

EVENING PAPERS - MONDAY, 15TH SEPTEMBER, 1947
MORNING PAPERS - TUESDAY, 16TH SEPTEMBER, 1947

SAVINGS BANK ACCOUNTS AND DEPOSITS AND SAVINGS CERTIFICATES
31ST JULY, 1947

The Commonwealth Statistician (Dr. Roland Wilson), has made available particulars of Savings Bank Deposits and Operative Accounts and War Savings and Savings Certificates at 31st July, 1947, with comparative figures for earlier periods.

At 31st July, 1947, Savings Bank Deposits in Australia amounted to £661,014,000. This is £416,119,000 (169.9%) above deposits on 31st August, 1939, just prior to the outbreak of War, but represents a drop of £5,844,000 (0.9%) from the peak of £666,858,000 in August, 1946.

Since the outbreak of War, Savings Bank Deposits have increased by £52. 4. 2 (148.4%) per head of population.

During July, 1947, deposits increased by £999,000. Increases were recorded in: New South Wales, £163,000; Victoria, £639,000; South Australia, £219,000; Tasmania, £102,000; Australian Capital Territory, £3,000 and Northern Territory, £14,000, while decreases were recorded in Queensland, £98,000; and Western Australia, £43,000.

The number of depositors operative accounts (excluding inoperative and school bank accounts) at 31st July, 1946; was 5,515,000 and at 31st July, 1947, 5,615,000, an increase of 100,000 during the year.

At 31st July, 1947, a net amount of £59,729,000 had been subscribed for War Savings and Savings Certificates.

TABLE NO. 1. SAVINGS BANK DEPOSITS & ACCOUNTS : 31ST JULY, 1946 & 1947

State etc.	31st July, 1946				31st July, 1947			
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	237,305	-	237,305	1,921	231,530	-	231,530	1,976
Vic.	47,928	164,541	212,469	1,721	48,211	168,535	216,746	1,754
Q'ld.	90,352	-	90,352	717	85,504	-	85,504	725
S.A.	12,739	53,390	66,129	594	12,954	55,165	68,119	581
W.A.	38,404	-	38,404	342	36,582	-	36,582	351
Tas.	7,915	(a) 12,673	20,588	207	7,983	(a) 12,975	20,958	213
A.C.T.	984	-	984	10	1,024	-	1,024	10
N.T.	390	-	390	3	551	-	551	5
TOTAL:	436,017	230,604	666,621	5,515	424,339	236,675	661,014	5,615

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE NO. 2. SAVINGS BANK DEPOSITS PER HEAD OF POPULATION - 31ST AUGUST, 1939 AND 31ST JULY, 1947

State or Territory	31st August, 1939			31st July, 1947		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
New South Wales ..	21.13. 2	-	31.13. 2	78. 1. 5	-	78. 1. 5
Victoria ..	5.18. 8	36.10. 8	42. 9. 4	23. 7. 9	81.15. 2	105. 2.11
Queensland ..	28.17. 5	-	28.17. 5	77. 3. 6	-	77. 3. 6
South Australia ..	5. 6. 3	40. 8. 1	45.14. 4	20. 0. 0	85. 3. 5	105. 3. 5
Western Australia ..	26.13. 5	-	26.13. 5	72.11. 8	-	72.11. 8
Tasmania ..	9.18.11	(a) 26. 8. 2	36. 7. 1	31. 3. 2	(a) 50.12.11	81.16. 1
Northern Territory	27.15. 6	-	27.15. 6	66. 1. 3	-	66. 1. 3
Aust. Territory	17.18. 7	-	17.18. 7	98. 8. 4	-	98. 8. 4
TOTAL:	20.19. 0	14. 4. 8	35. 3. 8	56. 2. 0	31. 5.10	87. 7.10

(a) Trustee Savings Banks, Hobart and Launceston.

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**TABLE NO. 3. SAVINGS BANK DEPOSITS - INCREASES, ACTUAL AND PERCENTAGE
DURING THE YEARS ENDED 31ST JULY, 1945, 1946 AND 1947
AND THE FIVE-YEARLY PERIOD ENDED 31ST JULY, 1947**

State or Territory	Increase during year ended 31st July - (a)						Increase during 5 years ended 31st July, 1947	
	1945		1946		1947		Amount	Percent- age
	Amount	Percent- age	Amount	Percent- age	Amount	Percent- age		
New South Wales	£'000 34,181	20.5	£'000 36,373	18.1	£'000 -5,774	- 2.4	£'000 134,199	137.9
Victoria ..	27,729	17.7	27,856	15.1	4,277	2.0	119,747	123.5
Queensland	14,347	21.5	9,199	11.3	-4,848	- 5.4	53,269	165.3
South Australia	8,027	16.2	8,876	15.4	1,989	3.0	37,145	117.8
West Australia	5,815	22.0	6,213	19.3	-1,822	- 4.8	22,250	155.3
Tasmania ..	2,694	18.6	3,396	19.8	370	1.8	11,278	116.5
Aust. Cap. Terr.	356	21.9	115	13.2	40	4.1	620	153.5
North Territory	(b)	(b)	(b)	(b)	161	41.3	(b)	(b)
TOTAL:	92,949	19.3	92,028	16.0	-5,607	- 0.8	378,508	134.0

(a) Minus sign (-) indicates decrease. (b) Included with South Australia.

TABLE NO. 4. SAVINGS BANK DEPOSITS AT END OF EACH MONTH 1939-40 & 1942-43 TO 1947-48

End of	1939-40	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48
July	£'000 244,929	£'000 282,506	£'000 370,300	£'000 481,644	£'000 574,593	£'000 666,621	£'000 661,014
August ..	244,895	290,001	382,015	491,666	584,704	666,858	
September ..	244,269	295,396	392,140	500,021	592,970	664,802	
October ..	244,952	301,451	398,587	503,049	599,651	661,973	
November ..	245,587	305,927	404,068	510,463	611,689	658,200	
December ..	244,866	309,012	414,298	516,685	622,583	653,809	
January ..	244,836	317,685	425,240	524,495	635,255	652,819	
February ..	246,503	327,491	436,399	532,312	645,131	652,385	
March ..	245,500	336,111	446,046	539,990	648,852	650,767	
April ..	246,674	337,124	450,775	543,201	649,735	650,034	
May ..	243,562	344,942	455,012	552,074	652,670	650,257	
June (a) ..	236,991	357,995	471,530	566,964	663,554	660,015	

(a) Interest allotted each year was as follows:- 1939-40, £4,787,000; 1942-43, £5,715,000; 1943-44, £7,577,000; 1944-45, £9,391,000 1945-46, £10,978,000, and 1946-47 £11,200,000 (approx). The major part of this interest was credited to depositors' accounts in June.

**TABLE NO. 5. WAR SAVINGS AND SAVINGS CERTIFICATES - NET PROCEEDS (a) AT
END OF EACH MONTH 1940-41 AND 1942-43 TO 1947-48**

End of	1940-41	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48
July	£'000 9,274	£'000 27,062	£'000 35,832	£'000 44,451	£'000 52,962	£'000 55,417	£'000 59,729
August ..	10,485	27,784	36,396	45,228	53,440	56,039	
September ..	11,293	28,567	37,054	45,803	53,662	56,434	
October ..	12,099	29,397	37,807	46,460	53,768	56,782	
November ..	12,713	30,184	39,240	47,342	53,981	57,115	
December ..	13,240	31,273	40,122	47,928	54,312	57,617	
January ..	13,676	31,853	40,583	48,492	54,100	57,544	
February ..	14,217	32,306	41,176	48,970	54,295	57,562	
March ..	14,774	32,958	41,774	50,467	54,195	58,086	
April ..	15,245	33,828	42,256	51,381	54,291	58,491	
May ..	16,125	34,474	43,053	52,041	54,427	58,993	
June ..	17,380	35,146	43,721	52,534	54,677	59,526	

(a) Total Sales less repurchases.

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