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MORNING PAPERS : WEDNESDAY, 30TH MAY, 1951.

EVENING PAPERS : WEDNESDAY, 30TH MAY, 1951.

BROADCASTING STATIONS : MIDNIGHT, TUESDAY, 29TH MAY, 1951.

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES : AUSTRALIA.

30TH APRIL, 1951.

NO. 46.

The Commonwealth Statistician has made available particulars of Savings Bank Deposits and Operative Accounts, and War Savings and Savings Certificates at 30th April, 1951.

Savings Bank Deposits and Savings Certificates. Savings Bank Deposits in April, 1951 increased by £2,799,000 to £820,648,000. During the year ended 30th April, 1951 there was an increase of £75,934,000 (10.2 per cent.). During April, 1951 redemptions of Savings Certificates amounted to £542,000, the total outstanding at 30th April, 1951 being £49,194,000.

Savings Bank Deposits. State Movements - During April, 1951, increases were as follows:- New South Wales £697,000; Victoria £1,258,000; South Australia £506,000; Western Australia £299,000; Tasmania £188,000; Northern Territory £2,000 and Australian Capital Territory £14,000. A decrease was recorded in Queensland of £165,000.

TABLE 1. SAVINGS BANK DEPOSITS AND ACCOUNTS : 30TH APRIL, 1950 AND 1951.

State etc.	30th April, 1950				30th April, 1951			
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	253,523	-	253,523	2,120	279,370	-	279,378	2,176
Vic.	56,624	194,076	250,700	1,893	66,121	208,690	274,811	1,956
Q'ld.	89,916	-	89,916	772	98,193	-	98,193	790
S.A.	16,129	69,489	85,618	632	19,647	75,842	95,489	661
W.A.	38,781	-	38,781	376	43,599	-	43,599	388
Tas.	8,877	(a)15,071	23,948	238	10,221	(a)16,317	26,538	250
N.T.	816	-	816	8	926	-	926	8
A.C.T.	1,412	-	1,412	14	1,714	-	1,714	15
Total:	466,078	278,636	744,714	6,053	519,799	300,849	820,648	6,244

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2. SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1950.

(£.s.d.)

State or Territory	31st August, 1939			30th April, 1951		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
New South Wales	31.11. 0	-	31.11. 0	85. 4. 7	-	85. 4. 7
Victoria	5.18. 7	36.10. 8	42. 9. 3	29.12. 8	93.10.7	123. 3. 3
Queensland	28.15. 6	-	28.15. 6	82. 8. 7	-	82. 8. 7
South Australia	5. 5.10	40. 5. 2	45.11. 0	27.11.10	106.10.4	134. 2. 2
Western Australia	26. 6. 9	-	26. 6. 9	76. 0. 0	-	76. 0. 0
Tasmania	9.18. 0	(a)26. 5.11	36. 3.11	34.14. 5	(a) 55. 8.5	90. 2.10
Northern Territory	16. 0. 6	-	16. 0. 6	61. 4. 6	-	61. 4. 6
Australian Capital Territory	26. 1. 9	-	26. 1. 9	85. 9.10	-	85. 9.10
Total:	20.17. 8	14. 3. 8	35. 1. 4	62.10. 2	36. 3.7	98.13. 9

(a) Trustee Savings Banks, Hobart and Launceston.

**TABLE 3. SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE
YEAR ENDED 30TH APRIL, 1949, 1950 AND 1951 AND THE
FIVE YEARLY PERIOD ENDED 30TH APRIL, 1951**

State or Territory	Increase during year ended 30th April						Increase during 5 years ended 30th April, 1951	
	1949		1950		1951		Amount	Percentage
	Amount	Percentage	Amount	Percentage	Amount	Percentage		
	£'000		£'000		£'000		£'000	
N.S.W.	7,665	3.3	13,071	5.4	25,855	10.2	48,457	21.0
Vic.	11,809	5.3	17,196	7.4	24,111	9.6	68,454	33.8
Q'ld.	2,550	3.1	4,185	4.9	8,277	9.2	9,048	10.2
S.A.	7,357	10.3	6,583	8.3	9,871	11.3	31,623	48.8
W.A.	1,341	3.8	1,894	5.1	4,818	12.4	6,028	16.0
Tas.	883	4.2	1,771	8.0	2,590	10.8	6,539	32.7
N.T.	79	13.1	129	18.8	110	13.6	(a)	(a)
A.C.T.	102	9.6	241	20.5	302	21.4	764	80.3
Totals:	31,786	4.8	45,070	6.4	75,934	10.2	170,913	26.3

(a) Included with South Australia.

**TABLE 4. SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH
1939-40 AND 1944-45 TO 1950-51
(£ Million)**

End of -	1939-40	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51
July	244.9	481.6	574.6	666.6	661.0	682.6	719.6	763.9
August	244.9	491.7	584.7	666.9	661.5	683.6	721.4	762.4
September	244.2	500.0	593.0	664.8	664.4	685.0	723.2	766.5
October	245.0	503.0	599.7	662.0	663.4	686.4	727.9	766.6
November	245.6	510.4	611.7	658.2	663.0	688.5	729.5	766.7
December	244.9	516.7	622.6	653.8	661.9	688.4	732.1	769.2
January	244.8	524.5	635.3	652.8	662.9	690.6	735.8	773.7
February	246.5	532.3	645.1	652.4	665.1	694.6	739.2	780.2
March	245.5	540.0	648.9	650.8	667.4	696.3	741.8	817.8
April	246.7	543.2	649.7	650.0	667.9	699.6	744.7	820.6
May	243.6	552.1	652.7	650.3	669.1	701.5	746.1	
June	237.0	567.0	663.6	660.0	681.3	714.2	762.1	
Interest added during year (a)	4.8	9.4	11.0	11.3	11.3	11.7	12.2	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5. WAR SAVINGS AND SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a)
AT END OF EACH MONTH 1940-41 AND 1944-45 TO 1950-51
(£ Million)**

End of -	1940-41	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51
July	9.3	44.5	53.0	55.4	59.7	64.7	61.6	54.5
August	10.5	45.2	53.4	56.0	59.7	64.9	60.9	53.9
September	11.3	45.8	53.6	56.4	61.4	65.0	60.4	53.3
October	12.1	46.5	53.8	57.8	62.7	65.3	59.7	52.7
November	12.7	47.3	54.0	57.1	63.0	64.9	59.1	52.1
December	13.2	47.9	54.3	57.6	63.0	65.0	58.4	51.4
January	13.7	48.5	54.1	57.5	63.1	(b) 64.8	57.8	50.9
February	14.2	49.0	54.3	57.6	63.4	64.8	57.3	50.3
March	14.8	50.5	54.2	58.1	63.5	64.1	56.7	49.7
April	15.2	51.4	54.3	58.5	63.6	63.5	56.1	49.2
May	16.1	52.0	54.4	59.0	64.2	62.8	55.6	
June	17.4	52.5	54.7	59.5	64.5	62.2	55.0	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January.