

AUSTRALIAN NATIONAL ACCOUNTS

NATIONAL INCOME AND
EXPENDITURE
1980-81

R.J.CAMERON
AUSTRALIAN STATISTICIAN

AUSTRALIAN BUREAU OF STATISTICS
CANBERRA, AUSTRALIA

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PHONE INQUIRIES	<i>for more information about current price estimates—contact Mr Ross Harvey on Canberra (062) 52 6713, for information on constant price estimates and implicit price deflators—contact Mr Paul McCarthy on Canberra (062) 52 6711. other inquiries including copies of publications—contact Information Services on Canberra (062) 52 6627 or in any of our State offices.</i>
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PART II. DEFINITIONS AND DESCRIPTION OF ITEMS

PREFACE

This publication contains detailed estimates of national income and expenditure for the years 1969-70 to 1980-81 together with estimates of the main aggregates from 1948-49.

Official estimates of national income and expenditure have been compiled by the ABS since 1945 when estimates were published for the years 1938-39 to 1944-45. They have since been published annually as papers entitled *National Income and Expenditure* issued by the Treasurer with the Commonwealth Government Budget Papers. In 1963 a number of important changes in the structure and presentation of the national accounts and in the conceptual basis and definitions of the principal aggregates were introduced in a new publication entitled *Australian National Accounts, National Income and Expenditure, 1948-49 to 1961-62*. Constant price estimates of the principal expenditure aggregates were presented for the first time in this publication. Successive issues of this annual publication provide the main national accounting reference. In the 1971-72 issue of *Australian National Accounts, National Income and Expenditure*, published in 1973, the structure of the accounts was revised to accord more closely to the international standard described in the United Nations publication *A System of National Accounts* (1968).

Australian National Accounts, National Income and Expenditure (5204.0) is part of a regular sequence of national accounts publications in which the first estimates for the year just completed are successively revised and additional detailed tables are issued as further information becomes available. The cycle begins in August with the Budget Paper *National Income and Expenditure* which gives preliminary estimates for the year just completed and revised estimates for the previous four years. *Quarterly Estimates of National Income and Expenditure, Australia (Preliminary)* (5205.0) is issued concurrently with the Budget Paper and provides estimates for major aggregates for the quarters of the year just completed and the previous year. The June quarter issue of *Quarterly Estimates of National Income and Expenditure, Australia* (5206.0) follows shortly afterwards and provides more detailed estimates. Subsequent issues of 5206.0 may revise the past quarterly estimates as they add additional quarters and may revise annual estimates for some items for the most recent years. *Australian National Accounts, National Income and Expenditure* (5204.0) is the most comprehensive national accounts publication. After estimates are finalised about February and sent for printing, an *Advance Release* (5201.0) is issued which makes available selected tables in advance.

Descriptions of the concepts and structure of the Australian national accounts and of the sources of data and methods used to estimate the national accounting aggregates at current and constant prices are presented in *Australian National Accounts, Concepts, Sources and Methods* (5216.0).

R. J. CAMERON
Australian Statistician

Australian Bureau of Statistics
Belconnen ACT 2616 May 1982

EXPLANATORY NOTES

Concepts and definitions

The concepts and definitions applicable to these estimates are described in *Australian National Accounts, Concepts, Sources and Methods* (5216.0).

Brief definitions and descriptions of items in the summary accounts are shown in Part II, Definitions and the Description of Items.

Changes in this issue

New series of constant price estimates based on average 1979-80 prices are presented in this publication (see also *Rebase of constant price estimates* below). In rebasing the estimates from average 1974-75 prices to average 1979-80 prices the opportunity was taken to review the methodology previously used and to draw upon additional data which have become available since the last rebase. Details concerning any aspect of the rebase can be obtained by calling Paul McCarthy on (062) 52 6711. The differences between the growth rates exhibited by the estimates at average 1979-80 prices and those at average 1974-75 prices reflect two factors:

- (a) differences between the price relativities in the two years; and
- (b) revisions arising from several sources (see *Revisions in this issue* below).

The greatest impact from the change in price relativities involved in rebasing the constant price estimates to average 1979-80 prices has been on the growth rate of gross farm product. The quantity of wheat produced fluctuates markedly from year to year and its relative weight within farm output has been reduced in the current rebase by about one third, while that of livestock slaughtered has almost doubled. Since the latter series is relatively stable, an incidental effect of this change in weighting patterns has been to smooth out in the new estimates the extent of the fluctuations in the annual constant price estimates of gross farm product.

Revisions in this issue

Changes in growth rates shown by the rebased constant price series attributable to revisions (in contrast to changes in price relativities) arise from the following factors:

- (a) the use of new methodologies in some components (principally private gross fixed capital expenditure, increase in private non-farm stocks, and exports and imports of goods and services);
- (b) the use of some new sources of data in revaluing the current price estimates, and
- (c) the revisions that have been made to current price estimates as firmer data have become available.

The main sources of revision affecting current price estimates are:

- (a) later information from taxation assessment statistics, the gross value of farm production series and other sources which normally become available at this time each year;

- (b) revised population estimates based on the 1981 Census of Population and Housing which have been used in calculating State estimates of household income per head of mean population for the period from 1976-77; this has resulted in a discontinuity in the series. It is expected that revisions to the population estimates for earlier years will become available in June 1982 and will be incorporated in the next issue of this publication;

- (c) preliminary results of the 1979-80 Census of Retail Establishments which have been used to revise estimates of private final consumption expenditure.

Rebase of constant price estimates

A value at constant prices may be thought of as being derived by expressing the current price value of each component transaction as the product of a price and a quantity, and by substituting for each actual current price the corresponding price in the chosen base year. Aggregates at constant prices are then obtained by summing constant price values for individual commodities. In the process, quantities of individual commodities are combined using their prices in the base year as weights. Thus the choice of base year influences the movements in the constant price series, and the usefulness of such series is diminished if the relative price weights of the base year differ significantly from the price relationships of other periods included in the series, particularly the latest periods which are the most important for short-term economic analysis. The more remote a base year is from the current period the less likely that its relative prices will reflect the current situation.

There are several criteria for selecting a base year and, unfortunately, they are not always compatible with each other, particularly in times of high inflation. They are:

- (a) the base year should be as recent as possible;
- (b) 'normal' prices and price relationships should prevail in the chosen year;
- (c) if possible, the base year should fit in with international recommendations (by the UN Statistical Office) that base years be those ending in zero and five (e.g. 1970, 1975, 1980).

There is an important practical difficulty involved in selecting a 'normal' year as a base year. It is usually rather difficult to distinguish a 'normal' year until several years have elapsed, by which time the chosen year is somewhat dated and may not adequately reflect current conditions. In addition, during the interim period the old base period would be becoming increasingly less relevant to the current period.

Reliability and future revisions

Estimates of national income and expenditure have been prepared from a wide range of statistical sources, some of which are available quickly and some only with a delay of several years. Some are closely related to the desired

national accounting basis, but others are not completely satisfactory in various respects, including coverage, concepts and timing. Most of the basic data derives from the general system of statistical censuses and surveys or as a by-product of government administrative processes. The frequency, detail and timeliness of these data sources are constrained by many factors, including the other purposes which they must serve. Any speeding up of data is usually at the expense of detail, reliability or additional resources. Therefore, estimates for recent years may be subject to considerable revision as firmer data become available.

For example, because tabulations of company income tax statistics do not become available until about two years after the end of each financial year, estimates of income and depreciation allowances for companies, and therefore the estimates of gross non-farm product, may be subject to substantial revision for the two most recent years. Because the industry distributions of gross domestic product, gross operating surplus and depreciation allowances are based on income tax tabulations, these aggregates are not classified by industry for the latest year and the industry distributions provided for the year prior to that are regarded as tentative.

Statistical discrepancy

The statistical discrepancy shown in the tables represents the difference between estimates of gross domestic product plus imports and the sum of the estimates of components of gross national expenditure and exports. The inclusion of the statistical discrepancy on the expenditure side of the domestic production account is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports).

A separate issue is how accurately either side of the domestic production account measures the conceptual ideal. The answer to this question may itself differ over time both as circumstances change and as data sources and methods of estimation change. Both sides of the domestic production account are currently believed to underestimate the actual level of GDP. The major area of understatement on the income side is considered to be unincorporated income which is difficult to estimate accurately because of understatement of income as reported to the Taxation Commissioner. On the expenditure side there are three major areas of known understatement because of inadequate data sources viz.

- (i) No estimate has been included of the expenses associated with the sale of dwellings and other buildings and land, e.g. legal fees, real estate commission, stamp duty.

- (ii) No estimate has been included in capital expenditure on private dwellings to cover those alterations and additions to dwellings which either do not require a local government permit or for which the owner does not obtain the requisite permit.

- (iii) No estimate is included in private final consumption expenditure for expenditure on illegal goods and services e.g. no allowance is made for the purchase of illicit drugs or payments relating to illegal gambling and prostitution.

Hence, it is probable that both sides of the domestic production account understate the actual level of GDP.

In evaluating the significance both of revisions to successive estimates of the national accounts and the extent of underestimation in the levels of national income and expenditure, it is important to appreciate that accurate year to year movements in GDP are generally more critical for economic policy purposes than is the accurate measurement of the level of GDP in any particular year.

Related publications

As well as the publications referred to in the Preface other national accounts publications produced by the ABS which may be of interest are:

Australian National Accounts, Gross Product by Industry at Current and Constant Prices, 1979-80 (5211.0)

Australian National Accounts, Input-Output Tables, 1974-75 (5209.0)

Historical Series of Quarterly Estimates of National Income and Expenditure, Australia (5207.0)—issued for December quarter only.

Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The *Catalogue* and *Publications Advice* are available from any ABS office.

Symbols and other usages

- n.a. not available
- n.e.i. not elsewhere included
- nil or rounded to zero
- p preliminary—figure or series subject to revision

Values are shown in Australian dollars (\$).

Any discrepancies between totals and sums of components in the tables are due to rounding.

PART I. TABLES

AUSTRALIAN NATIONAL ACCOUNTS

NO. 1. - DOMESTIC PRODUCTION ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Final consumption expenditure- Private	18473	20404	22687	25444	30054	36456	43537	49792	55182	62097	69678	78609
Government	3665	4198	4788	5452	6846	9219	11462	13422	15187	16835	18804	22204
Gross fixed capital expenditure- Private	5161	5837	6330	6684	7764	8536	10331	11860	12701	15053	16638	21642
Public enterprises	1509	1569	1788	1815	2071	2884	3303	3699	4237	4365	4841	5610
General government	1236	1368	1508	1668	1908	2768	3394	3434	3705	3857	4003	4329
Increase in stocks	441	447	10	-285	1173	1018	112	1133	-481	1271	576	287
Statistical discrepancy	82	-26	205	561	1529	1224	544	406	760	-28	-779	875
Gross national expenditure	30567	33797	37316	41339	51345	62105	72683	83746	91291	103450	113761	133556
Exports of goods and services	4736	5032	5578	6917	7784	9889	10979	13188	13988	16512	21617	22267
National turnover of goods and services	35303	38829	42894	48256	59129	71994	83662	96934	105279	119962	135378	155823
Less Imports of goods and services	4758	5092	5217	5353	7782	10246	10837	13790	15028	17892	20914	24768
Expenditure on gross domestic product	30545	33737	37677	42903	51347	61748	72825	83144	90251	102070	114464	131055
Wages, salaries and supplements	16079	18447	20575	22966	28127	36115	41580	46926	51488	55415	61627	71392
Gross operating surplus- Trading enterprises- Companies	4716	4960	5358	6224	6745	7304	8520	9821	10443	11805	13608	16243
Unincorporated enterprises	4303	4304	4898	6026	7617	7782	8695	9852	10175	13169	14395	15023
Dwellings owned by persons	1468	1738	2015	2327	2731	3367	4176	5093	6134	7101	8005	8955
Public enterprises	1071	1076	1218	1277	1246	1122	1645	1922	2058	2369	2653	3030
Financial enterprises	515	639	739	846	843	971	1415	1748	1699	2482	2887	3670
Less Imputed bank service charge	630	714	821	1005	1264	1527	1730	1966	2086	2359	2780	3433
Gross domestic product at factor cost	27522	30450	33982	38661	46045	55134	64301	73396	79911	89982	100395	114880
Indirect taxes less subsidies	3023	3287	3695	4242	5302	6614	8524	9748	10340	12088	14069	16175
Gross domestic product	30545	33737	37677	42903	51347	61748	72825	83144	90251	102070	114464	131055
Gross farm product	2137	1943	2217	3085	4200	3724	3765	4191	3933	6475	7395	7135
Gross non-farm product	28408	31794	35460	39818	47147	58024	69060	78953	86318	95595	107069	123920

AUSTRALIAN NATIONAL ACCOUNTS

NO. 2. - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1979-80 PRICES
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Final consumption expenditure-												
Private	50079	52061	54183	57100	60097	61883	63793	65349	66240	68383	69678	71950
Government	11528	12020	12430	12994	13971	15155	16234	16937	17669	18399	18804	19793
Gross fixed capital expenditure-												
Private	14360	15366	15559	15470	16001	14271	14897	15296	14964	16458	16638	19539
Public	8199	8289	8661	8495	8471	9465	9708	9277	9540	9198	8844	8862
Increase in stocks	1393	1143	-10	-629	2097	1964	99	1548	-774	1686	576	267
Statistical discrepancy	254	-46	519	1323	3180	2136	843	586	944	16	-779	826
Gross national expenditure	85813	88833	91342	94753	103817	104874	105574	108993	108583	114140	113761	121237
Exports of goods and services	13478	14536	15748	16335	15431	16497	17195	18521	18958	20049	21617	20583
Less Imports of goods and services	15637	15290	14722	14943	19025	19535	18531	20373	19447	21149	20914	22623
Expenditure on gross domestic product	83654	88079	92368	96145	100223	101836	104238	107141	108094	113040	114464	119197
Gross farm product	5686	5679	6237	5413	5747	6429	6933	7111	6998	8335	7395	6599
Gross non-farm product	77968	82400	86131	90732	94476	95407	97305	100030	101096	104705	107069	112598

AUSTRALIAN NATIONAL ACCOUNTS

NO. 3. - IMPLICIT PRICE DEFLATORS

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
IMPLICIT PRICE DEFLATORS (1979-80 = 100.0)												
Final consumption expenditure-												
Private	36.9	39.2	41.9	44.6	50.0	58.9	68.2	76.2	83.3	90.8	100.0	109.3
Government	31.8	34.9	38.5	42.0	49.0	60.8	70.6	79.2	86.0	91.5	100.0	112.2
Gross fixed capital expenditure-												
Private-												
Dwellings	35.1	37.0	39.9	43.8	53.2	65.2	76.0	84.9	90.3	93.4	100.0	112.3
Non-dwelling construction	33.0	35.2	37.8	40.7	46.6	59.6	69.1	77.4	84.1	90.5	100.0	112.2
Equipment	38.0	40.0	42.7	44.0	46.4	57.2	65.8	73.2	82.2	90.9	100.0	109.5
Total private	35.9	38.0	40.7	43.2	48.5	59.8	69.3	77.5	84.9	91.5	100.0	110.8
Public	33.5	35.4	38.1	41.0	47.0	59.7	69.0	76.9	83.2	89.4	100.0	112.2
Total of the (above) major components of gross national expenditure	35.7	38.0	40.8	43.7	49.4	59.4	68.8	76.9	83.9	90.9	100.0	110.2
Gross national expenditure	35.6	38.0	40.9	43.6	49.5	59.2	68.8	76.8	84.1	90.6	100.0	110.2
Exports of goods and services	35.1	34.6	35.4	42.3	50.4	59.9	63.8	71.2	73.8	82.4	100.0	108.2
Imports of goods and services	30.4	33.3	35.4	35.8	40.9	52.4	58.5	67.7	77.3	84.6	100.0	109.5
Expenditure on gross domestic product	36.5	38.3	40.8	44.6	51.2	60.6	69.9	77.6	83.5	90.3	100.0	109.9
Gross farm product	37.6	38.2	35.5	57.6	73.1	57.9	54.3	58.9	56.2	77.7	100.0	108.1
Gross non-farm product	36.4	38.6	41.2	42.9	49.9	60.8	71.0	78.9	85.4	91.3	100.0	110.1
PERCENTAGE CHANGE FROM PRECEDING YEAR												
Final consumption expenditure-												
Private	6.2	6.9	6.4	12.1	17.8	15.8	11.7	9.3	9.0	10.1	9.3	
Government	9.7	10.3	9.1	16.7	24.1	16.1	12.2	8.6	6.4	9.3	12.2	
Gross fixed capital expenditure-												
Private-												
Dwellings	5.4	7.4	9.8	21.5	22.6	16.6	11.7	6.4	3.4	7.1	12.3	
Non-dwelling construction	6.7	7.4	7.7	18.5	27.9	15.9	12.0	8.7	7.6	10.5	12.2	
Equipment	5.3	4.8	4.0	5.5	23.3	15.0	11.2	12.3	10.6	10.0	9.5	
Total private	5.8	7.1	6.1	12.3	23.3	15.9	11.8	9.5	7.8	9.3	10.8	
Public	5.7	7.6	7.6	14.6	27.0	15.6	11.4	8.2	7.5	11.9	12.2	
Total of the (above) major components of gross national expenditure	6.4	7.4	7.1	13.0	20.2	15.8	11.8	9.1	8.3	10.0	10.2	
Gross national expenditure	6.7	7.6	6.6	13.5	19.6	16.2	11.6	9.5	7.7	10.4	10.2	
Exports of goods and services	-1.4	2.3	19.5	19.1	18.8	6.5	11.6	3.7	11.7	21.4	8.2	
Imports of goods and services	9.5	6.3	1.1	14.2	28.1	11.6	15.7	14.2	9.4	18.2	9.5	
Expenditure on gross domestic product	4.9	6.5	9.3	14.8	18.4	15.3	11.0	7.6	8.1	10.7	9.9	
Gross farm product	-9.0	3.8	60.6	28.2	-20.8	-6.2	8.5	-4.6	38.3	28.7	8.1	
Gross non-farm product	6.0	6.7	6.6	13.7	21.8	16.8	11.1	8.2	6.9	9.5	10.1	

AUSTRALIAN NATIONAL ACCOUNTS

NO. 4. - NATIONAL INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Wages, salaries and supplements	16079	18447	20575	22966	26127	36115	41580	46926	51488	55415	61627	71392
Net operating surplus	8786	9160	10290	12335	14275	14868	17829	20814	22232	27639	31043	34825
Domestic factor incomes	24865	27607	30865	35301	42402	50983	59409	67740	73720	83054	92670	106217
Less Net income paid overseas	454	453	462	515	419	592	784	956	1150	1390	1762	1939
Indirect taxes	3295	3597	4086	4567	5686	6975	8877	10090	10840	12672	14889	17189
Less Subsidies	272	310	391	325	384	361	353	342	500	584	820	1014
National income	27434	30441	34098	39028	47285	57005	67149	76532	82910	93752	104977	120453
Less Net transfers to overseas	89	115	125	207	271	191	341	428	418	501	324	354
Withholding taxes	46	48	58	73	79	88	95	96	118	114	141	161
National disposable income	27391	30374	34031	38894	47093	56902	66903	76200	82610	93365	104794	120260
Final consumption expenditure-												
Private	18473	20404	22687	25444	30054	36456	43537	49792	55182	62097	69678	78609
Government	3665	4198	4788	5452	6846	9219	11462	13422	15187	16835	18804	22204
Saving	5253	5772	6556	7998	10193	11227	11904	12986	12241	14433	16312	19447
Disposal of income	27391	30374	34031	38894	47093	56902	66903	76200	82610	93365	104794	120260

AUSTRALIAN NATIONAL ACCOUNTS

NO. 5. - NATIONAL CAPITAL ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Depreciation allowances	2657	2843	3117	3360	3643	4151	4892	5656	6191	6928	7725	8663
Saving-												
Increase in income tax provisions	307	97	110	497	497	211	378	359	122	513	1473	853
Undistributed (company) income	938	970	980	1034	724	190	811	1286	1136	2075	1606	2846
Retained income of public financial enterprises	98	122	122	180	203	264	390	441	273	370	408	628
Household saving	1824	2357	2893	4130	5816	7387	7544	8053	8647	9837	9417	10945
General government surplus on current transactions	2086	2226	2451	2157	2953	2976	2781	2847	2063	1638	3408	4175
Extraordinary insurance claims paid	-	-	-	-	-	199	-	-	-	-	-	-
Finance of gross accumulation	7910	8615	9673	11358	13836	15378	16796	18642	18432	21361	24037	28110
Gross fixed capital expenditure-												
Private-												
Dwellings	1497	1535	1779	2120	2573	2433	3214	4032	3876	4056	4851	6132
Non-dwelling construction	1119	1392	1451	1364	1591	1943	1967	1938	2235	2532	2752	3934
Equipment	2555	2910	3100	3200	3600	4160	5150	5890	6590	8465	9035	11576
Public enterprises	1509	1569	1788	1815	2071	2884	3303	3699	4237	4365	4841	5610
General government	1236	1368	1508	1668	1908	2768	3394	3434	3705	3857	4003	4329
Total gross fixed capital expenditure	7906	8774	9626	10167	11743	14188	17028	18993	20643	23275	25482	31581
Increase in stocks	441	447	10	-285	1173	1018	112	1133	-481	1271	576	287
Statistical discrepancy	82	-26	205	561	1529	1224	544	406	760	-28	-779	875
Net lending to overseas	-519	-580	-168	915	-609	-1052	-888	-1890	-2490	-3157	-1242	-4633
Gross accumulation	7910	8615	9673	11358	13836	15378	16796	18642	18432	21361	24037	28110

AUSTRALIAN NATIONAL ACCOUNTS

NO. 6. - OVERSEAS TRANSACTIONS ACCOUNT

(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Imports of goods and services	4758	5092	5217	5353	7782	10246	10837	13790	15028	17892	20914	24768
Property income to overseas	560	583	645	788	809	964	1050	1213	1426	1684	2130	2391
Transfers to overseas-												
Personal	114	134	172	217	261	266	313	290	367	398	347	433
General government	181	187	208	255	295	360	388	414	453	515	565	627
Net lending to overseas	-519	-580	-168	915	-609	-1052	-888	-1890	-2490	-3157	-1242	-4633
Use of current receipts	5094	5416	6074	7528	8538	10784	11700	13817	14784	17332	22714	23586
Exports of goods and services	4736	5032	5578	6917	7784	9889	10979	13188	13988	16512	21617	22267
Property income from overseas	106	130	183	273	390	372	266	257	276	294	368	452
Transfers from overseas-												
Personal	206	206	255	265	285	361	360	276	402	412	588	706
Extraordinary insurance claims	-	-	-	-	-	74	-	-	-	-	-	-
Withholding taxes	46	48	58	73	79	88	95	96	118	114	141	161
Current receipts from overseas	5094	5416	6074	7528	8538	10784	11700	13817	14784	17332	22714	23586

NO. 7. - CORPORATE TRADING ENTERPRISES (INCLUDING PUBLIC TRADING ENTERPRISES) INCOME AND OUTLAY ACCOUNT

(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Net operating surplus-												
Trading enterprise companies	3498	3612	3840	4602	4965	5252	6173	7176	7637	8823	10375	12733
Public trading enterprises	651	636	734	749	667	536	884	1072	1095	1278	1487	1708
Interest, etc., received	162	184	204	230	320	393	438	519	584	644	774	1006
Dividends received	51	56	62	76	129	135	116	141	213	215	286	301
Receipts	4362	4488	4840	5657	6081	6316	7611	8908	9529	10960	12922	15748
Interest, etc., paid	710	864	991	1170	1405	1977	2195	2425	2746	3049	3715	4506
Third party insurance transfers to persons	37	39	46	52	66	88	101	118	127	156	193	214
Public enterprise income	651	636	734	749	667	536	884	1072	1095	1278	1487	1708
Company income-												
Income tax payable	1323	1337	1403	1834	2203	2334	2600	2827	2740	2986	4269	na
Dividends paid	835	835	902	1020	1145	1275	1401	1604	1851	1864	2178	na
Undistributed income	806	777	764	832	595	106	430	862	970	1627	1080	na
	2964	2949	3069	3686	3943	3715	4431	5293	5561	6477	7527	9320
Disbursements	4362	4488	4840	5657	6081	6316	7611	8908	9529	10960	12922	15748

AUSTRALIAN NATIONAL ACCOUNTS

NO. 8. - FINANCIAL ENTERPRISES (INCLUDING THE NOMINAL INDUSTRY) INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Net operating surplus	438	542	624	712	678	762	1142	1400	1238	1873	2100	2677
Less Imputed bank service charge	630	714	821	1005	1264	1527	1730	1966	2086	2359	2760	3433
Interest, etc., received	1745	2029	2340	2793	3676	4865	5607	6603	7140	8389	9746	12139
Dividends received	108	120	134	148	178	203	238	266	320	404	483	584
Extraordinary insurance claims from overseas	-	-	-	-	-	74	-	-	-	-	-	-
Receipts	1661	1977	2277	2648	3268	4377	5257	6303	6962	8307	9549	11967
Interest on life and superannuation funds imputed to households	477	530	605	686	736	883	1071	1194	1423	1679	1969	2294
Other interest, etc., paid	695	835	991	1200	1811	2588	2973	3603	4139	4618	5391	6867
Income tax on life and superannuation funds	19	20	22	27	52	59	66	84	99	109	119	130
Extraordinary insurance claims paid	-	-	-	-	-	199	-	-	-	-	-	-
Public enterprise income-												
Paid to general government	36	57	63	40	24	15	19	121	295	381	370	351
Retained income	98	122	122	180	203	264	390	441	273	370	408	628
	134	179	185	220	227	279	409	562	568	751	778	979
Company income-												
Income tax payable	106	119	147	181	176	162	217	251	355	420	445	na
Dividends paid	98	101	111	132	137	123	140	185	212	282	321	na
Undistributed income	132	193	216	202	129	84	381	424	166	448	526	na
	336	413	474	515	442	369	738	860	733	1150	1292	1697
Disbursements	1661	1977	2277	2648	3268	4377	5257	6303	6962	8307	9549	11967

AUSTRALIAN NATIONAL ACCOUNTS

NO. 9. - HOUSEHOLDS (INCLUDING UNINCORPORATED ENTERPRISES) INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Net operating surplus-												
Dwellings owned by persons	1231	1479	1728	2010	2375	2961	3706	4558	5516	6418	7237	8090
Unincorporated enterprises	3598	3605	4185	5267	6854	6884	7654	8574	8832	11606	12624	13050
Less interest, etc., paid relating thereto	787	900	1017	1212	1647	2193	2507	2921	3328	3720	4332	5445
Third party insurance transfers to persons	30	31	37	42	52	67	77	94	96	126	154	172
Income from unincorporated enterprises and dwellings owned by persons	4012	4153	4859	6023	7530	7585	8776	10117	10924	14178	15375	15523
Wages, salaries and supplements	16079	18447	20575	22966	28127	36115	41580	46926	51488	55415	61627	71392
Interest on life and superannuation funds (imputed)	477	530	605	686	736	883	1071	1194	1423	1679	1969	2294
Other interest, etc., received	796	908	1051	1297	1811	2538	2768	3424	3961	4501	5118	6628
Dividends received	525	536	583	593	646	695	744	807	925	926	979	1045
Transfers from general government	1659	1823	2157	2684	3302	4585	6400	7733	8665	9512	10343	11695
Third party insurance transfers	67	70	83	94	118	155	178	212	223	282	347	386
Transfers from overseas	206	206	255	265	285	361	360	276	402	412	588	706
Receipts	23821	26673	30168	34608	42555	52917	61877	70689	78011	86905	96346	109669
Private final consumption expenditure	18473	20404	22687	25444	30054	36456	43537	49792	55182	62097	69678	78609
Consumer debt interest	164	195	211	245	377	509	587	722	850	926	1048	1302
Income tax paid	2855	3175	3765	4084	5485	7709	9213	11047	12122	12797	15040	17543
Other direct taxes, fees, fines, etc.	391	408	440	488	562	590	683	785	843	850	816	837
Transfers overseas	114	134	172	217	261	266	313	290	367	398	347	433
Saving	1824	2357	2893	4130	5816	7387	7544	8053	8647	9837	9417	10945
Disbursements	23821	26673	30168	34608	42555	52917	61877	70689	78011	86905	96346	109669

AUSTRALIAN NATIONAL ACCOUNTS

NO. 10. - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Income from public enterprises	687	693	797	789	691	551	903	1193	1390	1659	1857	2059
Interest, etc., received	232	286	307	349	431	556	604	804	993	1030	1311	1495
Indirect taxes	3295	3597	4086	4567	5686	6975	8877	10090	10840	12672	14889	17189
Direct taxes on income-												
Companies	1141	1379	1462	1545	1934	2344	2505	2803	3072	3002	3360	4639
Households	2855	3175	3765	4084	5485	7709	9213	11047	12122	12797	15040	17543
Withholding taxes	46	48	58	73	79	88	95	96	118	114	141	161
Other direct taxes, fees, fines, etc.	391	408	440	488	562	590	683	785	843	850	816	837
Receipts	8647	9586	10915	11895	14868	18813	22880	26818	29378	32124	37414	43923
Final consumption expenditure	3665	4198	4788	5452	6846	9219	11462	13422	15187	16835	18804	22204
Subsidies	272	310	391	325	384	361	353	342	500	584	820	1014
Interest, etc., paid	784	842	920	1022	1088	1312	1496	2060	2510	3040	3474	4208
Transfers to persons-												
Personal benefit payments to residents (a)	1659	1823	2157	2684	3237	4497	6294	7612	8526	9350	10162	11488
Unfunded employee retirement benefits	-	-	-	-	65	88	106	121	139	162	181	207
Transfers overseas	181	187	208	285	295	360	388	414	453	515	565	627
Surplus on current transactions	2086	2226	2451	2157	2953	2976	2781	2847	2062	1638	3408	4175
Disbursements	8647	9586	10915	11895	14868	18813	22880	26818	29378	32124	37414	43923

(a) This item was previously titled "cash benefits to residents".

AUSTRALIAN NATIONAL ACCOUNTS

NO. 11. - CORPORATE TRADING ENTERPRISES (INCLUDING PUBLIC TRADING ENTERPRISES) CAPITAL ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Depreciation allowances	1638	1788	2002	2150	2359	2638	3108	3495	3769	4073	4399	4832
Increase in income tax provisions	280	88	98	446	450	193	341	321	105	436	1301	)
Undistributed (company) income	806	777	764	832	595	106	430	862	970	1627	1080	) 2847
General government grants for private capital purposes	25	19	23	31	45	57	65	52	71	59	117	102
Extraordinary insurance claims	-	-	-	-	-	57	-	-	-	-	-	-
Finance of gross accumulation	2749	2672	2887	3459	3449	3051	3944	4730	4915	6195	6897	7781
Gross fixed capital expenditure- Trading enterprise companies	2555	3052	3184	2791	3145	3789	3889	4014	4654	6028	6275	na
Public trading enterprises	1464	1506	1728	1753	2017	2798	3211	3574	4096	4218	4679	5433
Purchase of existing assets, net	-39	-37	-48	-54	-129	-295	-182	-151	-87	-76	-27	na
Increase in stocks	390	343	-53	-269	930	1044	-25	962	-486	897	567	na
Net lending (including statistical discrepancy)	-1621	-2192	-1924	-782	-2514	-4285	-2949	-3669	-3262	-4872	-4597	na
Gross accumulation	2749	2672	2887	3459	3449	3051	3944	4730	4915	6195	6897	7781

NO. 12. - FINANCIAL ENTERPRISES (INCLUDING THE NOMINAL INDUSTRY) CAPITAL ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Depreciation allowances	77	97	115	134	165	209	273	348	461	609	787	993
Increase in income tax provisions	27	9	12	51	47	18	37	38	17	77	172	)
Undistributed (company) income	132	193	216	202	129	84	381	424	166	448	526	) 852
Retained income of public financial enterprises	98	122	122	180	203	264	390	441	273	370	408	628
Finance of gross accumulation	334	421	465	567	544	575	1081	1251	917	1504	1893	2473
Gross fixed capital expenditure- Private financial enterprises	282	435	505	640	740	829	1219	1458	1821	2048	2268	na
Public financial enterprises	45	63	60	62	54	86	92	125	141	147	162	177
Purchase of existing assets, net	9	-1	-1	6	17	13	15	41	13	10	19	na
Increase in stocks	1	1	4	1	5	-2	6	-4	8	8	4	na
Net lending (including statistical discrepancy)	-3	-77	-103	-142	-272	-351	-251	-369	-1066	-709	-560	na
Gross accumulation	334	421	465	567	544	575	1081	1251	917	1504	1893	2473

AUSTRALIAN NATIONAL ACCOUNTS

NO. 13. - HOUSEHOLDS (INCLUDING UNINCORPORATED ENTERPRISES) CAPITAL ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Depreciation allowances	942	958	1000	1076	1119	1304	1511	1813	1961	2246	2539	2838
Saving	1824	2357	2893	4130	5816	7387	7544	8053	8647	9837	9417	10945
General government grants for private capital purposes	28	35	37	48	56	122	171	108	123	146	119	103
Extraordinary insurance claims	-	-	-	-	-	142	-	-	-	-	-	-
Finance of gross accumulation	2794	3350	3930	5254	6991	8955	9226	9974	10731	12229	12075	13886
Gross fixed capital expenditure	2324	2350	2641	3251	3879	3918	5223	6388	6226	6977	8095	na
Increase in stocks	47	93	55	-22	248	-40	128	178	45	387	15	na
Net lending (including statistical discrepancy)	423	907	1234	2023	2864	5077	3875	3408	4460	4865	3965	na
Gross accumulation	2794	3350	3930	5254	6991	8955	9226	9974	10731	12229	12075	13886

NO. 14. - GENERAL GOVERNMENT CAPITAL ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Surplus on current transactions	2086	2226	2451	2157	2953	2976	2781	2847	2063	1638	3408	4175
Less Grants for private capital purposes	53	54	60	79	101	179	236	160	194	205	236	205
Finance of gross accumulation	2033	2172	2391	2078	2852	2797	2545	2687	1869	1433	3172	3970
Gross fixed capital expenditure	1236	1368	1508	1668	1908	2768	3394	3434	3705	3857	4003	4329
Purchase of existing assets, net	30	38	49	48	112	282	167	110	74	66	8	-136
Increase in stocks	3	10	4	-15	-10	16	3	-3	-48	-21	-10	89
Net lending (including statistical discrepancy)	764	756	830	377	842	-269	-1019	-854	-1862	-2469	-829	-312
Gross accumulation	2033	2172	2391	2078	2852	2797	2545	2687	1869	1433	3172	3970

AUSTRALIAN NATIONAL ACCOUNTS

NO. 15. - GROSS DOMESTIC PRODUCT AT MARKET PRICES, BY INDUSTRY
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Agriculture, forestry, fishing and hunting	2241	2042	2356	3244	4363	3910	3998	4483	4247	6839	7799
Mining	926	1057	1304	1459	1775	2352	3055	3699	4211	5443	7468
Manufacturing	8160	8942	9663	10582	12481	14484	16665	18521	19823	21435	23594
Electricity, gas and water	957	1057	1188	1344	1525	1764	2090	2407	2689	2963	3309
Construction	2326	2595	2897	3225	3743	4790	5587	6105	6461	6804	7315
Wholesale and retail trade	4926	5317	5840	6658	8037	9750	11372	12856	13731	14708	15995
Transport, storage and communication	2337	2577	2859	3102	3632	4440	5332	5942	6444	7021	7947
Finance, etc., and business services	2667	3112	3544	4220	4884	5723	7023	8250	8976	10630	12053
Public administration and defence	1108	1319	1505	1712	2120	2812	3275	3712	4171	4389	4634
Community services	2211	2636	3092	3515	4311	6027	7481	8782	9764	10669	11971
Entertainment, etc., and personal services	1173	1305	1446	1659	2016	2565	2980	3371	3746	4141	4603
Ownership of dwellings	1729	2026	2335	2675	3120	3817	4765	5830	6942	8024	9018
Customs duties	414	466	469	513	604	841	932	1152	1132	1363	1538
Less imputed bank service charge	630	714	821	1005	1264	1527	1730	1966	2086	2359	2780
Total	30545	33737	37677	42903	51347	61748	72825	83144	90251	102070	114464

NO. 16. - DEPRECIATION ALLOWANCES, BY INDUSTRY AND FORM OF ORGANISATION
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Agriculture, forestry, fishing and hunting	458	433	436	459	440	494	541	645	656	733	832
Mining	118	144	184	217	231	264	299	338	342	369	425
Manufacturing	661	700	765	785	863	959	1069	1171	1208	1295	1401
Electricity, gas and water	187	187	214	242	254	243	288	319	366	420	458
Construction	84	93	96	101	110	129	150	190	204	223	252
Wholesale and retail trade	253	278	295	317	352	420	503	597	627	727	820
Transport, storage and communication	383	422	446	476	524	622	788	884	983	1087	1152
Finance, etc., and business services	185	229	291	334	396	476	622	783	983	1148	1336
Community services	19	19	20	22	22	28	34	41	43	51	64
Entertainment, etc., and personal services	60	66	69	74	80	93	107	129	133	159	182
Ownership of dwellings	249	272	301	333	371	423	491	559	646	716	803
Total	2657	2843	3117	3360	3643	4151	4892	5656	6191	6928	7725
OF WHICH-											
Companies	1292	1440	1626	1747	1932	2244	2598	2966	3231	3538	3945
Public enterprises	423	445	491	537	592	603	783	877	999	1144	1241
Unincorporated enterprises	705	699	713	759	763	898	1041	1278	1343	1563	1771
Dwellings owned by persons	237	259	287	317	356	406	470	535	518	683	768

AUSTRALIAN NATIONAL ACCOUNTS

NO. 17. - GROSS DOMESTIC PRODUCT AT FACTOR COST, BY INDUSTRY AND PRINCIPAL COMPONENTS
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
AGRICULTURE, FORESTRY, FISHING AND HUNTING											
Gross operating surplus-											
Companies	84	55	80	143	148	92	127	156	141	235	285
Public enterprises	4	5	4	12	9	-	8	14	5	9	17
Unincorporated enterprises	1674	1525	1826	2462	3411	2827	2766	3176	2956	5303	6033
Wages, salaries and supplements	417	434	437	486	604	735	802	807	900	982	1092
Total	2179	2019	2347	3103	4172	3654	3703	4153	4002	6529	7427
MINING											
Gross operating surplus-											
Companies	546	607	780	886	1097	1435	1662	2052	2283	2673	3503
Public enterprises	30	30	32	27	29	32	32	43	51	63	66
Unincorporated enterprises	14	13	18	17	18	27	23	34	41	37	50
Wages, salaries and supplements	335	401	459	507	602	807	909	1054	1188	1273	1489
Total	925	1051	1289	1437	1746	2301	2626	3183	3563	4046	5108
MANUFACTURING											
Gross operating surplus-											
Companies	2110	2239	2216	2495	2487	2430	2889	3296	3480	3729	4136
Public enterprises	38	37	36	46	50	65	78	82	85	89	96
Unincorporated enterprises	221	228	244	267	321	378	452	520	571	615	675
Wages, salaries and supplements	4652	5164	5653	6184	7598	9216	10291	11407	12275	13181	14649
Total	7021	7668	8149	8992	10456	12090	13710	15305	16411	17614	19556
ELECTRICITY, GAS AND WATER											
Gross operating surplus-											
Companies	18	27	37	33	36	47	50	50	52	29	32
Public enterprises	535	587	623	716	764	784	981	1128	1267	1440	1604
Wages, salaries and supplements	388	446	506	569	687	880	993	1154	1288	1403	1568
Total	941	1040	1166	1318	1487	1711	2024	2332	2607	2872	3204

AUSTRALIAN NATIONAL ACCOUNTS

NO. 17. - GROSS DOMESTIC PRODUCT AT FACTOR COST, BY INDUSTRY AND PRINCIPAL COMPONENTS- continued
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
CONSTRUCTION											
Gross operating surplus-											
Companies	180	184	208	239	208	318	411	395	364	345	353
Public enterprises	10	15	12	11	17	28	32	36	23	19	12
Unincorporated enterprises	435	455	522	621	765	886	1098	1281	1354	1443	1537
Wages, salaries and supplements	1632	1867	2067	2253	2629	3393	3847	4179	4483	4746	5141
Total	2257	2521	2809	3124	3619	4625	5388	5891	6224	6553	7043
WHOLESALE AND RETAIL TRADE											
Gross operating surplus-											
Companies	1048	1028	1116	1327	1508	1568	1749	1975	1917	2209	2421
Public enterprises	2	3	-4	-5	-2	-25	-41	-11	-5	12	10
Unincorporated enterprises	742	772	855	974	1166	1439	1697	1893	2019	2149	2194
Wages, salaries and supplements	2569	2891	3173	3561	4333	5467	6331	7133	7800	8333	9281
Total	4361	4694	5140	5857	7005	8449	9736	10990	11731	12703	13906
TRANSPORT, STORAGE AND COMMUNICATION											
Gross operating surplus-											
Companies	212	233	236	253	290	377	410	466	521	606	733
Public enterprises	393	350	437	383	286	142	432	486	466	516	626
Unincorporated enterprises	304	312	342	378	446	526	597	666	732	820	872
Wages, salaries and supplements	1355	1608	1754	1972	2471	3218	3666	4075	4480	4821	5431
Total	2264	2503	2769	2986	3493	4263	5105	5693	6199	6763	7662
FINANCE, ETC., AND BUSINESS SERVICES											
Gross operating surplus-											
Trading enterprises-											
Companies	338	392	472	605	696	721	830	999	1202	1425	1528
Unincorporated enterprises	386	444	459	591	653	669	759	841	944	1129	1247
Financial enterprises	515	639	739	846	843	971	1415	1748	1699	2482	2887
Wages, salaries and supplements	1219	1425	1632	1862	2295	2919	3429	3969	4383	4762	5401
Total	2458	2900	3302	3904	4487	5280	6433	7557	8228	9798	11063
PUBLIC ADMINISTRATION AND DEFENCE											
Gross operating surplus-											
Wages, salaries and supplements	1086	1295	1489	1692	2095	2779	3229	3661	4114	4327	4558
Total	1086	1295	1489	1692	2095	2779	3229	3661	4114	4327	4558

AUSTRALIAN NATIONAL ACCOUNTS

NO. 17. - GROSS DOMESTIC PRODUCT AT FACTOR COST, BY INDUSTRY AND PRINCIPAL COMPONENTS- continued
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
COMMUNITY SERVICES											
Gross operating surplus-											
Companies	22	22	28	34	34	50	87	67	69	53	58
Public enterprises	4	4	4	4	1	-	4	4	3	6	16
Unincorporated enterprises	289	311	374	416	469	582	810	891	939	986	1037
Wages, salaries and supplements	1847	2244	2652	3018	3751	5315	6467	7689	8610	9462	10655
Total	2162	2581	3058	3472	4255	5947	7368	8651	9621	10507	11766
ENTERTAINMENT AND PERSONAL SERVICES											
Gross operating surplus-											
Companies	137	148	158	177	206	224	255	306	344	422	470
Public enterprises	22	28	33	41	44	55	59	62	85	103	92
Unincorporated enterprises	238	244	258	300	368	447	493	550	619	687	750
Wages, salaries and supplements	579	672	753	862	1062	1386	1616	1798	1967	2125	2362
Total	976	1092	1202	1380	1680	2112	2423	2716	3015	3337	3674
OWNERSHIP OF DWELLINGS											
Gross operating surplus-											
Companies	21	25	27	32	35	42	50	59	70	79	89
Public enterprises	33	37	41	42	48	41	60	78	78	112	114
Persons	1468	1738	2015	2327	2731	3367	4176	5093	6134	7101	8005
Total	1522	1800	2083	2401	2814	3450	4286	5230	6282	7292	8208
NOMINAL INDUSTRY											
(for imputed bank service charge)											
Gross operating surplus	-630	-714	-821	-1005	-1264	-1527	-1730	-1966	-2086	-2359	-2780
TOTAL											
Gross operating surplus-											
Trading enterprises-											
Companies	4716	4960	5358	6224	6745	7304	8520	9821	10443	11805	13608
Public enterprises	1071	1076	1218	1277	1246	1122	1645	1922	2058	2366	2653
Unincorporated enterprises	4303	4304	4898	6026	7617	7782	8695	9852	10175	13169	14395
Dwellings owned by persons	1468	1738	2015	2327	2731	3367	4176	5093	6134	7101	8005
Financial enterprises	515	639	739	846	843	971	1415	1748	1699	2482	2887
Less imputed bank service charge	630	714	821	1005	1264	1527	1730	1966	2086	2359	2780
Wages, salaries and supplements	16079	18447	20575	22966	28127	36115	41580	46926	51488	55415	61627
Grand total	27522	30450	33982	38661	46045	55134	64301	73396	79911	89982	100395

AUSTRALIAN NATIONAL ACCOUNTS

NO. 18. - GROSS OPERATING SURPLUS OF TRADING ENTERPRISE COMPANIES, BY INDUSTRY OF ESTABLISHMENT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Agriculture, forestry, fishing and hunting	84	55	80	183	188	92	127	156	141	235	285
Mining	546	607	780	886	1097	1435	1662	2052	2283	2673	3503
Manufacturing-											
Food, beverages, tobacco	347	386	448	468	452	654	650	640	702	619	876
Textiles, clothing, footwear	134	122	116	117	135	65	118	101	137	148	141
Paper, printing, publishing	170	176	168	200	242	177	259	307	349	383	373
Metals, metal products, machinery	677	781	710	764	728	867	862	1095	1089	1169	1347
Transport equipment	180	157	140	185	121	2	126	90	14	188	60
Other manufacturing	602	615	634	761	809	665	874	1063	1189	1222	1339
Total manufacturing	2110	2239	2216	2495	2487	2430	2889	3296	3480	3729	4136
Electricity, gas and water	18	27	37	33	36	47	50	50	52	29	34
Construction	180	184	208	239	208	318	411	395	364	345	353
Wholesale and retail trade	1048	1028	1116	1327	1508	1568	1749	1975	1917	2209	2421
Transport, storage and communication	212	233	236	253	290	377	410	466	521	606	733
Finance, etc., and business services	338	392	472	605	696	721	830	999	1202	1425	1528
Community services	22	22	28	34	34	50	87	67	69	53	58
Entertainment, etc., and personal services	137	148	158	177	206	224	255	306	344	422	470
Ownership of dwellings	21	25	27	32	35	42	50	59	70	79	89
Grand total	4716	4960	5358	6224	6745	7304	8520	9821	10443	11805	13608

AUSTRALIAN NATIONAL ACCOUNTS

NO. 19. - GROSS OPERATING SURPLUS OF TRADING ENTERPRISE COMPANIES, BY INDUSTRY OF ENTERPRISE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Agriculture, forestry, fishing and hunting	84	55	80	143	148	92	127	156	141	235	285
Mining	497	545	697	785	959	1246	1429	1755	1944	2272	2979
Manufacturing-											
Food, beverages, tobacco	364	404	470	491	475	687	690	688	757	678	944
Textiles, clothing, footwear	139	127	123	126	146	72	128	110	146	158	152
Paper, printing, publishing	170	179	170	204	249	186	267	315	356	390	382
Metals, metal products, machinery	761	881	828	905	923	1124	1148	1415	1402	1539	1810
Transport equipment	204	177	159	205	140	16	147	106	27	210	77
Other manufacturing	644	662	689	832	897	759	973	1164	1288	1332	1470
Total manufacturing	2282	2430	2439	2763	2830	2844	3353	3798	3971	4307	4835
Electricity, gas and water	15	22	29	25	27	34	35	34	34	19	21
Construction	159	163	184	211	184	284	368	354	328	311	321
Wholesale and retail trade	944	921	1001	1187	1332	1373	1553	1805	1787	2045	2243
Transport, storage and communication	206	225	228	244	278	365	398	450	505	585	712
Finance, etc., and business services	163	420	504	645	737	774	894	1075	1296	1530	1653
Community services	23	23	30	36	36	54	93	72	74	57	62
Entertainment, etc., and personal services	143	156	166	185	214	238	270	322	363	444	497
Grand total	4716	4960	5358	6224	6745	7304	8520	9821	10443	11805	13608

AUSTRALIAN NATIONAL ACCOUNTS

NO. 20. - GROSS OPERATING SURPLUS OF PUBLIC TRADING ENTERPRISES, BY INDUSTRY
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Agriculture, forestry, fishing and hunting	4	5	4	12	9	-	8	14	5	9	17
Mining	30	30	32	27	29	32	32	43	51	63	66
Manufacturing	38	37	36	46	50	65	78	82	85	89	96
Electricity, gas and water	535	557	623	716	764	784	981	1128	1267	1440	1604
Construction	10	15	12	11	17	28	32	36	23	19	12
Wholesale and retail trade	2	3	-4	-5	-2	-25	-41	-11	-5	12	10
Transport, storage and communication	393	350	437	383	286	142	432	486	466	516	626
Community services	4	4	4	4	1	-	4	4	3	6	16
Entertainment, etc., and personal services	22	28	33	41	44	55	59	62	85	103	92
Ownership of dwellings	33	37	41	42	48	41	60	78	78	112	114
Total	1071	1076	1218	1277	1246	1122	1645	1922	2058	2369	2653

NO. 21. - GROSS OPERATING SURPLUS OF UNINCORPORATED ENTERPRISES, BY INDUSTRY
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Agriculture, forestry, fishing and hunting	1674	1525	1826	2462	3411	2827	2766	3176	2956	5303	6033
Mining	14	13	18	17	18	27	23	34	41	37	50
Manufacturing	221	228	244	267	321	379	452	520	571	615	675
Construction	435	455	522	621	765	886	1098	1281	1354	1443	1537
Wholesale and retail trade	742	772	855	974	1166	1439	1697	1893	2019	2149	2194
Transport, storage and communication	304	312	342	378	446	526	597	666	732	820	872
Finance, etc., and business services	386	444	459	591	653	669	759	841	944	1129	1247
Community services	289	311	374	416	469	582	810	891	939	986	1037
Entertainment, etc., and personal services	238	244	258	300	368	447	493	550	619	687	750
Total	4303	4304	4898	6026	7617	7782	8695	9852	10175	13169	14395

AUSTRALIAN NATIONAL ACCOUNTS

NO. 22. - TOTAL WAGES, SALARIES AND SUPPLEMENTS PAID, BY INDUSTRY
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Agriculture, forestry, fishing and hunting	417	434	437	486	604	735	802	807	900	982	1092
Mining	335	401	459	507	602	807	909	1054	1188	1273	1489
Manufacturing	4652	5164	5653	6184	7598	9216	10291	11407	12275	13181	14649
Electricity, gas and water	388	446	506	569	687	880	993	1154	1288	1403	1568
Construction	1632	1867	2067	2253	2629	3393	3847	4179	4483	4746	5141
Wholesale and retail trade	2569	2891	3173	3561	4333	5467	6331	7133	7800	8333	9281
Transport, storage and communication	1355	1608	1754	1972	2471	3218	3666	4075	4480	4821	5431
Finance, etc., and business services	1219	1425	1632	1862	2295	2919	3429	3969	4383	4762	5401
Public administration and defence	1086	1295	1489	1692	2095	2779	3229	3661	4114	4327	4558
Community services	1847	2244	2652	3018	3751	5315	6467	7689	8610	9462	10655
Entertainment, etc., and personal services	579	672	753	862	1062	1386	1616	1798	1967	2125	2362
Total	16079	18447	20575	22966	28127	36115	41580	46926	51488	55415	61627

NO. 23. - PRIVATE ENTERPRISE WAGES, SALARIES AND SUPPLEMENTS PAID, BY INDUSTRY
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Agriculture, forestry, fishing and hunting	390	404	400	444	556	668	727	723	804	878	982
Mining	307	372	429	472	563	758	850	977	1093	1172	1379
Manufacturing	4383	4864	5327	5812	7166	8634	9625	10670	11480	12339	13746
Electricity, gas and water	20	20	33	38	61	48	54	65	71	71	76
Construction	975	1146	1274	1333	1539	1956	2220	2309	2424	2551	2810
Wholesale and retail trade	2562	2883	3165	3553	4324	5456	6318	7118	7784	8316	9265
Transport, storage and communication	574	685	746	823	1005	1328	1510	1664	1801	1957	2273
Finance, etc., and business services	1028	1207	1386	1577	1926	2428	2846	3286	3627	3918	4444
Community services	456	562	594	677	811	1120	1347	1597	1765	1950	2228
Entertainment, etc., and personal services	516	598	676	767	942	1214	1412	1576	1720	1845	2057
Total	11211	12741	14030	15496	18873	23610	26909	29985	32569	34997	39262

AUSTRALIAN NATIONAL ACCOUNTS

NO. 24. - PUBLIC ENTERPRISE WAGES, SALARIES AND SUPPLEMENTS PAID, BY INDUSTRY
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Mining	26	27	28	33	37	45	55	72	88	93	103
Manufacturing	191	212	234	267	311	418	478	533	574	606	648
Electricity, gas and water	368	426	473	531	646	832	939	1089	1218	1332	1489
Construction	304	334	370	428	514	677	768	896	986	1047	1107
Wholesale and retail trade	6	7	7	7	8	10	12	14	15	16	15
Transport, storage and communication	744	881	957	1092	1395	1792	2042	2285	2536	2711	2987
Finance, etc., and business services	178	203	229	266	345	459	545	638	705	789	895
Entertainment, etc., and personal services	17	21	22	25	31	45	52	56	65	73	80
Total	1834	2111	2320	2649	3287	4278	4891	5583	6187	6667	7324

NO. 25. - GENERAL GOVERNMENT WAGES, SALARIES AND SUPPLEMENTS PAID, BY INDUSTRY
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80P
Agriculture, forestry, fishing and hunting	27	30	37	42	48	67	75	84	96	104	111
Mining	2	2	2	2	2	4	4	5	7	7	8
Manufacturing	78	88	92	105	121	164	188	204	221	236	254
Construction	353	387	423	492	576	760	859	974	1073	1148	1224
Wholesale and retail trade	1	1	1	1	1	1	1	1	1	1	1
Transport, storage and communication	37	42	51	57	71	98	114	126	143	153	171
Finance, etc., and business services	13	15	17	19	24	32	38	45	52	56	62
Public administration and defence	1086	1295	1489	1692	2095	2779	3229	3661	4114	4327	4558
Community services	1391	1682	2058	2341	2940	4195	5120	6092	6844	7513	8427
Entertainment, etc., and personal services	46	53	55	70	89	127	152	166	181	206	225
Total	3034	3595	4225	4821	5967	8227	9780	11358	12732	13751	15041

AUSTRALIAN NATIONAL ACCOUNTS

NO. 26. - WAGES AND SALARIES PAID, BY INDUSTRY
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Agriculture, forestry, fishing and hunting	406	422	422	467	578	701	763	769	860	940	1046	na
Mining	322	389	444	488	577	774	865	1010	1131	1219	1427	na
Manufacturing	4497	5000	5453	5929	7253	8769	9725	10809	11605	12486	13864	na
Electricity, gas and water	374	430	487	548	660	842	945	1085	1209	1324	1482	na
Construction	1583	1813	1997	2163	2503	3224	3644	3938	4212	4474	4853	na
Wholesale and retail trade	2512	2829	3100	3471	4209	5320	6148	6929	7565	8094	9007	na
Transport, storage and communication	1282	1528	1650	1851	2297	2987	3393	3726	4093	4409	5005	na
Finance, etc., and business services	1148	1337	1522	1729	2124	2663	3120	3613	3957	4306	4866	na
Public administration and defence	1036	1235	1409	1600	1991	2642	3049	3464	3885	4046	4218	na
Community services	1797	2179	2580	2935	3661	5195	6309	7513	8403	9207	10344	na
Entertainment, etc., and personal services	570	659	740	845	1040	1355	1580	1756	1920	2074	2296	na
Total	15527	17821	19804	22026	26893	34472	39541	44612	48840	52579	58408	67772

NO. 27. - DWELLING RENT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Gross rent- Owner occupied dwellings	1601	1838	2107	2422	2844	3529	4404	5392	6370	7333	8315	9427
Other	713	842	964	1080	1236	1488	1811	2177	2495	2799	3105	3453
Total gross rent	2314	2680	3071	3502	4080	5017	6215	7569	8865	10132	11420	12880
Deductions- Rates and insurance	413	459	517	570	632	740	949	1217	1344	1491	1681	1927
Maintenance	331	365	408	460	552	728	858	975	1069	1158	1317	1537
Miscellaneous (incl. commissions)	49	56	63	71	82	99	122	147	170	191	214	238
Total deductions	793	880	988	1101	1266	1567	1929	2339	2583	2840	3212	3702
Gross operating surplus from ownership of dwellings	1521	1800	2083	2401	2814	3450	4286	5230	6282	7292	8208	9178
Less Gross operating surplus from ownership of dwellings by companies and public enterprises	53	62	68	74	83	83	110	137	148	191	203	223
Gross operating surplus from ownership of dwellings by persons	1468	1738	2015	2327	2731	3367	4176	5093	6134	7101	8005	8955

AUSTRALIAN NATIONAL ACCOUNTS

NO. 28. - FARM INCOME
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Gross value of farm production- Wool (including skin wool)	735	538	660	1243	1229	953	1000	1173	1206	1374	1651	1672
Livestock slaughtering	1008	1010	1134	1542	1696	1019	1246	1686	1954	3098	3659	3447
Sugar cane	148	173	207	230	219	491	436	472	421	396	548	799
Wheat	531	404	463	357	1312	1256	1249	1052	935	2296	2478	1705
Other grain crops	153	251	238	218	403	445	549	532	420	662	767	865
Other crops	622	663	690	777	925	1012	1015	1133	1272	1558	1748	2025
Other livestock products	533	541	576	590	628	700	678	709	764	844	917	1130
Total	3730	3580	3968	4957	6412	5876	6173	6757	6972	10228	11768	11643
Less Stock valuation adjustment	1	24	39	61	195	-98	-104	-180	39	211	188	-17
Less Production costs other than wages and depreciation- Marketing costs	473	454	475	476	581	625	691	742	773	1203	1220	1078
Seed and fodder	336	342	348	498	514	580	581	686	722	695	994	1192
Other costs	844	859	899	977	1127	1308	1537	1650	1752	1959	2358	2699
Gross farm product at factor cost	2076	1901	2207	2945	3995	3461	3468	3859	3686	6160	7008	6691
Indirect taxes less subsidies	61	42	10	140	205	263	297	332	247	315	387	444
Gross farm product at market prices	2137	1943	2217	3085	4200	3724	3765	4191	3933	6475	7395	7135
Less Depreciation	445	417	417	441	418	472	518	616	629	702	796	871
Less Wages, salaries and supplements	364	374	366	404	512	607	659	644	713	777	863	947
Less Net rent and interest paid and third party insurance transfers	183	199	191	196	245	327	340	360	385	432	488	615
Less Indirect taxes less subsidies	61	42	10	140	205	263	297	332	247	315	387	444
Farm income	1084	911	1233	1904	2820	2055	1951	2239	1959	4249	4861	4258
Less Increase in assets with marketing organisations	-3	18	-8	-47	480	271	-33	-300	59	474	222	-434
Realised farm income	1087	893	1241	1951	2340	1784	1984	2539	1900	3775	4639	4692

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NO. 29. - PRIVATE FINANCIAL ENTERPRISES INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Net operating surplus	313	377	457	514	479	525	809	946	828	1329	1552	1988
Less imputed bank service charge	365	402	480	596	730	890	1047	1169	1223	1391	1668	2085
Interest, etc., received	1179	1381	1611	1923	2557	3416	3944	4593	5185	5733	6673	8372
Dividends received	104	116	129	141	167	191	226	251	302	381	453	546
Extraordinary insurance claims from overseas	-	-	-	-	-	74	-	-	-	-	-	-
Receipts	1231	1472	1717	1982	2473	3316	3932	4621	5092	6052	7010	8823
Interest on life and superannuation funds imputed to households	371	415	469	527	570	669	792	868	1019	1199	1359	1581
Other interest, etc., paid	505	624	752	913	1409	2022	2336	2809	3241	3594	4240	5415
Income tax on life and superannuation funds	19	20	22	27	52	59	66	84	99	109	119	130
Extraordinary insurance claims paid	-	-	-	-	-	197	-	-	-	-	-	-
Company income-												
Income tax payable	106	119	147	181	176	162	217	251	355	420	445	na
Dividends paid	98	101	111	132	137	123	140	185	212	282	321	na
Undistributed income	132	193	216	202	129	84	381	424	166	448	526	na
	336	413	474	515	442	369	738	860	733	1150	1292	1697
Disbursements	1231	1472	1717	1982	2473	3316	3932	4621	5092	6052	7010	8823

NO. 30. - PUBLIC FINANCIAL ENTERPRISES INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Net operating surplus	125	165	167	198	199	237	333	454	410	544	588	689
Less imputed bank service charge	265	312	361	409	534	637	683	797	863	968	1112	1388
Interest, etc., received	604	687	784	930	1183	1524	1756	2143	2442	2790	3209	3926
Dividends received	4	4	5	7	11	12	12	15	18	23	30	36
Receipts	468	544	615	726	859	1136	1418	1815	2007	2389	2675	3303
Interest on life and superannuation funds imputed to households	106	115	136	159	166	214	279	326	404	480	610	713
Other interest, etc., paid	228	250	294	347	466	681	730	927	1035	1158	1287	1611
Extraordinary insurance claims paid	-	-	-	-	-	2	-	-	-	-	-	-
Public enterprise income-												
Paid to general government	36	57	63	40	24	15	19	121	295	381	370	351
Retained income	98	122	122	180	203	264	390	441	273	370	408	628
	134	179	185	220	227	279	409	562	568	751	778	979
Disbursements	468	544	615	726	859	1136	1418	1815	2007	2389	2675	3303

NO. 31. - FINANCIAL ENTERPRISES OTHER THAN INSURANCE OFFICES AND SUPERANNUATION FUNDS INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Net operating surplus	374	417	500	607	723	777	919	1087	1230	1559	1930	na
Less imputed bank service charge	630	714	821	1005	1264	1527	1730	1966	2286	2359	2780	3433
Interest, etc., received	1313	1552	1809	2198	3020	4067	4632	5445	6101	6785	7889	9967
Dividends received	26	26	27	30	36	43	52	51	57	73	91	115
Receipts	1083	1281	1515	1830	2515	3360	3873	4617	5302	6058	7130	na
Interest, etc., paid	708	852	1017	1236	1854	2649	3067	3711	4253	4735	5523	7016
Public enterprise income-												
Paid to general government	33	51	54	32	16	10	14	116	265	337	325	305
Retained income	87	99	100	166	238	274	249	218	113	111	180	na
Company income-	120	150	154	198	254	284	263	334	378	448	505	na
Income tax payable	89	101	128	160	164	152	180	188	282	346	388	na
Dividends paid	80	82	93	110	117	110	127	169	203	250	287	na
Undistributed income	86	96	123	126	126	165	236	215	186	279	427	na
Disbursements	255	279	344	396	407	427	543	572	671	875	1102	na
Disbursements	1083	1281	1515	1830	2515	3360	3873	4617	5302	6058	7130	na

NO. 32. - CASUALTY INSURANCE OFFICES AND HEALTH FUNDS INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Net operating surplus	24	78	64	32	-132	-118	96	163	-184	39	-168	na
Interest, etc., received	58	70	85	100	126	169	227	329	417	504	596	725
Dividends received	15	16	16	11	15	20	26	36	44	50	55	59
Extraordinary insurance claims from overseas	-	-	-	-	-	74	-	-	-	-	-	-
Receipts	97	164	165	143	9	145	349	528	277	593	483	na
Interest, etc., paid	4	6	8	9	10	15	14	17	24	30	34	41
Extraordinary insurance claims paid	-	-	-	-	-	199	-	-	-	-	-	-
Public enterprise income-												
Paid to general government	2	3	6	5	4	3	1	1	21	37	37	36
Retained income	11	23	22	14	-35	-10	141	223	160	259	228	na
Company income-	13	26	28	19	-31	-7	142	224	181	296	265	na
Income tax payable	17	18	19	21	12	10	37	63	73	74	57	na
Dividends paid	17	17	17	18	15	9	11	15	19	24	28	na
Undistributed income	46	97	93	76	3	-81	145	209	-20	169	99	na
Disbursements	80	132	129	115	30	-62	193	287	72	267	184	na
Disbursements	97	164	165	143	9	145	349	528	277	593	483	na

AUSTRALIAN NATIONAL ACCOUNTS

NO. 33. - LIFE INSURANCE OFFICES AND SUPERANNUATION FUNDS INCOME AND OUTLAY ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Net operating surplus	40	47	60	73	87	103	127	150	192	275	338	390
Interest, etc., received	395	435	486	546	592	716	870	974	1135	1276	1455	1667
Dividends received	68	79	93	109	130	143	164	187	230	293	351	428
Receipts	503	561	639	728	809	962	1161	1311	1557	1844	2144	2485
Interest on life and superannuation funds imputed to households	477	530	605	686	736	883	1071	1194	1423	1679	1969	2294
Other interest, etc., paid	4	5	6	6	9	11	14	20	25	29	28	na
Income tax on life and superannuation funds	19	20	22	27	52	59	66	84	99	109	119	130
Public enterprise income paid to general government	1	3	3	3	4	2	4	4	9	7	8	10
Company income - Dividends paid	2	3	3	6	8	7	6	9	1	20	20	na
Disbursements	503	561	639	728	809	962	1161	1311	1557	1844	2144	2485

NO. 34. - LIFE INSURANCE OFFICES AND SUPERANNUATION FUNDS CAPITAL ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Life insurance premiums - Superannuation	210	243	304	351	396	513	617	703	857	884	1055	1210
Other	490	553	629	704	750	801	849	861	903	920	954	1031
Other superannuation contributions	449	515	617	694	827	1073	1356	1440	1639	1836	2028	2250
Total premiums	1149	1311	1550	1749	1973	2387	2822	3004	3399	3640	4037	4491
Less Administrative costs	142	172	198	237	273	334	372	411	434	470	517	570
Net premiums	1007	1139	1352	1512	1700	2053	2450	2593	2965	3170	3520	3921
Less Claims (including pensions and surrenders)	680	754	887	1020	1175	1578	1769	1940	2257	2701	2911	3193
Excess of premiums over claims	327	385	465	492	525	475	681	653	708	469	609	728
Interest on life and superannuation funds	477	530	605	686	736	883	1071	1194	1423	1679	1969	2294
Net equity of households on life insurance reserves and superannuation funds	804	915	1070	1178	1261	1358	1752	1847	2131	2148	2578	3022
Depreciation allowances	10	12	13	17	20	23	28	33	40	40	44	46
Source of capital funds	814	927	1083	1195	1281	1381	1780	1880	2171	2188	2622	3068
Gross fixed capital expenditure	164	213	219	293	288	334	525	514	594	585	603	na
Increase in other net assets	650	714	864	902	993	1047	1255	1366	1577	1603	2019	na
Use of capital funds	814	927	1083	1195	1281	1381	1780	1880	2171	2188	2622	3068

AUSTRALIAN NATIONAL ACCOUNTS

NO. 35. - HOUSEHOLD INCOME, BY TYPE OF INCOME
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Wages and salaries-												
Civilian employees	15183	17435	19373	21565	26342	33809	38807	43805	47963	51646	57363	66563
Defence forces	344	386	431	461	551	663	734	807	877	933	1045	1209
Supplements to wages and salaries	552	626	771	940	1234	1643	2039	2314	2648	2836	3219	3620
Unincorporated enterprises income-												
Farm	1052	909	1208	1818	2736	2034	1902	2165	1899	4115	4695	4086
Other business and professional	2172	2284	2536	2936	3433	3931	4736	5273	5672	6063	6208	6809
Income from dwellings	788	960	1115	1269	1361	1620	2138	2679	3353	4000	4472	4628
Interest on life and superannuation funds (imputed)	477	530	605	686	736	883	1071	1194	1423	1679	1969	2294
Other interest, etc.	796	908	1051	1297	1811	2538	2768	3424	3961	4501	5118	6628
Dividends	525	536	583	593	646	695	744	807	925	926	979	1045
Transfers from general government-												
Health	335	410	508	581	659	817	1370	1141	1011	1199	1342	1584
Social security and welfare	1222	1293	1504	1921	2362	3411	4577	6121	7145	7781	8459	9550
Other	102	120	145	182	281	357	453	471	509	532	542	561
Third party insurance transfers	67	70	83	94	118	155	178	212	223	262	347	386
Transfers from overseas	206	206	255	265	285	361	360	276	402	412	588	706
Total household income	23821	26673	30168	34608	42555	52917	61877	70689	78011	86905	96346	109669
Less Income tax paid	2855	3175	3765	4084	5485	7709	9213	11047	12122	12797	15040	17543
Other direct taxes, fees, fines, etc.	391	408	440	488	562	590	683	785	843	850	816	837
Consumer debt interest	164	195	211	245	377	509	587	722	850	926	1048	1302
Transfers overseas	114	134	172	217	261	266	313	290	367	398	347	433
Household disposable income	20297	22761	25580	29574	35870	43843	51081	57845	63829	71934	79095	89554

AUSTRALIAN NATIONAL ACCOUNTS

NO. 36. - HOUSEHOLDS (INCLUDING UNINCORPORATED ENTERPRISES) CAPITAL ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Depreciation allowances	942	958	1000	1076	1119	1304	1511	1813	1961	2246	2539	2838
Saving	1824	2357	2893	4130	5816	7387	7544	8053	8647	9837	9417	10945
General government grants for private capital purposes	28	35	37	48	56	122	171	108	123	146	119	103
Extraordinary insurance claims	-	-	-	-	-	142	-	-	-	-	-	-
Finance of gross accumulation	2794	3350	3930	5254	6991	8955	9226	9974	10731	12229	12075	13886
Increase in savings bank deposits	407	537	751	1850	953	1673	1935	1532	1683	1771	1424	1957
Less Increase in savings bank advances	183	220	257	422	631	1045	1332	1209	1135	1238	1269	1122
Net lending to savings banks	224	317	494	1428	322	628	603	323	548	533	155	835
Net lending to trading banks (a)	-7	179	201	-31	-640	1545	9	-510	118	418	-643	1670
Net lending to permanent building societies	21	112	127	-28	164	448	-220	435	7	108	451	-264
Saving through life insurance and superannuation funds	804	915	1070	1178	1261	1358	1752	1847	2131	2148	2578	3022
Increase in assets with marketing boards	10	13	-28	-40	426	255	-31	-271	54	458	213	-433
Less Increase in balances owing on retail instalment credit (b)	182	162	59	92	143	161	323	358	192	100	-6	135
Other net lending (including discrepancy)	-447	-467	-571	-392	1474	1004	2085	1942	1794	1300	1205	na
Total net lending (including discrepancy)	423	907	1234	2023	2864	5077	3875	3408	4460	4865	3965	na
Gross fixed capital expenditure	2324	2350	2641	3253	3879	3918	5223	6388	6226	6977	8095	na
Increase in stocks	47	93	55	-22	248	-40	128	178	45	387	15	na
Gross accumulation	2794	3350	3930	5254	6991	8955	9226	9974	10731	12229	12075	13886

(a) Excludes net lending to trading banks on certificates of deposit.

(b) From 1973-74 excludes balances outstanding on "producer-type" goods.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 37. - PRIVATE FINAL CONSUMPTION EXPENDITURE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Food	3570	3819	4144	4569	5393	6213	7104	8203	9339	10585	12083	13821
Cigarettes and tobacco	513	559	608	668	745	881	1069	1170	1185	1345	1465	1581
Alcoholic drinks	1191	1321	1429	1575	1836	2175	2639	2942	3236	3653	4033	4515
Clothing, etc.-												
Footwear	245	265	286	310	361	418	475	539	608	671	730	820
Clothing and drapery	1445	1565	1700	1945	2309	2738	3072	3417	3786	4078	4369	4946
Total clothing, etc.	1690	1830	1986	2255	2670	3156	3547	3956	4394	4749	5099	5766
Health	1054	1219	1416	1598	1822	2302	2833	3160	3398	4019	4415	4861
Dwelling rent-												
Imputed rent of owner-occupiers	1601	1838	2107	2422	2844	3529	4404	5392	6370	7333	8315	9427
Other	713	842	964	1080	1236	1488	1811	2177	2495	2799	3105	3453
Total rent	2314	2680	3071	3502	4080	5017	6215	7569	8865	10132	11420	12880
Gas, electricity and fuel	454	486	527	558	620	769	917	1075	1208	1396	1534	1687
Household durables-												
Household appliances	559	620	708	832	1075	1492	1890	2095	2016	2052	2230	2638
Furniture and floor coverings	460	505	575	665	868	1006	1165	1298	1380	1458	1586	1850
Domestic hardware	426	466	516	586	774	953	1167	1276	1374	1498	1654	1877
Total household durables	1445	1591	1799	2083	2717	3451	4222	4669	4770	5008	5470	6365
Books, papers, artists' goods	349	373	393	431	514	640	743	842	943	1051	1193	1412
Toys, sporting goods	134	161	186	223	310	379	461	538	580	650	730	820
Other goods	621	672	742	826	997	1289	1503	1654	1895	2162	2460	2796
Travel and communication-												
Rail, tram and bus fares	240	252	285	299	325	365	417	434	475	506	574	688
Other fares	388	440	457	529	635	735	930	1076	1199	1374	1584	1775
Purchase of motor vehicles	975	1045	1150	1247	1460	1736	1894	2226	2375	2684	2897	3179
Operation of motor vehicles	1111	1281	1433	1561	1807	2269	2847	3218	3548	4129	5135	5881
Postal and telephone services	182	212	261	296	347	441	623	713	786	882	977	1070
Total travel and communication	2896	3230	3586	3932	4574	5546	6711	7667	8383	9575	11167	12593
Education services	158	171	196	214	208	200	218	243	255	272	293	311
Entertainment and recreation	596	661	760	870	1049	1363	1634	1868	2095	2325	2623	2908
Financial services	417	456	502	613	748	855	1043	1230	1350	1530	1792	2077
Other services	1029	1137	1243	1372	1556	1884	2214	2499	2768	3116	3402	3924
Expenditure overseas less expenditure of non-residents in Australia	42	38	99	155	215	336	464	507	518	529	419	292
Total	18473	20404	22687	25444	30054	36456	43537	49792	55182	62097	69678	78609

AUSTRALIAN NATIONAL ACCOUNTS

NO. 38. - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1979-80 PRICES
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Food	9033	9349	9791	10075	10140	10653	11119	11447	11733	11969	12083	12521
Cigarettes and tobacco	1406	1429	1436	1442	1455	1493	1499	1522	1505	1496	1465	1508
Alcoholic drinks	3109	3239	3330	3557	3833	3879	3784	3955	4128	3938	4033	4193
Clothing, footwear and drapery	4635	4821	4944	5291	5518	5403	5222	5037	5023	5059	5099	5369
Household appliances	807	874	978	1150	1433	1796	2171	2321	2162	2117	2230	2559
Other household durables	2273	2398	2505	2705	3187	3163	3337	3304	3226	3267	3240	3368
Dwelling rent	7126	7512	7896	8291	8709	9134	9538	9993	10487	10947	11420	11937
Gas, electricity, fuel	1081	1168	1221	1255	1338	1396	1432	1517	1540	1611	1534	1498
Fares	1549	1570	1511	1624	1794	1769	1824	1898	1957	2102	2158	2088
Purchase of motor vehicles	2228	2301	2418	2526	2782	2845	2576	2714	2641	2844	2897	3032
Operation of motor vehicles	3456	3676	3845	3989	4034	4087	4421	4634	4728	4886	5135	5319
Postal and telephone services	461	501	539	589	688	734	715	754	821	896	977	1058
Other goods and services	12915	13223	13769	14606	15186	15531	16155	16253	16289	17251	17407	17500
Total	50079	52061	54183	57100	60097	61883	63793	65349	66240	68383	69678	71950

AUSTRALIAN NATIONAL ACCOUNTS

NO. 39. - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT : COMMONWEALTH AUTHORITIES (a)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Income from public enterprises	207	232	301	312	286	243	434	657	819	1011	993	1014
Interest etc., received												
Interest from the States and the Northern Territory	521	563	629	661	705	784	855	1032	1174	1278	1376	1569
Other interest, etc., received	51	61	63	77	92	93	124	162	207	185	239	275
Indirect taxes	2212	2455	2519	2629	3248	3937	4963	5708	6011	7452	8868	10321
Adjustment to payable basis	-	-	-	-	39	-29	50	30	30	30	30	-30
Direct taxes on income	4042	4602	5284	5702	7498	10141	11813	13946	15312	15913	18541	22342
Other direct taxes, fees, fines, etc.	127	126	136	140	171	134	136	152	178	168	144	111
Receipts	7160	8039	8932	9521	12039	15303	18402	21627	23732	25977	30191	35603
Final consumption expenditure- Payments basis	1808	1970	2171	2370	2736	3552	4155	4737	5293	5742	6340	7478
Overseas adjustment- Defence	-24	-12	-18	-18	151	-15	-67	-82	-83	28	-172	74
Subsidies paid	214	281	377	323	300	284	271	287	380	513	674	887
Adjustment to payable basis	27	2	-18	-28	51	37	36	-4	30	-30	34	-20
Interest, etc., paid	546	576	616	676	717	898	977	1446	1738	2075	2361	2740
Transfers to persons- Personal benefit payments to residents (b)	1585	1735	2038	2530	3071	4312	6074	7364	8246	9064	9852	11178
Unfunded employee retirement benefits	-	-	-	-	65	88	106	121	139	162	181	207
Grants to States	1324	1671	1769	2076	2533	3735	5428	6110	7215	7848	8789	9904
Grants to the Northern Territory	-	-	-	-	-	-	-	-	-	290	292	388
Direct grants to local authorities	1	1	1	1	1	45	97	4	7	9	11	15
Transfers overseas	181	187	208	255	295	360	388	414	453	515	565	627
Surplus on current transactions	1498	1628	1788	1338	2119	2007	937	1230	314	-239	1264	2125
Disbursements	7160	8039	8932	9521	12039	15303	18402	21627	23732	25977	30191	35603

(a) From 1978-79 excludes Northern Territory which became self-governing on 1 July 1978.

(b) This item was previously titled 'cash benefits to residents'.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 40. - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT : STATE AND LOCAL AUTHORITIES (a)
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Income from public enterprises	480	461	496	477	405	307	471	536	571	648	864	1045
Interest, etc., received	186	230	251	279	354	484	503	667	799	860	1088	1236
Indirect taxes	1083	1142	1569	1939	2399	3068	3838	4412	4799	5250	5991	6898
Direct taxes, fees, fines, etc.	264	282	303	348	391	456	547	633	665	681	672	726
Grants from Commonwealth Government	1325	1672	1769	2077	2534	3780	5524	6115	7222	8147	9092	10307
Receipts	2338	3787	4388	5119	6083	8094	10883	12363	14056	15586	17707	20212
Final consumption expenditure	1881	2240	2635	3101	3959	5682	7375	8767	9977	11065	12636	14652
Subsidies paid	31	27	32	30	33	40	46	58	89	101	113	147
Interest, etc., paid-												
Interest to Commonwealth Government	521	563	629	661	705	784	855	1032	1174	1278	1376	1569
Other interest, etc., paid	244	272	311	353	387	437	542	640	784	979	1129	1484
Transfers to persons-												
Personal benefit payments to residents (b)	73	88	119	154	166	185	220	247	280	285	309	310
Surplus on current transactions	588	597	662	820	833	966	1845	1619	1752	1878	2144	2050
Disbursements	3338	3787	4388	5119	6083	8094	10883	12363	14056	15586	17707	20212

(a) From 1978-79 includes Northern Territory which became self-governing on 1 July 1978.

(b) This item was previously titled 'cash benefits to residents'.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 41. - PUBLIC AUTHORITIES CAPITAL ACCOUNT (a)
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Depreciation allowances	420	440	484	528	579	586	761	850	963	1091	1166	1322
Net sale of securities- Commonwealth Government securities												
Securities other than treasury bills and notes-												
Australia	260	284	731	732	857	152	3763	2031	1209	884	300 (b)	
Overseas-												
International Bank for Reconstruction and Development	-20	-16	-16	-10	-7	-9	-6	-4	-4	-4	-5	-8
Credit arrangements	-3	7	-16	-8	-54	-45	-35	-28	-24	-15	-9	-
Other	-108	-36	-15	-48	-69	55	167	390	1640	1368	201	-90
Treasury bills and notes	33	18	-10	165	-38	1689	-770	363	193	1547	705	1312
Other general government securities	28	57	56	60	59	72	110	124	119	200	300 (b)	
Local authority and public corporation securities	317	329	474	493	378	643	872	1411	1462	1791	2196 (b)	
Funds provided for (-) or received from (+) International Monetary Fund	-	-37	-	-	-	-	-	-	-	28	61	-107
Surplus on current transactions	2086	2226	2451	2157	2953	2976	2781	2847	2063	1638	3408	4175
Other funds available (including errors and omissions)	207	144	115	149	517	392	412	724	846	614	703	3488
Reduction in private investments	-19	1	-3	-33	-71	3	-18	-35	-123	-118	-98	-
Reduction in cash and bank balances	-51	-24	-694	-536	-734	579	-506	-874	180	-703	298 (b)	
Total sources of funds	3150	3203	3556	3649	4370	7092	7532	7799	8525	8321	9226	10092
Gross fixed capital expenditure on new assets-												
Public trading enterprises	1464	1506	1728	1753	2017	2798	3211	3574	4096	4218	4679	5433
General government	1236	1368	1508	1668	1908	2768	3394	3434	3705	3857	4003	4329
Purchases of existing assets, net	34	50	119	67	206	366	216	175	110	-2	-46	-123
Increase in stocks	4	62	-20	-39	60	380	-35	-19	-47	-162	9	154
Grants for private capital purposes	52	54	60	79	101	179	236	160	194	205	236	205
Advances to overseas	59	41	14	25	-119	50	146	125	84	-9	251	-76
Advances to the private sector	274	56	81	27	112	279	296	255	280	134	101	88
Advances to public financial enterprises	26	66	65	68	84	273	67	95	103	81	-7	62
Total uses of funds	3150	3203	3556	3649	4370	7092	7532	7799	8525	8321	9226	10092

(a) Excluding financial enterprises. (b) Included in other funds available.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 42. - PUBLIC AUTHORITIES CAPITAL ACCOUNT (a): COMMONWEALTH AUTHORITIES
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Depreciation allowances	177	192	207	230	255	279	405	442	494	550	596	679
Net sale of securities-												
Commonwealth Government securities-												
Securities other than treasury bills and notes-												
Australia	265	229	732	748	873	133	(b) 3775	2026	1212	884	332	272
Overseas-												
International Bank for Reconstruction and Development	-20	-16	-16	-10	-7	-9	-6	-4	-4	-4	-5	-8
Credit arrangements	-3	7	-16	-8	-54	-45	-35	-28	-24	-15	-9	-
Other	-108	-36	-15	-48	-69	55	167	390	1640	1368	201	-90
Treasury bills and notes	33	18	-10	165	-38	1689	-770	363	193	1547	705	1312
Other general government securities	1	1	1	21	-1	-	-1	-	1	-1	50	-67
Public corporation securities	16	1	7	17	-73	27	17	451	324	294	470	380
Funds provided for (-) or received from (+) International Monetary Fund	-	-37	-	-	-	-	-	-	-	28	61	-107
Surplus on current transactions	1498	1628	1788	1338	2119	2007	937	1230	314	-239	1264	2125
Other funds available (including errors and omissions)	109	17	-	6	277	194	114	206	257	52	239	-
Reduction in private investments	-1	-10	-	-	-49	3	-10	4	2	-30	-54	-280
Reduction in cash and bank balances	-36	-103	-587	-263	-482	554	282	-333	272	-479	463	-
Total sources of funds	1931	1891	2091	2196	2751	4887	4875	4747	4681	3955	4313	4216
Gross fixed capital expenditure on new assets-												
Public trading enterprises	484	502	646	586	745	977	1066	1212	1366	1195	1276	1371
General government	162	192	192	222	257	376	513	455	406	303	327	373
Purchases of existing assets, net	-5	-9	-5	-19	18	110	8	4	-14	-79	-38	-254
Increase in stocks	2	52	-31	-40	41	312	-75	-50	-120	-206	-67	67
Grants for private capital purposes	36	38	44	59	69	122	179	110	130	132	171	141
Advances to overseas	59	41	14	25	-119	50	146	125	84	-9	251	-76
Advances to the private sector	200	-26	-9	-29	71	125	121	59	63	10	-12	-4
Advances to public financial enterprises	-	25	23	17	20	177	-21	7	-10	-10	-61	-14
Advances to States	680	523	590	668	749	1225	1372	1278	1261	1129	817	853
Grants to the Northern Territory	-	-	-	-	-	-	-	-	-	-	68	80
Advances to the Northern Territory	-	-	-	-	-	-	-	-	-	-	2	79
Grants to States	311	554	626	706	899	1410	1557	1537	1509	1484	1497	1589
Direct grants to local authorities	1	1	1	1	2	4	10	9	7	8	5	7
Total uses of funds	1931	1891	2091	2196	2751	4887	4875	4747	4681	3955	4313	4216

(a) Excluding, financial enterprises. (b) Includes \$500 million issued to the Reserve Bank.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 43. - PUBLIC AUTHORITIES CAPITAL ACCOUNT (a): STATE AND LOCAL AUTHORITIES
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Depreciation allowances	243	248	278	298	325	307	355	407	469	540	571	643
Net sale of securities-												
Commonwealth Government securities (b)	-5	54	-1	-15	-16	20	-12	5	-3	-	-32	)
Other general government securities	28	57	55	39	60	72	111	124	118	201	250	) (c)
Local authority and public corporation securities	300	328	467	476	450	616	855	961	1138	1497	1726	)
Advances from Commonwealth Government-												
Loan works programme	518	366	550	601	448	592	709	745	785	771	705	744
Other	162	156	40	67	300	633	664	533	476	357	191	192
Grants from Commonwealth Government	312	555	627	707	901	1414	1567	1546	1516	1492	1570	1676
Surplus on current transactions	588	597	662	820	833	966	1845	1619	1752	1878	2144	2050
Other funds available (including errors and omissions)	99	127	113	142	239	200	297	517	587	560	464	3183
Reduction in private investments	-18	11	-3	-33	-21	-1	-8	-40	-125	-87	-45	)
Reduction in cash and bank balances	-15	-110	-106	-273	-251	25	-788	-541	-92	-224	-165	) (c)
Total sources of funds	2212	2389	2682	2829	3268	4844	5595	5876	6621	6985	7379	8488
Gross fixed capital expenditure on new assets-												
Public trading enterprises	980	1004	1082	1167	1273	1821	2145	2362	2730	3022	3403	4062
General government	1075	1175	1316	1446	1651	2391	2881	2979	3300	3554	3676	3956
Purchases of existing assets, net	39	59	124	86	188	257	208	170	124	77	-7	131
Increase in stocks	1	10	11	2	19	68	39	31	74	44	76	87
Grants for private capital purposes	17	17	16	21	31	57	58	50	64	73	65	64
Advances to the private sector	73	82	90	55	41	154	176	196	217	124	113	92
Advances to public financial enterprises	26	41	43	52	65	97	88	87	113	91	54	96
Total uses of funds	2212	2389	2682	2829	3268	4844	5595	5876	6621	6985	7379	8488

(a) Excluding financial enterprises. (b) Change in securities held as investments.
(c) Included in Other funds available.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 44. - GOVERNMENT FINAL CONSUMPTION EXPENDITURE, BY PURPOSE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
General public services-												
General administration	421	487	570	632	776	1040	1263	1456	1689	1814	2086	2411
External affairs	38	40	45	50	58	84	92	98	104	118	136	157
Law, order and public safety	222	259	304	356	442	618	761	888	1029	1157	1362	1611
General research	52	61	69	78	95	118	136	160	177	193	220	261
Total general public services	733	847	988	1116	1371	1860	2252	2602	2999	3282	3804	4440
Defence	1011	1062	1127	1178	1222	1444	1680	1999	2185	2401	2786	3291
Overseas adjustment	-24	-12	-18	-18	151	-15	-67	-82	-83	28	-172	74
Education	848	1028	1222	1462	1909	2766	3425	4115	4653	5061	5676	6556
Health	463	562	656	760	1029	1543	2292	2718	3036	3319	3661	4252
Social security and welfare-												
Ex-servicemen	13	15	17	19	23	30	34	36	39	42	46	52
Other	66	76	92	117	147	219	282	318	383	456	526	638
Total social security and welfare	79	91	109	136	170	249	316	354	422	498	572	690
Housing and community amenities	36	41	45	63	92	147	187	193	200	229	278	313
Recreation and culture-												
Broadcasting services and film production	56	63	71	78	99	130	151	157	165	183	197	247
Other	75	87	102	127	157	224	291	320	376	428	486	542
Total recreation, etc.	131	150	173	205	256	354	442	478	541	611	683	789
Economic services-												
General administration, regulation and research	118	120	124	120	146	204	218	270	355	429	434	534
Agriculture, forestry, fishing and hunting	152	173	198	238	266	333	387	428	480	523	593	690
Mining, manufacturing and construction	21	24	34	41	47	61	70	79	94	101	119	109
Transport and communication	60	66	79	89	110	132	143	154	159	181	191	183
Other	36	43	50	59	72	93	108	111	133	158	169	260
Total economic services	387	426	484	547	642	823	926	1041	1221	1393	1506	1776
Other purposes	1	2	2	2	3	47	9	5	12	13	9	23
Grand total	3665	4198	4788	5452	6846	9219	11462	13422	15187	16835	18804	22204

AUSTRALIAN NATIONAL ACCOUNTS

NO. 45. - GOVERNMENT FINAL CONSUMPTION EXPENDITURE, COMMONWEALTH AUTHORITIES, BY PURPOSE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
General public services-												
General administration	211	245	293	333	431	556	665	728	843	866	953	1103
External affairs	38	40	45	50	58	84	92	98	104	118	136	157
Law, order and public safety	19	23	29	36	48	73	98	112	138	150	168	203
General research	50	59	67	75	90	112	131	152	170	183	210	251
Total general public services	319	367	434	494	628	825	986	1091	1257	1315	1467	1714
Defence	1011	1062	1127	1178	1222	1444	1680	1999	2185	2401	2786	3291
Overseas adjustment	-24	-12	-18	-18	151	-15	-67	-82	-83	28	-172	74
Education-												
Primary and secondary education	11	15	18	25	39	57	73	83	97	107	79	92
University education	20	25	26	30	35	51	51	67	65	71	77	93
Other	11	15	18	23	34	56	71	84	94	109	94	99
Total education	42	55	63	79	109	165	195	235	256	287	250	284
Health-												
Hospital and clinical services	75	84	99	113	145	199	257	287	322	331	364	432
Other	25	31	38	44	60	104	159	179	181	173	171	184
Total health	100	115	137	157	206	303	416	466	504	504	534	616
Social security and welfare-												
Ex-servicemen	13	15	17	19	23	30	34	36	39	42	46	52
Other	29	32	39	53	78	119	159	176	210	241	276	328
Total social security and welfare	42	47	57	72	100	149	194	212	249	283	322	380
Housing and community amenities	8	9	10	16	27	49	67	53	49	47	41	41
Recreation and culture-												
Broadcasting services and film production	56	63	71	78	99	129	149	155	163	179	194	245
Other	12	14	16	21	36	52	54	57	66	69	84	96
Total recreation, etc.	67	77	87	99	135	180	203	213	228	248	278	341
Economic services-												
General administration, regulation and research	98	105	106	102	122	166	167	206	284	353	338	420
Agriculture, forestry, fishing and hunting	59	65	72	82	83	101	114	125	135	144	157	178
Mining, manufacturing and construction	11	10	10	12	14	18	17	21	28	28	34	36
Transport and communication	39	45	54	62	75	90	93	95	96	109	103	142
Other	13	14	16	16	15	19	19	21	23	24	31	35
Total economic services	220	238	257	273	309	393	410	469	566	657	662	811
Other purposes	-	-	-	-	1	43	5	-	-	-	-	-
Grand total	1784	1958	2153	2352	2887	3537	4088	4655	5210	5770	6168	7552

AUSTRALIAN NATIONAL ACCOUNTS

NO. 46. - GOVERNMENT FINAL CONSUMPTION EXPENDITURE, STATE AND LOCAL AUTHORITIES, BY PURPOSE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
General public services-												
General administration	209	242	276	299	345	483	598	727	846	949	1133	1308
Law, order and public safety	203	236	275	320	395	545	663	776	891	1007	1194	1408
Other	2	2	2	3	4	6	5	8	6	12	11	10
Total general public services	414	481	554	622	744	1034	1266	1510	1743	1967	2337	2726
Education	806	973	1159	1383	1800	2601	3230	3880	4397	4774	5426	6271
Health	363	447	519	604	823	1240	1876	2251	2532	2814	3126	3636
Social security and welfare	38	44	52	63	70	100	123	141	174	215	250	310
Housing and community amenities	27	32	36	47	65	98	120	141	151	183	237	272
Recreation and culture	64	73	86	106	121	174	239	265	313	363	405	447
Economic services-												
General administration, regulation and research	19	15	18	18	24	38	51	64	72	76	96	115
Agriculture, forestry, fishing and hunting-												
Soil and water resources management	25	28	34	46	52	63	76	82	91	98	110	131
Forest resources management	12	14	16	20	22	29	33	32	36	38	50	89
Services to agriculture and pastoral industries and fisheries	57	66	77	89	109	140	165	188	219	244	275	293
Mining, manufacturing and construction	10	14	23	29	34	44	53	57	65	73	86	74
Other	44	51	60	70	92	116	139	148	173	207	227	265
Total economic services	167	187	228	273	333	430	517	572	655	736	837	967
Other purposes	1	2	2	2	3	5	4	6	13	14	10	23
Total	1881	2240	2635	3101	3959	5682	7375	8767	9977	11065	12636	14652

NO. 47. - GOVERNMENT FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1979-80 PRICES, BY PURPOSE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Law, order and public safety	720	755	809	865	934	1038	1088	1129	1212	1281	1361	1407
Education	2590	2799	3062	3317	3723	4402	4725	5119	5364	5519	5676	5817
Health, social security and welfare	1723	1907	2017	2208	2540	2939	3663	3838	3993	4138	4233	4463
All other	6495	6559	6542	6604	6774	6776	6758	6851	7100	7461	7534	8106
Total	11528	12020	12430	12994	13971	15155	16234	16937	17669	18399	18804	19793
OF WHICH-												
Commonwealth authorities	5618	5669	5637	5662	5929	5909	5897	5966	6138	6335	6167	6746
State and local authorities	5910	6351	6793	7332	8042	9246	10337	10971	11531	12064	12637	13047

AUSTRALIAN NATIONAL ACCOUNTS

OVERSEAS

38

NO. 48. - OVERSEAS TRANSACTIONS ACCOUNT
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Imports f.o.b.	3553	3790	3791	3808	5754	7652	7924	10352	11172	13493	15829	19203
Transportation	731	791	805	866	1194	1497	1612	1995	2129	2498	3021	3336
Travel	186	199	264	321	452	656	873	999	1105	1299	1479	1561
Government transactions	126	126	124	122	112	147	175	189	223	219	264	287
Other goods and services	163	186	232	236	271	294	253	255	399	383	321	383
Property income to overseas	560	583	645	788	809	964	1050	1213	1426	1684	2130	2391
Transfers to overseas-												
Personal	114	134	172	217	261	266	313	290	367	398	347	433
General government	181	187	208	255	295	360	388	414	453	515	565	627
Net lending to overseas	-519	-580	-168	915	-609	-1052	-888	-1890	-2490	-3157	-1242	-4633
Use of current receipts	5094	5416	6074	7528	8538	10784	11700	13817	14784	17332	22714	23586
Exports f.o.b.	3969	4217	4722	5991	6709	8442	9446	11446	12025	14073	18579	18851
Transportation	445	474	498	573	683	952	1049	1247	1326	1559	1903	2045
Travel	114	135	131	123	164	212	258	315	390	537	801	999
Government transactions	69	60	66	69	67	75	77	88	93	98	113	127
Other goods and services	138	145	161	162	160	209	149	94	154	244	221	245
Property income from overseas	106	130	183	273	390	372	266	257	276	294	368	452
Transfers from overseas-												
Personal	206	206	255	265	285	361	360	276	402	412	588	706
Extraordinary insurance claims	-	-	-	-	-	74	-	-	-	-	-	-
Withholding taxes	46	48	58	73	79	88	95	96	118	114	141	161
Current receipts from overseas	5094	5416	6074	7528	8538	10784	11700	13817	14784	17332	22714	23586

NO. 49. - NET LENDING TO OVERSEAS
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Investment in overseas companies (a)	128	66	106	51	163	67	121	158	109	113	311	266
Other private capital movements	36	30	41	-76	40	61	-101	-247	283	-22	756	32
Public authority transactions	56	32	5	27	-114	42	141	143	96	2	247	-11
Net official monetary movements	40	602	1479	1076	-425	-458	-1019	-491	-542	-124	-301	1149
Net acquisition of overseas financial assets	261	730	1630	1078	-336	-288	-859	-436	-54	-31	1013	1436
Investment in Australian companies (a)	808	1350	1234	159	67	757	245	893	670	1245	2043	4837
Public authority securities	-125	-48	-46	-33	-84	22	47	375	1645	1356	172	-75
Non-official monetary sector transactions	4	-11	65	-17	145	-3	-87	13	16	59	143	-35
Balancing item	93	19	545	54	145	-13	-176	173	105	467	-103	1342
Net incurrence of overseas liabilities	780	1310	1798	163	273	764	29	1454	2436	3126	2255	6069
Net lending to overseas	-519	-580	-168	915	-609	-1052	-888	-1890	-2490	-3157	-1242	-4633

(a) Excluding undistributed income.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 50. - GROSS FIXED CAPITAL EXPENDITURE, BY FORM OF ORGANISATION
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Private-												
Companies	2837	3487	3689	3431	3885	4618	5108	5472	6475	8076	8543	na
Unincorporated enterprises												
Dwellings owned by persons	2324	2350	2641	3253	3879	3918	5223	6388	6226	6977	8095	na
Total private	5161	5837	6330	6684	7764	8536	10331	11860	12701	15053	16638	21642
Public enterprises	1509	1569	1788	1815	2071	2884	3303	3699	4237	4365	4841	5610
General government	1236	1368	1508	1668	1908	2768	3394	3434	3705	3857	4003	4329
Total public	2745	2937	3296	3483	3979	5652	6697	7133	7942	8222	8844	9939
Grand total	7906	8774	9626	10167	11743	14188	17028	18993	20643	23275	25482	31581

NO. 51. - GROSS FIXED CAPITAL EXPENDITURE, BY TYPE OF ASSET
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Private-												
Dwellings	1487	1535	1779	2120	2573	2433	3214	4032	3876	4056	4851	6132
Non-dwelling construction	1119	1392	1451	1364	1591	1943	1967	1938	2235	2532	2752	3934
Equipment	2555	2910	3100	3200	3600	4160	5150	5890	6590	8465	9035	11576
Total private	5161	5837	6330	6684	7764	8536	10331	11860	12701	15053	16638	21642
Public-												
Dwellings	92	108	81	76	120	298	353	331	336	280	292	303
Non-dwelling construction	1804	1958	2203	2428	2739	3864	4716	4818	5362	5647	6030	6808
Equipment	849	871	1012	979	1120	1490	1628	1984	2244	2295	2522	2828
Total public	2745	2937	3296	3483	3979	5652	6697	7133	7942	8222	8844	9939
Grand total	7906	8774	9626	10167	11743	14188	17028	18993	20643	23275	25482	31581

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NO. 52. - GROSS FIXED CAPITAL EXPENDITURE AT AVERAGE 1979-80 PRICES, BY TYPE OF ASSET
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Private-												
Dwellings	4241	4150	4462	4837	4833	3734	4227	4747	4290	4344	4851	5458
Non-dwelling construction	3396	3949	3835	3352	3412	3259	2848	2503	2656	2799	2752	3507
Equipment	4723	7267	7262	7281	7756	7278	7822	8046	8018	9315	9035	10574
Total private	14360	15366	15559	15470	16001	14271	14897	15296	14964	16458	16638	19539
Public-												
Dwellings	269	304	212	178	233	455	476	402	381	305	292	267
Non-dwelling construction	5647	5723	6052	6101	5992	6550	6833	6287	6453	6336	6030	6052
Equipment	2283	2262	2397	2216	2246	2460	2399	2588	2706	2557	2522	2543
Total public	8199	8289	8661	8495	8471	9465	9708	9277	9540	9198	8844	8862
OF WHICH-												
Commonwealth authorities	1788	1850	2080	1911	2105	2306	2358	2219	2175	1747	1696	1654
State and local authorities	6411	6439	6581	6584	6366	7159	7350	7058	7365	7451	7148	7208
Grand total	22559	23655	24220	23965	24472	23736	24605	24573	24504	25656	25482	28401

NO. 53. - GROSS FIXED CAPITAL EXPENDITURE, PRIVATE, BY INDUSTRY
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Ownership of dwellings	1487	1535	1779	2120	2573	2433	3214	4032	3876	4056	4851	6132
Non-dwelling construction (a)	1119	1392	1451	1364	1591	1943	1967	1938	2235	2532	2752	3934
Equipment-												
Agriculture, forestry, fishing and hunting	383	346	396	573	641	670	916	1080	1008	1340	na	na
Mining	261	455	475	243	292	336	316	237	397	625	na	na
Manufacturing	864	894	1019	932	1010	1201	1239	1468	1571	2054	na	na
Electricity, gas and water	9	9	11	-5	9	21	26	17	18	19	na	na
Construction	121	119	106	134	157	182	238	264	308	293	na	na
Wholesale and retail trade	327	372	376	399	470	586	739	803	914	1062	na	na
Transport, storage, and communication	202	224	155	195	215	304	378	395	404	538	na	na
Finance, etc., and business services	280	382	453	601	656	677	1091	1399	1711	2222	na	na
Community services	21	21	24	26	27	37	55	54	58	65	na	na
Entertainment, etc., and personal services	87	88	85	102	123	146	152	173	201	247	na	na
Total equipment	2555	2910	3100	3200	3600	4160	5150	5890	6590	8465	9035	11576
Total	5161	5837	6330	6688	7764	8536	10331	11860	12701	15053	16638	21642

(a) Because information on transactions in existing buildings is not available it is not possible to classify this item by industry to give a complete coverage of gross fixed capital expenditure, private, by industry.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 54. - GROSS FIXED CAPITAL EXPENDITURE, PUBLIC ENTERPRISES, BY PURPOSE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
General public services	1	1	2	5	3	2	2	1	2	1	-	1
Housing and community amenities-												
Housing	87	105	80	75	102	263	261	254	304	266	274	329
Community and regional development	-	-	-	-	-	1	7	15	10	7	29	80
Protection of the environment-												
Sewerage and drainage	136	172	210	252	285	385	440	462	463	446	440	448
Recreation and culture	-	-	-	3	4	3	4	3	2	1	2	-
Economic services-												
Agriculture, forestry, fishing and hunting	14	12	13	11	13	18	21	24	26	35	29	33
Manufacturing activities	8	13	18	14	19	40	46	26	31	20	14	13
Mining	11	7	8	10	16	12	22	37	35	50	133	67
Electricity and gas	431	416	405	420	438	552	672	803	985	1229	1521	1889
Water supply	137	130	157	184	198	242	301	335	359	348	345	391
Transport and communication-												
Air transport	27	46	139	42	70	71	68	41	146	137	161	116
Rail transport	132	135	155	151	147	231	322	351	427	475	486	519
Sea transport	78	50	79	74	59	117	121	215	243	169	150	240
Road systems and regulation	17	13	7	10	15	20	22	22	15	-	-	13
Urban transit (a)	11	13	13	9	10	20	31	32	44	44	47	29
Pipelines	6	4	3	12	56	58	57	22	9	12	8	26
Communications	350	374	427	460	559	718	757	855	913	905	977	1158
Storage	11	5	2	4	5	8	9	12	10	22	25	26
Public financial enterprises	45	63	59	62	53	87	92	124	142	147	162	177
Other economic services	5	11	13	18	20	36	48	61	65	36	39	55
Total	1509	1569	1788	1815	2071	2884	3303	3699	4237	4365	4841	5610
OF WHICH-												
Trading enterprises	1464	1506	1728	1753	2017	2798	3211	3574	4096	4218	4679	5433
Financial enterprises	45	63	60	62	54	86	92	125	141	147	162	177

(a) Excludes suburban trains.

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NO. 55. - GROSS FIXED CAPITAL EXPENDITURE, GENERAL GOVERNMENT, BY PURPOSE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
General public services-												
General administration	80	87	85	106	130	204	241	249	276	284	302	388
External affairs	3	2	3	15	12	16	20	25	24	12	9	14
Law, order and public safety	24	26	30	38	43	55	75	85	108	125	150	136
General research	9	13	10	9	15	21	32	24	18	30	49	61
Total general public services	116	129	129	168	200	295	368	383	427	450	511	599
Education	220	248	288	328	382	656	695	641	717	731	656	608
Health	89	102	116	117	147	245	387	395	378	371	320	291
Social security and welfare	7	11	10	9	21	21	27	27	25	28	28	35
Housing and community amenities-												
Housing	13	9	5	11	16	34	90	74	30	7	11	25
Community and regional development	13	18	24	28	39	64	89	80	82	55	54	46
Sewerage and drainage	6	3	5	5	11	12	16	12	15	15	19	16
Other	7	4	5	11	11	24	31	31	29	27	55	63
Total housing, etc.	38	34	40	55	77	133	226	197	156	104	138	150
Recreation and culture	42	52	66	73	75	102	139	136	179	236	254	293
Economic services-												
General administration, regulation and research	11	8	8	6	6	6	9	11	8	10	14	15
Agriculture, forestry, fishing and hunting	81	87	95	108	105	141	163	188	210	187	204	213
Mining, manufacturing and construction	4	5	5	10	13	19	18	15	18	16	20	21
Electricity and gas	-	-	1	1	-	-	-	1	-	2	1	-1
Water supply	1	5	4	2	1	7	8	13	18	21	17	33
Transport and communication-												
Air transport	39	50	38	18	16	27	21	13	17	15	23	50
Sea transport	8	11	11	11	16	16	12	14	13	16	17	17
Road systems and regulation	575	619	692	756	843	1082	1300	1387	1514	1637	1736	1933
Other transport services	4	2	2	-1	-	2	3	-1	2	14	24	5
Other economic services	4	4	4	6	5	8	11	12	16	14	30	33
Total economic services	725	790	859	916	1003	1308	1544	1653	1815	1932	2085	2319
Other purposes	-	1	1	-	3	7	7	3	9	4	11	34
Total	1236	1368	1508	1668	1908	2768	3394	3434	3705	3857	4003	4329
OF WHICH-												
Commonwealth authorities	162	192	192	222	257	376	513	455	406	303	327	373
State and local authorities	1075	1175	1316	1446	1651	2391	2881	2979	3300	3554	3676	3956

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NO. 56. - GROSS FIXED CAPITAL EXPENDITURE, ALL PUBLIC AUTHORITIES, BY PURPOSE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
General public services-												
General administration	80	88	87	111	133	206	243	250	278	285	302	389
External affairs	3	2	3	15	12	16	20	26	24	12	9	14
Law, order and public safety	24	26	30	38	43	55	75	85	108	125	150	136
General research	9	13	10	9	15	21	32	24	18	30	49	61
Total general public services	116	129	131	173	203	297	370	385	429	451	511	600
Education	220	248	288	328	382	656	695	641	717	731	656	608
Health	89	102	116	117	147	245	387	395	378	371	320	291
Social security and welfare	7	11	10	9	21	21	27	27	25	28	28	35
Housing and community amenities-												
Housing	99	114	85	85	118	297	351	328	335	273	284	355
Community and regional development	13	18	24	28	39	65	96	95	92	62	83	126
Sewerage and drainage	142	176	215	258	296	398	456	473	478	461	459	463
Other	7	4	5	11	11	24	31	32	30	30	56	63
Total housing, etc.	261	312	329	381	464	783	934	928	935	826	882	1007
Recreation and culture	42	52	66	76	78	105	143	139	180	237	256	293
Economic services-												
General administration, regulation and research	11	8	9	6	6	7	0	11	8	10	14	15
Agriculture, forestry, fishing and hunting	95	100	108	119	118	159	184	212	235	222	233	245
Mining, manufacturing and construction	24	25	31	34	47	71	86	77	84	86	166	101
Electricity and gas	431	416	405	420	438	553	672	804	985	1231	1522	1887
Water supply	139	135	161	185	198	248	309	347	377	369	362	425
Transport and communication-												
Air transport	66	96	176	60	86	97	88	54	163	152	183	165
Rail transport	132	137	156	150	147	231	323	348	427	487	506	517
Sea transport	86	61	90	85	75	133	133	233	256	185	166	257
Road systems and regulation	593	631	698	766	858	1102	1322	1410	1535	1652	1736	1948
Pipelines	6	4	3	12	56	58	57	22	12	8	26	8
Other transport services	11	12	14	10	10	21	33	34	46	47	50	36
Communications	350	374	427	460	559	718	757	855	913	905	977	1158
Public financial enterprises	45	63	59	62	53	87	92	124	142	147	162	177
Other economic services	21	20	18	28	29	51	67	84	91	69	93	114
Total economic services	2010	2081	2356	2398	2681	3537	4133	4616	5270	5573	6179	7071
Other purposes	-	1	1	-	3	7	7	3	9	4	11	34
Total	2745	2937	3296	3483	3979	5652	6697	7133	7942	8222	8844	9939
OF WHICH-												
Public trading enterprises	1464	1506	1728	1753	2017	2798	3211	3574	4096	4218	4679	5433
Public financial enterprises	45	63	60	62	54	86	92	125	141	147	162	177
General government	1236	1368	1508	1668	1908	2768	3394	3434	3705	3857	4003	4329

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NO. 57. - GROSS FIXED CAPITAL EXPENDITURE, COMMONWEALTH AUTHORITIES, BY PURPOSE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
General public services-												
General administration	22	19	23	37	44	58	64	61	50	40	59	87
External affairs	3	2	3	15	12	16	20	26	24	12	9	14
Law, order and public safety	1	2	3	3	3	7	9	11	15	22	30	12
General research	9	13	10	9	15	21	32	24	18	30	49	61
Total general public services	35	36	39	65	75	102	125	121	108	104	148	174
Education	19	22	25	30	32	45	73	62	54	51	33	31
Health	7	16	22	19	22	40	58	58	54	37	31	23
Social security and welfare	2	6	3	2	11	9	13	8	7	5	3	4
Housing and community amenities-												
Housing	16	13	6	3	2	23	86	85	33	-2	-3	-6
Community and regional development	11	16	22	26	34	50	57	48	44	16	10	9
Sewerage and drainage	1	2	4	7	10	20	30	30	16	8	5	3
Other	1	-	-	-	-	1	1	1	1	1	1	-
Total housing, etc.	29	32	32	36	47	93	175	164	94	23	12	6
Recreation and related cultural services-												
Broadcasting services and film production	5	10	12	10	15	23	22	17	11	11	13	19
Other	5	2	3	3	6	9	11	13	14	17	21	32
Total recreation, etc.	10	12	15	14	21	31	32	30	25	28	34	51
Economic services-												
General administration, regulation and research	8	5	6	5	4	5	7	9	7	8	12	9
Agriculture, forestry, fishing and hunting	2	2	4	16	9	13	11	8	16	6	7	6
Mining, manufacturing and construction	2	2	2	2	2	7	13	7	7	21	66	9
Electricity and water supply	46	43	31	27	29	26	32	49	52	18	8	13
Transport and communication-												
Air transport	66	96	176	59	85	96	88	53	162	151	181	165
Rail transport	11	13	17	11	7	14	46	36	40	46	50	41
Sea transport	37	8	17	24	12	57	48	138	139	39	10	13
Road systems and regulation	19	21	18	24	26	29	34	32	56	32	26	17
Pipelines	-	-	-	10	56	57	51	18	2	8	2	17
Other transport services	1	2	3	2	3	4	7	2	8	7	1	3
Communications	350	374	427	460	559	718	757	855	913	905	977	1158
Public financial enterprises	16	14	24	28	22	31	38	57	51	87	93	99
Other economic services	1	1	1	-	-	2	4	15	28	10	1	4
Total economic services	559	583	727	670	815	1057	1136	1280	1481	1338	1433	1554
Other purposes	-	-	-	-	-	6	5	-	-	-	-	-
Total	661	708	862	837	1024	1384	1617	1724	1823	1585	1695	1843
OF WHICH-												
Public trading enterprises	484	502	646	586	745	977	1066	1212	1366	1195	1276	1371
Public financial enterprises	16	14	24	28	22	31	38	57	51	87	93	99
General government	162	192	192	222	257	376	513	455	406	303	327	373

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NO. 58. - GROSS FIXED CAPITAL EXPENDITURE, STATE AND LOCAL AUTHORITIES, BY PURPOSE
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
General public services-												
Law, order and public safety	23	24	27	35	39	47	65	74	93	103	121	124
General administration, n.e.c.	59	69	64	73	89	148	180	189	228	245	243	302
Total general public services	81	93	92	108	128	195	245	264	321	347	363	426
Education	201	226	263	298	350	611	621	578	663	680	622	577
Health	82	86	94	98	125	245	329	336	324	335	289	268
Social security and welfare	4	5	7	7	10	12	15	19	19	22	25	31
Housing and community amenities-												
Housing	84	100	79	82	116	274	265	243	301	275	288	361
Community and regional development	2	2	1	2	5	16	38	47	46	73	73	117
Sewerage and drainage	141	173	211	251	285	378	426	443	462	453	454	460
Other	6	4	5	11	11	23	30	31	29	29	55	63
Total housing, etc.	232	279	297	346	417	690	760	763	841	803	870	1001
Recreation and related cultural services	32	41	51	62	57	74	111	109	155	210	222	242
Economic services-												
General administration, regulation and research	3	3	2	1	2	2	3	2	2	2	3	6
Agriculture, forestry, fishing and hunting-												
Soil and water resources management	58	62	63	60	61	80	96	107	109	100	99	115
Forest resources management	28	29	33	35	39	56	65	81	92	96	104	110
Services to agricultural and pastoral industries and fisheries	7	6	8	8	8	10	13	16	18	20	23	14
Mining, manufacturing and construction-												
Mining	13	9	11	15	23	23	33	43	41	40	81	74
Manufacturing and construction	8	14	18	17	22	42	40	27	36	25	20	18
Electricity and gas	390	380	382	397	414	530	651	781	956	1222	1516	1877
Water supply	134	128	154	181	194	244	299	321	354	360	360	422
Transport and communication-												
Rail transport	122	123	139	139	139	218	277	312	386	440	456	476
Sea transport	49	53	73	61	63	76	85	95	117	146	156	244
Road systems and regulation	574	610	680	742	831	1073	1288	1377	1480	1620	1710	1931
Urban transit (a)	10	10	11	7	7	16	25	31	37	38	47	28
Pipelines	6	4	3	2	-	2	6	4	7	4	6	9
Other transport services	-	-	-	1	1	1	1	1	2	3	5	5
Public financial enterprises	29	49	36	34	32	56	54	67	90	60	69	78
Other economic services	20	18	17	27	29	50	63	69	62	59	92	110
Total economic services	1451	1498	1629	1727	1866	2480	2998	3337	3789	4236	4746	5517
Other purposes	-	2	1	1	3	1	2	3	9	4	11	34
Total	2084	2229	2434	2647	2955	4268	5080	5409	6120	6637	7148	8096
OF WHICH:												
Public trading enterprises	980	1004	1082	1167	1273	1821	2145	2362	2730	3022	3403	4062
Public financial enterprises	29	49	36	34	32	56	54	67	90	60	69	78
General government	1075	1175	1316	1446	1651	2391	2881	2979	3300	3554	3676	3956

(a) Excludes suburban trains.

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NO. 59. - INCREASE IN STOCKS
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Increase in 'book value' of stocks-												
Manufacturing-												
Metals, metal products, machinery	130	134	73	19	375	662	288	428	176	410	674	601
Transport equipment	48	16	58	-41	168	65	101	237	-66	100	281	-97
Chemicals and petroleum products	14	20	14	3	140	182	10	137	60	121	522	103
Other manufacturing	121	106	117	121	443	492	226	483	227	485	597	507
Total manufacturing	313	276	262	102	1126	1401	625	1285	397	1116	2074	1114
Wholesale and retail trade	265	405	229	368	716	1050	1169	1353	754	1233	1834	1464
Other non-farm industries	56	66	59	12	76	157	201	125	143	52	133	355
Private non-farm	634	747	550	482	1918	2608	1995	2763	1294	2401	4041	2933
Public authority	4	57	8	-8	62	402	3	5	-16	-123	31	152
Farm	2	-77	-80	-72	713	-123	-19	-230	-329	1296	-211	-447
Total	640	727	478	402	2693	2887	1979	2538	949	3574	3861	2638
Less Stock valuation adjustment-												
Private non-farm	198	261	401	595	1323	1945	1933	1561	1360	2053	3075	2370
Public authority	-	-5	28	31	2	22	38	24	31	39	22	-2
Farm	-	24	39	61	195	-98	-104	-180	39	211	188	-17
Total	199	280	468	687	1520	1869	1867	1405	1430	2303	3285	2351
Increase in stocks-												
Private non-farm	436	486	149	-113	595	663	62	1202	-66	348	966	563
Public authority	4	62	-20	-39	60	380	-35	-19	-47	-162	9	154
Farm	1	-101	-119	-133	518	-25	85	-50	-368	1085	-399	-430
Total	441	447	10	-285	1173	1018	112	1133	-481	1271	576	287

NO. 60. - INCREASE IN STOCKS AT AVERAGE 1979-80 PRICES
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Increase in stocks-												
Private non-farm	1177	1327	347	-169	1104	1280	43	1576	-30	374	966	533
Public authority	10	203	-17	-58	105	673	-45	-24	-60	-179	9	136
Farm	206	-387	-340	-402	888	11	101	-4	-684	1491	-399	-402
Total	1393	1143	-10	-629	2097	1964	99	1548	-774	1686	576	267

AUSTRALIAN NATIONAL ACCOUNTS

NO. 61. - HOUSEHOLD INCOME, BY STATE

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
TOTAL INCOME (\$ MILLION)												
New South Wales	8972	10104	11331	12937	15610	19223	22396	25468	28043	31282	36870	39343
Victoria	6882	7608	8509	9701	11801	14613	17111	19535	21639	23832	26243	29822
Queensland	2995	3357	3923	4676	5726	7280	8525	9787	10898	12416	13662	15780
South Australia	2048	2220	2570	2943	3798	4803	5545	6371	6898	7734	8432	9429
Western Australia	1838	2135	2409	2676	3537	4314	5133	5837	6442	7101	7967	9246
Tasmania	618	703	794	918	1106	1394	1627	1929	2113	2339	2609	2943
Australian Capital Territory	302	363	422	504	676	914	1108	1255	1413	1532	1757	2075
Northern Territory	146	183	210	251	301	376	432	507	565	669	806	1031
Australia	23821	26673	30168	34608	42555	52917	61877	70689	78011	86905	96346	109669
INCOME PER HEAD OF MEAN POPULATION (\$) (A)												
New South Wales	1976	2180	2402	2711	3241	3951	4572	5114	5578	6163	6793	7561
Victoria	2007	2179	2397	2693	3232	3949	4584	5109	5617	6152	6736	7589
Queensland	1647	1806	2058	2384	2838	3523	4063	4634	5056	5664	6076	6837
South Australia	1773	1888	2151	2432	3096	3858	4413	4977	5316	5951	6462	7181
Western Australia	1870	2087	2277	2477	3206	3807	4432	4898	5286	5716	6307	7192
Tasmania	1652	1808	2028	2330	2784	3467	4005	4670	5088	5602	6196	6920
Australian Capital Territory	2384	2625	2785	3094	3894	4957	5590	6051	6684	7129	8071	9317
Northern Territory	1805	2072	2225	2559	2948	3817	4417	4956	5310	6022	7009	8514
Australia	1901	2084	2309	2606	3155	3864	4469	5010	5463	6020	6599	7406

(A) THERE IS A DISCONTINUITY BETWEEN ESTIMATES FOR 1975-76 AND 1976-77 (SEE EXPLANATORY NOTES).

AUSTRALIAN NATIONAL ACCOUNTS

NO. 62. - HOUSEHOLD INCOME: NEW SOUTH WALES (a)
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Wages, salaries and supplements	6527	7534	8379	9235	11238	14291	16330	18237	20044	21626	24209	28064
Income of farm unincorporated enterprises	271	164	209	517	750	454	488	672	486	1188	1289	737
Income of other unincorporated enterprises	780	847	928	1054	1204	1351	1582	1699	1863	1991	2055	2253
Income from dwellings	291	386	462	539	551	643	796	1050	1336	1682	1980	2085
Transfers from general government	632	695	815	1021	1243	1745	2488	3006	3339	3630	3977	4468
All other income	773	841	960	1075	1300	1653	1820	2059	2388	2693	3117	3811
Total household income	9274	10467	11753	13441	16286	20137	23504	26723	29456	32814	36627	41418
Less Income tax paid	1154	1299	1527	1617	2131	2991	3509	4144	4649	4909	5879	na
Other direct taxes, fees, fines, etc.	144	153	170	197	229	241	272	319	332	343	335	na
Consumer debt interest	)											
Transfers overseas	)	109	129	152	184	259	313	352	386	459	508	532
Household disposable income	7867	8886	9904	11443	13667	16592	19371	21874	24016	27054	29881	na

(a) Includes A.C.T. Separate series of total household income and income per head of mean population for N.S.W. and A.C.T. are shown in table 61.

NO. 63. - HOUSEHOLD INCOME: VICTORIA
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Wages, salaries and supplements	4506	5099	5646	6333	7746	9844	11365	12820	14038	15140	16699	18998
Income of farm unincorporated enterprises	355	318	392	470	578	375	310	398	506	884	1093	1211
Income of other unincorporated enterprises	645	678	736	869	1033	1202	1449	1620	1686	1807	1831	2009
Income from dwellings	293	343	374	411	467	567	766	870	1024	1161	1229	1247
Transfers from general government	438	474	566	706	864	1206	1684	1995	2226	2424	2624	2958
All other income	645	696	795	914	1113	1419	1537	1832	2159	2416	2767	3399
Total household income	6882	7608	8509	9703	11801	14613	17111	19535	21639	23832	26243	29822
Less Income tax paid	848	922	1071	1178	1572	2165	2608	3148	3449	3617	4196	na
Other direct taxes, fees, fines, etc.	127	131	132	140	169	177	202	232	265	253	243	na
Consumer debt interest	)											
Transfers overseas	)	74	86	99	117	164	200	235	265	319	344	362
Household disposable income	5833	6469	7207	8268	9896	12071	14066	15890	17606	19618	21442	na

AUSTRALIAN NATIONAL ACCOUNTS

NO. 64. - HOUSEHOLD INCOME: QUEENSLAND
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Wages, salaries and supplements	1906	2202	2493	2915	3626	4700	5485	6265	6910	7457	8288	9844
Income of farm unincorporated enterprises	229	207	298	394	463	552	495	522	491	1062	1104	1045
Income of other unincorporated enterprises	289	311	378	467	528	585	696	747	835	897	931	1021
Income from dwellings	83	97	125	145	148	166	220	292	397	479	531	547
Transfers from general government	252	276	323	397	508	685	951	1173	1332	1466	1587	1811
All other income	236	264	306	358	453	592	678	788	933	1055	1221	1512
Total household income	2995	3357	3923	4676	5726	7280	8525	9787	10898	12416	13662	15780
Less Income tax paid	316	365	458	527	705	1017	1216	1469	1564	1684	1992	na
Other direct taxes, fees, fines, etc.	49	54	59	68	69	70	84	90	93	95	88	na
Consumer debt interest	)	)	)	)	)	)	)	)	)	)	)	)
Transfers overseas	36	43	50	62	88	109	130	150	181	197	214	na
Household disposable income	2594	2895	3356	4019	4864	6084	7095	8078	9050	10440	11368	na

NO. 65. - HOUSEHOLD INCOME: SOUTH AUSTRALIA (a)
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Wages, salaries and supplements	1477	1679	1880	2127	2645	3478	3983	4547	4913	5232	5718	6606
Income of farm unincorporated enterprises	121	93	164	206	387	294	219	240	169	510	618	500
Income of other unincorporated enterprises	185	187	218	244	298	352	436	486	477	497	497	545
Income from dwellings	35	36	47	59	70	108	180	235	307	360	394	407
Transfers from general government	158	179	211	256	321	443	597	724	834	946	1021	1176
All other income	218	229	260	302	378	504	562	646	763	858	990	1226
Total household income	2194	2403	2780	3194	4099	5179	5977	6878	7463	8403	9238	10460
Less Income tax paid	240	261	317	350	505	710	866	1038	1116	1156	1329	na
Other direct taxes, fees, fines, etc.	33	33	39	42	46	50	60	73	74	73	71	na
Consumer debt interest	)	)	)	)	)	)	)	)	)	)	)	)
Transfers overseas	27	32	37	46	61	74	90	101	121	127	135	na
Household disposable income	1894	2077	2387	2756	3487	4345	4961	5666	6152	7047	7703	na

(a) Includes N.T. Separate series of total household income and income per head of mean population for S.A. and N.T. are shown in table 61.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 66. - HOUSEHOLD INCOME: WESTERN AUSTRALIA
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Wages, salaries and supplements	1230	1445	1636	1747	2149	2850	3337	3806	4238	4502	5042	5980
Income of farm unincorporated enterprises	45	99	112	181	494	330	362	274	181	353	480	497
Income of other unincorporated enterprises	219	206	213	229	280	330	436	555	633	685	714	783
Income from dwellings	73	82	88	94	100	108	139	186	231	254	268	270
Transfers from general government	125	141	171	217	261	359	484	598	668	755	819	925
All other income	146	162	189	208	253	337	375	418	491	552	644	791
Total household income	1838	2135	2409	2676	3537	4314	5133	5837	6442	7101	7967	9246
Less Income tax paid	226	248	299	312	432	620	765	939	1021	1081	1238	na
Other direct taxes, fees, fines, etc.	28	27	30	31	37	40	49	52	60	65	60	na
Consumer debt interest	)	)	)	)	)	)	)	)	)	)	)	)
Transfers overseas	25	30	36	42	51	60	72	85	105	115	116	na
Household disposable income	1559	1830	2044	2291	3017	3594	4247	4761	5256	5840	6553	na

NO. 67. - HOUSEHOLD INCOME: TASMANIA
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Wages, salaries and supplements	433	488	541	609	723	952	1080	1251	1345	1458	1671	1900
Income of farm unincorporated enterprises	31	28	33	50	64	29	28	59	66	118	111	96
Income of other unincorporated enterprises	54	55	63	73	90	111	137	166	178	182	180	198
Income from dwellings	13	16	19	21	25	28	37	46	58	64	70	72
Transfers from general government	54	58	71	87	105	147	196	237	266	291	315	357
All other income	53	58	67	78	99	127	149	170	200	226	262	320
Total household income	638	703	794	918	1106	1394	1627	1929	2113	2339	2609	2943
Less Income tax paid	71	80	93	100	140	206	249	309	323	350	406	na
Other direct taxes, fees, fines, etc.	10	10	10	10	12	12	16	19	19	21	19	na
Consumer debt interest	)	)	)	)	)	)	)	)	)	)	)	)
Transfers overseas	7	9	9	11	15	19	21	25	32	33	36	na
Household disposable income	550	604	682	797	939	1157	1341	1576	1739	1935	2148	na

AUSTRALIAN NATIONAL ACCOUNTS

NO. 68. - FARM INCOME: NEW SOUTH WALES (a)
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Gross value of farm production-												
Wool (including skin wool)	276	199	223	431	409	307	323	406	419	479	548	521
Livestock slaughtering	283	314	359	522	532	338	388	558	578	874	1054	954
Wheat	225	153	129	104	431	420	446	455	382	837	914	429
Other grain crops	54	77	59	83	136	118	164	165	135	227	235	264
Other crops	183	182	207	236	251	284	287	301	354	422	494	602
Other livestock products	146	142	144	159	173	190	207	217	228	241	266	298
Total	1167	1067	1121	1535	1932	1657	1815	2102	2096	3080	3511	3068
Less Stock valuation adjustment	1	9	12	20	64	-30	-38	-79	16	77	70	-4
Less Production costs other than wages and depreciation-												
Marketing costs	191	175	164	168	193	199	224	259	255	371	379	1522
Seed and fodder	99	126	142	168	180	191	195	231	239	225	329	
Other costs	281	284	287	312	356	401	468	508	545	602	717	
Gross farm product at factor cost	595	473	516	867	1139	896	966	1183	1041	1805	2006	1550
Indirect taxes less subsidies	31	29	21	62	78	90	101	115	91	114	134	150
Gross farm product at market prices	626	502	537	929	1217	986	1067	1298	1132	1919	2140	1700
Less Depreciation	129	114	115	118	112	124	138	165	169	188	214	
Less Wages, net rent and interest paid and third party insurance transfers	182	194	186	200	249	312	326	321	369	395	460	768
Less Indirect taxes less subsidies	31	29	21	62	78	90	101	115	91	114	134	150
Farm income	284	165	215	549	778	460	502	697	503	1222	1332	782

(a) Includes Australian Capital Territory.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 69. - FARM INCOME: VICTORIA
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Gross value of farm production-												
Wool (including skin wool)	155	118	134	254	248	194	175	177	229	271	341	333
Livestock slaughtering	265	277	302	397	415	241	332	394	519	675	782	873
Wheat	113	50	102	77	163	232	163	158	150	394	501	454
Other grain crops	22	30	28	20	36	45	61	62	47	70	86	92
Other crops	178	193	188	207	277	269	261	305	320	416	522	548
Other livestock products	240	248	270	271	282	313	266	270	291	326	355	501
Total	973	916	1024	1226	1421	1294	1258	1366	1556	2152	2587	2801
Less Stock valuation adjustment	-	3	9	12	24	-19	-13	-27	6	37	38	-5
Less Production costs other than wages and depreciation-												
Marketing costs	104	92	107	109	138	165	152	148	172	270	299	1112
Seed and fodder	101	88	74	153	138	170	162	190	176	160	232	
Other costs	210	216	228	247	270	312	341	346	374	418	496	
Gross farm product at factor cost	558	517	606	705	851	666	616	709	828	1267	1522	1694
Indirect taxes less subsidies	9	3	-3	30	46	67	75	76	70	73	88	105
Gross farm product at market prices	567	520	603	735	897	733	691	785	898	1340	1610	1799
Less Depreciation	97	92	93	100	97	104	105	119	122	136	154	
Less Wages, net rent and interest paid and third party insurance transfers	101	106	113	118	160	184	194	180	193	218	239	446
Less Indirect taxes less subsidies	9	3	-3	30	46	67	75	76	70	73	88	105
Farm income	360	319	400	487	594	378	317	410	513	913	1129	1248

AUSTRALIAN NATIONAL ACCOUNTS
NO. 70. - FARM INCOME: QUEENSLAND
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Gross value of farm production-												
Wool (including skin wool)	70	85	62	124	107	81	91	110	107	127	139	117
Livestock slaughterings	265	219	244	311	360	193	243	320	372	868	965	704
Sugar cane	141	164	199	223	209	473	423	455	405	377	520	759
Wheat	19	6	39	22	60	79	94	73	59	252	134	74
Other grain crops	34	49	52	45	77	99	123	111	80	130	134	190
Other crops	109	129	132	144	175	217	212	251	280	339	342	430
Other livestock products	63	63	68	72	75	82	90	98	104	114	119	140
Total	701	675	796	941	1063	1224	1276	1418	1407	2207	2353	2414
Less Stock valuation adjustment	-	-	3	5	7	-6	-7	-12	3	23	10	-1
Less Production costs other than wages and depreciation-												
Marketing costs	72	73	86	84	84	100	122	146	146	236	202	819
Seed and fodder	50	47	49	55	63	71	73	88	101	112	154	1
Other costs	116	118	134	149	178	206	260	291	277	319	393	1
Gross farm product at factor cost	463	437	524	648	731	853	828	905	880	1517	1594	1596
Indirect taxes less subsidies	10	10	8	22	39	44	47	56	23	47	67	74
Gross farm product at market prices	473	447	532	670	770	897	875	961	903	1564	1661	1670
Less Depreciation	102	99	98	106	96	111	122	141	143	160	181	1
Less Wages, net rent and interest paid and third party insurance transfers	127	131	121	136	161	188	207	234	238	275	284	526
Less indirect taxes less subsidies	10	10	8	22	39	44	47	56	23	47	67	74
Farm income	234	207	305	406	474	554	499	530	499	1082	1129	1070

AUSTRALIAN NATIONAL ACCOUNTS

NO. 71. - FARM INCOME: SOUTH AUSTRALIA (a)
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Gross value of farm production-												
Wool (including skin wool)	91	66	86	165	173	122	132	154	145	162	215	241
Livestock slaughtering	99	104	117	156	190	113	136	203	239	361	396	400
Wheat	82	41	76	45	196	164	118	74	50	265	357	244
Other grain crops	27	40	47	32	77	128	113	100	55	130	205	181
Other crops	75	83	90	100	121	141	142	157	187	214	225	267
Other livestock products	33	36	39	35	43	49	47	48	56	59	69	76
Total	407	370	455	533	800	717	688	736	732	1191	1467	1409
Less Stock valuation adjustment	-	3	6	8	29	-13	-10	-12	2	24	27	-2
Less Production costs other than wages and depreciation-												
Marketing costs	46	36	45	41	62	58	59	64	63	112	150	590
Seed and fodder	33	31	32	50	54	61	57	65	86	70	106	)
Other costs	92	94	97	102	124	149	175	186	200	232	280	)
Gross farm product at factor cost	236	206	275	332	531	462	407	433	381	753	904	821
Indirect taxes less subsidies	5	5	-2	15	21	28	33	37	24	31	40	46
Gross farm product at market prices	241	211	273	347	552	490	440	470	405	784	944	867
Less Depreciation	51	51	49	52	49	57	62	75	77	86	97	)
Less Wages, net rent and interest paid and third party insurance transfers	59	62	60	61	77	108	115	108	124	132	159	)
Less Indirect taxes less subsidies	5	5	-2	15	21	28	33	37	24	31	40	46
Farm income	126	93	166	219	405	297	230	250	180	535	648	531

(a) Includes Northern Territory.

AUSTRALIAN NATIONAL ACCOUNTS

NO. 72. - FARM INCOME: WESTERN AUSTRALIA
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Gross value of farm production-												
Wool (including skin wool)	125	95	137	232	259	225	251	291	270	293	357	409
Livestock slaughtering	68	69	81	113	141	102	114	165	191	227	361	420
Wheat	91	153	116	109	461	361	428	290	293	547	571	504
Other grain crops	15	52	50	36	74	52	86	91	100	100	104	133
Other crops	48	51	51	58	70	72	83	83	94	118	128	145
Other livestock products	24	25	27	27	29	33	35	39	46	54	61	66
Total	371	445	462	575	1034	845	997	959	994	1339	1582	1677
Less Stock valuation adjustment	-	9	9	15	72	-30	-36	-50	12	50	43	-5
Less Production costs other than wages and depreciation-												
Marketing costs	45	62	59	56	88	86	120	109	119	187	164	809
Seed and fodder	45	41	42	57	66	71	82	94	105	113	144	1
Other costs	120	122	129	140	169	205	254	279	315	340	415	1
Gross farm product at factor cost	161	211	223	307	639	513	577	527	443	649	816	873
Indirect taxes less subsidies	5	-5	-11	10	18	29	35	42	35	42	51	57
Gross farm product at market prices	166	206	212	317	657	542	612	569	478	691	867	930
Less Depreciation	54	51	52	54	54	66	81	106	107	120	136	1
Less Wages, net rent and interest paid and third party insurance transfers	59	61	57	63	82	110	121	129	141	151	171	345
Less indirect taxes less subsidies	5	-5	-11	10	18	29	35	42	35	42	51	57
Farm income	48	99	114	190	503	337	375	292	195	378	509	528

AUSTRALIAN NATIONAL ACCOUNTS
NO. 73. - FARM INCOME: TASMANIA
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Gross value of farm production-												
Wool (including skin wool)	18	15	18	37	32	24	28	35	37	42	51	51
Livestock slaughtering	29	28	31	44	58	32	34	46	55	92	100	96
Grain crops	2	2	2	2	3	3	2	4	3	5	4	5
Fruit	18	17	13	18	15	16	14	13	15	19	19	19
Other crops	18	18	20	20	29	31	29	41	38	54	48	54
Other livestock products	26	27	27	26	26	33	32	37	39	48	46	48
Total	111	107	111	147	163	139	139	176	187	260	268	273
Less Stock valuation adjustment	-	-	-	1	-1	-	-	-	-	-	-	-
Less Production costs other than wages and depreciation-												
Marketing costs	15	16	14	18	17	17	14	15	18	27	27	115
Seed and fodder	8	9	10	15	14	16	12	18	15	14	19	-
Other costs	25	25	25	28	31	35	40	42	42	50	56	-
Gross farm product at factor cost	63	57	62	85	102	71	73	101	112	169	166	158
Indirect taxes less subsidies	1	-	-3	1	3	5	6	6	4	6	7	12
Gross farm product at market prices	64	57	59	86	105	76	79	107	116	175	173	170
Less Depreciation	12	10	10	11	10	10	10	10	11	12	14	-
Less Wages, net rent and interest paid and third party insurance transfers	19	19	19	21	26	32	35	31	34	36	38	59
Less Indirect taxes less subsidies	1	-	-3	1	3	5	6	6	4	6	7	12
Farm income	32	28	33	53	66	29	28	60	67	121	114	99

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NO. 74. - PRIVATE FINAL CONSUMPTION EXPENDITURE: NEW SOUTH WALES (a)
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Food	1350	1432	1539	1714	1990	2261	2586	2960	3337	3805	4321	4949
Cigarettes and tobacco	195	213	233	258	290	339	408	447	453	534	579	625
Alcoholic drinks	484	539	576	673	774	892	1076	1240	1342	1541	1733	1954
Clothing, etc.	673	728	796	884	1038	1216	1388	1528	1688	1829	2026	2288
Health	440	516	606	681	761	952	1146	1320	1376	1638	1821	1995
Dwelling rent	903	1074	1248	1441	1664	2006	2417	2944	3453	4000	4621	5307
Gas, electricity and fuel	169	182	201	214	231	293	346	400	431	490	532	547
Household durables	560	615	683	788	1020	1283	1580	1716	1800	1939	2145	2479
Books, papers, artists' goods	142	149	155	168	195	248	299	327	357	405	462	564
All other goods, n.e.i.	293	322	355	401	487	624	734	821	926	1068	1227	1384
Travel and communication	1138	1265	1411	1553	1788	2168	2573	2952	3263	3709	4352	4917
All other services	950	1044	1178	1355	1577	1952	2325	2610	2867	3190	3568	3965
Total	7297	8079	8981	10130	11815	14234	16878	19265	21293	24148	27387	30974

(a) Includes Australian Capital Territory.

NO. 75. - PRIVATE FINAL CONSUMPTION EXPENDITURE: VICTORIA
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Food	1022	1093	1181	1285	1541	1784	1993	2264	2547	2875	3251	3671
Cigarettes and tobacco	144	156	167	182	198	236	283	308	316	340	368	393
Alcoholic drinks	309	333	358	377	441	522	613	651	734	819	895	989
Clothing, etc.	476	513	552	638	753	877	965	1052	1166	1248	1321	1509
Health	280	314	362	413	478	607	755	809	901	1037	1156	1273
Dwelling rent	718	821	910	1016	1193	1491	1871	2245	2571	2869	3143	3460
Gas, electricity and fuel	155	164	172	177	202	246	278	333	378	446	491	554
Household durables	398	448	514	594	757	948	1126	1237	1252	1256	1374	1589
Books, papers, artists' goods	103	107	114	128	156	191	198	227	246	267	306	345
All other goods, n.e.i.	213	234	261	292	374	469	542	598	677	751	849	962
Travel and communication	797	888	972	1038	1220	1485	1795	2021	2206	2541	2888	3242
All other services	597	659	753	861	999	1220	1484	1703	1863	2041	2229	2437
Total	5212	5730	6316	7001	8312	10076	11993	13448	14857	16490	18271	20424

AUSTRALIAN NATIONAL ACCOUNTS

NO. 76. - PRIVATE FINAL CONSUMPTION EXPENDITURE: QUEENSLAND
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Food	474	508	566	620	764	886	1002	1167	1355	1548	1858	2175
Cigarettes and tobacco	68	75	82	90	101	119	144	157	161	183	206	225
Alcoholic drinks	152	172	193	220	265	331	415	452	502	551	606	694
Clothing, etc.	208	227	252	288	352	419	454	527	610	672	697	792
Health	129	150	169	186	224	286	371	402	443	523	559	623
Dwelling rent	286	324	386	447	532	649	791	973	1152	1339	1520	1726
Gas, electricity and fuel	48	51	55	60	70	89	111	134	150	175	198	234
Household durables	191	203	230	276	385	482	584	663	688	722	809	987
Books, papers, artists' goods	43	50	53	59	71	88	107	123	148	166	191	232
All other goods, n.e.i.	100	111	126	147	188	240	277	314	357	406	466	542
Travel and communication	376	425	484	558	645	768	971	1105	1211	1414	1708	1943
All other services	286	314	360	423	496	610	732	843	939	1069	1188	1319
Total	2361	2610	2956	3374	4093	4967	5959	6860	7716	8768	10006	11492

NO. 77. - PRIVATE FINAL CONSUMPTION EXPENDITURE: SOUTH AUSTRALIA (a)
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Food	330	350	386	436	501	600	714	843	950	1051	1170	1331
Cigarettes and tobacco	47	52	58	65	74	90	113	126	122	137	152	164
Alcoholic drinks	104	116	129	132	152	183	232	250	267	296	331	365
Clothing, etc.	154	168	179	209	247	296	350	402	430	465	486	547
Health	98	115	134	151	173	220	281	305	330	406	426	468
Dwelling rent	175	195	225	262	310	404	542	668	799	912	1019	1141
Gas, electricity and fuel	38	40	43	45	50	58	72	88	104	120	131	155
Household durables	137	154	178	210	273	350	445	494	464	504	526	606
Books, papers, artists' goods	26	29	32	34	42	53	66	78	89	99	101	116
All other goods, n.e.i.	69	76	87	101	120	158	197	218	243	270	301	338
Travel and communication	271	300	328	357	419	518	626	712	754	857	990	1103
All other services	183	199	229	264	316	390	467	540	588	662	722	792
Total	1632	1794	2008	2266	2677	3320	4105	4724	5140	5779	6355	7126

(a) Includes Northern Territory.

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NO. 78. - PRIVATE FINAL CONSUMPTION EXPENDITURE: WESTERN AUSTRALIA
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Food	292	327	356	388	448	510	618	749	899	1015	1154	1326
Cigarettes and tobacco	43	46	50	54	60	71	89	97	97	112	116	127
Alcoholic drinks	108	122	131	129	155	185	233	271	299	347	362	399
Clothing, etc.	125	136	146	170	199	247	285	326	363	389	420	470
Health	80	92	109	125	139	177	211	247	265	313	346	380
Dwelling rent	177	205	234	262	293	357	459	574	696	793	877	980
Gas, electricity and fuel	27	30	35	39	43	54	74	80	99	110	125	136
Household durables	120	130	146	165	216	297	370	427	429	449	482	560
Books, papers, artists' goods	24	26	27	28	34	43	51	62	71	78	93	110
All other goods, n.e.i.	59	66	73	80	101	131	163	182	207	241	263	296
Travel and communication	237	266	295	319	378	452	560	659	716	796	930	1054
All other services	167	184	209	237	285	342	419	479	536	595	664	737
Total	1459	1630	1811	1996	2351	2866	3532	4153	4677	5238	5832	6575

NO. 79. - PRIVATE FINAL CONSUMPTION EXPENDITURE: TASMANIA
(\$ MILLION)

	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81
Food	102	109	116	126	149	172	191	220	251	291	329	369
Cigarettes and tobacco	16	17	18	19	22	26	32	35	36	39	44	47
Alcoholic drinks	34	39	42	44	49	62	70	78	92	99	106	114
Clothing, etc.	54	58	61	66	81	101	105	121	137	146	149	160
Health	27	32	36	42	47	60	69	77	83	102	107	122
Dwelling rent	55	61	68	74	88	110	135	165	194	219	240	266
Gas, electricity and fuel	17	19	21	23	24	29	36	40	46	55	57	61
Household durables	39	41	48	50	66	91	117	132	137	138	134	144
Books, papers, artists' goods	11	12	12	14	16	17	22	25	32	36	40	45
All other goods, n.e.i.	21	24	26	28	37	46	51	59	65	76	84	94
Travel and communication	77	86	96	107	124	155	186	218	233	258	299	334
All other services	59	63	71	84	103	124	146	172	193	215	238	262
Total	512	561	615	677	806	993	1160	1342	1499	1674	1827	2018

I. Historical Series

Estimates of national income and expenditure, basically consistent with the detailed estimates for 1969-70 to 1980-81 presented in this issue, are available for the period from 1948-49 onwards. These are presented in Tables 81 and 82. For the purposes of historical comparison the best available estimates for gross domestic product, gross national expenditure and gross fixed capital formation for the years 1900-01 to 1948-49 are shown in Table 80. The footnotes to that table indicate the substantial differences in concepts and definitions between these earlier estimates and the present series commencing with the 1948-49 year.

TABLE 80. PRINCIPAL AGGREGATES AT CURRENT PRICES,
1900-01 TO 1948-49
(\$ million)

Year	Gross Domestic Product			Gross National Expenditure		Gross Fixed Capital Expenditure		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1900-01	419	..	..	..	..	56	..	..
1901-02	444	..	..	..	..	74	..	..
1902-03	428	..	..	..	..	65	..	..
1903-04	449	..	..	..	..	51	..	..
1904-05	445	..	..	..	..	50	..	..
1905-06	478	..	..	..	..	53	..	..
1906-07	538	..	..	..	..	72	..	..
1907-08	536	..	..	..	..	75	..	..
1908-09	583	..	..	..	..	76	..	..
1909-10	624	..	..	..	..	80	..	..
1910-11	683	..	..	..	..	98	..	..
1911-12	733	..	..	..	..	132	..	..
1912-13	802	..	..	..	..	146	..	..
1913-14	865	..	..	..	..	154	..	..
1914-15	833	..	..	841	..	132	..	..
1915-16	909	..	..	915	..	125	..	..
1916-17	943	..	..	900	..	123	..	..
1917-18	963	..	..	925	..	112	..	..
1918-19	1,089	..	..	1,066	..	146	..	..
1919-20	1,257	..	..	1,155	..	209	..	..
1920-21	1,426	..	..	1,489	..	245	..	..
1921-22	1,378	..	..	1,328	..	261	..	..
1922-23	1,510	..	..	1,538	..	273	..	..
1923-24	1,569	..	..	1,611	..	290	..	..
1924-25	1,722	..	..	1,712	..	303	..	..
1925-26	1,659	..	..	1,665	..	308	..	..
1926-27	1,729	..	..	1,768	..	328	..	..
1927-28	1,739	..	..	1,752	..	329	..	..
1928-29	1,711	..	..	1,715	..	309	..	..
1929-30	1,566	..	..	1,578	..	240	..	..
1930-31	1,268	..	..	1,200	..	166	..	..
1931-32	1,209	..	..	1,082	..	119	..	..
1932-33	1,264	..	..	1,138	..	134	..	..
1933-34	1,356	..	..	1,230	..	156	..	..
1934-35	1,422	..	..	1,344	..	203	..	..
1935-36	1,574	..	..	1,472	..	226	..	..
1936-37	1,717	..	..	1,619	..	253	..	..
1937-38	1,857	..	..	1,826	..	306	..	..
1938-39	1,847	1,860	(1,800)	1,814	1,808	298	322	(316)
1939-40	..	2,040	..	..	1,996	..	368	..
1940-41	..	2,174	..	..	2,150	..	446	..
1941-42	..	2,548	..	..	2,514	..	534	..
1942-43	..	2,936	..	..	2,870	..	768	..
1943-44	..	2,986	..	..	2,694	..	702	..
1944-45	..	2,906	..	..	2,678	..	580	..
1945-46	..	3,006	..	..	2,810	..	648	..
1946-47	..	3,224	..	..	3,162	..	652	..
1947-48	..	3,988	..	..	3,894	..	744	..
1948-49	..	4,524	4,329	..	4,270	..	792	792

(a) N.G. Butlin *Australian Domestic Product and Foreign Borrowings 1861-1938/39*, C.U.P., Cambridge, 1962. Gross Domestic Product excluding livestock accumulation approximates conceptually gross domestic product as defined in the Australian national accounts. (b) Published by Commonwealth Statistician. Figures are from *National Income and Expenditure 1955-56*, and are not strictly comparable with subsequent years because of a number of definitional changes and statistical revisions; see pages 18-19 and 117-20 *Australian National Accounts: National Income and Expenditure 1948-49 to 1961-62*, Commonwealth Bureau of Census and Statistics. (c) *Australian National Accounts: National Income and Expenditure 1900-01 to 1948-49*, Australian Bureau of Statistics. The figures of \$1,800m for gross domestic product and \$1,800m for gross fixed capital expenditure in 1938-39 are based on a reconstruction of earlier estimates and are approximately consistent with the present Australian national accounts series. (d) Based on N.G. Butlin's Gross Domestic Product. Prior to 1936-37 it is assumed that services payable by and to Australia balanced out. (e) Figures are from *National Income and Expenditure 1955-56*, and subsequent issues. See also footnote (b). (f) N.G. Butlin, op cit. For a variety of reasons, Professor Butlin's gross domestic capital formation figures given here differ conceptually from those for gross fixed capital expenditure in the Australian national accounts.

NO. 81. - VALUE OF MAIN AGGREGATES AT CURRENT PRICES
(\$ MILLION)

	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59
Final consumption expenditure- Private	3060	3525	4300	5140	5450	5985	6510	6990	7465	7810	8233
Government	353	424	586	803	925	874	936	1043	1086	1121	1223
Gross fixed capital expenditure- Private-											
Dwellings	145	190	272	345	363	381	420	436	442	503	550
Non-dwelling construction	64	78	106	157	165	179	226	305	355	350	336
Equipment	288	376	543	630	615	760	836	899	920	1005	1036
Public	295	420	603	806	794	808	871	927	950	998	1100
Increase in stocks	45	54	125	377	-294	109	166	229	-45	56	253
Statistical discrepancy	-84	-4	-115	-25	-300	-257	-71	-194	-276	-180	-168
Gross national expenditure	4166	5063	6420	8233	7718	8839	9894	10635	10897	11683	12563
Exports of goods and services	1142	1302	2087	1481	1850	1787	1702	1734	2184	1840	1860
Less imports of goods and services	979	1260	1726	2437	1312	1601	1983	1953	1736	1925	1960
Expenditure on gross domestic product	4329	5105	6781	7277	8256	9025	9613	10416	11345	11598	12463
Wages, salaries and supplements	2167	2469	3109	3935	4255	4534	4964	5444	5758	5980	6273
Gross operating surplus- Trading enterprises- Companies	391	432	595	557	819	1089	1095	1194	1385	1523	1647
Unincorporated enterprises	1179	1529	2327	1794	2174	2200	2216	2334	2549	2258	2565
Dwellings owned by persons	139	143	153	153	177	207	244	268	298	335	382
Public enterprises	40	41	36	46	64	123	140	156	209	244	300
Financial enterprises	)	)	)	)	)	)	)	)	)	)	)
Less imputed bank service charge	-16	-14	-12	-22	-23	-23	-26	-43	-51	-39	-52
Gross domestic product at factor cost	3900	4600	6208	6463	7466	8130	8633	9353	10148	10301	11115
Indirect taxes less subsidies	429	505	573	814	790	895	980	1063	1197	1297	1348
Gross domestic product	4329	5105	6781	7277	8256	9025	9613	10416	11345	11598	12463
Gross farm product	837	1116	1831	1225	1542	1521	1423	1478	1664	1326	1556
Gross non-farm product	3492	3989	4950	6052	6714	7504	8190	8938	9681	10272	10907
National income	4038	4697	6287	6862	7763	8431	8917	9621	10482	10552	11316
Household income	3784	4438	6080	6307	7061	7389	7906	8581	9168	9169	9874

NO. 81. - VALUE OF MAIN AGGREGATES AT CURRENT PRICES- continued
(\$ MILLION)

	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69
Final consumption expenditure-										
Private	9040	9586	9876	10592	11429	12360	13143	14196	15488	16773
Government	1302	1409	1528	1605	1771	2056	2371	2708	3175	3299
Gross fixed capital expenditure-										
Private-										
Dwellings	620	673	603	663	767	905	912	987	1120	1296
Non-dwelling construction	422	478	459	524	579	633	760	738	884	1014
Equipment	1149	1264	1266	1393	1567	1860	1985	2100	2160	2420
Public	1214	1256	1380	1434	1586	1852	2066	2184	2369	2525
Increase in stocks-										
Private non-farm	212	418	-108	222	184	441	194	159	300	285
Farm and public authorities	-44	60	-111	31	-64	120	-85	201	-187	397
Statistical discrepancy	-26	-92	-179	-153	-138	-20	-81	-178	-313	-56
Gross national expenditure	13889	15052	14714	16311	17681	20207	21265	23095	24996	27953
Exports of goods and services	2142	2166	2458	2481	3150	3035	3122	3468	3549	3877
Less Imports of goods and services	2285	2601	2204	2610	2860	3473	3617	3695	4134	4268
Expenditure on gross domestic product	13746	14617	14968	16182	17971	19769	20770	22868	24411	27562
Wages, salaries and supplements	6961	7500	7748	8202	8948	10035	10845	11850	12911	14303
Gross operating surplus-										
Trading enterprises-										
Companies	1873	1891	1984	2222	2529	2790	2831	3133	3537	4059
Unincorporated enterprises	2713	2818	2784	3011	3474	3614	3441	3942	3593	4313
Dwellings owned by persons	430	508	574	657	739	811	882	998	1124	1273
Public enterprises	372	426	445	537	607	669	709	752	856	969
Financial enterprises	172	183	189	211	242	267	315	358	395	446
Less imputed bank service charge	250	280	291	301	340	377	397	438	486	542
Gross domestic product at factor cost	12271	13046	13433	14539	16199	17809	18626	20595	21930	24821
Indirect taxes less subsidies	1475	1571	1535	1643	1772	1960	2144	2273	2481	2741
Gross domestic product	13746	14617	14968	16182	17971	19769	20770	22868	24411	27562
Gross farm product	1616	1662	1611	1792	2192	2170	1891	2326	1769	2355
Gross non-farm product	12130	12955	13357	14390	15779	17599	18879	20542	22642	25207
National income	12485	13227	13495	14590	16232	17859	18672	20548	21864	24766
Household income	10851	11660	12110	12900	14320	15665	16468	18247	19188	21587

NO. 82. - VALUE OF MAIN AGGREGATES AT CONSTANT PRICES
(\$ MILLION)

Year	Final consumption expenditure		Gross fixed capital expenditure			Increase in stocks	Statistical discrepancy	Gross national expenditure	Plus Exports of goods and services	Less Imports of goods and services	Expenditure on gross domestic product
	Private	Government	Private		Public						
			Dwellings	Other							
AT AVERAGE 1951-54 PRICES											
1948-49	5048	643	249	604	497	96	-141	6996	1584	1296	7284
1949-50	5356	701	294	709	649	48	-6	7751	1678	1572	7857
1950-51	5756	797	373	858	818	156	-60	8698	1600	1874	8424
1951-52	5724	913	395	867	932	421	-28	9224	1456	2129	8551
1952-53	5590	952	367	789	827	-306	-308	7911	1799	1228	8482
1953-54	5985	874	381	939	808	109	-257	8839	1787	1601	9025
1954-55	6384	886	401	1049	844	161	-69	9656	1800	1954	9502
1955-56	6585	910	392	1132	856	220	-181	9914	1969	1846	10037
1956-57	6654	913	390	1140	850	-51	-245	9651	2217	1576	10292
1957-58	6902	912	437	1178	884	30	-157	10186	1996	1730	10452
1958-59	7141	999	476	1177	961	279	-145	10888	2267	1783	11372
1959-60	7651	970	530	1322	1034	193	-22	11678	2441	2100	12019
AT AVERAGE 1959-60 PRICES											
1953-54	7157	1165	447	1109	955	139	-310	10662	1551	1748	10465
1954-55	7629	1198	469	1234	995	191	-84	11632	1589	2125	11096
1955-56	7870	1221	459	1338	1014	254	-218	11938	1726	2012	11652
1956-57	7941	1228	456	1362	1001	-43	-295	11650	1945	1719	11876
1957-58	8205	1239	511	1401	1039	75	-189	12281	1738	1889	12130
1958-59	8459	1342	557	1399	1129	274	-174	12986	1990	1944	13032
1959-60	9040	1302	620	1571	1214	168	-26	13889	2142	2285	13746
1960-61	9199	1359	648	1708	1213	477	-89	14515	2264	2601	14178
1961-62	9420	1440	583	1676	1299	-217	-171	14030	2560	2253	14337
1962-63	10064	1485	638	1861	1338	254	-145	15495	2510	2725	15280
1963-64	10715	1544	725	2064	1438	122	-128	16480	2916	2960	16136
1964-65	11243	1712	830	2331	1628	545	-18	18271	2906	3499	17678
1965-66	11573	1920	812	2500	1765	101	-71	18600	2957	3624	17933
1966-67	12118	2060	854	2519	1786	312	-150	19499	3314	3679	19134

NO. 82. - VALUE OF MAIN AGGREGATES AT CONSTANT PRICES- continued
(\$ MILLION)

(\$ MILLION)																
Gross fixed capital expenditure																
Year	Final consumption expenditure		Private				Increase in stocks		Statistical discrepancy	Gross national expenditure	Plus Exports of goods and services	Less Imports of goods and services	Expenditure on gross domestic product		Total	
	Priv	Govt	Dwellings	Non-dwelling construction	Equipment	Public	Private non-farm	farm and public authority					Farm	Non-farm		
AT AVERAGE 1966-67 PRICES																
1959-60	10680	1695	716	497	1258	1476	222	-45	-25	16474	2281	2366	1743	14646	16389	
1960-61	10872	1760	751	548	1372	1488	448	89	-106	17222	2399	2674	1807	15140	16947	
1961-62	11149	1859	673	525	1364	1587	-111	-121	-205	16720	2715	2288	1891	15256	17147	
1962-63	11840	1924	739	595	1497	1634	235	66	-171	18359	2654	2687	2080	16246	18326	
1963-64	12572	2026	837	644	1672	1763	195	-52	-146	19511	3090	2968	2113	17520	19633	
1964-65	13148	2236	961	671	1946	1981	458	114	-18	21497	3067	3558	2207	18799	21006	
1965-66	13539	2501	940	791	2026	2153	199	-80	-82	21987	3126	3657	1917	19539	21456	
1966-67	14196	2708	987	738	2100	2184	159	201	-178	23095	3468	3695	2326	20542	22868	
1967-68	14992	3031	1088	860	2116	2287	306	-144	-300	24236	3676	4124	1981	21807	23788	
1968-69	15810	2997	1225	941	2294	2350	295	383	-47	26248	3939	4257	2593	23337	25930	
1969-70	16804	3115	1350	994	2330	2438	398	6	82	27517	4700	4686	2473	25058	27531	
1970-71	17515	3222	1329	1162	2480	2464	336	18	-13	28517	5101	4832	2478	26308	28786	
1971-72	18322	3294	1432	1128	2474	2602	19	-117	169	29323	5497	4730	2703	27387	30090	
1972-73	19420	3147	1575	993	2472	2545	-79	-104	428	30697	5764	4936	2394	29131	31525	
1973-74	20591	3739	1595	1009	2614	2582	575	375	1038	34118	5442	6525	2514	30521	33035	
1974-75	21420	3932	1218	973	2502	2975	381	265	701	34367	5720	6659	2763	30665	33428	
AT AVERAGE 1974-75 PRICES																
1966-67	25025	6109	2003	1473	3396	4227	235	499	-324	42643	6245	6485	3378	39025	42403	
1967-68	26363	6786	2206	1716	3463	4391	497	-339	-555	44528	6522	7125	2534	41391	43925	
1968-69	27751	6803	2482	1877	3773	4522	428	995	-88	48543	6961	7380	3791	44333	48124	
1969-70	29341	7103	2738	1982	3886	4696	642	147	150	50685	8091	7956	3348	47472	50820	
1970-71	30517	7370	2702	2317	4267	4750	725	-264	-26	52358	8864	7841	3286	50095	53381	
1971-72	31770	7629	2911	2247	4251	4949	191	-293	307	53962	9481	7552	3581	52310	55891	
1972-73	33527	7915	3149	1977	4218	4907	-193	-337	784	55947	9673	7660	2899	55061	57960	
1973-74	35342	8505	3142	2013	4425	4923	734	748	1883	61715	9083	9985	3443	57370	60813	
1974-75	36456	9219	2433	1943	4160	5652	663	355	1224	62105	9889	10246	3724	58024	61748	
1975-76	37668	9958	2766	1695	4436	5820	-16	88	504	62919	10213	9755	3971	59406	63377	
1976-77	38612	10502	3089	1482	4529	5483	932	-7	349	64971	11026	10711	3981	61305	65286	
1977-78	39076	11019	2800	1574	4471	5652	32	-575	563	64612	11223	10282	3738	61815	65553	
1978-79	40333	11496	2848	1669	5205	5467	67	1106	9	68200	11472	11169	4978	63525	68503	
1979-80	41284	11713	3164	1623	4993	5225	571	-309	-438	67826	13143	11107	4514	65348	69852	

Note: estimates at average 1979-80 prices for the years 1969-70 to 1980-81 are contained in Table 2, page 2.

J. Growth Tables

Changes in economic aggregates are better illustrated using average annual rates of growth rather than using only year to year movements which may be irregular and therefore not indicative of the long term trend in a series. This section contains average annual growth rates for selected series from the Domestic Production Account at current and constant (average 1979-80) prices. The average annual rates of growth were calculated as the geometric average of the annual growth rates between the two terminal years of a period. Growth rates are presented in a 'growth triangle' format, which shows the annual average rate of growth between any two years in the series. The year to year changes are indicated by the values along the diagonals of the triangles.

**GROWTH TABLES : SELECTED DOMESTIC PRODUCTION
ACCOUNT AGGREGATES
AVERAGE PERCENT CHANGES AT ANNUAL RATES**

[illegible][illegible][illegible][illegible]

[illegible][illegible]

**GROWTH TABLES : SELECTED DOMESTIC PRODUCTION
ACCOUNT AGGREGATES
AVERAGE PERCENT CHANGES AT ANNUAL RATES**

[illegible][illegible][illegible][illegible]

**GROWTH TABLES : SELECTED DOMESTIC PRODUCTION
ACCOUNT AGGREGATES
AVERAGE PERCENT CHANGES AT ANNUAL RATES**

[illegible][illegible][illegible][illegible]

[illegible]

**PART II. DEFINITIONS AND
DESCRIPTION OF ITEMS**

PART II. DEFINITIONS AND THE DESCRIPTION OF ITEMS

These notes provide a description of the principal aggregates and items shown in the national accounts and summary tables. Items in these tables appear also in the supplementary tables, in some cases in additional detail, with classifications by industry, State, purpose, etc. More detailed descriptions are given in the publication *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

Principal Aggregates

Gross domestic product is the total market value of goods and services produced in Australia within a given period after deduction of the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. *Gross farm product* is that part of gross domestic product which derives from production in agriculture and services to agriculture. *Gross non-farm product* arises from production in all other industries.

Gross domestic product at factor cost is that part of the cost of producing the gross domestic product which consists of gross payments to factors of production (labour, land, capital and enterprise). It represents the value added by these factors in the process of production and is equivalent to gross domestic product less indirect taxes plus subsidies. *Gross farm product at factor cost* is that part of gross domestic product at factor cost arising from production in agriculture and services to agriculture.

Domestic factor incomes is that part of the value added within a given period accruing as income to the suppliers of factors of production (labour, land, capital and enterprise) after allowing for the consumption of fixed capital. It is equivalent to gross domestic product at factor cost less allowances for the consumption of fixed capital.

National income is the net income accruing within a given period to Australian residents from their services in supplying factors of production (labour, land, capital and enterprise) in Australia or overseas plus indirect taxes less subsidies. It is equivalent to domestic factor incomes plus indirect taxes less subsidies and net income paid overseas. It is also equivalent to gross domestic product less allowances for the consumption of fixed capital and net income paid overseas.

National disposable income is the net income accruing within a given period to Australian residents from their services in supplying factors of production, from net indirect taxes and from re-distributive transfers. It is equivalent to national income less net transfers plus net withholding taxes received from overseas.

National turnover of goods and services is the total flow within a given period of final goods and services (i.e. excluding any goods and services used up during the period in the process of production) entering the Australian economy from production and imports. This value is equivalent to gross domestic product plus imports of goods and services or, alternatively, to gross national expenditure plus exports of goods and services.

Gross national expenditure is the total expenditure within a given period on final goods and services (i.e. excluding goods and services used up during the period in the process of production) bought by Australian residents. It is equivalent to gross domestic product plus imports of goods and services less exports of goods and services.

Description of items

Final consumption expenditure—private. Net expenditure on goods and services by persons and expenditure of a current nature by private non-profit organisations serving households. This item excludes purchases of dwellings by persons and capital expenditure by unincorporated businesses and non-profit organisations (included in gross fixed capital expenditure), and maintenance of dwellings (treated as intermediate expenses of private enterprises), but includes personal expenditure on motor vehicles and other durable goods and the imputed rent of owner-occupied dwellings. The value of food produced and consumed on farms is included and the payment of wages and salaries in kind (e.g. food and lodging supplied free to employees) is counted in both household income and private final consumption expenditure. Goods and services purchased by businesses or general government, e.g. as expense account allowances to employees, are excluded. For details of expenditure classified by type of good or service see Table 37.

Final consumption expenditure—government. Net expenditure on goods and services by public authorities, other than those classified as public enterprises, which does not result in the creation of fixed tangible assets or in the acquisition of land and existing buildings or second-hand capital goods. It comprises expenditure on wages, salaries and supplements (other than those charged to capital works, etc.), and on goods and services other than fixed assets and stocks. Fees, etc., charged by general government bodies for goods sold and services rendered are offset against purchases. Net expenditure overseas by general government bodies and purchases from public enterprises are included. All expenditure on defence is classified as final consumption expenditure. Net expenditure overseas on major items of defence equipment is included in the period the equipment is delivered; the timing difference between payments for and delivery of such equipment is adjusted for in the item *advances to overseas* in the Public Authorities Capital Account (Table 41). The adjustment to final consumption expenditure is shown explicitly in the classification by purpose of government final consumption expenditure (see Table 45). The adjustment comprises deliveries of major items of defence equipment procured overseas less payments for such equipment. The value of military equipment and facilities transferred to civilian use or to overseas countries as gifts is offset against expenditure on defence. For expenditure classified by purpose see Tables 44 to 46.

Gross fixed capital expenditure—private. Expenditure on fixed assets whether leased out or retained for own use, shown under the headings dwellings, non-dwelling construction and equipment. The latter includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to current account. Additions are regarded as capital expenditure. Dwellings purchased by persons from public housing authorities, including houses previously rented by the purchaser, are included¹ in private capital expenditure on dwellings. Sufficient data to allow other transactions in existing buildings to be included are not available. Equipment however, includes expenditure on second-hand assets, and is measured as expenditure on new and second-hand assets, less sales of existing assets.

Gross fixed capital expenditure—public enterprises. Expenditure on new fixed assets whether leased out or retained for own use and including both additions and replacements. Also included are wages and salaries paid by public enterprises in connection with capital works. The cost of previously rented dwellings sold to the private sector is deducted from the estimated expenditure on construction of dwellings. The sales value of these previously rented dwellings is included in private capital expenditure.

Gross fixed capital expenditure—general government. Expenditure on new fixed assets whether for additions or replacements, other than for defence purposes. Because it has not been possible to make a satisfactory dissection, all expenditure on roads, including maintenance is classified as fixed capital expenditure. For a classification by purpose of gross fixed capital expenditure of public authorities see Tables 54 to 58.

Increase in stocks. The increase in stocks held by enterprises and general government. The increase in stocks is obtained after adjusting the increase in book value of stocks by the stock valuation adjustment. The need for a stock valuation adjustment arises because the increase in the value of stocks as calculated from existing business accounting records does not meet national accounting requirements. For national accounting purposes physical changes in stocks should be valued at the prices current at the times when the changes occur. The stock valuation adjustment is the difference between the increase in (book) value of stocks and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of stocks at constant prices. In Table 59 the item *increase in stocks* is subdivided into three components, *private non-farm stocks*, *public authority stocks*, and *farm stocks*.

Statistical discrepancy. The difference between the sum of estimates of gross domestic product and imports of goods and services on the one hand and the sum of the estimates of components of gross national expenditure and exports of goods and services on the other hand. Conceptually these two totals are the same. Inclusion of

the discrepancy on the expenditure side of the domestic production account is a convention and does not necessarily imply that the sum of the income components more accurately measures gross domestic product than the sum of the expenditure components. (See also the discussion in the *Explanatory Notes*.) Similarly its inclusion in the national capital account does not imply that estimates in this table are less accurate than those in other tables, or that capital expenditure estimates are less accurate than estimates on the receipts side of this account.

Exports of goods and services. The value of goods exported and amounts receivable from non-residents for the provision of services by residents. In Table 48, this item is subdivided into the following components:

Exports f.o.b. is based on figures of exports recorded in overseas trade statistics (recorded exports) adjusted for balance of payments purposes for coverage and timing. No adjustment is required for valuation. Coverage adjustments are needed to include unrecorded exports (these are mainly ships and aircraft sold to non-residents for use on international routes for which customs entries are not required) and to exclude items that cross the customs frontier without changing ownership (these are exports for Commonwealth Government projects abroad, goods for repair and return, passengers' personal effects and, prior to 1976, exports of gold). Timing adjustments are made for goods which change ownership in one period but are recorded in overseas trade statistics in another period, including goods shipped abroad on consignment.

Transportation (receipts) comprises the expenditure of non-resident transport operators in Australian ports on providing, port charges, stevedoring, commissions on passenger fares sold, maintenance, etc. and in addition crews' expenditure in port. Also included are the overseas earnings of Australian transport operators in respect of passenger services provided to non-residents, freight on exports and on goods carried between overseas ports, and the carriage of mail; and time-charter and operational charter earnings from overseas residents.

Travel (receipts) is the expenditure on goods and services in Australia of non-resident travellers visiting for business, study or pleasure for less than twelve months. It also includes expenditure in Australia of foreign students studying under government aid programs.

Government transactions (receipts) includes receipts for services (and some goods) supplied to non-residents and payments in Australia by foreign governments on diplomatic, consular and other representation and on communications bases.

Other goods and services (receipts) includes the administrative and promotional expenditure of foreign enterprises in Australia; commissions, brokerage, etc. receivable from overseas and the value of repairs to goods re-exported after repair. Prior to 1976, it included the net gold production item.

Imports of goods and services. The value of goods imported and amounts payable to non-residents for the provision of services to residents. In Table 48, this item is subdivided into the following components:

Imports f.o.b. is based on figures of imports recorded in overseas trade statistics (recorded imports) adjusted for balance of payments purposes for coverage, timing and valuation. Overseas trade statistics are derived from the Customs recording system. Coverage adjustments are needed to include some goods which have changed ownership but for which customs entries are not completed (unrecorded imports) and to exclude others which cross the customs frontier without changing ownership. Unrecorded imports include ships and aircraft purchased by residents from abroad for use on international routes. The items deducted from recorded imports because no change of ownership is involved include imports by diplomatic missions, imports of leased cinema and television film, goods for repair and return, goods for re-export, passengers' personal effects and, prior to 1976, imports of gold. Timing adjustments are made for major items of equipment imported by the defence services and transport enterprises which change ownership in one period but are recorded in overseas trade statistics in another period. Timing adjustments are also made for goods imported into Australia by non-residents and held on consignment awaiting sale to residents. A valuation adjustment is made to bring recorded imports based on the f.o.b. value for duty, as published in overseas trade statistics, to an f.o.b. transactions value basis.

Transportation (payments) includes freight payable to non-resident transport operators on goods imported into Australia or transported between Australian ports and the fares payable in Australia to non-resident transport operators, including those paid by the Commonwealth Government for the carriage of migrants under various assisted passage schemes. It also includes the expenditure of Australian transport operators in foreign ports, time charter and lease payments for transport equipment hired or leased from abroad and the net insurance on visible trade payable overseas.

Travel (payments) is the expenditure on goods and services in other countries by Australian travellers visiting overseas for such purposes as business, study or pleasure for less than twelve months.

Government transactions (payments) comprises overseas expenditure (including payments of wages, salaries and allowances of Australian personnel abroad) on defence services, diplomatic, consular and trade representation and immigration services. Also included are loan flotation and incidental expenses payable overseas.

Other goods and services (payments) include the administrative and promotional expenditure overseas of Australian enterprises; cinema and television film rentals, commissions, brokerage, etc. and non-government loan flotation expenses payable overseas; and the value of repairs to goods re-imported after repair. Also included are insurance transactions

for all business other than insurance on visible trade and life insurance. The main transactions covered are the insurance and reinsurance premiums (net of claims) n.e.i. paid to unrelated overseas insurers and reinsurers less premiums (net of claims) received by Australian insurance and reinsurance enterprises from abroad.

Wages, salaries and supplements. Payments, by producers to their employees, in the nature of wages and salaries as defined for pay-roll tax, including allowances for income in kind (board and quarters, etc.), together with supplements to wages and pay and allowances of members of the defence forces. Employees cover all persons engaged in the activities of incorporated business units and in the production of government services and services of non-profit organisations, members of the defence forces, and all persons engaged in the activities of unincorporated enterprises except the proprietors and unpaid members of the family. In addition to wages and salaries paid by employers subject to pay-roll tax this item includes wages and salaries paid by employers not subject to pay-roll tax, based on estimates of employment and average earnings. To be consistent with the definition of the labour force, payments to trainee teachers are excluded from estimates of wages and salaries. Supplements consist of employers' contributions to pension and superannuation funds, direct payments of pensions and retiring allowances by employers, and amounts paid as workers' compensation for injuries. Employers' contributions to pensions and superannuation funds, in general, reflect the accruing liability to employees. Some government organisations contribute to their superannuation funds only as payments of benefits are made. In such cases it would be proper to impute payments as the liability accrues. This has not been done in these estimates except in respect of the Postal and Telecommunications Commissions where, in their commercial accounts, the accruing liability is debited as a working expense. Pay and allowances of members of the defence forces consist of active pay, field, subsistence and dependants' allowances and the value of food, clothing, etc., supplied in kind. They include deferred pay but exclude war gratuities which are included in *transfers to persons*.

Gross operating surplus. The operating surplus, before deduction of depreciation provisions, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting stock valuation adjustment, of all enterprises from operations in Australia. It is the excess of gross output over the sum of intermediate consumption, wages, salaries and supplements, and indirect taxes less subsidies. Gross operating surplus includes third party motor vehicle and public risk insurance claims paid to persons in respect of policies taken out by enterprises. Trading enterprises include all companies, public enterprises, partnerships and self-employed persons engaged in the production of goods and services for sale, but exclude financial enterprises. All dwellings are included whether let or occupied by the owner. Public trading enterprises are government undertakings which attempt to cover all, or a substantial part, of their costs through charges made to the public for the sale of goods and services. Trading enterprises' gross operating surplus is shown separately for companies, unincorporated enterprises, dwellings owned by persons, and public enterprises. Financial enterprises comprise banks, insurance offices, superannuation funds and other enterprises primarily engaged in incurring liabilities and acquiring financial

assets in the market. The gross operating surplus of financial enterprises includes an imputed bank service charge which represents a reclassification of a part of interest receipts as a charge for organising finance in contrast to a pure interest element. The imputed bank service charge is not allocated among customers (which would have the effect of reducing their respective operating surpluses), but is shown in the production account as a negative adjustment to operating surpluses generally. *Net operating surplus* is, in principle, the operating surplus after providing for the consumption of fixed capital, and is therefore equal to gross operating surplus less depreciation allowances. *Net operating surplus* is shown separately for trading enterprise companies, public trading enterprises, financial enterprises, dwellings owned by persons and unincorporated enterprises. *Depreciation allowances* are financial provisions made for depreciation and represent, in the main, amounts allowed under income tax legislation, but include also the estimated depreciation on tenanted and owner-occupied dwellings and provisions made by public enterprises.

Indirect taxes less subsidies. Indirect taxes are taxes assessed on producers, i.e. enterprises and general government, in respect of the production, sale, purchase or use of goods and services, which are charged to the expenses of production. Subsidies consist of all grants made by general government to enterprises which are credited to their production accounts. These grants may take the form of bounties on goods produced, payments to ensure a guaranteed price or to enable maintenance of prices of goods or services below cost of production, and other forms of assistance to producers. Payments to public trading enterprises to compensate for operating losses are not included. Some subsidies to primary producers are not paid in the same year as that in which the subsidised goods are produced. In these cases the subsidies are estimated on a payable basis and shown on that basis in the Domestic Production Account (Table 1) and the General Government Income and Outlay Account (Table 10). The actual cash payment by Commonwealth authorities together with the adjustment required to bring this to the payable basis is shown in Table 39. A similar adjustment to indirect taxes is shown in Table 39 in respect of wheat export charges and levies paid by the Australian Wheat Board and to correct for an abnormally large difference between sales tax collected and estimated sales tax payable in the June and September quarters of 1975.

Dividends and interest, etc. Receipts and payments of dividends including dividends payable overseas and the remitted profits of Australian branches of overseas enterprises; and the receipts and payments of interest, royalties and land rent. In most accounts and tables dividends are shown separately from interest, etc. The items are shown net of intra-sector receipts and payments. *Net income paid overseas* comprises dividends and interest etc. payable overseas less dividends and interest etc. receivable from overseas. It should be noted that *property income to overseas* differs from the corresponding item in *Balance of Payments* (5303.0) because in that publication it is recorded after deduction of dividend and interest withholding taxes paid on behalf of the non-resident recipients to the Commonwealth Government. *Interest on life and superannuation funds*

imputed to households represents the net earnings, after tax, of these funds from dividends, interest, rent charges and other income which are accumulated for the benefit of policy holders and members.

Transfers to and from overseas. All transfers to or from overseas on government or private account which are not payments for goods and services or payments of income tax, dividends, interest, etc.

Personal transfers to overseas includes transfers of emigrants' funds and payments made overseas by residents in respect of gifts, donations, legacies, sustenance, etc.

General government transfers to overseas includes Papua New Guinea aid, other payments made abroad under bilateral aid programs (including the Colombo Plan), the defence co-operation program and multilateral aid programs (such as aid through United Nations agencies) and contributions towards the administrative expenses of various international organisations. Also included are Commonwealth Government payments abroad of social security benefits.

Personal transfers from overseas includes transfers of immigrants' funds (including termination payments to Australians by the Papua New Guinea Public Service) and receipts from overseas by residents in the form of gifts, donations, legacies, sustenance, etc. Also included are social security benefits paid by overseas governments to residents through the Commonwealth Government.

Extraordinary insurance claims from overseas are in respect of claims arising out of the Darwin cyclone of 25 December 1974.

Income tax. Income tax payable by trading and financial companies and life and superannuation funds are amounts payable in respect of the income of the year at rates of taxation applicable in that year. The difference between the amounts of income tax payable by companies in respect of the income of the year and the cash receipts from companies by general government during the year, called *increase in income tax provisions*, is a component of the savings of the nation. Income tax paid by households is equal to the net amount received by general government from individuals during the year. It includes the Medibank levy (payable from 1 October 1976 until 1 November 1978) as well as taxes paid on all forms of income, whether wages, business income or property income. *Withholding taxes* comprise both dividend and interest withholding taxes paid on behalf of non-residents to the Commonwealth Government.

Undistributed income. The undistributed income of companies comprising trading enterprise companies and financial enterprise companies is the balance of company income, including dividends received from other sectors after deduction of income tax payable and dividends paid. No imputation is made to the beneficial owners and therefore the whole of the undistributed income is regarded as saving by resident enterprises.

Retained income of public financial enterprises. The net income of public financial enterprises (mainly government banks and insurance offices) less payments to general government. The payments to general government may be described in the accounts of the enterprise as dividends, income tax, payments in lieu of income tax or transfers of profit.

Household saving. The excess of household income over the sum of private final consumption expenditure, consumer debt interest, income tax paid, other direct taxes, fees, fines, etc., and transfers overseas. Household saving is estimated as the balancing item in the households income and outlay account. It includes saving through life insurance and superannuation funds (including net earnings on these funds) and the increase in assets with marketing boards. Household saving may also take the form of increases in holdings of cash and net purchases of securities, the net increase in bank deposits less advances, the reduction in the outstanding advances of instalment credit companies to households and the increase in the equity of households in dwellings and in capital equipment, buildings and stocks of unincorporated enterprises.

Surplus on general government current transactions. The excess of income, including the whole of the net income of public trading enterprises, over current outlay. Current outlay includes final consumption expenditure and current transfer payments (interest, transfers to persons, subsidies and transfers overseas). The surplus is transferred to the General Government Capital Account where it is shown as part of total funds available for financing capital outlays.

General government grants for private capital purposes. Grants to meet part of the cost of private capital expenditure, e.g. Home Savings grants, capital grants to private schools and grants for the construction of homes for aged persons.

Net lending to overseas. The excess of net acquisition of overseas financial assets by resident transactors over their net incurrence of overseas liabilities. The net lending by the nation to overseas is the balance on current transactions in the overseas transactions account. However, it should be noted that it differs from the balance on current account shown in *Balance of Payments* (5303.0) by the net amount of undistributed income accruing overseas.

Public enterprises income paid to general government. Includes the whole of the income of public trading enterprises and that part of the income of public financial enterprises which is paid to general government whether described by the enterprises as dividends, transfer of profits or as income tax. **Public enterprise income for trading enterprises** is equal to net operating surplus, being exclusive of interest etc. receipts and before charging interest costs relating to the enterprises. **Public enterprise income for financial enterprises** is the net income after depreciation allowances, interest paid and working expenses are deducted from receipts of interest and charges for services. Depreciation allowances deducted in arriving at the income of public trading and financial enterprises are mainly those shown in their published accounts. No allowance is included for those trading enterprises whose accounts, included in the Commonwealth Government or State budgets, are analysed on the basis of their cash accounts (in which depreciation is not charged).

Transfers to persons. Consists of *personal benefit payments to residents and unfunded employee retirement benefits*. *Personal benefit payments to residents* includes current transfers to persons from general government in return for which no services are rendered or goods supplied. Principal components are scholarships, hospital and nursing home, medical, pharmaceutical, maternity, sickness and unemployment benefits; child endowment and family allowances; widows', age, invalid and repatriation pensions; and payments to trainee teachers. *Unfunded employee retirement benefits* consists of direct payments of pensions and superannuation benefits which government bodies pay to their former employees under schemes where employee contributions are not accumulated in a special fund.

Other direct taxes, fees, fines, etc. Includes estate and gift duties received from persons and all other taxes, licence fees, gifts and fines paid by persons and other minor transfer items (such as unclaimed moneys). Also included are government employee contributions to unfunded retirement benefit schemes.

Third party insurance transfers. These are amounts which are indirectly transferred from insured enterprises to persons in respect of claims paid to persons on third party motor vehicle and public risk insurance policies taken out by enterprises. The estimates of these claims have been allocated between trading enterprise companies and unincorporated enterprises. No amount has been allocated to financial and public enterprises.

Extraordinary insurance claims paid by casualty insurance companies relate to the excess of actual claims over 'normal' claims for the year 1974-75. This excess resulted from claims for damages caused by the Darwin cyclone of 25 December 1974. These insurance claims are given special treatment in the accounts in order not to distort the estimates (by sector) of gross operating surplus, depreciation and disposable income.

Purchases of existing assets, net. These are, in the main, purchases less sales of land and existing buildings, other than dwellings, from and to other sectors. (Ideally this item should be *purchases of land, net*. However, data limitations currently prevent a satisfactory distinction being made between sales of land and existing buildings.) The estimates represent information available from accounts of public authorities. The net purchases of land and existing buildings by public authorities are assumed to equal the net amount of such sales by companies and no entry is shown for households.

Table 2—Expenditure on Gross Domestic Product at Average 1979-80 Prices

For certain types of economic analyses it is useful to examine estimates of the principal flows of goods and services in the economy revalued in such a way as to remove the direct effects of changes in their prices which have occurred over the period under review. Such estimates, conventionally described as 'at constant prices', are presented in Table 2 for expenditure on gross domestic product and its major components.

Table 3—Implicit Price Deflators

Implicit price deflators are obtained by dividing a current price value by its corresponding constant price value. Thus they are derived measures (hence the term 'implicit') and are not normally direct measures of price changes by which current price estimates are converted to estimates at constant prices. When calculated from the major national accounting aggregates, such as expenditure on gross domestic product and gross national expenditure, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual retail and wholesale price indexes that are published by the Australian Bureau of Statistics.

Tables 9 and 35—Household Income

Household income is the total income, whether in cash or kind, received by persons normally resident in Australia. It includes both income in return for productive activity (such as wages, salaries and supplements, and incomes of unincorporated enterprises, etc.) and transfer incomes (such as cash social security benefits and interest). It includes the imputed receipt of interest from life offices and superannuation funds, which is the benefit accruing to policy holders and members from investment income of the funds. It also includes third party motor vehicle and public risk insurance claims paid to persons in respect of policies taken out by enterprises. It also includes any property income received by non-profit organisations such as private schools, churches, charitable organisations, etc. However, it excludes any income which might be said to accrue to persons in the form of undistributed company income.

Household disposable income is *household income* less direct taxes, fees, fines, etc. charged to persons by general government, consumer debt interest and transfers overseas.

Table 28—Farm Income

Gross farm product at factor cost is that part of gross domestic product at factor cost arising from production in agriculture and services to agriculture and is equal to the estimated gross value of production (after stock valuation adjustment) less estimated production costs other than wages paid and depreciation for all enterprises engaged in agriculture and services to agriculture.

Production costs include all costs incurred in current production but exclude net rent and interest paid which are treated as appropriations out of operating surplus. Marketing costs are in general as shown in the statistical publication *Value of Agricultural Commodities Produced* (7503.0) and represent the difference between the value at farm or place of production and at the wholesale markets. Other costs include indirect taxes, fertilisers, fuel, costs associated with inter-farm transfers of livestock, and fodder, maintenance and other miscellaneous items. The estimates of depreciation allowances are based mainly on taxation data.

Farm income is the income accruing from farm production during the year. It is equal to gross farm product at factor cost less depreciation, wages, net rent and interest payments and third party insurance transfers.

However the cash income for the year may be substantially different from this because of time lags in payments brought about by the special marketing arrangements for certain farm products. Some farm products are marketed through marketing boards, co-operatives and other bodies which act as agents for the farmers. These bodies hold, on the farmers' behalf, large stocks of unsold farm produce for which, in some cases, advance payments are made in the year of delivery while the balance of the ultimate proceeds of sale, less charges, is paid in a subsequent year. Such differences between accrued and actual receipts of farmers are reflected in the item *increase in assets with marketing organisations* which is a deduction made from farm income in order to represent more closely the flow of cash income realised by the farmers in each year. The amounts deducted are the estimated increases in liabilities of marketing organisations to farmers. The marketing organisations for which the dates of delivery of primary produce, sales and payment to farmers differ most significantly from each other are the Australian Wheat Board, the Australian Barley Board and wool selling brokers. The item is measured as the estimated gross selling value of products received by these organisations, plus subsidies, less indirect taxes, marketing costs and payments to farmers. Subsidies payable (e.g. for wheat price stabilisation) are credited to the year in respect of which they are payable. Any difference of accrued over actual receipts is included in the increase in assets with marketing organisations.