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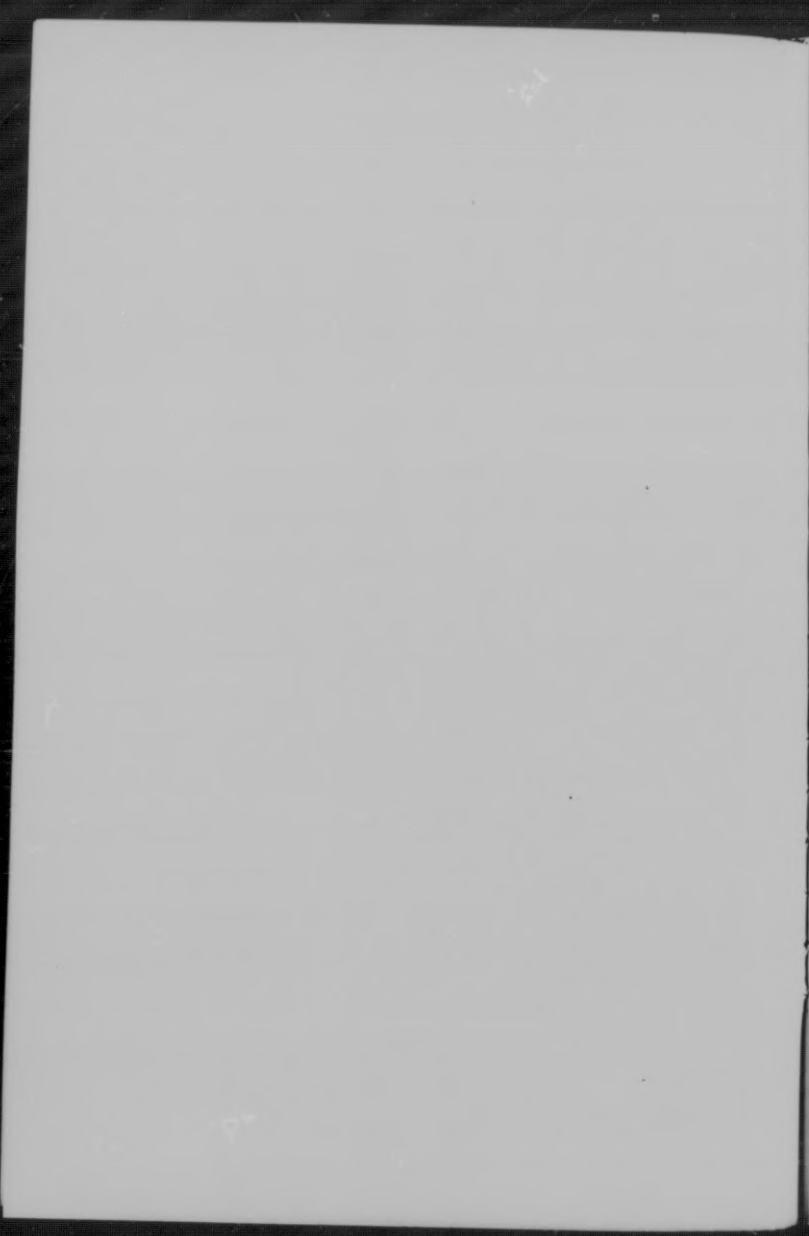
# NEW CAPITAL RAISINGS BY COMPANIES IN AUSTRALIA



QUARTER ENDED MARCH 1969



COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
CANBERRA, AUSTRALIA



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QUARTER ENDED MARCH 1969

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NEW CAPITAL RAISINGS BY COMPANIES IN AUSTRALIAPREFATORY NOTES

This bulletin contains particulars of capital raised by companies in Australia for the latest quarter for which information is available, together with details for previous periods. Revisions have been made to some of the figures previously published.

2. The information covers capital raised through the issue of shares and, in the case of listed companies, by way of debentures, registered unsecured notes, loans and deposits, and in the case of unlisted companies, by way of loans secured over the entire assets of the company. Capital obtained by way of bank overdraft, temporary advances and loans secured over part only of the assets of the company is excluded as is also capital raised by unlisted companies through loans not secured over all the assets of the company.
3. Separate statistics are given for listed and unlisted companies. Listed companies are companies incorporated in Australia, or Papua and New Guinea, whose shares, debentures, or other securities are listed on one or more of the Australian Stock Exchanges. All other companies incorporated in Australia (excluding its overseas territories) including subsidiaries of listed companies, are classified as unlisted companies. Companies incorporated overseas, whether listed on an Australian Stock Exchange or not, are excluded from the statistics of share issues. However, Australian subsidiaries of overseas companies are included. The statistics of new capital raised by way of debentures, notes, etc., include, in addition to capital raised by Australian companies, capital raised in this way from Australian sources by overseas public companies through their Australian offices. Issues by Australian companies on overseas capital markets are excluded. Where an issue is made at the same time on Australian and overseas markets that part of the issue which is taken up through overseas brokers is excluded. Where a company has any of its ordinary shares listed on one or more of the Australian Stock Exchanges, all its issues of ordinary shares, but not necessarily its issues of preference shares, are treated as listed. Where a company has any of its preference shares listed, all its issues of preference shares are treated as listed. Where a company has any of its ordinary shares, preference shares or debentures, etc., listed, all its issues of debentures and unsecured notes and all its unsecured or wholly secured loans and its deposits accepted are treated as listed.
4. Capital raised is divided into new money and other capital (defined in the explanatory notes below). A summary of all new money raised is given in Table 1. In Table 2, this information is further classified according to broad industry groups. Tables 3 to 7 relate to listed companies (share issues, debentures, etc., issues, source of new money and a more detailed industry breakdown of new money raised). Tables 8 to 10 relate to unlisted Australian companies (share issues, capital raised through loans secured over the companies' entire assets and a more detailed industry breakdown of new money raised).
5. In view of a changing seasonal pattern affecting mainly March and December quarters, the seasonally adjusted series shown in Table 1 of this bulletin has been revised on the basis of original figures up to March quarter 1969. The series is subject to large irregular movements which are not removed by seasonal adjustment. In addition, it is inherent in the seasonal adjustment methods used that the sum of the seasonally adjusted and the sum of the original series for the corresponding annual period may differ somewhat and can be expected to differ markedly in circumstances of rapidly changing trend and seasonal pattern of the kind to which this particular series is currently subject. For these reasons, particular care should be exercised in interpreting quarter to quarter movements. Details of the methods used in seasonally adjusting this and other series are given in "Seasonally Adjusted Indicators 1969" (Ref.No. 1.10) issued on 22 May 1969.
6. The following explanatory notes relate to specific items in the tables. New Money. This is the net amount of cash transferred from the investing public to the companies. For this purpose the investing public includes banks, life insurance companies and government and private superannuation funds and other sections of the investing public but excludes other government agencies. Subscriptions by associated

companies (companies which own five per cent or more of the ordinary shares of the issuing company) whether local or overseas; are excluded. In the tables which follow, the amount of new money is obtained by deducting from the total cash raised the "amount not involving new money".

Amount not involving new money. This amount includes cash subscriptions received by issuing companies from associated companies. Such subscriptions represent inter-company transfers only and do not involve a receipt of funds from the "investing public". Also included are amounts which, although subscribed by the "investing public" (i.e. subscribers other than "associated companies") are not retained by the issuing company or its associates, but are used to redeem shares, debentures or unsecured notes, etc., or are used to purchase, from individuals, existing shares, debentures, etc., in other companies, including existing shares, etc., in associated and subsidiary companies. The funds used in this way are thus returned to another section of the "investing public" and do not represent a net transfer of cash from the "investing public" to the companies. (Besides these purchases of existing shares, etc., from individuals, purchases of existing shares, etc., from companies other than associates of the issuing company, might also be included in this item, but the amounts involved are small and separate details have not been collected.)

Number and total amount of issues commenced. An issue of shares or other securities is included in the period in which funds were first subscribed to the relevant issue or, in the case of issues for consideration other than cash, in the period in which the allotment of shares commenced.

Issues for consideration other than cash. Shares issued for a consideration other than cash include bonus issues, conversion issues (including conversion of debentures, notes, etc., to shares), issues in exchange for shares in other companies, shares issued to a vendor, etc. Where the issue involves a cash payment by the subscribers to the issuing company and a simultaneous cash payment of similar amount to the subscribers for some other consideration, the issue has been regarded as an issue for consideration other than cash.

Calls. The amount "uncalled at the end of the period on current issues" is the amount outstanding at the end of the year or quarter on share issues commenced during the year or quarter to which the statistics relate. Calls on previous issues paid during the year or quarter is the money received on issues commenced during an earlier year or quarter. The quarterly series for the "amount uncalled at the end of the period on current issues" and "calls on previous issues paid during the quarter" include some amounts, which were uncalled at the end of the quarter in which the issue was commenced, but which were called up in a later quarter of the same year. These amounts are excluded from the annual series and, accordingly, the annual figures for any year are normally less than the sum of the quarterly totals for that year.

Total cash received by companies during the period. This is obtained by deducting, from the amount of cash issues commenced during the period, the amount uncalled at the end of the period and adding the amount of calls on previous issues paid during the period.

Shares. This includes all forms of equity capital (ordinary shares, deferred shares, stock units, etc.) and preference shares.

Debentures, notes, deposits and secured loans. For listed companies, debentures, registered notes and similar securities issued and deposits accepted are included if they are unsecured or secured by a charge over the entire assets of the company. Debentures and other loans secured by a charge over part only of the assets of the company, bank overdrafts, trade credit and other temporary advances are not included. In addition, deposits accepted by banks, insurance companies, pastoral companies and building societies or loans to authorised dealers in the short-term money market are not included. For unlisted companies, the statistics shown cover only loans secured by a charge over the entire assets of the company.

Industry groups. For listed and unlisted companies, the classification of new money raised by share capital and debentures, registered notes and deposits is based on broad industry groups, on the basis of the major activity of the reporting organisation, which are derived from the Population Census Classification of Industries. For the purpose of determining the "major activity" of holding companies which have raised new money, the holding company and its subsidiaries are considered as one organisation.

7. As mentioned in paragraph 3, companies incorporated overseas, whether listed on Australian Stock Exchanges or not, are excluded from the statistics of share issues. However, a summary, based on available published information, of share issues by overseas companies whose shares are listed on Australian Stock Exchanges, is given in Table 11.

8. In this bulletin, the figures have been rounded to the nearest hundred thousand Australian dollars (\$). Any discrepancies between totals and sums of components in tables are due to rounding.

NOTE. A preliminary bulletin containing estimates of new money raised by listed companies is published approximately eight weeks after the end of each quarter.

NEW CAPITAL RAISINGS BY COMPANIES IN AUSTRALIA

QUARTER ENDED MARCH 1969

TABLE 1. - NEW MONEY RAISED BY COMPANIES IN AUSTRALIA

(\$ million)

Period	Listed companies				Unlisted companies			Grand total
	Share capital	Debentures, notes, loans and deposits	Total		Share capital	Secured loans	Total	
			Original	Seasonally adjusted (a)				
Year ended June -								
1964	126.4	160.9	287.3	..	48.4	22.6	71.0	358.3
1965	146.9	168.5	315.4	..	51.7	25.2	76.9	392.3
1966	171.3	150.2	321.5	..	50.8	23.1	73.9	395.4
1967	112.4	200.6	313.0	..	40.4	36.4	76.8	389.8
1968	122.6	348.7	471.3	..	50.8	18.1	68.9	540.2
Quarter ended -								
1967 March	12.8	55.0	67.8	90.4	8.0	7.5	15.5	83.3
June	32.8	12.5	45.3	59.8	13.3	7.6	20.9	66.2
September	15.2	77.5	92.7	76.9	8.8	5.7	14.5	107.4
December	47.0	93.4	140.4	110.9	13.9	4.5	18.4	158.8
1968 March	24.0	92.0	116.0	148.9	10.2	1.7	11.9	127.9
June	36.4	85.6	122.2	162.1	17.9	6.2	24.1	146.3
September	43.6	157.7	201.3	167.1	15.1	9.5	24.6	225.9
December	79.7	117.1	196.8	156.8	13.2	10.0	23.2	220.0
1969 March	67.6	96.5	164.1	206.7	(b)	(b)	(b)	(b)

(a) See para. 5, page 2 of the prefatory notes.

(b) Not yet available.

TABLE 2. - NEW MONEY RAISED BY COMPANIES IN AUSTRALIA : INDUSTRY GROUPS (a)

(\$ million)

Period	Listed companies			Unlisted companies			Grand total
	Share capital	Debentures, notes, loans and deposits	Total	Share capital	Secured loans	Total	
MANUFACTURING							
Year ended June -							
1964	31.9	12.9	44.8	10.0	18.3	28.3	73.1
1965	78.3	27.5	105.8	12.4	19.8	32.2	138.0
1966	94.5	79.9	174.4	13.6	12.8	26.4	200.8
1967	28.3	101.7	130.0	8.8	15.7	24.5	154.5
1968	24.4	82.4	106.8	12.7	7.8	20.5	127.2
Quarter ended -							
1967 March	4.1	13.2	17.3	(b)	(b)	6.3	23.6
June	8.3	1.1	9.4	(b)	(b)	8.4	17.8
September	3.2	18.9	22.1	1.3	2.5	3.8	25.9
December	12.0	10.9	22.9	4.4	1.3	5.7	28.6
1968 March	3.8	34.7	38.5	(b)	(b)	3.0	41.5
June	5.4	17.9	23.3	(b)	(b)	8.0	31.3
September	12.7	25.5	38.2	(b)	(b)	5.5	43.7
December	22.0	23.1	45.1	(b)	(b)	6.7	51.8
1969 March	33.5	6.7	40.2	(c)	(c)	(c)	(c)
FINANCE AND PROPERTY							
Year ended June -							
1964	21.8	89.9	111.7	15.5	2.7	18.2	129.9
1965	12.8	119.8	132.6	11.4	1.8	13.2	145.8
1966	25.3	63.1	88.4	9.4	4.6	14.0	102.4
1967	4.7	94.9	99.6	6.4	7.4	13.8	113.4
1968	15.6	255.4	271.0	8.1	6.2	14.3	285.3
Quarter ended -							
1967 March	1.1	35.1	36.2	1.0	0.8	1.8	38.0
June	(b)	(b)	16.0	(b)	(b)	3.5	19.5
September	(b)	(b)	65.3	(b)	(b)	2.8	68.1
December	11.5	70.9	82.4	(b)	(b)	4.4	86.8
1968 March	(b)	(b)	47.2	(b)	(b)	2.1	49.3
June	1.1	75.0	76.1	(b)	(b)	5.0	81.1
September	1.8	98.5	100.3	(b)	(b)	7.6	107.9
December	4.3	87.1	91.4	(b)	(b)	2.3	93.7
1969 March	(b)	(b)	96.1	(c)	(c)	(c)	(c)

See next page for footnotes.

TABLE 2. - NEW MONEY RAISED BY COMPANIES IN AUSTRALIA : INDUSTRY GROUPS (a) - continued

(\$ million)

Period	Listed companies			Unlisted companies			Grand total	
	Share capital	Debentures, notes, loans and deposits	Total	Share capital	Secured loans	Total		
COMMERCE								
Year ended June -								
1964	44.3	47.7	92.0	7.8	0.6	8.4	100.4	
1965	23.0	4.8	27.8	9.6	0.6	10.2	38.0	
1966	25.0	(d)-3.7	21.3	10.1	1.6	11.7	33.0	
1967	32.1	(d)-0.6	31.5	8.5	0.7	9.2	40.7	
1968	7.9	4.4	12.3	8.9	0.8	9.7	22.0	
Quarter ended -								
1967	March	2.8	4.5	7.3	(b)	(b)	2.5	9.8
	June	1.4	(d)-3.1	(d)-1.7	(b)	(b)	3.0	1.3
	September	3.7	(d)-3.1	(d)-4.4	1.9	0.3	2.2	(a)-2.2
	December	2.5	10.9	13.4	2.0	0.2	2.2	15.6
1968	March	0.6	6.3	6.9	1.9	0.2	2.1	9.0
	June	1.1	(d)-4.7	(d)-3.6	3.1	0.1	3.2	(a)-0.4
	September	5.6	28.6	34.2	3.1	0.2	3.3	37.5
	December	6.3	8.3	14.6	1.8	0.5	2.3	16.9
1969	March	1.8	0.1	1.9	(c)	(c)	(c)	(c)
OTHER INDUSTRIES								
Year ended June -								
1964	28.3	10.1	38.4	11.6	1.3	12.9	51.3	
1965	32.7	16.5	49.2	15.1	3.1	18.2	67.4	
1966	26.5	11.0	37.5	14.5	4.1	18.6	56.1	
1967	47.2	4.6	51.8	13.7	12.7	26.4	78.2	
1968	75.0	6.6	81.6	17.6	3.4	21.0	102.6	
Quarter ended -								
1967	March	4.8	2.3	7.1	(b)	(b)	4.3	11.4
	June	(b)	(b)	21.5	4.6	0.4	5.0	26.5
	September	(b)	(b)	9.9	(b)	(b)	5.2	15.1
	December	21.0	0.7	21.7	(b)	(b)	5.5	27.2
1968	March	(b)	(b)	23.5	(b)	(b)	4.0	27.5
	June	28.9	(d)-2.4	26.5	5.3	1.0	6.3	32.8
	September	23.4	5.2	28.6	5.3	2.0	7.3	35.9
	December	47.1	(d)-1.3	45.8	(b)	(b)	10.9	56.7
1969	March	(b)	(b)	25.9	(c)	(c)	(c)	(c)

(a) Small share issues of less than \$2,000 each, made by unlisted companies, from which returns have not been collected, are not included in the industrial classification, but are included in the figures relating to all companies combined (Tables 1, 8 and 10). See footnote (a) to Table 8 for further details. (b) Not available for publication. (c) Not yet available. (d) Excess of repayments over receipts of new money.

TABLE 3. - LISTED AUSTRALIAN COMPANIES : NEW CAPITAL RAISED THROUGH ISSUES OF SHARES

Period	Number of issues commenced	Total amount of issues commenced				Uncalled at end of period on current issues	Calls during period on previous issues	Cash raised during period				
		Total nominal amount	Total amount (a)	Type of consideration				Total	Amount not involving new money	New money		
				Other than cash	Cash					Total	Through ordinary shares	Through preference shares
		\$ mil.	\$ mil.	\$ mil.	\$ mil.	\$ mil.	\$ mil.	\$ mil.	\$ mil.	\$ mil.	\$ mil.	\$ mil.
Year ended June -												
1964	475	214.5	260.8	119.3	141.4	15.9	43.8	169.2	42.8	126.4	122.6	3.7
1965	511	308.9	394.4	136.6	257.9	69.7	21.0	209.2	62.3	146.9	140.9	5.8
1966	406	246.1	292.1	85.6	206.3	29.1	55.5	232.6	61.5	171.3	167.6	3.7
1967	359	250.5	313.7	148.0	165.8	42.7	28.7	151.6	39.2	112.4	104.3	8.1
1968	432	195.3	280.7	79.3	201.5	67.1	35.4	169.8	47.2	122.6	(b)	(b)
Quarter ended -												
1966 March	76	34.2	44.6	13.1	31.5	16.2	23.1	38.4	10.2	28.3	27.4	0.9
June	78	34.9	38.7	13.9	24.8	13.6	48.0	59.3	13.6	45.8	45.8	..
September	83	27.9	41.3	9.5	31.8	18.0	15.6	29.3	9.4	19.9	13.4	6.5
December	109	90.6	109.7	50.0	59.7	13.6	11.9	58.0	11.1	46.9	46.9	..
1967 March	76	76.2	80.0	62.9	17.1	9.6	11.6	19.1	6.3	12.8	(b)	(b)
June	87	55.8	82.7	25.6	57.2	19.6	7.7	45.2	12.4	32.8	(b)	(b)
September	61	25.6	31.7	15.7	16.0	7.1	11.6	20.5	5.3	15.2	15.2	..
December	118	62.9	76.3	27.1	49.3	10.3	22.4	61.5	14.5	47.0	(b)	(b)
1968 March	115	43.8	100.3	14.9	85.3	61.0	7.9	32.2	8.2	24.0	(b)	(b)
June	138	63.0	72.4	21.6	50.9	18.6	23.4	55.6	19.2	36.4	(b)	(b)
September	151	62.1	94.3	22.5	71.8	25.0	9.0	55.8	12.2	43.6	(b)	(b)
December	191	143.0	211.4	64.9	146.5	50.9	29.1	124.8	45.0	79.7	(b)	(b)
1969 March	168	131.1	199.7	22.3	177.4	91.7	7.4	93.1	25.5	67.6	67.6	..

(a) Includes premiums, etc. (b) Not available for publication.

NOTE. The above table includes share subscriptions by overseas investors to issues in Australia, but it has not been possible to calculate the amount of new money received from such sources. Where an issue is made at the same time on Australian and overseas markets that part of the issue which is taken up through overseas brokers has been excluded. Approximate estimates have been made of the total amount of overseas subscriptions included in the third column of the table. The estimates, shown in millions of Australian dollars, are: 1963-64, 36.7; 1964-65, 38.9; 1965-66, 30.2; 1966-67, 34.6; 1967-68, 29.0.

TABLE 4.- LISTED COMPANIES : NEW CAPITAL RAISED  
THROUGH DEBENTURES, REGISTERED NOTES, LOANS AND DEPOSITS

Period	Number of companies (a)	Total amount raised (b)	Amount not involving new money (b)	New money
		\$ mil.	\$ mil.	\$ mil.
Year ended June -				
1964	517	907.7	746.8	160.9
1965	460	1,074.5	906.0	168.5
1966	448	990.7	840.5	150.2
1967	438	1,099.4	898.9	200.6
1968	417	1,394.5	1,045.7	348.7
Quarter ended -				
1966 March	336	210.1	179.5	30.6
June	342	249.0	221.0	28.0
September	344	308.0	212.1	95.9
December	347	279.8	242.7	37.2
1967 March	322	260.7	205.7	55.0
June	331	250.9	238.4	12.5
September	307	293.1	215.6	77.5
December	318	354.5	261.1	93.4
1968 March	299	347.1	255.1	92.0
June	314	399.8	313.9	85.8
September	304	474.1	316.4	157.7
December	315	474.4	357.3	117.1
1969 March	292	407.7	311.2	96.5

(a) Since many companies are included in more than one quarter, the annual figure for any year, in the first column, is less than the sum of the quarterly figures for that year.

(b) Includes conversions, renewals, etc.

TABLE 5. - LISTED AUSTRALIAN COMPANIES : SOURCE OF NEW MONEY RAISED THROUGH SHARE ISSUES

(\$ million)

Period	Banks, life insurance companies and superannuation funds (a)	Other sections of investing public	Total new money (a)
Year ended June -			
1964	20.8	105.6	126.4
1965	22.7	124.1	146.9
1966	24.9	146.4	171.3
1967	12.4	100.0	112.4
1968	8.7	113.7	122.6
Quarter ended -			
1966 March	3.1	25.2	28.3
June	5.6	40.2	45.8
September	4.3	15.6	19.9
December	4.0	42.9	46.9
1967 March	1.4	11.4	12.8
June	2.7	30.1	32.8
September	1.0	14.2	15.2
December	4.9	42.0	47.0
1968 March	0.3	23.1	24.0
June	2.0	34.4	36.4
September	11.8	31.8	43.6
December	11.4	68.3	79.7
1969 March	7.0	60.6	67.6

(a) These amounts exclude subscriptions by banks and life insurance companies to share issues made by associated companies.

TABLE 6. - LISTED COMPANIES : DEBENTURES, REGISTERED NOTES, LOANS AND DEPOSITS -  
SOURCE OF NEW MONEY RAISED AND PERIOD TO MATURITY OF SECURITIES

(\$ million)

Period	New money raised (a)	Source of new money raised		Period to maturity of securities (b)		
		Banks, life insurance companies and superannuation funds (a)	Other sections of investing public	Twelve months or less	Over twelve months	
Year ended June -						
1964	160.9	50.8	110.1	(c) - 3.0	163.9	
1965	168.5	51.4	117.3	2.1	166.6	
1966	150.2	51.3	99.0	10.2	140.0	
1967	200.6	53.4	147.2	47.5	153.0	
1968	348.7	66.4	282.3	77.9	270.9	
Quarter ended -						
1966	March	30.6	13.4	17.3	(c) - 3.5	34.1
	June	28.0	6.0	22.0	(c) - 5.0	33.0
	September	95.9	26.0	69.9	17.6	78.3
	December	37.2	9.5	27.7	23.9	13.2
1967	March	55.0	9.2	45.8	8.8	46.2
	June	12.5	8.7	3.8	(c) - 2.8	15.3
	September	77.5	11.8	65.7	17.9	59.6
	December	93.4	15.7	77.7	40.4	53.0
1968	March	92.0	24.5	67.7	12.1	80.0
	June	85.8	14.6	71.2	7.5	78.3
	September	157.7	25.7	132.0	59.3	98.5
	December	117.1	11.5	105.6	39.0	78.1
1969	March	96.5	11.8	84.6	20.8	75.7

- (a) These amounts exclude subscriptions by banks and life insurance companies to issues made by associated companies.  
 (b) In these columns securities are classified according to whether they are redeemable twelve months or less from their date of issue, or more than twelve months from their date of issue.  
 (c) Excess of repayments over receipts of new money.

TABLE 7. - LISTED COMPANIES : NEW MONEY RAISED IN SHARE CAPITAL AND DEBENTURES,

REGISTERED NOTES, LOANS AND DEPOSITS - INDUSTRY GROUPS

(\$ million)

Period	Primary production, mining and quarrying	Manufacturing				Finance and property			Commerce			Other industries	Total all industries	
		Engineering and vehicles (a)	Food, drink and tobacco	Other	Total	Hire purchase and money lending (b)	Other finance and property (b)	Total	Wholesale trade (c)	Retail trade	Total			
Year ended June -														
1964	18.8	1.0	1.6	42.4	44.8	93.8	18.1	111.7	39.5	52.4	92.0	19.6	287.3	
1965	24.5	32.2	28.6	44.8	105.8	130.8	1.9	132.6	20.3	7.5	27.8	24.7	315.4	
1966	18.7	60.5	18.1	95.9	174.4	73.4	14.9	88.4	20.9	0.4	21.3	18.8	321.5	
1967	44.2	43.9	33.8	52.3	130.0	97.1	2.5	99.6	8.6	23.0	31.5	7.6	313.0	
1968	68.1	53.4	18.4	34.9	106.8	270.6	0.6	271.0	18.3	(d)-6.2	12.3	13.5	471.3	
Quarter ended -														
1966	March	4.0	3.9	5.3	16.5	25.8	(e)	(e)	9.9	6.8	8.6	15.4	3.9	58.9
	June	3.5	16.6	(d)-0.5	31.4	47.5	(e)	(e)	15.6	4.4	0.9	5.3	1.9	73.8
	September	2.1	30.7	21.7	18.1	70.6	(e)	(e)	34.5	(d)-1.1	7.3	6.1	2.5	115.8
1967	December	17.7	3.0	5.7	24.0	32.7	(e)	(e)	12.9	4.6	15.2	19.8	0.9	84.1
	March	4.5	10.5	3.7	3.1	17.3	(e)	(e)	36.2	3.7	3.6	7.3	2.6	67.8
	June	19.9	(d)-0.3	2.7	7.1	9.4	(e)	(e)	16.0	1.4	(d)-3.1	(d)-1.7	1.6	45.3
1968	September	6.5	2.7	11.0	8.3	22.1	(e)	(e)	65.3	1.7	(d)-6.2	(d)-4.4	3.4	92.7
	December	19.4	9.0	1.5	12.5	22.9	(e)	(e)	82.4	8.0	5.4	13.4	2.3	140.4
	March	16.3	36.5	(d)-0.1	2.0	38.5	(e)	(e)	47.2	3.7	3.1	6.9	7.2	116.0
1969	June	25.9	5.2	6.0	12.1	23.3	(e)	(e)	76.1	4.9	(d)-8.5	(d)-3.6	0.6	122.2
	September	20.4	15.2	5.9	17.1	38.2	(e)	(e)	100.3	(e)	(e)	34.2	8.2	201.3
	December	38.9	3.9	6.3	34.8	45.1	(e)	(e)	91.4	8.2	6.4	14.6	6.9	196.8
1969	March	19.3	29.0	(d)-2.6	13.7	40.2	(e)	(e)	96.1	3.7	(d)-1.8	1.9	6.6	164.1

(a) Extracting, refining, founding, engineering, metalworking, electrical equipment, etc., vehicles, aircraft and ships, parts and accessories. Includes assembly and repairs.

(b) Share capital raised by banking and insurance companies is included under "Other finance and property".

(c) Includes oil distribution and primary produce dealing.

(d) Excess of repayments over receipts of new money.

(e) Not available for publication.

TABLE 8. - UNLISTED AUSTRALIAN COMPANIES : NEW CAPITAL RAISED THROUGH ISSUES OF SHARES (a)

Period	Number of issues commenced (a)	Total amount of issues commenced				Uncalled at end of period on current issues	Calls during period on previous issues	Cash raised during period				
		Total nominal amount (a)	Total amount (b)	Type of consideration				Total	Amount not involving new money	New money (a)		
				Other than cash	Cash					Total	Through ordinary shares	Through preference shares
	\$mil.	\$mil.	\$mil.	\$mil.	\$mil.	\$mil.	\$mil.	\$mil.	\$mil.	\$mil.	\$mil.	\$mil.
Year ended June -												
1964	21,065	419.6	432.3	222.5	209.9	17.6	19.5	211.6	163.2	48.4	44.0	4.4
1965	22,270	556.6	563.5	303.1	260.5	42.3	15.6	233.9	182.2	51.7	46.9	4.8
1966	21,903	451.6	455.3	260.1	195.4	14.7	35.7	216.3	165.5	50.8	46.1	4.7
1967	20,586	383.5	392.7	178.8	214.0	74.7	11.2	150.6	110.2	40.4	35.9	4.4
1968	24,838	392.4	400.1	190.9	209.1	37.2	37.2	209.2	158.4	50.8	46.8	3.9
Quarter ended -												
1965 December	5,892	188.3	188.7	126.5	62.2	4.5	23.1	80.7	66.5	14.3	12.9	1.4
1966 March	4,184	75.4	76.5	36.5	40.0	8.0	4.8	36.8	27.2	9.5	8.5	1.0
June	7,396	119.1	121.2	73.5	47.8	3.9	3.9	47.8	31.8	16.0	14.2	1.8
September	4,353	51.9	52.3	22.9	29.4	9.0	6.2	26.6	18.4	8.2	7.5	0.7
December	4,846	98.4	100.7	49.4	51.3	11.9	5.2	44.6	33.7	10.9	9.2	1.6
1967 March	4,057	69.6	75.2	39.6	35.7	10.3	8.6	34.0	26.0	8.0	7.4	0.6
June	7,330	163.6	164.5	66.9	97.6	59.7	7.5	45.4	32.1	13.3	11.8	1.5
September	4,943	84.2	86.2	49.0	37.1	6.5	9.1	39.6	30.8	8.8	8.4	0.3
December	5,239	93.2	93.9	39.6	54.2	18.2	16.1	52.1	38.2	13.9	12.7	1.2
1968 March	5,205	75.1	76.3	35.5	40.8	9.1	17.3	49.1	38.9	10.2	9.7	0.5
June	9,451	139.9	143.7	66.8	77.0	19.1	10.5	68.4	50.5	17.9	16.0	1.9
September	6,181	99.0	105.3	43.8	61.5	9.9	11.6	63.2	48.1	15.1	13.6	1.5
December	6,422	112.7	115.3	51.1	64.2	16.1	10.0	58.1	44.9	13.2	12.2	1.0

(a) Includes issues of less than \$2,000 each, for which returns are not collected. In the year ended 30 June 1968 there were 19,005 such issues amounting to \$3.4 million, and in the quarter ended 31 December 1968, there were 4,897 issues amounting to \$0.9 million. These amounts have all been treated as new money. New money raised by unlisted companies, through issues of shares to banks, life insurance companies and superannuation funds comprised \$10.6 million of the total new money of \$50.8 million raised in the year ended 30 June 1968. (This amount excludes subscriptions by banks and life insurance companies to share issues made by associated companies.)

(b) Includes premiums, etc.

For notes on subscriptions by overseas investors see following page.

NOTE. Share subscriptions to Australian companies by overseas investors are included, but it has not been possible to calculate the amount of new money received from such sources. Approximate estimates of the total amount of overseas subscriptions included in the third column of Table 8 (shown in millions of Australian dollars) are: 1963-64, 96.8; 1964-65, 115.3; 1965-66, 158.9; 1966-67, 117.6; 1967-68, 79.0. Most of this amount was subscribed by associated overseas companies of the issuing companies in Australia. Since subscriptions by associated companies are treated as amounts not involving new money, overseas subscriptions would not account for any significant proportion of new money raised through issues of shares by unlisted companies.

TABLE 9. - UNLISTED AUSTRALIAN COMPANIES : NEW CAPITAL RAISED  
THROUGH LOANS SECURED OVER THE COMPANIES' ENTIRE ASSETS

Period	Number of companies (a)	Total amount raised (b) \$ mil.	Amount not involving new money (b) \$ mil.	New money \$ mil.
Year ended June -				
1964	486	68.7	46.1	22.6
1965	500	65.3	40.1	25.2
1966	486	63.8	40.7	23.1
1967	468	74.2	37.9	36.4
1968	422	66.5	48.2	18.1
Quarter ended -				
1965 December	176	13.9	6.8	7.1
1966 March	145	9.3	5.0	4.3
June	152	17.7	9.4	8.3
September	176	20.3	11.3	9.0
December	135	20.5	8.2	12.3
1967 March	123	17.1	9.6	7.5
June	124	16.3	8.8	7.6
September	122	20.9	15.1	5.7
December	157	14.1	9.5	4.5
1968 March	113	10.4	8.7	1.7
June	127	21.1	14.9	6.2
September	122	18.7	9.2	9.5
December	157	29.9	19.9	10.0

a) Since many companies are included in more than one quarter, the annual figures for any year, in the first column, is less than the sum of the quarterly figures for that year.

b) Includes conversions, renewals, etc.

NOTE. New money raised by unlisted companies through secured loans from banks, life insurance companies and superannuation funds comprises \$9.7 million of the total new money of \$18.1 million raised in the year ended 30 June 1968.

TABLE 10. - UNLISTED AUSTRALIAN COMPANIES : NEW MONEY RAISED IN SHARE CAPITAL AND SECURED LOANS - INDUSTRY GROUPS

(\$ million)

Period	Primary production, mining and quarrying	Manufacturing					Finance and property (c)	Commerce			Other industries	Not classified by industry (e)	Total all industries
		Engineering and vehicles (a)	Food, drink and tobacco	Paper and printing (b)	Other	Total		Wholesale trade (d)	Retail trade	Total			
Year ended June -													
1964	3.8	3.5	1.9	0.9	21.8	28.3	16.2	4.3	4.4	8.4	9.1	3.4	
1965	5.7	3.4	2.2	1.3	25.5	32.2	13.2	6.8	3.6	10.2	12.5	3.3	71.0
1966	6.0	10.3	3.3	2.0	11.0	26.4	14.0	7.6	4.3	11.7	12.6	3.1	76.9
1967	13.9	5.8	3.0	0.8	14.9	24.5	13.8	5.1	3.9	9.2	12.5	3.0	73.9
1968	7.5	2.7	4.5	0.5	12.6	20.5	14.3	5.5	4.2	9.7	13.5	3.4	76.8
Quarter ended -													
1965 December	1.2	3.9	1.2	1.1	2.0	8.2	4.7	2.4	0.9	3.3	3.3	0.7	21.4
1966 March	1.2	2.0	0.4	0.1	1.1	3.6	2.5	1.8	0.8	2.6	3.3	0.6	13.8
June	2.7	3.6	0.8	0.6	3.6	8.5	4.9	2.0	1.4	3.2	3.6	1.2	24.3
September	2.2	2.6	0.8	0.2	2.8	6.4	3.1	0.1	1.4	1.5	3.4	0.5	17.2
1967 December	(f)	1.1	0.9	0.2	1.3	3.4	5.4	1.6	0.6	2.2	(f)	0.7	23.2
1967 March	2.0	0.8	(f)	0.2	(f)	6.3	1.8	1.4	1.0	2.5	2.3	0.6	15.5
June	(f)	1.3	(f)	0.2	(f)	8.4	3.5	2.0	0.9	3.0	(f)	1.2	20.9
September	(f)	0.4	(f)	0.1	(f)	3.8	2.8	1.2	0.9	2.2	(f)	0.6	14.5
1968 December	1.4	0.9	1.1	0.1	3.6	5.7	4.4	1.1	1.2	2.2	4.1	0.6	18.4
1968 March	1.7	0.5	1.5	0.1	0.8	3.0	2.1	1.4	0.7	2.1	2.3	0.7	11.9
June	(f)	0.9	(f)	0.2	(f)	8.0	5.0	1.8	1.4	3.2	(f)	1.5	24.1
September	3.4	1.2	(f)	0.1	(f)	5.5	7.6	2.2	1.2	3.3	3.9	0.8	24.6
December	2.6	2.3	1.1	0.2	3.0	6.7	2.3	1.6	0.7	2.3	8.6	0.9	23.2

- (a) Extracting, refining, founding, engineering, metalworking, electrical equipment, etc., vehicles, aircraft and ships, parts and accessories. Includes assembly and repairs.
- (b) Manufacture of paper and paper products, printing, bookbinding and photography.
- (c) Banking, insurance, other finance and property.
- (d) Includes oil distribution and primary produce dealing.
- (e) Comprises share issues of less than \$2,000 each for which returns have not been collected. See footnote (a) in Table 8 for further details.
- (f) Not available for publication.

TABLE 11. - SHARE ISSUES BY OVERSEAS COMPANIES WHICH ARE LISTED ON AUSTRALIAN STOCK EXCHANGES

E. Other tables herein do not include share issues made by overseas companies (i.e., companies which are incorporated outside Australia and the Australian Territories) whose shares are listed on the Australian stock exchanges. A summary of the approximate amounts involved in these issues based on available published information is shown in Table 11. The columns in the table are comparable with the first five columns of Table 3. The greater part of the proceeds of these issues has been raised outside Australia.

Period	Number of issues	Total nominal amount	Total amount including premiums, etc.	Type of consideration	
				Other than cash	Cash
		\$A mil.	\$A mil.	\$A mil.	\$A mil.
1963-64	7	17.9	32.2	4.5	27.7
1964-65	9	46.9	48.4	43.2	5.2
1965-66	11	21.1	21.7	19.9	1.8
1966-67	7	2.2	3.0	1.7	1.3
1967-68	15	15.2	16.3	14.2	2.1

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 490211 extension 523 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.