the year (see Explanatory Note 4).

In seasonally adjusted terms there was an increase during November 1987 in depositors' balances of \$861 million (1.6 per cent) to a level of \$56,152 million.

NOTE: This issue includes revisions to the seasonally adjusted series following annual re-analysis of data.

EXPLANATORY NOTES

Introduction

The figures contained in the following tables have been prepared from returns submitted under the *Banking Act 1959* (voluntarily by State savings banks). These statistics are presented as being for calendar months though only three banks report for the exact calendar month: one bank reports as at the last Monday of each month and thirteen banks report as at the last Wednesday of each month.

2. This publication incorporates revisions made to previous statistics in this series.

Seasonal adjustment

3. Details of the methods used in seasonally adjusting depositors' balances (Table 2) and other series are available on request.

New Banks

4. The statistics include new savings banks from the month in which they commenced banking business. Some new banks commenced business with depositors' balances and assets transferred from previous operations as non-bank financial institutions. For this reason care should be exercised in interpreting monthly and annual movements in individual series. Banks which have commenced with existing depositors' balances and assets in the period covered by this bulletin are—

National Mutual Royal Savings Bank (N.S.W.)

Limited

Challenge Bank Limited

Tasmania Bank

Mar. 1987

Apr. 1987

Sep. 1987

Related publications

5. Users may wish to refer to the following publications which are available on request:

Banking, Australia (5605.0)—issued quarterly

Major Trading Banks, Australia (5603.0)—issued monthly

Symbols and other usages

— nil or rounded to zero

6. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
Australian Statistician

TABLE 1. SAVINGS BANKS: DEPOSITORS' BALANCES^(a)
(\$ million)

	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Australia
1986—									
September	13,344	17,305	5,375	1,031	2,631	1,293	207	745	43,931
October	13,555	17,250	5,374	1,029	2,649	1,321	208	736	44,122
November	13,692	17,346	5,402	1,015	2,662	1,316	211	751	44,395
December	14,229	17,696	5,532	1,139	2,747	1,331	215	792	45,681
1987—									
January	14,313	17,579	5,481	1,235	2,757	1,329	206	769	45,669
February	14,235	17,777	5,481	1,298	2,803	1,359	206	755	45,914
March	15,848	17,960	5,488	1,296	2,797	1,336	202	746	47,675
April	15,832	18,616	5,318	1,222	1,774	1,303	201	727	48,993
May	16,699	18,923	5,583	1,288	3,871	1,304	207	732	50,607
June	17,363	19,621	5,813	1,390	3,975	1,319	221	779	52,481
July	17,636	20,081	5,948	1,459	4,114	1,345	226	831	53,640
August	17,893	19,948	6,077	1,491	4,406	1,411	226	792	54,244
September	17,976	20,178	6,184	1,520	4,521	1,611	233	789	55,015
October	18,056	20,076	6,347	1,572	4,638	1,613	244	789	55,334
November	18,201	20,190	6,465	1,600	4,797	1,636	247	833	55,969
November 1987—									
Deposits	6,873	9,136	2,643	963	2,625	602	115	467	23,424
Withdrawals	6,769	9,087	2,531	941	2,480	588	113	426	22,934
Interest credited	42	65	6	7	14	10	—	2	145

(a) Excludes deposits in external territories (Christmas, Cocos and Norfolk Islands): November 1987, \$17 million.

TABLE 2. SAVINGS BANKS : NUMBER OF OPERATIVE ACCOUNTS
AND DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED)(a)

	Number of operative accounts ('000)			Depositors' balances at end of month (\$ million)				Variation in depositors' balances over previous month (\$ million)	
	Investment accounts/ deposit stock	All other accounts	Total	Investment accounts/ deposit stock	All other accounts	Total original	Seasonally adjusted	Total original	Seasonally adjusted
1986—									
September	3,258	23,757	27,015	17,152	26,778	43,931	43,806	+7	+143
October	3,259	23,927	27,187	17,192	26,930	44,122	44,061	+191	+255
November	3,253	23,747	27,000	17,378	27,017	44,395	44,559	+273	+498
December	3,250	23,876	27,126	17,978	27,703	45,681	45,222	+1,286	+663
1987—									
January	3,251	24,012	27,263	18,177	27,492	45,669	45,737	-12	+515
February	3,254	24,501	27,755	18,257	27,656	45,914	45,738	+245	+1
March	3,264	25,163	28,427	18,111	29,564	47,675	47,942	(b)+173	(b)+622
April	3,301	25,721	29,022	17,757	31,237	48,993	49,724	(c)-164	(c)+292
May	3,371	25,713	29,084	18,643	31,964	50,607	50,984	+1,614	+1,260
June	3,387	25,295	28,682	19,573	32,907	52,481	52,260	+1,874	+1,276
July	3,490	25,326	28,816	20,428	33,212	53,640	53,398	+1,159	+1,138
August	3,402	25,355	28,756	21,088	33,155	54,244	53,865	+604	+467
September	3,445	25,187	28,632	21,627	33,387	55,015	54,821	(d)+569	(d)+756
October	3,468	25,290	28,758	22,413	32,921	55,334	55,291	+319	+470
November	3,503	25,121	28,624	23,172	32,798	55,969	56,152	+635	+861

(a) Excludes external territories. (b) Adjusted to allow for the introduction of National Mutual Royal Savings Bank (N.S.W.) Ltd. (c) Adjusted to allow for the introduction of Challenge Bank Limited. (d) Adjusted to allow for the introduction of Tasmania Bank.

TABLE 3. SAVINGS BANKS : ASSETS WITHIN AUSTRALIA(a)
(\$ million)

	Coin, and Australian notes	Deposits with Reserve Bank	Deposits with trading banks	Commonwealth Government securities		Local and semi- government securities	Loans to authorised dealers in the short- term money market	Loans, advances and bills discounted		All other assets	Total
				Treasury notes	Other			Housing(b)	Other		
1986—											
September	186	2	150	1,131	5,698	6,558	451	26,969	5,229	3,548	49,921
October	162	1	223	1,339	5,696	6,499	232	27,507	5,512	3,458	50,627
November	168	1	245	1,437	5,696	6,453	89	27,891	5,644	3,389	51,014
December	202	3	163	1,246	5,761	6,476	195	28,531	5,955	3,723	52,255
1987—											
January	187	1	166	1,339	5,860	6,527	250	28,749	5,958	3,736	52,772
February	182	10	185	1,861	5,309	6,602	236	29,100	5,861	3,871	53,218
March	197	1	148	2,049	5,235	6,585	477	30,642	6,060	3,971	55,364
April	190	2	381	2,150	4,868	6,639	264	32,356	6,526	3,938	57,314
May	181	6	326	2,075	4,870	6,399	151	32,753	7,022	4,619	58,403
June	192	4	401	2,254	5,148	6,441	289	33,168	7,265	4,611	59,773
July	188	1	447	2,537	5,053	6,370	543	33,532	7,659	5,184	61,514
August	192	2	324	2,773	4,982	6,380	776	33,837	7,621	5,005	61,892
September	198	3	239	2,712	5,525	6,217	525	34,519	7,949	5,469	63,356
October	180	351	166	2,401	5,834	6,150	647	34,821	8,275	5,502	64,326
November	198	1	477	2,092	6,147	6,025	448	35,253	8,366	5,921	64,928

(a) Includes assets in external territories. (b) Includes loans to individuals and building societies.