

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS,

CANBERRA, AUSTRALIA

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MORNING PAPERS : TUESDAY, 5TH FEBRUARY, 1952.

EVENING PAPERS : TUESDAY, 5TH FEBRUARY, 1952.

BROADCASTING STATIONS : MONDAY, 4TH FEBRUARY, 1952.

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA :

No. 54, 31st DECEMBER, 1951

Savings Bank Deposits and Savings Certificates.

(a) Savings Bank Deposits increased in December, 1951 by £1,202,000 to £862,881,000. During the year ended 31st December, 1951 there was an increase of £93,657,000 (12.2 per cent.).

(b) Savings Certificates amounting to £44,799,000 were outstanding at 31st December, 1951. During December, 1951, redemptions amounted to £578,000.

Savings Bank Deposits - State Movements - During December, 1951 increases were as follows:- New South Wales £732,000; Victoria £323,000; Queensland £75,000; South Australia £267,000; Tasmania £6,000. Decreases were recorded in Western Australia £177,000; Australian Capital Territory £3,000 and Northern Territory £21,000.

TABLE I - SAVINGS BANK DEPOSITS AND ACCOUNTS : 31ST DECEMBER, 1950 AND 1951

| State or Terr. | 31st December, 1950   |                     |                   |                                          | 31st December, 1951   |                     |                   |                                          |
|----------------|-----------------------|---------------------|-------------------|------------------------------------------|-----------------------|---------------------|-------------------|------------------------------------------|
|                | Deposits              |                     |                   | Operative Accounts-<br>All Savings Banks | Deposits              |                     |                   | Operative Accounts-<br>All Savings Banks |
|                | C'wealth Savings Bank | State Savings Banks | All Savings Banks |                                          | C'wealth Savings Bank | State Savings Banks | All Savings Banks |                                          |
|                | £'000                 | £'000               | £'000             | '000                                     | £'000                 | £'000               | £'000             | '000                                     |
| N.S.W.         | 260,142               | -                   | 260,142           | 2,097                                    | 293,201               | -                   | 293,201           | 2,193                                    |
| Vic.           | 60,505                | 198,757             | 259,262           | 1,910                                    | 71,690                | 218,473             | 290,163           | 1,998                                    |
| Q'land         | 93,856                | -                   | 93,856            | 765                                      | 101,666               | -                   | 101,666           | 798                                      |
| S.A.           | 17,591                | 71,690              | 89,281            | 644                                      | 21,341                | 79,229              | 100,570           | 685                                      |
| W.A.           | 39,809                | -                   | 39,809            | 373                                      | 46,033                | -                   | 46,033            | 392                                      |
| Tas.           | 9,230                 | (a)15,278           | 24,508            | 241                                      | 10,807                | (a)17,687           | 28,494            | 254                                      |
| N.T.           | 861                   | -                   | 861               | 8                                        | 993                   | -                   | 993               | 8                                        |
| A.C.T.         | 1,505                 | -                   | 1,505             | 15                                       | 1,761                 | -                   | 1,761             | 16                                       |
| Total:         | 483,499               | 285,725             | 769,224           | 6,053                                    | 547,492               | 315,389             | 862,881           | 6,344                                    |

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE II - SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1951  
(£).

| State or Territory           | 31st August, 1939     |                     |       | 31st December, 1951   |                     |       |
|------------------------------|-----------------------|---------------------|-------|-----------------------|---------------------|-------|
|                              | C'wealth Savings Bank | State Savings Banks | Total | C'wealth Savings Bank | State Savings Banks | Total |
| New South Wales              | 31.6                  | -                   | 31.6  | 88.4                  | -                   | 88.4  |
| Victoria                     | 5.9                   | 36.6                | 42.5  | 31.6                  | 96.3                | 127.9 |
| Queensland                   | 28.8                  | -                   | 28.8  | 84.0                  | -                   | 84.0  |
| South Australia              | 5.3                   | 40.3                | 45.6  | 29.6                  | 110.0               | 139.6 |
| Western Australia            | 26.3                  | -                   | 26.3  | 79.1                  | -                   | 79.1  |
| Tasmania                     | 9.9                   | (a)26.3             | 36.2  | 37.1                  | (a)60.8             | 97.9  |
| Northern Territory           | 16.0                  | -                   | 16.0  | 60.5                  | -                   | 60.5  |
| Australian Capital Territory | 26.1                  | -                   | 26.1  | 70.7                  | -                   | 70.7  |
| <u>Australia:</u>            | 20.9                  | 14.2                | 35.1  | 65.0                  | 37.4                | 102.4 |

(a) Trustee Savings Banks, Hobart and Launceston.

**TABLE III - SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST DECEMBER, 1949, 1950 AND 1951 AND THE FIVE-YEARLY PERIOD ENDED 31ST DECEMBER, 1951**

| State or Territory | Increase during the year-ended 31st December |             |        |             |        |             | Increase during 5 years ended 31st December, 1951 |             |
|--------------------|----------------------------------------------|-------------|--------|-------------|--------|-------------|---------------------------------------------------|-------------|
|                    | 1949                                         |             | 1950   |             | 1951   |             | Amount                                            | Percent-age |
|                    | Amount                                       | Percent-age | Amount | Percent-age | Amount | Percent-age |                                                   |             |
|                    | £'000                                        |             | £'000  |             | £'000  |             | £'000                                             |             |
| N.S.W.             | 11,095                                       | 4.7         | 11,123 | 4.5         | 33,059 | 12.7        | 61,890                                            | 26.8        |
| Vic.               | 17,543                                       | 7.7         | 13,247 | 5.4         | 30,901 | 11.9        | 79,572                                            | 37.8        |
| Q'land             | 4,146                                        | 4.8         | 3,909  | 4.4         | 7,810  | 8.3         | 14,292                                            | 16.4        |
| S.A.               | 7,122                                        | 9.3         | 5,765  | 6.9         | 11,289 | 12.7        | 35,321                                            | 53.3        |
| T.A.               | 1,993                                        | 5.5         | 1,518  | 4.0         | 6,224  | 15.6        | 9,165                                             | 24.9        |
| Tas.               | 1,508                                        | 7.0         | 1,281  | 5.5         | 3,986  | 16.3        | 8,039                                             | 39.3        |
| N.T.               | 108                                          | 16.0        | 74     | 9.3         | 132    | 15.4        | (a)                                               | (a)         |
| A.C.T.             | 196                                          | 17.4        | 180    | 13.5        | 256    | 17.0        | 793                                               | 81.9        |
| Total:             | 43,711                                       | 6.3         | 37,097 | 5.1         | 93,657 | 12.2        | 209,072                                           | 32.0        |

(a) Included with South Australia.

**TABLE IV - SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1939-40 AND 1945-46 TO 1951-52 (£.million)**

| End of                         | 1939-40 | 1945-46 | 1946-47 | 1947-48 | 1948-49 | 1949-50 | 1950-51 | 1951-52 |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| July                           | 244.9   | 574.6   | 666.6   | 661.6   | 682.6   | 719.6   | 763.9   | 841.9   |
| August                         | 244.9   | 584.7   | 666.9   | 661.5   | 683.6   | 721.4   | 762.4   | 848.5   |
| September                      | 244.2   | 593.0   | 664.8   | 664.4   | 685.0   | 723.2   | 766.5   | 852.4   |
| October                        | 245.0   | 599.7   | 662.0   | 663.4   | 686.4   | 727.9   | 766.6   | 856.8   |
| November                       | 245.6   | 611.7   | 658.2   | 663.0   | 688.5   | 729.5   | 766.7   | 861.7   |
| December                       | 244.9   | 622.6   | 653.8   | 661.9   | 688.4   | 732.1   | 769.2   | 862.9   |
| January                        | 244.8   | 635.3   | 652.8   | 662.9   | 690.6   | 735.8   | 773.7   |         |
| February                       | 246.5   | 645.1   | 652.4   | 665.1   | 694.6   | 739.2   | 780.2   |         |
| March                          | 245.5   | 648.9   | 650.8   | 667.4   | 696.3   | 741.8   | 817.8   |         |
| April                          | 246.7   | 649.7   | 650.0   | 667.9   | 699.6   | 744.7   | 820.6   |         |
| May                            | 243.6   | 652.7   | 650.3   | 669.1   | 701.5   | 746.1   | 824.4   |         |
| June                           | 237.0   | 663.6   | 660.0   | 681.3   | 714.2   | 762.1   | 837.4   |         |
| Interest added during year (a) | 4.8     | 11.0    | 11.3    | 11.3    | 11.7    | 12.2    | 12.8    |         |

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE V - WAR SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH 1940-41 AND 1945-46 TO 1951-52 (£.million)**

| End of -  | 1940-41 | 1945-46 | 1946-47 | 1947-48 | 1948-49  | 1949-50 | 1950-51 | 1951-52 |
|-----------|---------|---------|---------|---------|----------|---------|---------|---------|
| July      | 9.3     | 53.0    | 55.4    | 59.7    | 64.7     | 61.6    | 54.5    | 47.6    |
| August    | 10.5    | 53.4    | 56.0    | 59.7    | 64.9     | 60.9    | 53.9    | 47.0    |
| September | 11.3    | 53.6    | 56.4    | 61.4    | 65.0     | 60.4    | 53.3    | 46.4    |
| October   | 12.1    | 53.8    | 57.8    | 62.7    | 65.3     | 59.7    | 52.7    | 45.9    |
| November  | 12.7    | 54.0    | 57.1    | 63.0    | 64.9     | 59.1    | 52.1    | 45.4    |
| December  | 13.2    | 54.3    | 57.6    | 63.0    | 65.0     | 58.4    | 51.4    | 44.8    |
| January   | 13.7    | 54.1    | 57.5    | 63.1    | (b) 64.8 | 57.8    | 50.9    |         |
| February  | 14.2    | 54.3    | 57.6    | 63.4    | 64.8     | 57.3    | 50.3    |         |
| March     | 14.8    | 54.2    | 58.1    | 63.5    | 64.1     | 56.7    | 49.7    |         |
| April     | 15.2    | 54.3    | 58.5    | 63.6    | 63.5     | 56.1    | 49.2    |         |
| May       | 16.1    | 54.4    | 59.0    | 64.2    | 62.8     | 55.6    | 48.7    |         |
| June      | 17.4    | 54.7    | 59.5    | 64.5    | 62.2     | 55.0    | 48.1    |         |

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January.

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CANBERRA, A.C.T.

4TH FEBRUARY, 1952.