

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 243 - SEPTEMBER 1967

This bulletin covers all savings banks and has been prepared from returns submitted under the Banking Act 1959-1966 (voluntarily by State savings banks). Figures issued in the Preliminary Statement for September 1967 have been amended where necessary.

2. Particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia, The Rural and Industries Bank of Western Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday in the month, and those for the other savings banks to the last Wednesday in the month.
3. The number of operative accounts excludes school bank accounts and small inoperative accounts. The other sections of the tables relating to deposits, etc. include the amounts of these accounts. Deposit stock and non-interest bearing cheque accounts at the State Savings Bank of Victoria and the Savings Bank of South Australia and fixed deposit accounts and non-interest bearing cheque accounts at the Trustee Savings Banks in Tasmania are included in the depositors' balances shown below. Separate details are not available.
4. Details of liabilities and assets for individual savings banks are published each month in the Commonwealth Gazette.
5. This bulletin includes seasonally adjusted figures of total deposits - see Table 5, page 3. Details of the method used in seasonally adjusting this and other series are given in "Seasonally Adjusted Indicators 1967" issued on 18 July 1967.
6. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITS (a)
AT END OF AUGUST 1967 AND SEPTEMBER 1967

State or Territory	At end of August 1967			At end of September 1967			Variation in deposits between August 1967 and September 1967
	Number of operative accounts	Deposits		Number of operative accounts	Deposits		
		'000	'000		'000	'000	
		\$	£		\$	\$	'000
New South Wales	4,578	2,022,172	470.26	4,601	2,039,694	474.34	+17,522
Victoria	4,050	1,969,922	602.06	4,072	1,992,371	608.92	+22,449
Queensland	1,720	716,673	424.44	1,731	725,614	429.73	+ 8,941
South Australia	1,374	615,176	555.63	1,371	619,349	559.39	+ 4,173
Western Australia	911	341,033	394.83	916	347,542	402.37	+ 6,509
Tasmania	417	171,812	456.69	418	173,315	460.66	+ 1,503
North. Territory	40	13,558	342.75	40	13,971	350.21	+ 413
Aust. Cap. Terr.	99	39,853	384.80	100	40,303	309.12	+ 450
AUSTRALIA	13,189	5,890,199	501.26	13,249	5,952,159	506.53	+61,960

(a) Interest credited to depositors' accounts during August 1967 and September 1967 amounted to \$1,088,000 and \$2,284,000 respectively. (b) Preliminary. Based on estimates of the population derived from preliminary results of the June 1966 population census.

NOTE. Deposits in Papua, New Guinea and other external territories at the end of September 1967, which are not included in the above table or in other tables in this bulletin, were respectively: \$10,748,000; \$21,195,000; \$922,000.

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITS

At end of -	Number of operative accounts	Deposits	
		Amount	Per head of population (a)
		'000	\$
June 1963	10,323	3,939,702	361.34
June 1964	11,051	4,476,248	402.69
June 1965	11,769	4,886,564	431.18
June 1966	12,469	5,253,678	455.23
June 1967	13,133	5,764,683	490.58
September 1966	12,546	5,391,427	467.16
September 1967	13,249	5,952,159	506.53

(a) Preliminary. Based on estimates of the population derived from preliminary results of the June 1966 population census.

TABLE 3. - MOVEMENT IN SAVINGS BANK DEPOSITS

State or Territory	Increase during month of September		Increase during year ended September				Increase during 5 years ended September 1967	
	1966	1967	1966		1967			
	Amount \$'000	Amount \$'000	Amount \$'000	Per cent	Amount \$'000	Per cent	Amount \$'000	Per cent
New South Wales	+7,881	+17,522	114,274	6.5	179,446	9.7	746,436	57.7
Victoria	+12,556	+22,449	137,753	8.3	192,656	10.7	802,161	67.4
Queensland	+6,158	+8,941	48,393	8.0	66,937	10.2	290,580	66.8
South Australia	+2,008	+4,173	43,882	8.4	50,395	8.9	243,607	64.8
West. Australia	+4,124	+6,509	33,704	12.4	42,574	14.0	157,072	82.4
Tasmania	+1,383	+1,503	12,971	9.2	19,610	12.8	66,249	61.9
North.Territory	+96	+413	1,303	12.8	2,508	21.9	7,225	107.1
Aust.Cap.Terr.	+832	+450	4,997	17.4	6,606	19.6	24,517	155.3
AUSTRALIA	+35,038	+61,960	397,277	8.0	560,732	10.4	2,337,845	64.7

TABLE 4. - SAVINGS BANK DEPOSITS : AUSTRALIA
(\$ million)

At end of -	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68
July	3,512.3	4,008.6	4,535.4	4,922.4	5,307.7	5,820.7
August	3,578.0	4,048.6	4,597.3	4,967.9	5,356.4	5,890.2
September	3,614.3	4,085.5	4,644.7	4,994.2	5,391.4	5,952.2
October	3,672.5	4,159.4	4,683.3	5,034.4	5,448.5	
November	3,701.8	4,192.3	4,704.5	5,065.0	5,474.4	
December	3,705.3	4,225.0	4,734.2	5,066.1	5,471.4	
January	3,727.4	4,260.0	4,749.1	5,084.9	5,511.7	
February	3,764.6	4,302.5	4,782.6	5,141.8	5,544.4	
March	3,775.4	4,320.0	4,781.7	5,117.6	5,551.3	
April	3,791.1	4,346.0	4,757.8	5,102.1	5,558.2	
May	3,840.4	4,374.3	4,785.8	5,140.5	5,622.7	
June	3,939.7	4,476.2	4,886.6	5,253.7	5,764.7	
Interest added during year (a)	116.7	114.8	139.8	159.5	173.0	

(a) The major part of this interest was credited to depositors' accounts in May and June.

TABLE 5. - SAVINGS BANK DEPOSITS : AUSTRALIA (a) ORIGINAL AND SEASONALLY ADJUSTED (b)
(\$ million)

Deposits			Variation in deposits over previous month		
At end of -	Original	Seasonally adjusted	Month	Original	Seasonally adjusted (c)
1966 - July	5,307.7	5,293.6	1966 - July	+ 54.0	+37.5
August	5,356.4	5,323.9	August	+ 48.7	+30.3
September	5,391.4	5,357.3	September	+ 35.0	+33.4
October	5,448.5	5,398.1	October	+ 57.1	+40.8
November	5,474.4	5,428.9	November	+ 25.9	+30.8
December	5,471.4	5,454.8	December	- 3.0	+25.9
1967 - January	5,511.7	5,506.9	1967 - January	+ 40.3	+52.1
February	5,544.4	5,543.3	February	+ 32.7	+36.4
March	5,551.3	5,586.9	March	+ 6.9	+43.6
April	5,558.2	5,645.6	April	+ 6.9	+58.7
May	5,622.7	5,705.3	May	+ 64.5	+59.7
June	5,764.7	5,764.7	June	+142.0	+59.4
July	5,820.7	5,803.3	July	+ 56.0	+38.6
August	5,890.2	5,855.1	August	+ 69.5	+51.8
September	5,952.2	5,916.7	September	+ 62.0	+61.6

(a) Excludes Papua, New Guinea and other external territories. (b) See paragraph 5 page 1. (c) Difference between successive seasonally adjusted figures of deposits.

TABLE 6. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(\$ million)

Item	At end of -			
	September 1965	September 1966	August 1967	September 1967
Coin, bullion and notes	9.7	12.0	11.8	13.3
Deposits with Reserve Bank	431.6	416.7	506.9	523.8
Deposits with Trading Banks	110.4	124.0	137.2	141.8
Commonwealth and State Government Securities -				
Treasury bills
Treasury Notes	4.9	71.4	19.6	26.6
Other	2,103.5	2,126.6	2,210.5	2,236.1
Local and semi-governmental securities	1,120.7	1,240.3	1,369.6	1,302.0
Other securities	5.6	5.1	5.5	5.5
Loans to authorised dealers in the short-term money market	48.6	31.5	59.1	48.9
Cheques and bills of other banks and balances with and due from other banks	0.4	0.7	0.3	0.6
Loans, advances and bills discounted -				
Housing	1,225.4	1,399.0	1,573.6	1,589.5
Other	142.7	192.0	227.4	232.1
Bank premises, furniture and sites	63.6	69.7	78.1	78.1
Bills receivable and all other assets	12.4	5.6	7.1	6.0
TOTAL ASSETS	5,279.4	5,694.7	6,206.6	6,204.4

(a) Includes assets in Papua, New Guinea and other external territories.

TABLE 7. - SAVINGS BANKS : ACCOUNTS AND DEPOSITS, JUNE 1963 TO SEPTEMBER 1967

At end of -	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Australia
<u>Number of operative accounts ('000)</u>									
1963 June	3,562	3,203	1,345	1,104	683	350	22	54	10,323
1964 June	3,817	3,418	1,448	1,181	736	363	25	63	11,051
1965 June	4,076	3,630	1,541	1,254	786	379	29	74	11,769
1966 June	4,347	3,815	1,626	1,319	848	395	33	86	12,469
1966 December	4,406	3,892	1,660	1,333	867	402	35	90	12,685
1967 March	4,511	3,976	1,693	1,356	890	409	36	94	12,965
June	4,568	4,026	1,715	1,371	905	413	38	97	13,133
September	4,601	4,072	1,731	1,371	916	418	40	100	13,249

Deposits (\$'000)

1963 June	1,407,996	1,298,062	470,352	416,156	208,812	112,856	6,992	18,466	3,939,692
1964 June	1,583,212	1,478,968	542,352	475,804	239,766	124,770	8,088	23,288	4,476,248
1965 June	1,719,644	1,620,408	593,026	519,268	261,654	135,736	9,180	27,648	4,886,564
1966 June	1,827,781	1,745,979	637,652	558,857	292,871	148,401	10,586	31,551	5,253,678
1966 December	1,880,359	1,835,176	667,512	576,700	309,863	155,057	11,646	35,094	5,471,407
1967 March	1,903,022	1,863,626	669,671	587,339	318,219	161,704	11,545	36,177	5,551,303
June	1,984,335	1,926,713	700,029	605,167	330,807	167,106	12,508	38,018	5,764,683
September	2,039,694	1,992,371	725,614	619,349	347,542	173,315	13,971	40,303	5,952,159

Deposits per head of population (\$) (a)

1963 June	347.95	427.04	300.07	412.94	268.66	312.93	231.04	251.58	361.34
1964 June	385.82	476.48	339.09	459.87	300.89	342.61	246.37	289.93	402.69
1965 June	412.38	512.41	363.29	488.14	321.66	369.11	262.99	312.56	431.18
1966 June	431.99	542.60	383.84	512.37	350.50	399.77	284.81	328.95	455.23
1966 December	440.73	565.11	398.56	524.12	364.50	414.94	302.45	351.07	469.59
1967 March	444.02	570.51	398.05	531.70	371.03	430.95	295.13	353.77	473.91
June	461.46	588.85	414.58	546.59	382.99	444.19	316.18	367.07	490.58
September	474.34	608.92	429.73	559.39	402.37	460.68	353.21	389.12	506.53

(a) Preliminary. Based on revised estimates of the population consequent upon the preliminary results of the June 1966 population census.

TABLE 8. - SAVINGS BANKS : AMOUNTS DEPOSITED, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS
 QUARTER ENDED SEPTEMBER 1967
 (\$'000)

State or Territory	Amounts deposited (a)	Withdrawals (a)	Interest added to accounts	Net increases in deposits
New South Wales	679,864	624,793	288	55,359
Victoria	727,102	661,732	288	65,658
Queensland	245,231	219,730	84	25,585
South Australia	207,094	192,976	64	14,182
Western Australia	131,798	116,431	1,368	16,735
Tasmania	54,700	49,990	1,499	6,209
Northern Territory	7,528	6,067	2	1,463
Australian Capital Territory	29,992	27,713	6	2,285
<u>AUSTRALIA</u>	2,083,309	1,899,432	3,599	187,476

(a) Includes inter-branch transfers.

TABLE 9. - SAVINGS BANKS : AMOUNTS DEPOSITED, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS
 DURING PERIOD 1962-63 TO 1966-67 AND OCTOBER 1966 TO SEPTEMBER 1967
 (\$'000)

Year or month	Amounts deposited (a)	Withdrawals (a)	Interest added to accounts	Net increase in deposits
1962-63	4,696,982	4,343,762	116,700	469,920
1963-64	5,482,912	5,061,162	114,816	536,566
1964-65	6,269,440	5,998,936	139,812	410,316
1965-66	6,780,144	6,572,523	159,493	367,114
1966-67	7,424,926	7,086,878	172,957	511,005
1966 - October	613,250	556,584	360	57,026
November	626,538	601,092	500	25,946
December	605,150	608,750	608	-2,992
1967 - January	581,143	541,501	608	40,250
February	578,538	547,281	1,474	32,731
March	652,089	646,673	1,499	6,915
April	603,669	597,846	1,057	6,880
May	679,116	656,853	42,273	64,536
June	659,627	639,024	121,361	141,964
July	684,689	628,894	227	56,022
August	736,888	668,482	1,088	69,494
September	661,732	602,056	2,264	61,960

(a) Includes inter-branch transfers.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 2600

8 NOVEMBER 1967

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ACTING COMMONWEALTH STATISTICIAN

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 63 9111 Extension 2195 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.