

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

To be treated as strictly CONFIDENTIAL and NOT to be published, broadcast or cabled before 6 P.M. on MONDAY, 8TH NOVEMBER, 1965.

UNIT TRUSTS, LAND TRUSTS AND MUTUAL FUNDS : AUSTRALIA

SEPTEMBER QUARTER, 1965

Statistics of the operations of unit trusts, land trusts and mutual funds for the year ended June, 1962 to 1965 and for the quarters ended December, 1963 to September, 1965, are shown below. Details of superannuation funds conducted by unit trusts management companies are not included in these tables. Any discrepancies between totals and sums of components in this bulletin are due to rounding.

TABLE 1. - TOTAL MARKET VALUE OF TRUSTS AND FUNDS : AUSTRALIA
(£ million)

At end of	Total Market Value of Trusts and Funds (a)
1962 - June	91.7
1963 - June	103.8
December	119.2
1964 - March	122.9
June	124.9
September	125.5
December	126.4
1965 - March	115.3
June	111.1
September	112.7

(a) Includes value of land trusts at valuation.

TABLE 2. - TRANSACTIONS OF TRUSTS AND FUNDS : AUSTRALIA
(£ million)

Period	Cash transactions in respect of Trust Units and Fund Shares		Purchases and Sales of Investments (a)	
	Total amount received for trust units and fund shares issued (b)	Total amount paid for trust units and fund shares repurchased (c)	Purchases (d)	Sales (e)
Year - 1961-62	17.5	6.9	11.7	3.5
1962-63	15.9	6.9	13.7	4.8
1963-64	22.5	10.3	17.7	5.3
1964-65	18.0	11.3	15.6	9.4
Quarter - 1963 - December	6.3	2.6	4.1	1.2
1964 - March	5.5	2.9	3.8	1.4
June	6.5	2.8	5.7	1.4
September	5.1	3.2	4.4	2.5
December	5.2	3.4	4.6	3.2
1965 - March	3.4	2.7	3.2	2.4
June	4.2	2.0	3.4	1.4
September	3.0	1.5	3.5	2.4

(a) Commonwealth Government, local authority and semi-governmental securities, shares, debentures, unsecured notes, loans, deposits on term or notice of three months or longer, land and buildings, etc. (b) Includes re-issues and new issues. Includes fees and expenses. (c) Includes those units and shares intended for re-issue.

(d) Payments for assets acquired during quarter. Includes brokerage and stamp duty.

(e) Receipts for assets sold or redeemed during quarter. Excludes brokerage and stamp duty.

TABLE 3. - CASH AND SHORT-TERM DEPOSITS OF TRUSTS AND FUNDS : AUSTRALIA

At end of	(£ million)		
	Cash and Short-Term Deposits		
	Cash (a)	Short-Term Deposits (b)	Total (a) (b)
1962 - June	0.6	3.6	4.2
1963 - June	1.0	2.9	3.9
December	0.8	3.0	3.8
1964 - March	1.4	3.1	4.5
June	0.8	3.2	4.0
September	0.8	3.3	4.1
December	1.0	3.3	4.3
1965 - March	0.8	2.7	3.5
June	1.0	2.8	3.8
September	1.1	2.9	4.0

(a) Includes cash on hand and at bank. (b) Includes loans to authorized dealers in the short-term money market, and other deposits under three months term or notice.

TABLE 4. - ANALYSIS OF PURCHASES AND SALES OF INVESTMENTS
BY TRUSTS AND FUNDS : AUSTRALIA

PURCHASES					
Period	Shares (including Preference Shares)	Debentures, Unsecured Notes, Deposits (a)	Commonwealth, Local and Semi- Government Securities	Other (b)	Total (a)
Year - 1961-62	9.1	1.4	0.1	1.1	11.7
1962-63	9.5	2.6	0.1	1.5	13.7
1963-64	12.5	3.4	0.1	1.7	17.7
1964-65	9.6	3.0	..	2.9	15.6
Quarter - 1963 - December	2.9	0.8	0.4		4.1
1964 - March	2.6	0.9	0.3		3.8
June	4.4	0.8	0.5		5.7
September	2.7	0.7	1.0		4.4
December	3.2	0.8	0.6		4.6
1965 - March	1.8	0.8	0.6		3.2
June	2.0	0.7	0.7		3.4
September	2.2	0.6	0.7		3.5
SALES					
Year - 1961-62	2.7	0.2	0.2	0.4	3.5
1962-63	3.2	0.3	0.3	1.0	4.8
1963-64	3.8	1.0	..	0.5	5.3
1964-65	6.9	1.3	0.1	1.1	9.4
Quarter - 1963 - December	0.9	0.2	0.1		1.2
1964 - March	0.9	0.3	0.2		1.4
June	1.0	0.3	0.1		1.4
September	1.6	0.5	0.4		2.5
December	2.5	0.3	0.4		3.2
1965 - March	1.9	0.3	0.2		2.4
June	0.9	0.3	0.2		1.4
September	1.3	0.4	0.7		2.4

(a) Excludes cash on hand and at bank, loans to authorized dealers in the short-term money market, and other deposits under three months term or notice. (b) Includes land and buildings, mortgages on land and buildings, and other investments.

K.M. ARCHER
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 8TH NOVEMBER, 1965.

NOTE: - Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.