

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS - MONTHLY BULLETIN NO. 236, APRIL, 1965

This bulletin covers Australian banking and related statistics other than savings bank business, which is dealt with in the monthly bulletin "Australian Savings Bank Statistics". Information published in the Preliminary Statement for April is repeated here, amended where necessary, together with additional statistics.

2. The tables have been compiled from returns submitted under the Banking Act 1959 and from other information provided voluntarily by the banks including State banks. The banks concerned have been divided into the following groups and a separate series is presented for each :-

(a) CHEQUE-PAYING BANKS

(i) MAJOR TRADING BANKS. These comprise the Commonwealth Bank, Australia and New Zealand Bank Ltd., the Bank of Adelaide, Bank of New South Wales, the Commercial Bank of Australia Ltd., The Commercial Banking Company of Sydney Ltd., The English, Scottish and Australian Bank Ltd., The National Bank of Australasia Ltd.

(ii) ALL CHEQUE-PAYING BANKS. These comprise the major trading banks and the following banks :- The Bank of China, Bank of New Zealand, The Brisbane Permanent Building and Banking Co. Ltd., Comptoir National d'Escompte de Paris, The General Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and the Rural Department of the Rural and Industries Bank of Western Australia.

(b) THE COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

(c) THE RESERVE BANK OF AUSTRALIA

(i) Central Banking Business and Note Issue Department.

(ii) Rural Credits Department.

3. Details of liabilities and assets for individual cheque-paying banks, the Commonwealth Development Bank, and the Rural Credits Department of the Reserve Bank of Australia are published each month in the Commonwealth Gazette.

4. Unless otherwise stated the statistics presented are averages of weekly returns. Averages of liabilities and assets are the averages of liabilities and assets within Australia of the banks on the weekly balance days (Wednesdays) during the period concerned. Averages of debits to customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period.

5. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea.

6. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in January, 1965, and comparisons with previous classifications were published in Tables 1 - 6 of the supplement to Bulletin No. 234, February, 1965.

TABLE 1. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF LIABILITIES WITHIN AUSTRALIA (a)

(£'000)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	March, 1964	April, 1964	March, 1965	April, 1965	March, 1964	April, 1964	March, 1965	April, 1965
1. Deposits								
Fixed -								
Commonwealth and State Governments	41,404	42,324	49,066	54,140	53,525	55,122	65,413	70,482
Other Banks	31,309	32,842	35,624	34,433	31,309	32,842	35,624	34,433
Other	605,446	619,383	787,263	807,268	634,743	649,331	825,283	846,133
<u>Total</u>	678,159	694,549	871,953	895,841	719,577	737,295	926,320	951,048
Current, bearing interest -								
Commonwealth and State Governments	18,766	19,527	11,119	12,685	24,075	25,054	16,810	18,469
Other Banks	16,126	14,747	19,883	19,740	16,220	14,855	19,985	19,846
Other	98,986	99,937	111,784	112,087	114,336	116,346	128,211	128,617
<u>Total</u>	133,878	134,211	142,786	144,512	154,631	156,255	165,006	166,932
Current, not bearing interest -								
Commonwealth and State Governments	12,889	14,827	13,081	15,797	13,983	15,968	14,460	17,345
Other Banks	13,129	14,274	13,116	11,495	13,147	14,298	13,147	11,524
Other	1,375,997	1,351,606	1,408,842	1,345,552	1,441,440	1,416,196	1,476,623	1,410,103
<u>Total</u>	1,402,015	1,380,707	1,435,039	1,372,844	1,468,570	1,446,462	1,504,230	1,438,972
<u>Total Current</u>	1,535,893	1,514,918	1,577,825	1,517,356	1,623,201	1,602,747	1,669,236	1,605,904
<u>TOTAL DEPOSITS</u>	2,214,052	2,209,467	2,449,778	2,413,197	2,342,778	2,340,012	2,595,556	2,556,952
2. Balances due to other banks (b)	10,008	13,889	11,982	14,918	12,616	16,159	15,394	18,324
3. Bills payable and all other liabilities to the public	45,394	45,162	55,729	60,416	92,970	93,184	107,885	112,895
<u>TOTAL LIABILITIES</u>	2,269,454	2,268,518	2,517,489	2,488,531	2,448,364	2,449,355	2,718,835	2,688,171

(a) Excluding shareholders' funds, inter-branch accounts and contingencies.

(b) Includes short-term loans from the Reserve Bank.

TABLE 2. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF ASSETS WITHIN AUSTRALIA (a)
(£'000)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	March, 1964	April, 1964	March, 1965	April, 1965	March, 1964	April, 1964	March, 1965	April, 1965
1. Coin, bullion and notes	61,548	65,282	67,993	69,648	63,955	67,851	70,758	72,357
2. Cash with Reserve Bank	3,796	4,112	3,581	4,062	4,405	5,147	4,871	4,674
3. Commonwealth Government Securities -								
Treasury Bills	..	..	250	250	..	..	250	250
Treasury Notes	77,424	41,146	115,764	66,704	81,675	43,699	122,966	72,073
Other Securities	487,618	459,790	505,654	479,435	519,797	500,976	551,807	524,618
4. Local and Semi-Governmental Securities	4,786	4,769	4,430	4,381	5,248	5,231	5,641	5,646
5. Other Securities	31,565	31,565	34,158	34,920	37,036	36,235	37,571	37,364
6. Loans to Authorized Dealers in the Short-term Money Market	27,902	23,703	38,116	22,087	34,037	31,173	41,341	24,459
7. Statutory Reserve Deposit Account with Reserve Bank	337,293	342,257	383,138	362,107	337,793	342,831	383,680	362,662
8. Cheques and Bills of other Banks and Balances with and due from other Banks (b)	65,926	68,837	53,904	51,471	70,218	72,376	57,227	54,886
9. Loans (other than loans included in item 6) Advances and Bills Discounted -								
Temporary advances to woolbuyers (c)	70,619	65,722	61,054	59,525	70,619	65,722	61,054	59,525
Term Loans (d)	49,571	52,212	82,164	83,211	49,571	52,212	82,164	83,211
Other	968,669	1,010,097	1,055,543	1,119,419	1,109,599	1,144,979	1,208,914	1,276,073
<u>Total (Item 9)</u>	1,088,859	1,128,031	1,198,761	1,262,155	1,229,789	1,262,913	1,352,132	1,418,809
10. Bank premises, furniture and sites	54,198	54,601	57,876	58,280	62,863	63,295	66,869	67,328
11. Bills receivable and all other assets	28,477	28,024	32,053	33,551	30,388	29,914	34,604	35,932
<u>TOTAL ASSETS</u>	2,269,392	2,252,125	2,495,678	2,449,051	2,477,204	2,461,641	2,729,717	2,681,058

(a) Excluding inter-branch accounts.

(b) Includes term loan fund accounts of the major trading banks with the Reserve Bank.

(c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals.

(d) Loans made from Term Loan Fund Account with the Reserve Bank.

TABLE 3. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(£'000)

State or Territory	Deposits				Advances (a)			
	March, 1964	April, 1964	March, 1965	April, 1965	March, 1964	April, 1964	March, 1965	April, 1965
New South Wales	958,593	963,223	1,065,731	1,057,041	547,645	551,953	589,625	612,458
Victoria	689,061	693,665	756,949	748,132	306,310	319,349	334,148	353,105
Queensland	317,145	311,938	353,736	345,567	164,523	173,441	185,300	196,633
South Australia	170,158	167,851	186,839	180,432	94,913	98,353	109,830	116,199
Western Australia	133,919	128,514	144,991	140,525	79,803	83,432	90,438	95,086
Tasmania	44,235	44,848	50,453	49,315	26,805	26,338	26,069	27,851
Northern Territory	4,930	4,853	5,712	5,619	1,534	1,627	1,848	2,046
Australian Capital Territory	15,116	15,580	18,660	18,550	4,744	4,838	10,397	10,753
Papua	3,399	3,445	5,301	4,886	1,458	1,425	1,830	2,008
New Guinea	6,222	6,095	7,184	6,885	2,054	2,157	2,647	2,670
<u>TOTAL</u>	2,342,778	2,340,012	2,595,556	2,556,952	1,229,789	1,262,913	1,352,132	1,418,809

(a) Excludes loans to authorized dealers in the short-term money market.

TABLE 4. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS
(£'000)

	Cash and Cash at Reserve Bank	Commonwealth Government Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1964 - March	68,360	81,675	519,797	337,793	1,229,789	1,468,570
April	72,998	43,699	500,976	342,831	1,262,913	1,446,462
1965 - March	75,629	123,216	551,807	383,680	1,352,132	1,504,230
April	77,031	72,323	524,618	362,662	1,418,809	1,438,972
RATIOS TOTAL DEPOSITS (PER CENT.)						
1964 - March	3.0	3.5	22.2	14.4	52.5	62.7
April	3.1	1.9	21.4	14.7	54.0	61.8
1965 - March	2.9	4.7	21.3	14.8	52.1	58.0
April	3.0	2.8	20.5	14.2	55.5	56.3

(a) Excludes loans to authorized dealers in the short-term money market.

TABLE 5. - ALL CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(£'000)

State or Period	C'wealth and State Governments (b)	Other	Total
Average of Five Weeks ended 28th April, 1965			
New South Wales	33,805	436,634	470,439
Victoria	16,862	410,598	427,460
Queensland	178	110,632	110,810
South Australia	46	82,978	83,024
Western Australia	7	55,933	55,940
Tasmania	3	21,100	21,103
Northern Territory	..	1,557	1,557
Australian Capital Territory	..	7,022	7,022
Papua	..	1,830	1,830
New Guinea	..	2,282	2,282
<u>TOTAL</u>	50,901	1,130,566	1,181,467
Australia			
Week ended : 7th April, 1965	60,271	1,395,762	1,456,033
14th April, 1965	62,686	1,208,709	1,271,395
21st April, 1965	34,400	806,106	840,506
28th April, 1965	46,248	1,111,686	1,157,934

(a) Covers all cheque-paying Banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. (b) At city branches in State Capitals.

TABLE 6. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF DEBITS TO CUSTOMERS' ACCOUNTS (a)
(£'000)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1961 : April	301,658	263,727	76,540	57,746	36,541	15,937	860	4,057	757,066
1962 : April	330,530	295,003	84,646	60,147	38,234	16,266	989	4,072	829,887
1963 : April	371,514	349,913	99,703	67,480	46,688	18,409	1,165	5,707	960,579
1964 : March	424,717	379,528	107,513	85,612	50,495	20,429	1,334	5,570	1,075,198
April	412,868	383,943	107,156	80,992	50,993	19,782	1,388	6,086	1,063,208
May	420,079	391,209	104,988	79,868	48,127	19,775	1,474	6,660	1,072,180
June	436,321	396,685	116,245	77,432	47,924	20,092	1,452	6,854	1,103,005
July	467,093	408,329	121,622	83,704	47,977	21,124	1,658	6,435	1,157,942
August	425,423	387,315	112,675	78,836	43,956	18,518	1,609	5,854	1,074,186
September	454,420	396,253	119,589	80,734	47,425	19,148	1,652	6,343	1,125,564
October	454,729	397,777	118,957	78,379	53,295	19,357	1,867	7,185	1,131,546
November	474,295	404,816	117,036	84,603	50,037	19,864	1,627	6,628	1,158,906
December	500,884	473,429	125,245	91,220	58,414	23,135	1,899	6,802	1,281,028
1965 : January	440,078	365,481	105,952	76,914	53,425	17,003	1,513	5,448	1,065,814
February	465,408	401,619	111,791	88,173	55,356	20,421	1,595	6,275	1,150,638
March	469,294	409,836	113,463	89,056	55,954	21,995	1,742	7,660	1,169,000
April	436,634	410,598	110,632	82,978	55,933	21,100	1,557	7,022	1,126,454

(a) Covers all cheque-paying Banks and in addition, the Rural Credit Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government Accounts at City Branches.

TABLE 7. - MAJOR TRADING BANKS
WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
AND RATIOS TO TOTAL DEPOSITS
(£'000)

Period	Cash and Cash at Reserve Bank	Commonwealth Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1961 : April	71,554	26,969	234,066	300,652	1,016,844	1,210,478
1962 : April	63,361	30,545	429,415	223,918	1,008,824	1,225,134
1963 : April	66,358	48,282	389,380	228,045	1,081,993	1,230,322
1964 : March	65,344	77,424	487,618	337,293	1,088,859	1,402,015
April	69,394	41,146	459,798	342,257	1,128,031	1,380,707
May	68,851	32,088	440,701	342,638	1,152,829	1,310,609
June	68,055	25,220	432,633	338,841	1,166,582	1,309,448
July	69,323	26,615	423,207	329,778	1,183,725	1,303,555
August	68,664	31,560	435,671	324,550	1,179,453	1,283,535
September	66,906	41,788	455,733	326,101	1,180,270	1,309,491
October	67,420	46,906	457,062	347,501	1,206,089	1,326,950
November	69,457	60,897	468,736	358,291	1,208,684	1,359,576
December (b)	81,483	52,630	486,467	366,873	1,192,969	1,403,301
1965 : January	74,384	81,873	494,604	375,478	1,180,587	1,397,398
February	71,913	129,524	506,613	375,803	1,170,977	1,436,523
March	71,824	115,764	505,654	383,138	1,198,761	1,435,039
April	73,710	66,954	479,435	362,107	1,262,155	1,372,844

RATIOS TO TOTAL DEPOSITS (PER CENT.)

1961 : April	4.1	1.5	13.3	17.1	57.8	68.9
1962 : April	3.4	1.6	22.8	11.9	53.6	65.1
1963 : April	3.4	2.4	19.8	11.6	55.0	62.5
1964 : March	3.0	3.5	22.0	15.2	49.2	63.3
April	3.1	1.9	20.8	15.5	51.1	62.5
May	3.2	1.5	20.2	15.7	52.9	60.2
June	3.1	1.2	19.8	15.5	53.3	59.8
July	3.2	1.2	19.3	15.0	53.9	59.4
August	3.1	1.4	19.8	14.7	53.5	58.2
September	3.0	1.9	20.3	14.5	52.6	58.4
October	3.0	2.1	20.1	15.3	53.0	58.3
November	3.0	2.6	20.1	15.3	51.7	58.2
December (b)	3.4	2.2	20.4	15.4	49.9	58.7
1965 : January	3.1	3.4	20.8	15.8	49.7	58.8
February	3.0	5.3	20.8	15.4	48.0	58.9
March	2.9	4.7	20.6	15.6	48.9	58.6
April	3.1	2.8	19.9	15.0	52.3	56.9

(a) Excludes loans to authorized dealers in the short-term money market.

(b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 8. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS (a)

Source : Reserve Bank of Australia

(£ million)

For Period Ended Second Wednesday of -	Weekly Average	
	Aggregate	Term Loan Component
1964 : April	10.8	0.6
May	12.4	1.2
June	12.4	0.7
July	11.1	1.3
August	11.7	0.8
September	11.6	0.8
October	10.7	0.8
November	10.0	0.6
December	11.4	0.8
1965 : January	8.8	0.4
February	11.6	0.7
March	10.4	0.4
April	12.7	1.1
May	11.3	0.5

(a) The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan component and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series. Commitments in respect of temporary advances to woolbuyers are excluded.

TABLE 9. - MAJOR TRADING BANKS : OVERDRAFT LIMITS

Source : Reserve Bank of Australia

(£ million)

At Second Wednesday of -	Total Outstanding (a)
1964 : April	1,882.3
May	1,896.7
June	1,907.4
July	1,900.5
August	1,912.4
September	1,923.1
October	1,936.4
November	1,937.1
December	1,943.5
1965 : January	1,926.7
February	1,933.9
March	1,940.0
April	1,950.5
May	1,957.9

(a) Excludes limits in respect of temporary advances to woolbuyers, and term loans.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
 (£'000)

Month	Hire Purchase	Other	Total
1961 : April	18,293	19,040	37,333
1962 : April	20,055	26,386	46,441
1963 : April	20,275	32,330	52,605
1964 : March	21,761	36,850	58,611
April	22,009	37,642	59,651
May	22,560	38,555	61,115
June	22,753	38,731	61,484
July	22,947	39,088	62,035
August	23,332	39,731	63,063
September	23,780	40,687	64,467
October	24,242	41,723	65,965
November	25,052	42,629	67,681
December (a)	26,015	43,183	69,198
1965 : January	25,996	43,558	69,554
February	25,125	44,186	69,311
March	24,355	45,244	69,599
April - New South Wales (b)	8,891	14,001	22,892
Victoria	5,616	7,592	13,208
Queensland	4,749	8,411	13,160
South Australia	1,619	7,230	8,849
Western Australia	2,408	7,751	10,159
Tasmania	1,092	1,549	2,641
<u>TOTAL</u>	24,375	46,534	70,909

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

(b) Includes advances in the Australian Capital Territory and the Northern Territory £940,000, and in Papua and New Guinea £551,000, for which dissections are not available.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
 (£'000)

Month	Total
1961 : April	115,737
1962 : April	99,195
1963 : April	124,773
1964 : March	119,641
April	113,082
May	82,918
June	64,275
July	56,997
August	37,874
September	25,931
October	10,607
November	14,192
December (a)	21,901
1965 : January	63,976
February	130,452
March	159,157
April - New South Wales	1,701
Victoria	143,582
Queensland	1,606
South Australia	2,762
Western Australia	412
Tasmania	28
Papua and New Guinea	11
<u>TOTAL</u>	150,102

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 12. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS

(INCLUDING NOTE ISSUE DEPARTMENT)

WEEKLY AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

(£'000)

Particulars	April, 1963	March, 1964	April, 1964	March, 1965	April, 1965
LIABILITIES					
Capital and Reserve Funds	28,956	30,532	30,532	32,023	33,023
Notes on Issue	446,222	437,155	441,155	441,143	449,293
Statutory Reserve Deposit Accounts of Trading Banks	228,511	337,793	342,830	383,680	362,662
Term Loan Fund Accounts of Trading Banks	37,996	28,520	25,703	17,293	15,791
Other Deposits of Trading Banks	11,438	4,753	5,298	5,820	5,363
Deposits of Savings Banks	182,672	212,799	211,632	215,320	210,093
Other Liabilities	140,899	140,470	145,514	144,208	141,822
TOTAL	1,076,394	1,192,022	1,202,664	1,240,487	1,218,047
ASSETS					
Gold and Foreign Exchange	568,718	770,416	772,626	723,723	685,137
Australian Notes and Coin	8,961	8,293	9,664	8,115	6,176
Cheques and Bills of other Banks	3,570	1,863	3,111	2,578	5,267
Australian Government Securities Redeemable in Australia -					
Treasury Bills and Treasury Notes	97,757	123,109	111,348	51,550	25,484
Other	259,667	158,326	174,582	278,448	306,148
Other	2,724	965	965	..	..
Bills Receivable and Remittances in transit	11,464	8,944	11,352	12,287	16,806
Loans, Advances and all other Assets	125,793	120,106	112,014	163,786	173,029
TOTAL	1,076,394	1,192,022	1,202,664	1,240,487	1,218,047

TABLE 13 - AUSTRALIAN NOTE ISSUE

VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY

(£'000)

Denomination	April, 1962	April, 1963	March, 1964	April, 1964	March, 1965	April, 1965
10/-	13,086	13,384	13,808	13,667	14,039	14,498
£ 1	72,546	71,582	71,794	70,103	71,349	73,990
£ 5	204,193	201,195	201,290	195,142	199,260	207,521
£10	157,930	157,901	155,296	153,064	152,469	154,980
£20, £50, £100, £1,000 (a)	528	5,660	467	3,179	2,426	554
Held by Banks	55,945	61,712	58,860	63,624	70,688	77,957
Held by Public	392,288	388,010	383,735	371,331	368,855	373,586
TOTAL	448,283	449,722	442,655	435,155	439,543	451,543

(a) Mainly £1,000 notes.

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK

(£'000)

Date	Held by Banks	Held by Public	Total
7th April, 1965	72,586	366,957	439,543
14th April, 1965	60,790	389,753	450,543
21st April, 1965	78,099	377,444	455,543
28th April, 1965	77,957	373,586	451,543
Average of four weeks	72,358	376,935	449,293

TABLE 14. - VOLUME OF MONEY

Source : Reserve Bank of Australia

(£ million)

Month	Notes and Coin in Hands of Public	Deposits of Public with All Cheque-Paying Banks (a)		Deposits with all Savings Banks (b)	Total
		Current	Fixed		
1961 : June	399	1,248	435	1,569	3,651
1962 : June	405	1,284	519	1,714	3,923
1963 : June	409	1,323	574	1,953	4,259
1964 : March	413	1,558	635	2,165	4,771
April	412	1,535	649	2,176	4,772
May	408	1,464	678	2,189	4,739
June	407	1,458	690	2,222	4,777
July	408	1,453	704	2,263	4,828
August	413	1,436	724	2,293	4,867
September	416	1,464	739	2,321	4,940
October	415	1,484	754	2,342	4,996
November	417	1,518	778	2,357	5,071
December	433	1,562	791	2,370	5,156
1965 : January	419	1,559	790	2,381	5,150
February	412	1,604	810	2,393	5,219
March	411	1,606	825	2,402	5,244
April	420	1,541	846	2,395	5,202

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank.

(b) Interpolated "weekly average" based on end of month figures.

TABLE 15. - INTEREST RATES, AT 2ND JUNE, 1965

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
<u>LENDING RATES</u>			
Reserve Bank of Australia -			
Rural Credits Department - Government Guaranteed Loans	4½	15.4.56	4
- Other	4½	15.4.56	4½
Commonwealth Development Bank of Australia	(a) 7½	10.3.65	(a) 7
Trading Banks - Overdraft (General)	(a) 7½	10.3.65	(a) 7
Savings Banks -			
Loans to Local Government Authorities	(a) 5½	8.4.65	(a) 5½
Credit Foncier Housing and Mortgage Loans	(b) 5-5½	1.4.65	(b) 4½-5½
Loans to Co-operative Building and Housing Societies	(b) 5-5½	1.4.65	(b) 4½-5½
Life Insurance Companies - Loans on own policies	(b) 6-7	May '63	(b) 6½-7
<u>DEPOSIT RATES</u>			
Trading Banks - Fixed Deposits -			
30 days but less than 3 months (a)	(c) 4½	10.3.65	3½
3 months but less than 12 months	4½	10.3.65	3½
12 months to 18 months (d)	4½	10.3.65	4
Over 18 months to 24 months	4½	10.3.65	4½
Savings Banks - Deposits other than Fixed Deposits -			
Ordinary Accounts (e) -			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.S. and A. Savings Bank Ltd.; and the National Bank Savings Bank Ltd. -			
£1 - £3,000	3½	1.4.65	3½
Rural and Industries of Western Australia; The Hobart Savings Bank, Launceston Bank for Savings and Savings Bank of South Australia -			
£1 - £3,000	3½	1.4.65	3½
<u>COMMONWEALTH SECURITIES</u>			
Long Term	(f) 5½	13.4.65	(f) 5
Medium Term	(g) 5	13.4.65	(h) 4½
Short Term	(f) 5	13.4.65	(i) 4½
Treasury Notes (Interest Yield)	4.25	7.4.65	3.95

(a) Maximum Rate.

(b) Predominant Rates.

(c) On deposits of £50,000 and more only.

(d) Prior to 29.9.1964, 12 months to 15 months.

(e) No interest is payable in excess of the maximum amount shown. On Friendly and Other Society accounts, interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown, interest is 1½ per cent. per annum (previous rate : 1½ per cent.)

(f) Issued at par;

(g) Issued at £99/- per cent.

(h) Issued at £99/5/- per cent.

(i) Issued at £99/12/6 per cent.

K.M. ARCHER
COMMONWEALTH STATISTICIANCOMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 7TH JUNE, 1965

NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.