

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS.  
CANBERRA, AUSTRALIA

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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 83, 31ST MAY, 1954

Savings Bank Deposits and Savings Certificates - Savings Bank deposits increased in May, 1954, by £5,668,000 to £989,828,000. During the month of May of the previous year there was an increase of £1,017,000. During the year ended 31st May, 1954, there was an increase of £63,471,000 (6.9 per cent).

Savings Certificates amounting to £30,597,000 were outstanding at 31st May, 1954. During May, 1954, redemptions amounted to £327,000.

Savings Bank Deposits - State Movements - During May, 1954, increases were recorded in :- New South Wales, £1,031,000; Victoria, £2,642,000; Queensland, £605,000; South Australia, £799,000; Western Australia, £412,000; Tasmania, £169,000; Northern Territory, £21,000. A decrease of £11,000 was recorded in the Australian Capital Territory.

TABLE I . SAVINGS BANK ACCOUNTS AND DEPOSITS : 31ST MAY, 1954.

State or Territory	Operative Accounts			Deposits				
	C'wealth Savings Bank	State Savings Banks	All Savings Banks	C'wealth Savings Bank	State Savings Banks	All Savings Banks		
						Total	Per Operative Account	Per Head of Population
	'000	'000	'000	£'000	£'000	£'000	£	£
N.S.W.	2,302	-	2,302	333,271	-	333,271	144.8	95.7
VIC.	602	1,511	2,113	91,794	240,853	332,647	157.4	136.8
Q'LD.	852	-	852	114,886	-	114,886	134.9	90.1
S.A.	174	571	745	27,617	92,606	120,223	161.3	155.9
T.A.	421	-	421	51,665	-	51,665	122.7	81.1
TAS.	102	(a)174	276	12,578	(a)21,004	33,582	121.8	105.7
N.T.	9	-	9	1,244	-	1,244	134.8	72.2
A.C.T.	18	-	18	2,310	-	2,310	127.0	73.8
Australia:	4,480	2,256	6,736	635,365	354,463	989,828	146.9	110.4

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITS : 30TH JUNE, 1949 TO 1953 AND 31ST MAY, 1953 AND 1954.

Date	No. of Operative Accounts	Deposits			
		Amount	Per Operative Account	Per Head of Population	
	'000	£'000	£	£	
30th June, 1949	..	5,890	714,232	121.3	90.3
30th June, 1950	..	6,105	762,085	124.8	93.1
30th June, 1951	..	6,307	837,444	132.8	99.3
30th June, 1952	..	6,494	891,898	137.3	103.1
30th June, 1953	..	6,633	947,497	142.8	107.3
31st May, 1953	..	6,623	926,357	139.9	105.8
31st May, 1954	..	6,736	989,828	146.9	110.4

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**TABLE 3 : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST MAY, 1952, 1953 AND 1954 AND THE FIVE-YEARLY PERIOD ENDED 31ST MAY, 1954**

State or Territory	Increase during the year ended 31st May -						Increase during 5 years ended 31st May, 1954.	
	1952		1953		1954		Amount	Per Cent.
	Amount	Per Cent.	amount	Per Cent.	Amount	Per Cent.		
	£'000		£'000		£'000		£'000	
N.S.W.	19,280	6.9	13,692	4.6	20,543	6.6	92,803	38.6
VIC.	18,693	6.8	17,170	5.8	19,824	6.3	97,744	41.6
Q'LD.	2,083	2.1	6,040	6.0	8,184	7.7	29,154	34.0
T.A.	5,618	5.9	9,278	9.1	9,481	8.6	40,853	51.5
W.A.	2,380	5.4	2,355	5.1	3,062	6.3	14,736	39.9
TAS.	2,960	11.1	1,865	6.3	2,009	6.4	11,341	51.0
N.T.	64	6.8	81	8.1	160	14.7	548	78.9
A.C.T.	74	4.3	317	17.7	208	9.9	1,134	96.4
Australia:	51,152	6.2	50,798	5.8	63,471	6.9	288,313	41.1

**TABLE 4 : SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1948-49 TO 1953-54 (£ million)**

At end of -	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54
July ..	682.6	719.6	763.9	841.9	900.1	952.9
August ..	683.6	721.4	762.4	848.5	905.0	959.5
September ..	685.0	723.2	766.5	852.4	910.0	966.8
October ..	686.4	727.9	766.6	856.8	918.0	968.6
November ..	688.0	729.5	766.7	861.7	917.5	970.6
December ..	688.4	732.1	769.2	862.9	918.4	973.7
January ..	690.6	735.8	773.7	869.1	918.1	976.5
February ..	694.6	739.2	780.2	872.4	921.7	983.5
March ..	696.3	741.8	817.8	873.9	925.0	981.6
April ..	699.6	744.7	820.6	876.9	925.3	984.2
May ..	701.5	746.1	824.4	875.6	926.4	989.8
June ..	714.2	762.1	837.4	891.9	947.5	
Interest added during year (a)	11.7	12.2	12.8	14.1	16.6	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5 : SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1948-49 TO 1953-54. (£ million)**

At end of -	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54
July ..	64.7	61.6	54.5	47.6	41.3	35.1
August ..	64.9	60.9	53.9	47.0	40.7	34.5
September ..	65.0	60.4	53.3	46.4	40.1	34.0
October ..	65.3	59.7	52.7	45.9	39.5	33.6
November ..	64.9	59.1	52.1	45.4	38.9	33.0
December ..	65.0	58.4	51.4	44.8	38.4	32.6
January ..	(b)64.8	57.8	50.9	44.3	37.9	32.1
February ..	64.8	57.3	50.3	43.9	37.4	31.7
March ..	64.1	56.7	49.7	43.5	37.0	31.3
April ..	63.5	56.1	49.2	42.8	36.5	30.9
May ..	62.8	55.6	48.7	42.3	36.1	30.6
June ..	62.2	55.0	48.1	41.8	35.6	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

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