

**COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA,
AUSTRALIA.**

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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA.

NO. 76, 31ST OCTOBER, 1953.

Savings Bank Deposits and Savings Certificates

Savings Bank Deposits increased in October, 1953, by £1,766,000 to £968,571,000. During the month of October of the previous year there was an increase of £8,089,000. During the year ended 31st October, 1953, there was an increase of £50,528,000 (5.5 per cent.).

Savings Certificates amounting to £33,553,000 were outstanding at 31st October, 1953. During October, 1953, redemptions amounted to £483,000.

Savings Bank Deposits - State Movements - During October, 1953, increases were recorded in:- New South Wales, £560,000; Victoria, £567,000; Queensland, £222,000; South Australia, £408,000; Western Australia, £154,000; and Northern Territory, £29,000. Decreases were recorded in:- Tasmania, £157,000; and Australian Capital Territory, £17,000.

TABLE I - SAVINGS BANK DEPOSITS AND ACCOUNTS : OCTOBER, 1952 AND 1953.

State or Territory	31st October, 1952				31st October, 1953			
	Deposits			Operative Accounts-All Savings Banks	Deposits			Operative Accounts-All Savings Banks
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	312,799	-	312,799	2,227	325,760	-	325,760	2,254
VIC.	79,958	228,999	308,957	2,048	87,897	237,607	325,504	2,074
Q'LD.	106,495	-	106,495	816	113,051	-	113,051	834
S.A.	23,702	83,383	107,085	706	26,564	90,136	116,700	729
W.A.	48,677	-	48,677	402	51,137	-	51,137	411
TAS.	11,582	(a)19,328	30,910	263	12,300	(a)20,591	32,891	270
N.T.	1,099	-	1,099	8	1,263	-	1,263	9
A.C.T.	2,021	-	2,021	17	2,265	-	2,265	18
TOTAL:	586,333	331,710	918,043	6,487	620,237	348,334	968,571	6,599

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE II - SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1953.

(£)

State or Territory	31st August, 1939			31st October, 1953		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
New South Wales	31.6	-	31.6	34.6	-	34.6
Victoria	5.9	36.6	42.5	36.9	-	36.5
Queensland	28.8	-	28.8	89.3	-	89.3
South Australia	5.3	40.3	45.6	35.1	119.0	154.1
Western Australia	26.3	-	26.3	82.2	-	82.2
Tasmania	9.9	(a)26.3	36.2	39.5	(a)66.2	105.7
Northern Territory	16.0	-	16.0	74.0	-	74.0
Australian Capital Territory	26.1	-	26.1	76.4	-	76.4
TOTAL:	20.7	14.2	35.1	70.2	39.5	109.7

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE III : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST OCTOBER, 1951, 1952 AND 1953 AND THE FIVE-YEARLY PERIOD ENDED 31ST OCTOBER, 1953.

State or Territory	Increase during the year ended 31st October						Increase during 5 years ended 31st October, 1953	
	1951		1952		1953		Amount	Per Cent.
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.		
	£'000		£'000		£'000		£'000	
N.S.W.	31,376	12.1	22,149	7.6	12,962	4.1	87,929	37.0
VIC.	29,904	11.6	20,738	7.2	16,547	5.4	97,695	42.9
Q'LD.	7,651	8.2	5,454	5.4	6,555	6.2	27,577	32.3
S.A.	11,167	12.6	7,259	7.3	9,614	9.0	41,379	54.9
W.A.	5,994	15.0	2,679	5.8	2,460	5.1	14,794	40.7
TAS.	3,682	15.0	2,639	9.3	1,980	6.4	11,054	50.6
N.T.	143	16.2	73	7.1	165	15.0	577	84.0
A.C.T.	273	18.2	250	14.1	245	12.1	1,142	101.7
TOTAL:	90,190	11.8	61,241	7.2	50,528	5.5	282,147	41.1

TABLE IV - SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1939-40 AND 1947-48 TO 1953-54.
(£ million)

At End of -	1939-40	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54
July ..	244.9	661.0	682.6	719.6	763.9	841.9	900.1	952.9
August ..	244.9	661.5	683.6	721.4	762.4	848.5	905.0	959.5
September ..	244.2	664.4	685.0	723.2	766.5	852.4	910.0	966.8
October ..	245.0	663.4	686.4	727.9	766.6	856.8	918.0	968.6
November ..	245.6	663.0	688.5	729.5	766.7	861.7	917.5	
December ..	244.9	661.9	688.4	732.1	769.2	862.9	918.4	
January ..	244.8	662.9	690.6	735.8	773.7	869.1	918.1	
February ..	246.5	665.1	694.6	739.2	780.2	872.4	921.7	
March ..	245.5	667.4	696.3	741.8	817.8	873.9	925.0	
April ..	246.7	667.9	699.6	744.7	820.6	876.9	925.3	
May ..	243.6	669.1	701.5	746.1	824.4	875.6	926.4	
June ..	237.0	681.3	714.2	762.1	837.4	891.9	947.5	
Interest added during year (a)	4.8	11.3	11.7	12.2	12.8	14.1	16.6	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE V : SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1940-41 AND 1947-48 TO 1953-54.
(£ million)

At End of -	1940-41	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54
July ..	9.3	59.7	64.7	61.6	54.5	47.6	41.3	35.1
August ..	10.5	59.7	64.9	60.9	53.9	47.0	40.7	34.5
September ..	11.3	61.4	65.0	60.4	53.3	46.4	40.1	34.0
October ..	12.1	62.7	65.3	59.7	52.7	45.9	39.5	33.6
November ..	12.7	63.0	64.9	59.1	52.1	45.4	38.9	
December ..	13.2	63.0	65.0	58.4	51.4	44.8	38.4	
January ..	13.7	63.1	(b) 64.8	57.8	50.9	44.3	37.9	
February ..	14.2	63.4	64.8	57.3	50.3	43.9	37.4	
March ..	14.8	63.5	64.1	56.7	49.7	43.5	37.0	
April ..	15.2	63.6	63.5	56.1	49.2	42.8	36.5	
May ..	16.1	64.2	62.8	55.6	48.7	42.3	36.1	
June ..	17.4	64.5	62.2	55.0	48.1	41.8	35.6	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA. A.C.T.

4TH DECEMBER, 1953.