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AUTHORISED DEALERS AND MONEY MARKET CORPORATIONS, AUSTRALIA JULY 1988

PHONE INQUIRIES

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ELECTRONIC

• on VIATEL — key *656#.

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MAIN FEATURES

Authorised money market dealers

Borrowings from residents (excluding related corporations) decreased by \$734.2 million in July 1988 to \$2,166.0 million. Borrowings from banks decreased by \$979.9 million but this decrease was offset by an increase in borrowings from other sources of \$245.7 million.

Money market corporations

Borrowings from residents (excluding related corporations) decreased slightly in July 1988 to \$30,818.9 million. Borrowings from non-residents increased by \$606 million to \$13,272.8 million.

EXPLANATORY NOTES

Introduction

1. This publication has been compiled from summary data provided by the Reserve Bank of Australia. The summary data are derived from statements furnished to the Reserve Bank by corporations registered under the *Financial Corporations Act 1974*. For corporations registered under the Act and categorised as authorised money market dealers the publication presents statistics on assets and selected liabilities. For corporations registered under the Act and categorised as money market corporations it presents statistics on financial operations, assets, selected liabilities and interest rates.

Scope and coverage

2. Authorised money market dealers are corporations which hold and deal in securities issued by the Australian Government and other securities; for that purpose, borrow money for short periods; and have entered into arrangements with the Reserve Bank which facilitate these operations.

3. Money market corporations are corporations, other than authorised money market dealers, whose short term borrowings are a substantial proportion of their total outstanding provision of finance, which is mainly in the form of loans to authorised dealers in the short term money market, other liquidity placements, business loans and investments in Government, commercial and corporate paper.

Also included as money market corporations are corporations that:

(a) provide finance predominantly in the form described above and are financed substantially by related corporations with funds raised on a short term basis; or

(b) borrow principally on a short term basis and lend predominantly to related money market corporations.

4. An authorised money market dealer or money market corporation comes within the ambit of the *Financial Corporations Act* if:

(a) its sole or principal business activity in Australia is the borrowing of money and the provision of finance; and

(b) its assets in Australia arising from the provision of finance exceed 50 per cent (or a different percentage if prescribed by regulation) of the value of its assets in Australia.

5. The *Financial Corporations Act* defines the provision of finance, applicable to all registered corporations, to include:

(a) the lending of money, with or without security;

(b) the supplying of goods by way of hire purchase;

(c) the sale (other than a lay-by sale) by a retailer of goods on terms under which payment in full is not required to be made within 3 months;

(d) the letting on hire of goods;

(e) the acquisition of debts due to another person;

(f) the purchase of bills of exchange or promissory notes;

(g) the purchase of Government and public authority securities; and

- (h) the purchase of debentures or other securities (other than shares) issued by a corporation.

6. The Financial Corporations Act does not apply to:

- (a) public authorities;
- (b) authorised banks;
- (c) terminating building societies;
- (d) friendly or benefit societies;
- (e) medical or hospital benefits organisations;
- (f) life or general insurance companies;
- (g) trustee corporations;
- (h) a corporation borrowing principally to lend money to related corporations which are not subject to the Act;
- (i) a corporation registrable according to the above criteria but the combined value of the assets of the corporation and its related financial corporations does not exceed \$1 million; or
- (j) a registered corporation exempted by order of the Treasurer on the advice of the Reserve Bank.

7. The populations for authorised dealers and money market corporations may vary from month to month due to:

- (a) registration of new corporations;
- (b) change in category; and
- (c) deletion of corporations no longer registrable.

Particular care should therefore be taken in interpreting individual month-to-month movements.

8. Lists of registered authorised money market dealers and money market corporations are published in the *Commonwealth of Australia Gazette* from time to time. Details are also provided of variations to lists previously published. The most recent advice appeared in the *Commonwealth of Australia Gazette* No. S268 of 8 September 1988.

Data items

9. Data items are reported in accordance with the directions contained in the Schedule to the Financial Corporations (Statistics) Regulations. Unless otherwise specified in the directions, authorised money market dealers and money market corporations have been requested to value their assets and liabilities on the basis used in their latest audited accounts.

Statistical period

10. While the statistics are described as being for a statistical period (month/quarter) some corporations have accounting periods which do not correspond exactly to the statistical period and their figures are used without adjustment.

Revisions

11. This publication incorporates revisions made to statistics for previous periods.

Related publications

12. Users may wish to refer to the following publications which are available on request:

Building Societies, Australia (5637.0)—issued monthly.

Finance Companies, Australia (5639.0)—issued monthly.

Credit Co-operatives, General Financiers and Other Financial Corporations, Australia (5640.0)—issued monthly.

Authorised Dealers and Money Market Corporations, Assets, Liabilities, Income and Expenditure, Australia (5650.0)—issued annually.

13. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The *Catalogue* and *Publications Advice* are available from any ABS office.

Symbols and other usages

- nil, or rounded to zero
- n.a. not available.

14. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

VIATEL. Key *656# for selected current economic, social and demographic statistics.

AUSSTATS. Thousands of up-to-date time series are available on this ABS on-line service through CSIRONET.

For further information phone the AUSSTATS Help Desk on (062) 52 6017.

TELESTATS. This service provides foreign trade statistics tailored to users' requirements.

Further information is available on (062) 52 5404.

Floppy disk service

Selected ABS statistics are available on floppy disk. Further information is available on (062) 52 6684.

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TABLE 1 - AUTHORISED MONEY MARKET DEALERS - SELECTED LIABILITIES
(\$ MILLION)

BORROWINGS FROM RESIDENTS (A)						
	RELATED CORPORATIONS		BANKS			BORROWINGS FROM NON- RESIDENTS
	REGISTERED UNDER FCA	OTHER	BANK ACCEPTED BILLS OF EXCHANGE	OTHER	OTHER	
1987						
MAY	30.6	7.1	-	1,037.5	752.5	-
JUNE	12.6	2.0	-	1,584.7	468.4	-
JULY	3.8	4.1	-	1,401.8	632.7	-
AUGUST	9.3	3.5	-	1,661.6	605.5	9.5
SEPTEMBER	12.6	7.9	-	1,232.2	1,126.1	12.5
OCTOBER	7.6	4.7	-	1,792.5	825.8	-
NOVEMBER	7.2	2.6	-	1,913.3	684.0	-
DECEMBER	9.2	7.2	-	1,650.6	712.5	-
1988						
JANUARY	5.4	.6	-	1,530.2	696.4	-
FEBRUARY	7.2	1.0	-	1,542.5	794.5	-
MARCH	10.3	1.8	-	1,877.9	907.7	-
APRIL	10.8	1.6	-	1,330.7	457.1	-
MAY	16.6	.9	-	1,150.5	610.2	-
JUNE	50.9	2.9	-	2,508.7	391.5	-
JULY	15.7	2.8	-	1,528.8	637.2	-

(A) EXCLUDES BORROWINGS FROM RESERVE BANK'S LENDER OF LAST RESORT FACILITIES.

TABLE 2 - AUTHORISED MONEY MARKET DEALERS - ASSETS
(\$ MILLION)

	CASH AND BANK DEPOSITS			PLACEMENTS WITH AUTHORISED DEALERS IN THE SHORT TERM MONEY MARKET	OTHER PLACEMENTS AND DEPOSITS			
	CERTIFICATES OF DEPOSIT		CASH AND OTHER BANK DEPOSITS		RELATED CORPORATIONS		OTHER CORPORATIONS REGISTERED UNDER FCA	OTHER BUSINESSES
	NEGOTIABLE	OTHER			REGISTERED UNDER FCA	OTHER		
1987								
MAY	132.1	-	.4	26.1	-	-	-	-
JUNE	92.5	-	.4	11.6	-	-	-	-
JULY	124.9	-	.3	1.0	-	-	-	-
AUGUST	208.8	-	.2	-	-	-	-	-
SEPTEMBER	162.5	-	.3	84.9	-	-	-	-
OCTOBER	176.7	-	.5	8.5	-	-	-	-
NOVEMBER	108.9	-	.7	39.8	-	-	-	-
DECEMBER	52.3	-	4.0	2.5	-	-	-	-
1988								
JANUARY	105.8	-	.6	48.3	-	-	-	-
FEBRUARY	111.5	-	1.0	63.1	.2	-	-	-
MARCH	261.8	-	.5	264.3	-	-	-	-
APRIL	252.5	-	.9	34.9	-	-	-	-
MAY	129.5	-	.8	180.6	-	-	-	-
JUNE	236.0	-	1.6	1.0	-	-	-	-
JULY	135.5	-	1.0	2.2	2.2	18.0	-	-

TABLE 2 - AUTHORISED MONEY MARKET DEALERS - ASSETS (CONTINUED)
(\$ MILLION)

BILLS OF EXCHANGE PURCHASED AND HELD(A)						
	BANK ACCEPTED/ENDORSED			OTHER BILLS		
	PUBLIC AUTHORITIES	CORPORATIONS REGISTERED UNDER FCA	OTHER	PUBLIC AUTHORITIES	ACCEPTED BY CORPORATIONS REGISTERED UNDER FCA	OTHER
1987						
MAY	3.9	51.5	305.9	-	3.0	.1
JUNE	3.9	118.3	231.3	-	.5	-
JULY	-	68.0	215.4	-	.7	2.0
AUGUST	-	42.9	295.4	-	.1	27.2
SEPTEMBER	19.3	63.3	298.2	-	-	1.0
OCTOBER	10.5	80.9	231.7	-	12.1	.9
NOVEMBER	43.4	115.5	427.7	-	17.1	.9
DECEMBER	18.6	41.4	317.6	-	16.6	.3
1988						
JANUARY	8.5	91.0	320.3	-	13.9	.3
FEBRUARY	-	50.4	435.5	-	13.9	.3
MARCH	-	22.1	429.4	-	8.8	.3
APRIL	-	70.5	336.4	-	17.9	-
MAY	-	123.4	285.1	-	9.0	-
JUNE	-	124.2	418.5	-	8.9	-
JULY	-	123.4	370.3	-	12.9	-

(A) INCLUDES BILLS OF EXCHANGE THAT HAVE BEEN DRAWN OR ACCEPTED BY REPORTING CORPORATIONS.

TABLE 2 - AUTHORISED MONEY MARKET DEALERS - ASSETS (CONTINUED)
(\$ MILLION)

	PROMISSORY NOTES PURCHASED AND HELD			OTHER GOVERNMENT AND PUBLIC AUTHORITY SECURITIES		
	PUBLIC AUTHORITIES	CORPORATIONS REGISTERED UNDER FCA	OTHER	TREASURY NOTES	OTHER COMMONWEALTH GOVERNMENT SECURITIES	OTHER
1987						
MAY	1.0	2.6	-	655.6	715.8	2.0
JUNE	3.2	9.3	-	136.9	1,544.1	.8
JULY	28.5	-	-	530.1	1,159.5	6.4
AUGUST	11.0	-	-	378.3	1,311.7	21.8
SEPTEMBER	1.0	-	-	624.4	1,454.5	18.1
OCTOBER	3.0	5.9	-	956.4	1,193.0	39.0
NOVEMBER	29.9	-	-	541.5	1,372.3	28.2
DECEMBER	20.0	-	-	1,009.4	952.0	56.3
1988						
JANUARY	20.0	-	-	418.4	1,265.0	58.5
FEBRUARY	9.0	2.0	-	662.4	1,065.5	44.2
MARCH	8.0	-	-	664.8	1,233.0	10.5
APRIL	33.0	-	-	82.0	1,066.5	24.6
MAY	13.0	-	-	315.9	819.2	28.2
JUNE	10.7	-	-	560.3	1,796.0	45.1
JULY	4.9	4.8	-	328.0	1,283.1	18.4

TABLE 2 - AUTHORISED MONEY MARKET DEALERS - ASSETS (CONTINUED)
(\$ MILLION)

	OTHER SECURITIES		LOAN OUTSTANDINGS(A)		
	RELATED CORPORATIONS	OTHER BUSINESSES	RELATED CORPORATIONS		OTHER CORPORATIONS REGISTERED UNDER FCA
			REGISTERED UNDER FCA	OTHER	
1987					
MAY	1.0	-	1.2	-	-
JUNE	1.7	-	.9	.1	-
JULY	2.7	-	.9	.1	-
AUGUST	3.1	-	.9	.1	-
SEPTEMBER	5.0	-	1.2	.2	-
OCTOBER	4.0	-	3.8	1.1	-
NOVEMBER	6.9	-	-	.6	-
DECEMBER	2.1	-	-	.3	-
1988					
JANUARY	2.5	-	-	.3	-
FEBRUARY	8.0	-	-	.5	-
MARCH	-	-	-	-	-
APRIL	.3	-	-	.1	-
MAY	.2	-	-	.1	-
JUNE	-	.8	-	-	-
JULY	-	1.1	-	.2	-

(A) INCLUDES HOLDINGS OF BILLS OF EXCHANGE THAT HAVE BEEN DRAWN BY REPORTING CORPORATIONS AND LOANS THAT HAVE BEEN REFINANCED BY THE SALE OF BILLS OF EXCHANGE ACCEPTED BY REPORTING CORPORATIONS.

TABLE 2 - AUTHORISED MONEY MARKET DEALERS - ASSETS (CONTINUED)
(\$ MILLION)

	LOAN OUTSTANDINGS(A)				
	INDIVIDUALS	OTHER LOANS AND ADVANCES	OTHER ASSETS IN AUSTRALIA	OVERSEAS ASSETS	TOTAL ASSETS
1987					
MAY	.4	-	12.0	-	1,914.5
JUNE	.4	-	15.8	-	2,171.6
JULY	.4	-	6.9	-	2,147.7
AUGUST	.3	-	6.4	-	2,391.2
SEPTEMBER	.3	-	10.6	-	2,744.6
OCTOBER	.3	-	16.0	-	2,746.1
NOVEMBER	.3	-	12.9	-	2,746.6
DECEMBER	.3	-	14.1	-	2,507.8
1988					
JANUARY	.3	-	13.0	-	2,366.6
FEBRUARY	.3	-	15.7	-	2,483.3
MARCH	.3	-	18.1	-	2,942.0
APRIL	.2	-	17.8	-	1,937.7
MAY	.3	-	18.2	-	1,923.5
JUNE	.2	-	19.0	-	3,222.2
JULY	.2	-	31.4	-	2,337.6

(A) INCLUDES HOLDINGS OF BILLS OF EXCHANGE THAT HAVE BEEN DRAWN BY REPORTING CORPORATIONS AND LOANS THAT HAVE BEEN REFINANCED BY THE SALE OF BILLS ACCEPTED BY REPORTING CORPORATIONS.

TABLE 3 - AUTHORISED MONEY MARKET DEALERS - MATURITY DISSECTION OF BORROWINGS FROM RESIDENTS(A)
(\$ MILLION)

BORROWINGS BY PERIOD OF NOTICE FOR WITHDRAWAL, OR REMAINING PERIOD TO MATURITY WHERE A MATURITY DATE IS SPECIFIED						
	AT CALL AND UP TO 24 HOURS	OVER 24 HOURS AND UP TO 7 DAYS	OVER 7 DAYS AND UP TO 3 MONTHS	OVER 3 MONTHS AND UP TO 1 YEAR	OVER 1 YEAR	TOTAL
1987						
MAY	1,767.1	19.6	2.6	.8	-	1,790.0
JUNE	1,956.7	84.6	11.0	.8	-	2,053.1
JULY	1,972.1	56.1	6.3	-	-	2,034.5
AUGUST	2,221.0	8.3	35.8	-	-	2,265.1
SEPTEMBER	2,306.9	50.4	1.0	-	-	2,358.3
OCTOBER	2,584.9	26.4	5.0	-	-	2,616.3
NOVEMBER	2,586.6	10.0	.7	-	-	2,597.3
DECEMBER	2,325.7	32.4	5.0	-	-	2,363.0
1988						
JANUARY	2,215.9	4.2	6.5	-	-	2,226.6
FEBRUARY	2,328.2	6.1	2.4	-	-	2,337.0
MARCH	2,760.1	17.5	8.1	-	-	2,785.6
APRIL	1,781.8	4.6	1.4	-	-	1,787.8
MAY	1,759.9	.8	-	-	-	1,760.7
JUNE	2,631.5	236.5	32.2	-	-	2,900.2
JULY	2,119.5	46.5	-	-	-	2,166.0

(A) EXCLUDES RELATED CORPORATIONS.

TABLE 4 - AUTHORISED MONEY MARKET DEALERS - MATURITY DISSECTION OF COMMONWEALTH GOVERNMENT SECURITIES(A)
(\$ MILLION)

COMMONWEALTH GOVERNMENT SECURITIES BY REMAINING PERIOD TO MATURITY					
	UP TO 1 YEAR	OVER 1 YEAR AND UP TO 2 YEARS	OVER 2 YEARS AND UP TO 5 YEARS	OVER 5 YEARS	TOTAL
1987					
MAY	226.3	82.2	197.0	210.3	715.8
JUNE	422.6	84.4	337.5	699.6	1,544.1
JULY	482.5	45.7	263.7	367.6	1,159.5
AUGUST	256.8	65.0	401.8	671.1	1,394.7
SEPTEMBER	297.5	53.1	251.6	852.3	1,454.5
OCTOBER	266.8	15.5	499.3	411.3	1,193.0
NOVEMBER	349.8	38.9	356.3	627.4	1,372.3
DECEMBER	176.1	59.6	206.9	509.4	952.0
1988					
JANUARY	135.6	35.0	321.8	772.6	1,265.0
FEBRUARY	94.4	66.1	223.5	681.6	1,065.5
MARCH	261.0	169.6	148.6	673.7	1,253.0
APRIL	250.5	50.1	231.5	334.4	1,066.5
MAY	64.6	23.4	322.9	408.4	819.2
JUNE	220.4	108.5	594.7	872.4	1,796.0
JULY	127.3	1.1	404.2	750.5	1,283.1

(A) EXCLUDES TREASURY NOTES.

TABLE 5 - AUTHORISED MONEY MARKET DEALERS - CLASSIFICATION OF LIABILITIES TO CLIENTS
(\$ MILLION)

	BANKS			INSURANCE OFFICES		SUPERANNUATION AND PENSION FUNDS
	TRADING	SAVINGS	OTHER	LIFE	OTHER	
1987						
MARCH	936.0	257.6	263.0	90.9	29.8	24.5
JUNE	679.2	543.9	361.6	35.7	9.7	40.5
SEPTEMBER	423.4	479.9	329.0	4.4	17.1	20.6
DECEMBER	958.6	264.1	445.4	24.9	28.3	23.4
1988						
MARCH	1,045.9	124.6	713.8	48.8	51.5	60.2
JUNE	1,491.5	370.6	646.6	10.0	1.2	21.2

TABLE 5 - AUTHORISED MONEY MARKET DEALERS - CLASSIFICATION OF LIABILITIES TO CLIENTS (CONTINUED)
(\$ MILLION)

	CORPORATIONS REGISTERED UNDER FCA				GOVERNMENT AND PUBLIC AUTHORITIES			
	BUILDING SOCIETIES	MONEY MARKET CORPORATIONS	FINANCE COMPANIES AND GENERAL FINANCIERS	OTHER	COMMONWEALTH GOVERNMENT	COMMONWEALTH PUBLIC AUTHORITIES	STATE GOVERNMENTS	LOCAL GOVERNMENTS, STATE AND LOCAL PUBLIC AUTHORITIES
1987								
MARCH	47.9	34.7	3.3	142.2	15.0	21.5	77.0	93.0
JUNE	23.4	25.1	-	60.3	1.5	1.9	52.3	66.0
SEPTEMBER	38.6	175.5	31.9	192.2	5.2	7.0	53.4	95.8
DECEMBER	48.9	34.0	-	46.7	-	1.5	59.3	117.9
1988								
MARCH	5.6	279.9	43.8	74.1	-	12.1	26.0	27.7
JUNE	24.1	61.3	.8	19.7	47.9	5.0	25.0	13.4

TABLE 5 - AUTHORISED MONEY MARKET DEALERS - CLASSIFICATION OF LIABILITIES TO CLIENTS (CONTINUED)
(\$ MILLION)

	ALL OTHERS				
	FRIENDLY AND HEALTH SOCIETIES	UNIT TRUSTS, LAND TRUSTS AND MUTUAL FUNDS	TRUSTEE COMPANIES	OTHER	TOTAL
1987					
MARCH	-	8.3	44.2	147.4	2,236.1
JUNE	0.2	1.0	6.9	85.3	1,997.4
SEPTEMBER	8.0	1.1	119.9	375.9	2,378.7
DECEMBER	23.7	2.8	139.3	155.1	2,373.8
1988					
MARCH	.5	4.4	57.3	212.0	2,788.3
JUNE	.6	14.7	11.5	189.0	2,954.0

TABLE 6 - MONEY MARKET CORPORATIONS - FINANCIAL OPERATIONS
(\$ MILLION)

	COMMITMENTS TO RESIDENTS TO PROVIDE FINANCE INCLUDING COMMITMENTS TO DISCOUNT BILLS OF EXCHANGE(A)		COMMITMENTS REMAINING UNUSED AT END OF PERIOD TO ACCEPT/ENDORSE BILLS OF EXCHANGE AS PART OF ACCOMMODATION FACILITIES	BORROWING LINES AND STANDBY FACILITIES AVAILABLE AT END OF PERIOD	
	NET CHANGE DURING PERIOD	COMMITMENTS REMAINING UNUSED AT END OF PERIOD		TOTAL (USED AND UNUSED)	
				RESIDENTS	NON- RESIDENTS
1987					
MAY	769.0	7,385.9	12.0	2,840.2	9,825.0
JUNE	1,447.2	8,345.7	42.3	2,721.2	9,214.3
JULY	265.9	8,210.3	24.0	2,833.2	9,408.6
AUGUST	702.7	7,962.9	5.9	2,797.3	9,346.2
SEPTEMBER	759.2	7,880.3	5.6	3,386.5	10,096.4
OCTOBER	77.4	7,427.8	9.8	3,684.9	10,674.4
NOVEMBER	508.3	7,318.7	23.3	3,755.0	11,000.3
DECEMBER	654.0	7,128.4	9.7	3,856.5	10,699.8
1988					
JANUARY	272.4	7,510.3	8.9	4,108.1	12,324.8
FEBRUARY	803.0	7,781.6	4.1	4,237.2	12,573.2
MARCH	615.2	7,987.1	1.7	3,964.9	12,970.9
APRIL	244.2	7,715.4	5.3	4,118.4	12,955.1
MAY	963.8	8,100.9	6.1	4,332.9	12,687.8
JUNE	799.6	8,536.9	5.5	4,766.3	12,623.8
JULY	493.7	8,708.6	1.9	4,489.6	12,641.0

(A) EXCLUDES RELATED CORPORATIONS.

TABLE 6 - MONEY MARKET CORPORATIONS - FINANCIAL OPERATIONS (CONTINUED)
(\$ MILLION)

	BORROWING LINES AND STANDBY FACILITIES AVAILABLE AT END OF PERIOD				BILL (ACCEPTANCE/ENDORSEMENT) LINES AVAILABLE UNDER ACCOMMODATION FACILITIES AT END OF PERIOD			
	UNUSED				UNUSED			
	RESIDENTS				TOTAL (USED AND UNUSED)			
	RELATED CORPORATIONS	BANKS	OTHER	NON- RESIDENTS		BANKS	OTHER	
1987								
MAY	18.2	1,363.0	57.4	5,791.7	1,905.0	795.6	39.7	
JUNE	16.5	1,312.1	48.7	5,605.6	1,903.4	849.6	84.0	
JULY	16.5	1,305.8	38.1	5,769.9	1,819.7	893.9	61.7	
AUGUST	16.5	1,246.0	12.7	5,906.1	1,908.2	810.7	76.4	
SEPTEMBER	26.5	2,154.6	34.2	6,533.4	1,977.0	848.0	79.4	
OCTOBER	22.1	2,148.1	33.5	6,924.7	1,999.9	807.8	98.2	
NOVEMBER	26.5	2,200.5	43.9	6,973.6	2,004.3	963.9	96.4	
DECEMBER	26.5	2,161.8	54.3	6,616.7	2,012.2	905.2	69.5	
1988								
JANUARY	26.0	2,312.4	66.6	7,384.9	2,382.0	815.6	98.5	
FEBRUARY	26.5	2,192.5	68.3	7,774.1	2,389.1	848.1	124.2	
MARCH	18.1	2,193.1	88.8	8,009.2	2,517.0	902.3	111.4	
APRIL	24.0	2,245.7	90.3	7,948.8	2,467.7	819.5	116.8	
MAY	22.0	2,269.6	112.3	7,579.4	2,205.6	790.4	71.9	
JUNE	16.5	2,320.0	102.6	7,214.4	2,081.0	867.4	81.8	
JULY	11.5	2,389.1	96.9	7,440.2	2,018.1	886.9	165.6	

TABLE 7 - MONEY MARKET CORPORATIONS - SELECTED LIABILITIES
(\$ MILLION)

BORROWINGS FROM RESIDENTS								
	BY THE ACCEPTANCE OF BILLS OF EXCHANGE AND THE ISSUE OF PROMISSORY NOTES	RELATED CORPORATIONS		BANKS			BORROWINGS FROM NON- RESIDENTS	LIABILITIES ARISING FROM ACCEPTANCE OF BILLS OF EXCHANGE UNDER ACCOMMODATION FACILITIES
		REGISTERED UNDER FCA	OTHER	BANK ACCEPTED BILLS OF EXCHANGE	OTHER	OTHER		
1987								
MAY	2,093.1	300.6	1,029.5	685.6	1,571.6	21,001.5	8,623.4	36.2
JUNE	1,993.2	641.8	1,185.7	669.6	1,535.9	21,186.9	8,780.3	38.4
JULY	2,008.5	813.0	1,253.7	696.6	1,583.6	21,861.3	9,051.6	42.4
AUGUST	2,105.2	934.0	1,261.4	677.6	1,842.6	22,265.2	9,545.1	71.1
SEPTEMBER	2,262.7	665.8	1,244.8	608.5	1,610.1	22,687.3	9,901.1	42.1
OCTOBER	2,661.5	705.8	1,304.2	1,029.0	1,755.9	21,119.6	11,372.3	56.0
NOVEMBER	2,438.2	478.7	1,348.1	1,158.5	2,043.0	21,420.0	10,802.1	48.4
DECEMBER	2,096.0	766.1	1,257.2	1,069.1	1,684.8	20,969.5	10,262.5	66.7
1988								
JANUARY	2,285.1	677.8	1,098.6	1,194.0	1,904.8	23,489.4	10,863.5	74.0
FEBRUARY	2,518.8	638.5	1,322.5	1,222.7	1,768.3	23,719.0	10,618.3	83.2
MARCH	2,469.1	679.5	1,114.4	1,189.7	2,053.9	22,653.3	10,903.6	64.0
APRIL	2,489.1	552.7	1,079.6	1,223.4	1,584.9	23,032.4	11,930.7	77.4
MAY	2,625.9	242.2	1,328.2	1,314.4	1,344.3	22,918.8	12,346.3	63.7
JUNE	2,561.6	430.4	1,288.2	1,282.2	1,716.4	23,379.6	12,666.8	46.7
JULY	2,614.9	366.8	1,209.1	1,241.1	1,724.5	23,238.4	13,272.8	57.2

TABLE 8 - MONEY MARKET CORPORATIONS - ASSETS
(\$ MILLION)

	CASH AND BANK DEPOSITS			PLACEMENTS WITH AUTHORIZED DEALERS IN THE SHORT TERM MONEY MARKET	OTHER PLACEMENTS AND DEPOSITS				
	CERTIFICATES OF DEPOSIT		CASH AND OTHER BANK DEPOSITS		RELATED CORPORATIONS		OTHER CORPORATIONS REGISTERED UNDER FCA		OTHER BUSINESSES
	NEGOTIABLE	OTHER			REGISTERED UNDER FCA	OTHER	MONEY MARKET CORPORATIONS	OTHER	
1987									
MAY	1,104.1	4.9	555.8	7.3	290.4	277.8	1,873.3	1,255.1	3,928.3
JUNE	996.3	5.0	426.9	5.1	176.1	354.3	1,688.1	1,282.4	3,509.0
JULY	1,038.5	4.9	467.3	17.8	277.5	398.0	2,039.2	1,152.2	4,094.8
AUGUST	1,108.0	4.9	510.7	30.5	270.1	420.0	1,990.7	1,195.3	3,671.1
SEPTEMBER	1,025.2	4.9	710.1	137.3	193.1	384.6	2,089.8	1,121.1	3,602.2
OCTOBER	715.1	4.9	508.3	22.9	161.0	360.9	1,847.4	1,135.3	3,620.3
NOVEMBER	677.8	4.9	512.7	19.7	192.7	338.2	1,675.2	1,249.9	3,888.9
DECEMBER	541.4	5.0	518.6	117.1	175.5	232.5	1,662.8	1,077.4	3,259.0
1988									
JANUARY	650.4	5.4	545.5	74.3	120.8	283.4	1,744.6	1,059.3	3,902.5
FEBRUARY	695.3	5.6	735.7	28.2	134.4	264.9	1,679.5	1,180.7	4,056.2
MARCH	504.1	5.0	645.6	28.3	127.7	317.8	1,725.6	1,058.9	3,868.5
APRIL	579.3	5.0	576.8	44.2	123.1	309.1	1,640.2	1,224.4	3,857.4
MAY	469.8	5.0	701.0	20.9	143.3	444.0	1,581.2	1,129.7	4,045.8
JUNE	731.0	15.0	699.0	19.0	109.5	408.1	1,937.0	1,092.8	4,038.2
JULY	774.0	5.0	607.2	46.6	114.4	280.7	1,914.3	1,235.3	4,405.0

TABLE B - MONEY MARKET CORPORATIONS - ASSETS (CONTINUED)
(\$ MILLION)

BILLS OF EXCHANGE PURCHASED AND HELD (A)						
BANK ACCEPTED/ENDORSED			OTHER BILLS OF EXCHANGE			
PUBLIC AUTHORITIES	CORPORATIONS REGISTERED UNDER FCA	OTHER	PUBLIC AUTHORITIES	ACCEPTED BY CORPORATIONS REGISTERED UNDER FCA	OTHER	
1987						
MAY	8.8	1,296.2	2,950.6	13.0	437.8	354.7
JUNE	9.6	1,579.1	3,228.4	4.9	452.5	334.0
JULY	14.5	1,595.3	3,226.6	4.9	555.2	504.4
AUGUST	14.5	1,655.8	3,825.7	5.0	549.9	500.2
SEPTEMBER	10.0	1,562.3	3,857.5	4.0	551.9	568.6
OCTOBER	7.4	1,487.2	4,049.9	4.0	646.8	794.7
NOVEMBER	9.8	1,525.0	3,371.1	4.0	528.2	488.8
DECEMBER	14.6	1,211.4	3,491.6	-	550.5	503.0
1988						
JANUARY	8.1	1,490.8	3,598.6	-	652.5	455.7
FEBRUARY	10.7	1,394.6	3,379.7	1.1	527.6	412.1
MARCH	4.1	1,051.1	3,287.0	1.0	479.0	524.0
APRIL	9.0	1,395.5	3,322.0	1.0	484.6	538.7
MAY	21.5	1,164.3	3,368.5	-	432.1	679.0
JUNE	9.8	1,293.4	4,500.6	47.9	556.6	613.5
JULY	9.5	1,801.2	4,307.9	-	510.5	434.8

(A) EXCLUDES BILLS OF EXCHANGE THAT HAVE BEEN DRAWN OR ACCEPTED BY REPORTING CORPORATIONS.

TABLE B - MONEY MARKET CORPORATIONS - ASSETS (CONTINUED)
(\$ MILLION)

PROMISSORY NOTES PURCHASED AND HELD			OTHER GOVERNMENT AND PUBLIC AUTHORITY SECURITIES			
PUBLIC AUTHORITIES	CORPORATIONS REGISTERED UNDER FCA	OTHER	TREASURY NOTES	OTHER COMMONWEALTH GOVERNMENT SECURITIES	OTHER	
1987						
MAY	110.9	1,043.4	1,025.3	7.5	589.7	375.8
JUNE	234.7	1,024.2	1,149.8	1.3	398.0	467.8
JULY	194.7	1,009.4	1,229.5	9.8	421.8	436.3
AUGUST	229.5	907.8	1,124.7	110.2	535.1	527.6
SEPTEMBER	104.9	717.8	864.9	58.2	555.0	539.9
OCTOBER	117.4	847.9	720.6	54.6	514.3	596.1
NOVEMBER	110.2	953.7	849.3	21.1	428.3	480.7
DECEMBER	128.4	775.5	741.1	57.8	255.7	390.4
1988						
JANUARY	108.9	911.3	817.0	34.9	428.5	485.6
FEBRUARY	87.1	902.7	872.5	42.8	298.4	434.2
MARCH	35.7	901.4	734.2	57.0	341.4	394.1
APRIL	55.7	945.3	765.3	78.1	363.1	434.2
MAY	51.9	878.5	746.9	42.4	324.2	297.8
JUNE	82.1	949.8	851.3	10.0	701.1	399.5
JULY	91.6	894.4	805.1	33.5	526.8	430.4

TABLE 8 - MONEY MARKET CORPORATIONS - ASSETS (CONTINUED)
(\$ MILLION)

	OTHER SECURITIES				FINANCE LEASE RECEIVABLES		LOAN OUTSTANDINGS(A)	
	RELATED CORPORATIONS		OTHER BUSINESSES		LEVERAGED LEASE	OTHER	RELATED CORPORATIONS	
	SHARES	OTHER	SHARES	OTHER			REGISTERED UNDER FCA	OTHER
1987								
MAY	723.0	5.7	663.8	755.6	130.1	1,322.0	333.9	889.3
JUNE	737.5	5.7	655.2	840.1	142.3	1,378.7	362.6	885.1
JULY	757.1	5.8	649.9	887.4	141.5	1,368.5	361.2	883.4
AUGUST	750.7	5.8	671.9	931.1	140.4	1,420.1	290.9	861.5
SEPTEMBER	754.2	5.8	662.2	930.2	143.2	1,422.0	383.6	1,015.0
OCTOBER	752.2	5.8	589.4	980.9	143.5	1,488.4	343.7	1,149.7
NOVEMBER	779.9	5.7	589.3	1,010.7	150.6	1,503.2	408.2	1,118.4
DECEMBER	876.6	7.0	600.3	982.1	147.2	1,535.2	423.9	1,048.9
1988								
JANUARY	1,004.2	82.8	655.2	1,019.3	146.2	1,748.9	390.8	941.6
FEBRUARY	1,026.9	82.8	642.9	1,081.5	145.3	1,752.9	387.0	1,171.5
MARCH	1,039.2	82.6	723.7	884.9	169.2	1,679.8	411.4	822.3
APRIL	1,065.9	85.2	730.2	841.3	170.3	1,645.5	412.1	965.4
MAY	1,068.5	85.6	733.0	860.7	192.3	1,729.2	388.8	897.6
JUNE	1,116.1	85.4	732.0	873.5	191.4	1,735.2	314.8	967.8
JULY	1,106.0	87.7	714.8	1,038.5	166.5	1,747.5	325.0	1,155.3

(A) INCLUDES HOLDINGS OF BILLS OF EXCHANGE THAT HAVE BEEN DRAWN BY REPORTING CORPORATIONS AND LOANS THAT HAVE BEEN REFINANCED BY THE SALE OF BILLS OF EXCHANGE ACCEPTED BY REPORTING CORPORATIONS.

TABLE 8 - MONEY MARKET CORPORATIONS - ASSETS (CONTINUED)
(\$ MILLION)

	LOAN OUTSTANDINGS(A)			CLIENTS' COMMITMENTS ARISING FROM ACCEPTANCE OF BILLS OF EXCHANGE UNDER ACCOMMODATION FACILITIES	OTHER ASSETS IN AUSTRALIA	OVERSEAS ASSETS	TOTAL ASSETS
	OTHER CORPORATIONS REGISTERED UNDER FCA	INDIVIDUALS	OTHER LOANS AND ADVANCES				
1987							
MAY	1,277.7	159.0	12,627.1	36.2	1,042.6	1,316.2	38,793.0
JUNE	1,290.7	173.5	13,440.2	38.4	983.6	1,311.3	39,572.5
JULY	1,422.4	180.5	13,009.4	42.4	1,010.4	1,449.5	40,862.1
AUGUST	1,429.6	186.0	13,934.0	71.1	1,152.7	1,420.9	42,453.6
SEPTEMBER	1,669.1	174.9	14,530.6	42.1	1,215.8	1,188.4	42,800.3
OCTOBER	1,535.7	176.8	15,358.2	56.0	1,340.3	1,522.5	43,660.4
NOVEMBER	1,548.4	178.7	16,067.0	48.4	1,361.4	1,435.1	43,535.1
DECEMBER	1,786.0	187.7	16,791.0	66.7	1,372.7	1,063.4	42,098.2
1988							
JANUARY	1,492.8	239.9	17,904.0	74.0	1,405.3	1,254.2	45,737.3
FEBRUARY	1,674.5	254.3	17,905.3	83.2	1,381.7	1,121.3	45,855.0
MARCH	1,520.7	242.2	18,892.1	64.0	1,483.1	1,194.6	45,301.0
APRIL	1,528.6	253.5	19,297.3	77.4	1,604.9	1,084.6	46,494.2
MAY	1,943.6	252.6	19,561.5	63.7	1,566.7	959.1	46,851.3
JUNE	1,722.9	251.9	20,096.5	48.7	1,551.1	1,077.5	49,718.2
JULY	1,850.0	261.5	19,963.6	57.2	1,607.6	1,011.3	50,320.6

(A) INCLUDES HOLDINGS OF BILLS OF EXCHANGE THAT HAVE BEEN DRAWN BY REPORTING CORPORATIONS AND LOANS THAT HAVE BEEN REFINANCED BY THE SALE OF BILLS OF EXCHANGE ACCEPTED BY REPORTING CORPORATIONS.

TABLE 9 - MONEY MARKET CORPORATIONS - MATURITY DISSSECTION OF BORROWINGS FROM RESIDENTS(A)
(\$ MILLION)

	BORROWINGS BY PERIOD OF NOTICE FOR WITHDRAWAL OR REMAINING PERIOD TO MATURITY WHERE A MATURITY DATE IS SPECIFIED					
	AT CALL AND UP TO 24 HOURS	OVER 24 HOURS AND UP TO 7 DAYS	OVER 7 DAYS AND UP TO 3 MONTHS	OVER 3 MONTHS AND UP TO 1 YEAR	OVER 1 YEAR	TOTAL
1987						
MAY	14,142.7	2,764.1	6,399.4	1,403.3	642.3	25,351.7
JUNE	14,046.5	3,417.4	5,960.9	1,368.9	592.0	25,385.6
JULY	15,328.1	2,233.5	6,251.4	1,655.4	681.6	26,150.0
AUGUST	15,931.2	2,129.3	6,486.2	1,738.1	605.8	26,890.6
SEPTEMBER	15,922.8	2,676.4	6,391.1	1,531.4	644.6	27,168.4
OCTOBER	14,970.8	1,851.6	7,424.0	1,632.3	687.4	26,566.1
NOVEMBER	15,071.0	2,451.5	6,705.4	2,126.6	705.1	27,059.6
DECEMBER	13,621.9	2,599.9	7,145.0	1,653.2	799.2	25,819.3
1988						
JANUARY	15,412.5	2,773.0	8,032.6	1,891.2	743.9	28,873.3
FEBRUARY	15,393.5	3,141.7	7,941.8	1,921.8	830.0	29,228.8
MARCH	14,550.0	2,749.8	7,931.5	2,295.8	818.9	28,366.0
APRIL	14,630.6	2,763.8	7,659.3	2,493.9	782.3	28,329.8
MAY	15,032.8	2,752.6	7,329.3	2,354.9	734.0	28,203.5
JUNE	17,011.6	3,095.8	8,049.8	2,022.7	759.8	30,939.6
JULY	15,863.9	3,748.1	8,374.2	2,065.1	767.6	30,818.9

(A) EXCLUDES RELATED CORPORATIONS.

TABLE 10 - MONEY MARKET CORPORATIONS - MATURITY DISSSECTION OF SELECTED ASSETS
(\$ MILLION)

	BILLS OF EXCHANGE AND PROMISSORY NOTES PURCHASED AND HELD BY REMAINING PERIOD TO MATURITY(A)				
	UP TO 1 MONTH	OVER 1 MONTH AND UP TO 3 MONTHS	OVER 3 MONTHS AND UP TO 6 MONTHS	OVER 6 MONTHS	TOTAL
1987					
MAY	3,503.3	2,250.6	1,243.3	243.5	7,240.6
JUNE	2,963.7	3,174.1	1,725.0	154.6	8,017.3
JULY	2,990.5	3,653.4	1,504.0	186.6	8,334.5
AUGUST	3,769.6	3,145.3	1,681.6	216.4	8,812.8
SEPTEMBER	2,789.8	3,534.7	1,788.1	129.2	8,241.9
OCTOBER	3,191.6	3,968.3	1,355.8	130.5	8,676.1
NOVEMBER	3,715.3	2,918.9	1,115.4	90.5	7,840.0
DECEMBER	2,370.2	3,620.5	1,345.5	80.0	7,416.2
1988					
JANUARY	3,091.6	3,410.5	1,453.2	87.8	8,043.0
FEBRUARY	3,672.9	2,270.4	1,584.7	59.9	7,588.1
MARCH	2,561.0	2,927.8	1,462.1	66.6	7,017.5
APRIL	2,350.3	3,561.3	1,528.3	57.2	7,497.1
MAY	3,586.3	2,126.3	1,484.7	146.1	7,343.3
JUNE	3,412.7	4,063.8	1,248.7	179.8	8,905.0
JULY	3,320.5	4,386.9	997.8	149.8	8,855.0

(A) EXCLUDES BILLS OF EXCHANGE THAT HAVE BEEN DRAWN OR ACCEPTED BY REPORTING CORPORATIONS.

TABLE 10 - MONEY MARKET CORPORATIONS - MATURITY DISSECTION OF SELECTED ASSETS (CONTINUED)
(\$ MILLION)

OTHER PLACEMENTS AND DEPOSITS(A), FINANCE LEASE RECEIVABLES AND LOAN OUTSTANDINGS(A) BY REMAINING PERIOD TO MATURITY						
	UP TO 1 MONTH	OVER 1 MONTH AND UP TO 3 MONTHS	OVER 3 MONTHS AND UP TO 1 YEAR	OVER 1 YEAR AND UP TO 3 YEARS	OVER 3 YEARS	TOTAL
1987						
MAY	8,832.0	5,740.7	3,774.2	2,745.5	1,480.2	22,572.7
JUNE	8,685.2	6,012.0	3,875.1	2,854.1	1,478.4	22,904.8
JULY	8,579.6	6,197.0	4,094.8	2,985.3	1,551.8	23,408.5
AUGUST	9,031.3	6,149.4	4,048.7	3,184.0	1,553.8	23,967.1
SEPTEMBER	9,054.9	6,378.9	4,089.0	3,404.7	1,625.5	24,752.9
OCTOBER	9,054.5	7,071.9	4,183.6	3,424.6	1,571.1	25,305.7
NOVEMBER	9,901.8	6,724.2	4,631.9	3,244.8	1,759.3	26,262.0
DECEMBER	9,203.4	6,481.3	5,079.3	3,306.0	1,876.4	25,946.5
1988						
JANUARY	9,922.9	7,036.4	5,908.8	3,513.1	1,857.0	28,238.1
FEBRUARY	10,194.8	7,044.0	5,789.5	3,581.6	2,038.5	28,648.6
MARCH	9,603.4	6,781.9	6,912.6	3,779.9	2,078.9	29,156.8
APRIL	9,668.7	7,382.4	6,749.3	3,801.9	2,015.0	29,617.3
MAY	11,126.5	7,133.2	6,217.0	3,916.4	2,042.8	30,435.9
JUNE	9,851.9	8,401.0	7,054.1	3,806.8	1,952.3	31,066.0
JULY	10,106.4	9,155.6	6,692.3	3,671.7	1,917.6	31,543.6

(A) EXCLUDES RELATED CORPORATIONS.

TABLE 11 - MONEY MARKET CORPORATIONS - SELECTED LIABILITIES AND ASSETS
(\$ MILLION)

	SHAREHOLDERS FUNDS AND SUBORDINATED LOANS	BORROWINGS FROM RESIDENTS(B)			LOAN OUTSTANDINGS(A)		
		SECURED OVER ASSETS OF THE CORPORATION	UNSECURED	TOTAL	THAT INVOLVE OR MAKE PROVISION FOR THE ISSUING OF BILLS OF EXCHANGE	OTHER	TOTAL
1987							
MARCH	2,403.4	4,231.5	19,063.3	23,294.9	6,137.5	6,922.5	13,060.1
JUNE	2,885.8	4,492.9	20,892.8	25,385.6	6,454.8	8,276.2	14,730.9
SEPTEMBER	2,897.5	4,978.2	22,190.1	27,168.4	6,218.7	9,981.0	16,199.7
DECEMBER	3,060.0	4,890.8	20,928.5	25,819.3	6,802.5	11,274.6	18,077.1
1988							
MARCH	3,452.5	4,366.4	23,999.6	28,366.0	7,308.7	13,104.2	20,412.9
JUNE	3,456.8	4,464.0	26,475.6	30,939.6	7,262.2	14,557.1	21,819.4

(A) EXCLUDES RELATED CORPORATIONS AND INDIVIDUALS.

(B) EXCLUDES RELATED CORPORATIONS.

TABLE 12 - MONEY MARKET CORPORATIONS - INTEREST RATES(A)
(PER CENT PER ANNUM)

	WEIGHTED AVERAGE BORROWING RATES ON FUNDS RECEIVED BY TERM TO MATURITY(B)			NOMINAL BASE LENDING RATE APPLICABLE TO A TERM LOAN	
	AT CALL AND UP TO 24 HOURS	OVER 24 HOURS AND UP TO 7 DAYS	OVER 7 DAYS AND UP TO 3 MONTHS	RANGE	AVERAGE(C)
1987					
MAY	13.60	14.20	14.09	13.40 - 20.00	15.07
JUNE	13.05	13.58	13.59	12.50 - 20.00	14.67
JULY	12.50	12.50	12.41	12.10 - 18.00	13.80
AUGUST	11.97	12.30	12.08	11.78 - 18.00	13.61
SEPTEMBER	11.32	11.59	11.70	11.20 - 18.00	13.03
OCTOBER	11.78	12.28	11.50	10.98 - 18.00	13.69
NOVEMBER	11.43	11.84	11.77	10.94 - 18.00	13.04
DECEMBER	10.90	11.25	11.37	10.81 - 18.00	12.59
1988					
JANUARY	10.71	11.01	11.75	10.39 - 16.00	12.24
FEBRUARY	10.54	11.13	11.37	10.50 - 16.00	12.21
MARCH	10.69	10.71	11.17	10.61 - 16.00	12.32
APRIL	11.17	11.45	11.19	10.74 - 16.00	12.47
MAY	12.12	12.47	11.89	11.49 - 16.50	13.37
JUNE	12.35	12.87	12.77	N.A. - N.A.	13.66
JULY	12.37	12.42	12.49	N.A. - N.A.	13.82

(A) APPLICABLE TO SECOND LAST WORKING DAY OF PERIOD.

(B) EXCLUDES BORROWINGS FROM RELATED CORPORATIONS AND NON-RESIDENTS.

(C) NOT WEIGHTED.

