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SAVINGS BANK ACCOUNTS AND DEPOSITS AND SAVING CERTIFICATES
31ST MARCH, 1948 : NO. 9.

The Acting Commonwealth Statistician (Mr. S. R. Carver), has made available particulars of Savings Bank Deposits, Operative Accounts and War Savings and Savings Certificates at 31st March, 1948, with comparative figures for earlier periods.

Savings, Deposits and Certificates: Savings Bank Deposits during March, 1948 increased by £2,275,000 bringing the total deposits at the end of March to £667,389,000. This is the highest figure ever recorded and exceeds the previous record established in August, 1946 by £531,000. During March, 1948 gross sales of Savings Certificates amount to £724,000 and redemptions to £545,000 resulting in an increase in the value of Savings Certificates outstanding of £179,000, the total amount outstanding now being £63,549,000.

Savings Bank Deposits - State Movements: Increases were recorded as follows:- New South Wales £530,000; Victoria £1,143,000; South Australia £807,000; Tasmania £117,000; Australian Capital Territory £4,000 and Northern Territory £8,000. There were decreases recorded in Queensland £159,000 and Western Australia £175,000.

TABLE NO. 1 : SAVINGS BANK DEPOSITS AND ACCOUNTS : 31ST MARCH 1947 AND 1948.

State etc.	31st March, 1947				31st March, 1948			
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	229,665	-	229,665	1,951	232,712	-	232,712	1,991
VIC.	46,692	164,105	210,797	1,730	47,786	173,861	221,647	1,775
Q'LD.	55,434	-	85,434	717	83,384	-	83,384	730
S. A.	12,737	53,643	66,380	573	12,685	58,573	71,258	587
W. A.	36,375	-	36,375	346	35,552	-	35,552	355
TAS.	7,777	(a)12,877	20,654	210	7,785	(a)13,389	21,174	216
A.C.T.	977	-	977	10	1,066	-	1,066	11
N. T.	485	-	485	5	596	-	596	6
TOTAL	420,142	230,625	650,767	5,542	421,566	245,823	667,389	5,671

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE NO. 2 : SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 31ST AUGUST 1939 AND 31ST MARCH 1948

State or Territory	31st August, 1939			31st March, 1948		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
New South Wales	31.13. 2	-	31.13. 2	77.19. 0	-	77.19. 0
Victoria	5.18. 8	36.10. 8	42. 9. 4	23. 5. 0	84.11.10	107.16.10
Queensland	28.17. 5	-	28.17. 5	75. 7. 6	-	75. 7. 6
South Australia	5. 6. 3	40. 8. 1	45.14. 4	19.12. 7	90.12. 9	110. 5. 4
Western Australia	26.13. 5	-	26.13. 5	70.14. 4	-	70.14. 4
Tasmania	9.18.11	(a)26. 8. 2	36. 7. 1	30. 5. 6	(a)52. 1. 6	82. 7. 0
Aust.Cap.Territory	27.15. 6	-	27.15. 6	63. 1. 7	-	63. 1. 7
Northern Territory	17.18. 7	-	17.18. 7	54.17. 6	-	54.17. 6
TOTAL	20.19. 0	14. 4. 8	35. 3. 8	55.12. 3	32. 8. 6	88. 0. 9

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE NO. 3 : SAVINGS BANK DEPOSITS - INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST MARCH, 1946, 1947 AND 1948, AND THE FIVE-YEARLY PERIOD ENDED 31ST MARCH, 1948

State or Territory	Increase during year ended 31st March (a)						Increase during 5 years ended 31st March 1948	
	1946		1947		1948		Amount	Percent- age
	Amount	Percent- age	Amount	Percent- age	Amount	Percent- age		
	£'000	%	£'000	%	£'000	%	£'000	%
New South Wales	42,526	22.6	- 755	- 0.3	3,047	1.3	117,070	101.2
Victoria	31,726	18.2	4,849	2.4	10,850	5.2	107,320	93.9
Queensland	13,401	17.7	3,801	4.3	- 2,050	- 2.4	42,436	103.6
South Australia	9,909	18.1	1,891	2.9	4,878	7.4	35,429	97.3
Western Australia	7,434	24.6	1,270	3.4	- 823	- 2.3	17,990	102.4
Tasmania	3,679	22.6	708	3.6	520	2.5	10,469	97.8
Aust. Cap. Terr.	187	24.3	21	2.2	89	9.1	564	112.2
Northern Territory	(b)	(b)	272	227.7	111	23.1	(b)	(b)
TOTAL	108,862	20.2	1,915	0.3	16,622	2.6	331,278	98.6
(a) Minus sign (-) indicates decreases. (b) Included with South Australia.								

(a) Minus sign (-) indicates decreases. (b) Included with South Australia.

TABLE NO. 4 : SAVINGS BANK DEPOSITS - AUSTRALIA, AT END OF EACH MONTH 1939-40 AND 1942-43 TO 1947-48.

End of	1939-40	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
July	244,929	282,506	370,300	481,644	574,593	666,621	661,014
August	244,895	290,001	382,015	491,666	584,704	666,858	661,493
September	244,269	295,396	392,140	500,021	592,970	664,802	664,388
October	244,952	301,451	398,587	503,049	599,651	661,973	663,409
November	245,587	305,927	404,068	510,463	611,689	658,200	662,979
December	244,866	309,012	414,298	516,605	622,583	653,809	661,931
January	244,836	317,685	425,240	524,495	635,255	652,819	662,856
February	246,503	327,491	436,399	532,312	645,131	652,385	665,114
March	245,500	336,111	446,046	539,990	648,852	650,767	667,389
April	246,674	337,124	450,775	543,201	649,735	650,034	
May	243,562	344,942	455,012	552,074	652,670	650,257	
June (a)	236,991	354,995	471,530	566,964	663,554	660,015	

(a) Interest allotted each year was as follows:- 1939-40, £4,787,000; 1942-43, £5,715,000; 1943-44, £7,577,000; 1944-45, £9,391,000; 1945-46, £10,978,000, and 1946-47, £11,269,000. The major part of this interest was credited to depositors' accounts in June.

TABLE NO. 5 : WAR SAVINGS AND SAVINGS CERTIFICATES - NET PROCEEDS (a) AUSTRALIA AT END OF EACH MONTH 1940-41 AND 1942-43 TO 1947-48

End of	1940-41	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
July	9,274	27,062	35,832	44,451	52,962	55,417	59,729
August	10,485	27,784	36,396	45,228	53,440	56,039	59,705
September	11,293	28,567	37,054	45,803	53,662	56,434	61,447
October	12,099	29,397	37,807	46,460	53,768	56,782	62,666
November	12,713	30,184	39,240	47,342	53,981	57,115	63,024
December	13,240	31,273	40,122	47,928	54,312	57,617	62,982
January	13,676	31,853	40,583	48,492	54,100	57,544	63,068
February	14,217	32,306	41,176	48,970	54,295	57,562	63,370
March	14,774	32,958	41,774	50,467	54,195	58,086	63,549
April	15,245	33,828	42,256	51,381	54,291	58,491	
May	16,125	34,474	43,053	52,041	54,427	58,993	
June	17,380	35,146	43,721	52,834	54,677	59,526	

(a) Total sales less repurchases.

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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS.

CANBERRA, A.C.T.

29TH APRIL, 1948.