

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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FINANCE COMPANIES

JULY 1968

This statement contains details of the lending operations of Finance Companies, compiled from monthly returns collected from these companies. Information on the scope of these statistics and the definitions of the items are contained in a supplement which is available on request, and are also included in the bulletin "Finance Companies, July 1964 to September 1967", which in addition contains more detailed statistics.

2. The instalment credit for retail sales transactions of the Finance Companies covered in the statistics in this statement are also included in the bulletins "Instalment Credit for Retail Sales".
3. Details of Finance Companies' transactions in bills of exchange and loans to related non-Finance Companies are excluded from the tables below. All tables other than Table 5 exclude details of leasing transactions.
4. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - FINANCE COMPANIES : AUSTRALIA - SUMMARY

(\$ million)

Period	Amount financed during period	Collections and other liquidations during period			Balances outstanding at end of period		
		Contracts including charges	Contracts excluding charges	Total all contracts	Contracts including charges	Contracts excluding charges	Total all contracts (a)
Year - 1964-65	1,918.7	1,000.0	1,053.9	2,053.9	1,452.5	361.5	1,814.0
1965-66	1,901.7	1,067.1	1,057.7	2,124.8	1,476.9	425.7	1,902.6
1966-67	2,230.9	1,162.6	1,285.9	2,448.4	1,625.6	462.5	2,088.1
1967-68	2,635.1	1,248.1	1,465.9	2,714.1	1,854.2	566.7	2,420.9
Month -							
1967 - June	203.5	99.5	139.2	238.7	1,625.6	462.5	2,088.1
July	196.4	102.8	107.3	210.1	1,636.3	470.3	2,106.6
August	217.7	99.8	113.8	213.7	1,656.4	486.0	2,142.4
September	215.4	96.2	116.3	212.5	1,674.2	501.5	2,175.7
October	215.5	105.9	130.2	236.1	1,700.5	491.3	2,191.8
November	240.9	107.1	117.9	225.0	1,723.7	522.1	2,245.8
December	222.8	99.3	144.2	243.5	1,754.5	504.3	2,258.9
1968 - January	181.7	94.2	100.0	194.2	1,768.7	508.3	2,277.0
February	199.8	112.2	109.6	221.9	1,776.7	511.7	2,288.4
March	232.7	109.9	119.1	229.0	1,789.6	539.6	2,329.2
April	217.9	106.3	126.0	232.3	1,806.4	547.6	2,354.0
May	269.2	113.4	137.2	250.6	1,835.4	571.4	2,406.8
June	225.1	100.9	144.4	245.3	1,854.2	566.7	2,420.9
July	259.3	117.4	149.8	267.2	1,873.7	579.6	2,453.3

(a) Amounts shown in this column are intended to provide a broad overall measure of total balances outstanding. It should be noted, however, that movements in this series may be affected by changes in the proportions of the two components of the series to the total.

TABLE 2. - FINANCE COMPANIES - AMOUNT FINANCED BY TYPE OF AGREEMENT

(\$ million)

Period	Installment credit for retail sales	Wholesale hire purchase	Other consumer and commercial loans				Fact- oring	Total
			Personal loans	Mortgage loans	Commercial loans			
					Repayable at call or within 90 days	Other		
AUSTRALIA								
Year - 1964-65	646.3	482.1	63.4	222.3	262.7	154.0	87.8	1,918.7
1965-66	612.1	479.5	70.7	221.3	288.0	150.4	79.8	1,901.7
1966-67	690.4	652.5	94.9	274.2	325.0	131.8	62.1	2,230.9
1967-68	812.8	792.5	116.8	336.2	379.3	130.0	67.5	2,635.1
Month -								
1967 - June	60.7	56.4	9.8	27.7	31.3	12.5	5.1	203.5
July	59.9	58.0	9.6	24.5	31.5	8.1	4.8	196.4
August	67.1	64.5	10.2	25.7	35.7	9.0	5.6	217.7
September	63.8	60.9	10.1	26.5	39.0	9.7	5.5	215.4
October	72.6	67.4	10.0	28.0	21.1	10.3	6.1	215.5
November	75.0	71.4	10.4	27.6	41.1	9.1	6.3	240.9
December	70.2	62.9	10.2	32.7	29.5	10.9	6.3	222.8
1968 - January	62.5	44.2	7.6	22.0	33.6	7.9	3.9	181.7
February	64.1	65.0	8.8	24.9	20.9	10.1	6.1	199.8
March	66.7	74.7	9.6	29.9	28.0	17.9	6.0	232.7
April	68.3	69.1	9.1	30.3	23.2	12.5	5.5	217.9
May	77.0	83.8	11.0	33.8	44.3	13.3	6.0	269.2
June	65.7	70.6	10.3	30.3	31.5	11.2	5.5	225.1
July	72.6	73.4	10.9	32.6	45.7	18.7	5.4	259.3

STATES - JULY 1968

N.S.W. and A.C.T.	29.3	23.4	4.4	13.4	32.2	12.9	3.0	118.6
Vic.	17.0	16.5	3.4	5.6	11.6	1.8	2.2	58.0
Qld	11.1	13.8	1.5	5.1	(a)	1.8	(a)	33.2
S.A. and N.T.	6.4	9.6	0.9	3.1	1.4	1.2	(a)	22.5
W.A.	6.4	7.5	0.6	5.4	(a)	1.8	(a)	21.8
Tas.	2.4	2.6	0.1	..	(a)	0.1	(a)	5.1
<u>Aust.</u>	72.6	73.4	10.9	32.6	(b) 45.7	(b) 18.7	(b) 5.4	259.3

(a) Not available separately; included in other commercial loans.

(b) Components may not add to totals; see footnote (a) above.

TABLE 3. - FINANCE COMPANIES
COLLECTIONS AND OTHER LIQUIDATIONS OF BALANCES BY TYPE OF AGREEMENT
 (\$ million)

Period	Contracts including charges			Contracts excluding charges					Total all contracts
	Installment credit for retail sales	Other consumer and commercial loans	Total	Whole-sale hire purchase	Commercial loans repayable at call or within 90 days	Other consumer and commercial loans	Factoring	Total	
AUSTRALIA									
Year - 1964-65	730.1	269.9	1,000.0	485.5	256.0	210.4	101.9	1,053.9	2,053.9
1965-66	778.0	289.0	1,067.1	476.2	271.8	215.7	94.1	1,057.7	2,124.8
1966-67	850.8	311.8	1,162.6	642.3	342.1	231.1	70.4	1,285.9	2,448.4
1967-68	904.5	343.6	1,248.1	774.0	362.0	255.4	74.6	1,465.9	2,714.1
Month -									
1967 - June	69.7	29.8	99.5	56.3	49.8	27.5	5.6	139.2	238.7
July	75.7	27.1	102.8	56.5	26.4	18.8	5.6	107.3	210.1
August	73.2	26.6	99.8	63.6	25.3	19.4	5.5	113.8	213.7
September	69.7	26.6	96.2	60.9	29.8	20.0	5.6	116.3	212.5
October	75.8	30.1	105.9	65.4	38.5	19.8	6.5	130.2	236.1
November	74.9	32.3	107.1	67.3	21.7	22.5	6.4	117.9	225.0
December	71.0	28.3	99.3	63.2	48.1	25.5	7.4	144.2	243.5
1968 - January	70.2	24.0	94.2	56.2	21.1	16.7	6.0	100.0	194.2
February	83.1	29.1	112.2	60.7	21.8	20.6	6.5	109.6	221.9
March	80.4	29.6	109.9	64.7	27.9	20.7	5.7	119.1	229.0
April	76.2	30.1	106.3	64.0	34.0	22.3	5.8	126.0	232.3
May	82.0	31.4	113.4	80.0	26.1	24.0	7.0	137.2	250.6
June	72.4	28.5	100.9	71.5	41.3	25.0	6.5	144.4	245.3
July	84.2	33.2	117.4	76.0	35.7	31.1	7.0	149.8	267.2
STATES - JULY 1968									
N.S.W. and A.C.T.	35.6	14.4	50.1	24.1	29.7	17.6	4.3	75.6	125.7
Vic.	19.1	6.3	25.4	17.4	5.6	6.8	2.4	32.1	57.5
Qld.	13.2	4.4	17.6	15.0	(a)	3.5	(a)	18.4	36.1
S.A. and N.T.	6.9	4.1	10.9	9.9	0.1	2.1	(a)	12.1	23.1
W.A.	6.6	3.7	10.4	7.0	(a)	1.8	(a)	8.7	19.1
Tas.	2.8	0.1	3.0	2.7	(a)	0.1	(a)	2.8	5.8
Aust.	84.2	33.2	117.4	76.0	(b) 35.7	(b) 31.1	(b) 7.0	149.8	267.2

(a) Not available separately; included in other commercial loans.

(b) Components may not add to totals; see footnote (a) above.

TABLE 4. - FINANCE COMPANIES

BALANCES OUTSTANDING BY TYPE OF AGREEMENT

(\$ million)

At end of -	Contracts includ- ing charges			Contracts excluding charges					Total all con- tracts (a)
	Instal- ment credit for retail sales	Other consumer and commer- cial loans	Total	Whole- sale hire pur- chase	Commercial loans repayable at call or within 90 days	Other consumer and commer- cial loans	Fact- oring	Total	
AUSTRALIA									
Year - 1964-65	976.4	476.1	1,452.5	64.1	39.5	232.4	25.5	361.5	1,814.0
1965-66	988.5	488.4	1,476.9	74.6	63.5	265.0	22.6	425.7	1,902.6
1966-67	1,086.2	539.4	1,625.6	92.9	49.4	298.8	21.4	462.5	2,088.1
1967-68	1,215.6	638.6	1,854.2	117.2	70.0	357.3	22.1	566.7	2,420.3
Month -									
1967 - June	1,086.2	539.4	1,625.6	92.9	49.4	298.8	21.4	462.5	2,088.1
July	1,088.4	547.9	1,636.3	95.0	53.3	300.6	21.4	470.3	2,106.6
August	1,100.4	556.0	1,656.4	96.3	65.3	302.1	22.3	486.0	2,142.4
September	1,112.3	561.9	1,674.2	96.8	74.5	307.9	22.3	501.5	2,175.7
October	1,125.3	575.1	1,700.5	99.3	57.1	312.1	22.8	491.3	2,191.8
November	1,147.4	576.3	1,723.7	104.3	75.7	318.5	23.6	522.1	2,245.8
December	1,164.5	590.0	1,754.5	103.9	56.2	321.0	23.3	504.3	2,258.9
1968 - January	1,173.7	595.0	1,768.7	92.2	69.0	325.5	21.5	508.3	2,277.0
February	1,172.7	604.0	1,776.7	97.0	67.6	325.2	21.8	511.7	2,288.4
March	1,177.7	611.9	1,789.6	107.3	70.1	339.4	22.8	539.6	2,329.2
April	1,187.9	618.5	1,806.4	113.5	59.2	352.2	22.6	547.6	2,354.0
May	1,204.9	630.5	1,835.4	117.2	77.3	354.4	22.5	571.4	2,406.8
June	1,215.6	638.6	1,854.2	117.2	70.0	357.3	22.1	566.7	2,420.9
July	1,223.7	650.0	1,873.7	115.2	78.8	364.1	21.5	579.6	2,453.3

STATES - AT END OF JULY 1968

N.S.W. and A.C.T.	485.2	288.2	773.4	38.8	47.7	164.4	11.2	262.1	1,035.5
Vic.	291.4	112.3	403.6	27.4	22.8	104.9	8.5	163.6	567.2
Qld	191.7	98.3	290.0	20.2	(b)	40.9	(b)	61.1	351.1
S.A. and N.T.	107.4	82.4	189.8	13.4	4.1	30.9	(b)	48.4	238.2
W.A.	108.4	67.1	175.5	11.1	(b)	28.6	(b)	39.7	215.2
Tas.	39.8	1.7	41.5	4.3	(b)	0.4	(b)	4.8	46.2
Aust.	1,223.7	650.0	1,873.7	115.2	(c) 78.8	(c) 364.1	(c) 21.5	579.6	2,453.3

(a) See footnote (a) to Table 1.

(b) Not available separately; included in other commercial loans.

(c) Components may not add to totals; see footnote (b) above.

TABLE 5. - FINANCE COMPANIES
BUSINESS EQUIPMENT AND PLANT ON LEASE
(\$ million)

Period	Initial capital cost of goods newly leased during period	Balances outstanding at end of period
AUSTRALIA		
Year - 1966-67 (a)	77.5	129.0
1967-68	121.0	186.2
Month -		
1967 - June	10.7	129.0
July	9.4	130.2
August	9.7	133.8
September	8.3	138.8
October	10.3	146.3
November	10.5	152.6
December	9.6	157.7
1968 - January	8.4	161.7
February	9.3	164.8
March	10.7	169.8
April	11.5	176.0
May	12.7	182.0
June	10.7	186.2
July	13.1	192.8
STATES - JULY 1968		
N.S.W. and A.C.T.	4.8	72.7
Vic.	3.0	51.8
Qld	3.2	34.4
S.A. and N.T.	1.2	16.8
W.A.	0.7	12.5
Tas.	0.2	4.6
<u>Aust.</u>	13.1	192.8

- (a) Balances outstanding at 30 June 1965 amounted to \$70.6 million, and at 30 June 1966 to \$92.7 million. The value of initial capital cost of goods newly leased is available only from June 1966.

TABLE 6. - FINANCE COMPANIES : INSTALMENT CREDIT FOR RETAIL SALES
AMOUNT FINANCED, CASH COLLECTIONS AND OTHER LIQUIDATIONS AND BALANCES OUTSTANDING
 (\$ million)

Period	Amount financed during period					Collections and other liquidations during period			Balances out-standing at end of period
	New motors	Used motors	Household and personal goods	Plant and machinery	Total	Cash collec-tions	Other liquid-ations	Total	
AUSTRALIA									
Year - 1964-65	267.0	270.1	69.7	39.5	646.3	696.7	33.6	730.1	976.4
1965-66	249.8	250.3	69.0	42.9	612.1	746.2	31.7	778.0	988.5
1966-67	256.2	263.1	119.9	51.4	690.4	819.3	31.3	850.8	1,086.2
1967-68	316.7	300.6	136.6	58.6	812.8	875.8	28.9	904.7	1,215.6
Month -									
1967 - May	24.3	23.8	11.0	4.5	63.8	72.4	3.0	75.5	1,079.5
June	23.3	22.9	10.1	4.3	60.7	66.1	3.5	69.7	1,086.2
July	22.5	22.4	11.0	4.0	59.9	73.4	2.3	75.7	1,088.4
August	26.5	26.5	9.6	4.4	67.1	71.1	2.1	73.2	1,100.4
September	26.1	23.9	10.2	3.7	63.8	67.7	2.0	69.7	1,112.3
October	27.7	26.2	13.0	5.6	72.6	73.6	2.2	75.8	1,125.3
November	28.2	26.6	13.6	6.5	75.0	72.6	2.3	74.9	1,147.4
December	27.4	23.2	14.9	4.6	70.2	68.2	2.8	71.0	1,164.5
1968 - January	25.0	24.6	8.7	4.2	62.5	68.4	1.8	70.2	1,173.7
February	25.8	24.5	9.5	4.4	64.1	80.6	2.5	83.1	1,172.7
March	27.3	24.8	9.8	4.8	66.7	77.9	2.4	80.4	1,177.7
April	26.0	25.8	11.7	4.9	68.3	73.6	2.6	76.2	1,187.9
May	29.7	28.3	13.3	5.8	77.0	79.2	2.7	82.0	1,204.9
June	24.5	24.2	11.4	5.6	65.7	69.5	2.9	72.4	1,215.6
STATES - JUNE 1968									
N.S.W. and A.C.T.	9.7	9.1	6.5	1.4	26.7	28.3	1.0	29.3	483.8
Vic.	6.2	5.7	2.5	0.8	15.2	15.7	0.6	16.4	289.2
Qld	3.2	3.9	1.0	2.0	10.1	11.9	0.4	12.3	190.2
S.A. and N.T.	2.3	2.2	0.6	0.3	5.4	5.6	0.4	6.0	106.2
W.A.	2.5	2.4	0.5	0.7	6.0	5.6	0.3	6.0	106.7
Tas.	0.7	0.9	0.2	0.4	2.2	2.4	0.1	2.5	39.5
Aust.	24.5	24.2	11.4	5.6	65.7	69.5	2.9	72.4	1,215.6

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 63 9111 Extension 2195 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.