

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

To be treated as strictly CONFIDENTIAL and NOT to be published, broadcast or cabled before 6 P.M. on WEDNESDAY, 17TH OCTOBER, 1962.

AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 182 - AUGUST, 1962

Savings Banks Depositors' Balances - During the month of August, 1962 deposits with Savings Banks exceeded withdrawals by £32,492,000 and interest added to accounts amounted to £358,000. There was thus a net increase in depositors' balances of £32,850,000, bringing depositors' balances at the end of August, 1962 to £1,788,984,000. In August of the previous year deposits exceeded withdrawals by £14,401,000, and interest added to accounts amounted to £323,000, resulting in a net increase of £14,724,000. During the year ended August, 1962, depositors' balances increased by £179,674,000 (11.2 per cent.).

State Movements - During August, 1962, depositors' balances increased in: - New South Wales, £10,760,000; Victoria, £10,917,000; Queensland, £4,694,000; South Australia, £2,805,000; Western Australia, £1,944,000; Tasmania, £1,388,000; Northern Territory, £133,000; and Australian Capital Territory, £209,000.

In the following tables, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances, etc. include the amount in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF AUGUST, 1962

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances						All Savings Banks	
		Commonwealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks		Per Operative Account	Per Head of Population (a)
	£'000	£'000	£'000	£'000	£'000	£'000		£	£
New South Wales	3,349	443,746	..	..	197,557	641,303	191.5	161.4	
Victoria	2,999	145,124	337,890	..	105,306	588,320	196.2	197.8	
Queensland	1,259	159,418	..	..	55,229	214,647	170.5	140.5	
South Australia	1,032	43,050	131,397	..	11,909	186,356	180.5	189.2	
West. Australia	630	61,192	10,286	..	22,703	94,181	149.5	125.6	
Tasmania	335	19,252	..	30,145	3,666	53,063	158.6	148.0	
Northern Terr.	19	7,736	..	..	3,335	170.6	123.0		
Aust.Cap.Terr.	47	..	..	..	3,378	7,779	166.7	121.1	
AUSTRALIA:	9,670	879,518	479,573	30,145	399,748	1,788,984	185.0	167.8	

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCESAT END OF JUNE, 1957 TO 1962 AND END OF AUGUST, 1961 AND 1962

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	£'000	£'000	£	£
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.8
June, 1959	8,282	1,391,332	168.0	138.4
June, 1960	8,687	1,522,704	175.3	148.2
June, 1961	9,074	1,577,451	173.9	150.1
June, 1962	9,599	1,734,886	180.7	(a)162.7
August, 1961	9,066	1,609,310	177.5	152.5
August, 1962	9,670	1,788,984	185.0	(a)167.8

(a) Preliminary.



TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED AUGUST, 1960, 1961 AND 1962 AND THE FIVE-YEARLY PERIOD ENDED AUGUST, 1962

State or Territory	Increase during year ended August -						Increase during 5 years ended August, 1962	
	1960		1961		1962			
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.
	£'000		£'000		£'000		£'000	
New South Wales	55,594	11.2	25,845	4.7	61,470	10.6	212,232	49.5
Victoria	40,564	8.7	20,538	4.0	59,914	11.3	171,412	41.1
Queensland	15,599	9.1	5,524	3.0	22,524	11.7	65,906	44.3
South Australia	7,400	4.7	1,678	1.0	18,347	10.9	42,489	29.5
West. Australia	6,891	9.4	3,293	4.1	10,932	13.1	30,429	47.7
Tasmania	3,912	8.9	592	1.2	4,739	9.8	13,157	33.0
Northern Terr.	369	15.4	156	5.7	419	14.3	1,295	63.5
Aust. Cap. Terr.	842	17.6	809	14.3	1,329	20.6	4,338	126.0
Australia	131,271	9.3	58,435	3.8	179,674	11.2	541,258	43.4

**TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA
AT END OF EACH MONTH, 1957-58 TO 1962-63
(£ million)**

At end of -	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63
July	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6	1,756.1
August	1,247.7	1,310.8	1,419.6	1,550.9	1,609.3	1,789.0
September	1,252.7	1,320.2	1,439.3	1,563.1	1,625.1	
October	1,266.9	1,325.0	1,453.6	1,580.8	1,635.3	
November	1,268.2	1,333.0	1,461.2	1,577.3	1,643.7	
December	1,267.3	1,337.4	1,460.5	1,567.0	1,650.6	
January	1,269.5	1,338.6	1,463.2	1,563.7	1,654.7	
February	1,269.4	1,344.6	1,473.8	1,560.8	1,664.9	
March	1,267.3	1,349.3	1,477.3	1,551.5	1,670.1	
April	1,269.8	1,350.4	1,480.4	1,549.3	1,663.7	
May	1,271.2	1,357.2	1,489.7	1,547.8	1,678.8	
June	1,296.8	1,391.3	1,522.7	1,577.5	1,734.9	
Interest added during year(a)	31.2	35.4	40.2	44.7	52.7	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)**

Item	At end of -				
	June, 1961	August, 1961	June, 1962	July, 1962	August, 1962
Gold, Bullion and Australian Notes	4,336	3,909	4,934	4,991	4,113
Deposits with Reserve Bank	135,683	139,838	154,616	154,217	160,964
Deposits in Australia with Trading Banks	47,441	53,203	60,786	60,637	63,320
Australian Public Securities (including Treasury Bills and Treasury Notes (b))-					
Commonwealth and States	789,332	793,068	832,565	843,650	854,771
Local and Semi-Governmental Authorities	312,235	317,240	352,728	359,544	370,860
Other Securities	..	..	450	550	725
Loans to Authorized Dealers in the Short-term Money Market	7,625	14,570	13,790	16,080	16,018
Cheques and Bills of other Banks and balances with and due from other Banks	231	113	119	185	141
Loans, Advances and Bills Discounted -					
Housing	312,144	317,143	345,744	348,297	351,697
Other	26,685	26,870	28,603	28,891	29,359
Bank Premises, Furniture and Sites	21,282	21,816	23,744	23,902	24,197
Bills receivable and all other Assets	5,036	3,182	5,884	2,508	1,885
TOTAL ASSETS:	1,662,030	1,690,952	1,823,963	1,843,452	1,878,050

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

(b) Prior to July, 1962 Seasonal Securities.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 17TH OCTOBER, 1962

K.M. ARCHER
COMMONWEALTH STATISTICIAN

NOTE: - Inquiries concerning these statistics may be made in Canberra by telephoning UO413 Extension 528 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.