



FINANCE COMPANIES
SEPTEMBER 1977

INQUIRIES

If you want to know more about these statistics
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SUMMARY OF MOVEMENTS

Item	September 1977		Change Over Previous Month		Change Over Previous September	
	(\$m)	(%)	(\$m)	(%)	(\$m)	(%)
AMOUNT FINANCED						
Installment Credit	133.2	1.5	1.1		+5.0	+3.9
Personal Loans	33.0	2.8	5.0		+3.5	+7.1
Wholesale Finance	328.7	17.7	5.1		+5.7	+1.8
Factoring	26.0	0.1	0.4		+4.3	+19.8
Other Consumer and Commercial Loans	297.1	0.8	0.3		+45.4	+18.4
TOTAL	833.0	22.7	2.7		+64.0	+8.3
Value of Goods Newly Leased	132.3	1.9	1.4		+27.3	+26.0

EXPLANATORY NOTES

Introduction

This bulletin continues the series of monthly statistics on the lending operations of finance companies compiled from returns collected under the *Company and Statistics Act 1905*.

2. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1977 issue of this bulletin.

Presentation

3. Tables 1 to 3 show details of the transactions of finance companies other than for leasing, bills of exchange, loans to related non-finance companies and liquidity placements. These latter transactions are covered in Table 4.

4. The finance companies covered by this bulletin include a number of companies frequently referred to as "Merchant Banks". Figures for these companies are included in Tables 1 to 4 and are also shown separately in Table 5 under the description "Selected Finance Companies".

Comparability

5. A further dissection of "amount financed" by purpose of loan for installment credit for retail sales provided by finance companies is given in the monthly bulletin *Installment Credit for Retail Sales* (Catalogue No. 5631.0. Previously Ref. No. 5.46).

6. The statistics on finance for housing published in this bulletin are not comparable with those published in the monthly bulletin *Housing Finance for Owner Occupation* (Catalogue No. 5609.0. Previously Ref. No. 5.56) as the definitions, scope and coverage are not the same.

Interpretation

7. Figures for each State are compiled on the basis of business written or recorded by finance companies (or branches of finance companies) operating in that State, but this does not necessarily indicate that the funds so provided are for use within that State. The extent to which funds may be raised in one State for use in another is not known.

8. Any discrepancies between totals and sums of components in tables are due to rounding.

9. This bulletin incorporates revisions made to previous statistics in this series.

Related Publications

10. Users may also wish to refer to the following publications (available on request) which contain additional information on the operations of finance companies:

Finance Companies: Assets, Liabilities, Income and Expenditure (Catalogue No. 5616.0. Previously Ref. No. 5.40)

Installment Credit for Retail Sales (Catalogue No. 5631.0. Previously Ref. No. 5.46)

Housing Finance for Owner Occupation (Catalogue No. 5609.0. Previously Ref. No. 5.56)

11. All publications produced by the ABS are listed in *Catalogue of Publications 1977* (Catalogue No. 1101.0. Previously Ref. No. 1.8) which is available free of charge from any ABS office.

Symbols and other usages

g revised
ml, or less than half the final digit shown
n.a. not available for publication

TABLE 1. FINANCE COMPANIES: AMOUNT FINANCED CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ m)

(£ m)												
Other consumer and commercial loans												
Instalment credit for retail sales	Personal loans (a)	Wholesale finance	Factoring	Finance for housing			Other commercial loans		Total other consumer and commercial loans	Total amount financed		
				Purchase of existing housing	Construction of housing (b)	Purchase of individual residential blocks of land	Construction other than housing	Other purposes (c)				
AUSTRALIA												
Year -												
1974-75	1,154.5	335.5	2,143.5	183.2	179.1	304.6	90.2	299.0	1,031.8	1,904.7	5,721.3	
1975-76	1,394.4	508.9	2,873.6	237.4	418.1	439.4	132.4	421.8	1,223.3	2,635.0	7,449.5	
1976-77	1,548.2	631.0	3,869.2	247.1	516.2	514.3	165.1	569.5	1,430.8	3,196.0	9,491.7	
1976 -												
August	124.7	48.3	299.1	20.5	47.6	47.3	13.1	40.2	91.5	239.8	732.5	
September	128.2	49.5	323.0	21.7	38.3	47.4	13.5	43.0	104.5	246.7	769.0	
October	130.7	53.5	347.7	20.7	40.7	47.2	15.1	40.9	121.8	265.7	818.3	
November	135.8	61.8	337.6	22.8	42.2	47.1	14.2	44.7	120.9	269.3	827.2	
December	144.7	55.6	364.3	23.2	56.3	53.7	16.3	57.4	121.0	304.8	892.6	
1977 -												
January	111.2	41.1	251.4	11.8	32.4	25.5	9.7	32.3	81.5	181.5	597.0	
February	118.4	50.0	297.8	20.8	39.8	36.6	12.9	42.5	99.4	231.2	718.2	
March	135.1	57.1	365.0	25.4	45.3	39.4	13.6	44.9	108.3	251.4	834.1	
April	118.1	48.8	301.2	19.5	42.2	35.8	12.6	47.0	139.7	277.3	764.8	
May	135.7	59.2	355.8	22.7	43.4	41.0	11.9	60.4	132.2	288.9	862.4	
June	134.9	58.3	336.5	20.4	40.8	39.5	17.3	64.8	178.2	340.5	890.5	
July	127.5	51.7	322.1	20.0	41.5	40.0	12.9	59.8	157.9	312.1	833.4	
August	134.7	55.8	346.4	26.1	44.4	40.0	13.7	55.2	139.9	292.9	855.7	
September	133.2	53.0	328.7	26.0	41.9	33.9	13.9	56.6	145.9	292.1	833.0	
STATES - AUGUST 1977												
N.S.W.	46.9	21.2	122.5	9.5	11.4	9.7	2.9	14.7	39.4	78.2	278.2	
Vic.	30.2	17.0	89.0	13.0	12.1	11.2	1.7	24.1	67.6	116.7	265.9	
Qld	21.4	8.4	52.6	(d)	5.9	5.7	4.4	6.2	14.1	36.2	118.6	
S.A.	11.8	(e) 4.3	(e) 39.3	(d)	7.8	5.5	2.3	2.7	4.8	23.1	76.8	
W.A.	14.4	2.2	33.1	(d)	5.7	6.0	2.2	4.0	19.1	127.0	176.6	
Tas.	5.5	1.0	10.0	..	1.0	0.6	0.1	0.3	3.3	5.2	20.6	
N.T.	1.2	(e)	(e)	..	..	..	..	..	..	..	..	
A.C.T.	3.3	1.6	3.5	..	0.6	1.3	0.1	3.2	1.3	6.5	15.0	
STATES - SEPTEMBER 1977												
N.S.W.	46.6	19.2	114.2	10.0	12.9	7.6	3.2	18.8	50.8	93.3	283.3	
Vic.	30.2	16.0	83.8	12.0	8.2	9.6	1.8	19.1	64.9	103.6	245.6	
Qld	21.5	8.1	47.8	(d)	6.4	5.4	4.7	6.9	12.6	36.0	113.3	
S.A.	12.0	(e) 4.3	(e) 39.2	(d)	6.7	5.6	1.8	1.6	5.2	20.7	74.2	
W.A.	13.4	2.5	34.5	(d)	6.4	3.7	2.1	7.9	9.0	29.2	79.5	
Tas.	5.4	1.1	8.9	..	0.7	0.4	0.2	0.2	2.5	4.2	18.6	
N.T.	1.1	(e)	(e)	..	..	..	..	..	..	..	..	
A.C.T.	3.1	1.8	4.2	..	0.7	1.5	0.1	2.0	0.8	5.0	14.1	

(a) Includes loans to persons for alterations or additions estimated to cost less than \$10,000 to existing dwelling units. (b) Includes loans to persons for alterations or additions estimated to cost \$10,000 or more to existing dwelling units. (c) Includes loans for the purpose of developing tracts of land into residential blocks. (d) Not available separately; included in "Wholesale finance". (e) Northern Territory included in South Australia.

TABLE 2. FINANCE COMPANIES: COLLECTIONS AND OTHER LIQUIDATIONS OF BALANCES CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ m)

	Installment credit for retail sales	Personal loans	Wholesale finance	Factoring	Other consumer and commercial loans						Total all contracts
					Finance for housing		Other commercial loans		Total other consumer and commercial loans		
					Contracts including charges	Contracts excluding charges	Contracts including charges	Contracts excluding charges			
AUSTRALIA											
Year —											
1974-75	1,432.8	390.1	2,130.0	212.5	464.4	654.5	534.7	968.4	2,622.0	6,787.4	
1975-76	1,614.5	522.1	2,721.9	264.9	504.3	764.5	570.4	1,329.9	3,168.8	8,292.4	
1976-77	1,844.7	655.7	3,617.0	274.2	543.3	831.8	628.4	1,459.2	3,462.7	9,854.4	
1976 —											
August	148.8	50.6	245.6	19.5	42.3	63.6	48.3	91.3	245.5	710.0	
September	149.6	52.4	280.9	21.9	43.7	66.4	52.4	106.2	268.7	773.5	
October	146.9	50.7	305.4	21.6	41.5	67.8	45.1	110.8	265.2	789.8	
November	155.9	55.3	312.8	26.4	44.5	79.3	46.2	117.5	287.5	838.1	
December	147.9	57.3	355.3	25.4	52.6	97.6	54.2	132.8	337.2	923.1	
1977 —											
January	134.1	45.7	276.3	21.2	33.7	44.4	50.2	109.0	237.2	714.5	
February	154.9	53.9	283.1	21.8	41.7	58.5	58.5	102.0	260.4	774.4	
March	177.2	62.9	332.5	22.0	51.8	73.5	56.3	97.9	279.6	874.1	
April	146.4	51.8	280.7	20.0	41.1	64.3	53.2	144.0	302.9	801.8	
May	169.0	63.3	337.6	26.2	47.4	73.6	55.8	129.7	306.6	902.7	
June	163.1	60.3	326.5	25.5	48.6	75.8	59.9	179.9	364.1	939.6	
July	157.5	58.6	314.7	23.8	53.9	78.1	61.5	1186.2	379.7	934.4	
August	169.9	63.7	338.3	23.5	55.6	777.6	59.7	1152.3	1345.3	940.7	
September	165.6	64.1	309.4	26.9	48.0	76.9	61.7	164.1	350.8	916.8	
STATES — AUGUST 1977											
N.S.W.	57.2	25.2	117.3	8.5	12.8	25.4	14.5	145.0	197.8	1306.0	
Vic.	37.5	20.0	83.7	11.6	14.4	17.7	12.1	78.7	125.9	278.6	
Qld	28.7	8.3	54.0	(a)	14.2	9.1	12.6	14.0	50.0	141.0	
S.A. (b)	18.4	5.4	40.4	(a)	7.7	112.5	5.5	2.1	127.8	91.9	
W.A.	16.7	2.3	32.6	(a)	5.0	18.5	8.9	8.7	31.1	182.8	
Tas.	7.2	0.7	10.1	..	0.1	0.9	2.0	0.2	3.2	21.2	
N.T.	(b)	(b)	(b)	..	(b)	(b)	(b)	(b)	(b)	(b)	
A.C.T.	4.2	1.8	3.5	..	1.3	3.5	1.0	3.7	9.6	19.1	
STATES — SEPTEMBER 1977											
N.S.W.	58.4	25.1	108.6	10.6	11.1	26.8	19.1	67.7	124.7	327.3	
Vic.	35.5	19.5	74.5	12.6	9.6	16.6	13.4	65.1	104.7	246.7	
Qld	28.0	9.3	50.6	(a)	14.3	8.7	12.4	13.0	48.4	136.4	
S.A. (b)	17.1	5.2	35.6	(a)	7.2	12.1	5.1	3.7	28.2	86.0	
W.A.	15.6	2.3	32.1	(a)	4.3	8.6	8.0	8.9	29.7	79.7	
Tas.	7.1	0.8	8.7	..	0.1	0.8	1.8	0.4	3.1	19.7	
N.T.	(b)	(b)	(b)	..	(b)	(b)	(b)	(b)	(b)	(b)	
A.C.T.	3.9	1.9	3.2	..	1.5	3.4	1.9	5.2	12.0	21.0	

(a) Not available separately; included in "Wholesale finance". (b) Northern Territory included in South Australia.

TABLE 3. FINANCE COMPANIES : BALANCES OUTSTANDING CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ m)

Other consumer and commercial loans										
	Installment credit for retail sales	Personal loans	Wholesale finance	Factoring	Finance for housing		Other commercial loans		Total other consumer and commercial loans	Total all contracts
					Contracts including charges	Contracts excluding charges	Contracts including charges	Contracts excluding charges		
AUSTRALIA										
Year -										
1974-75	1,922.0	579.7	360.9	45.1	1,260.2	978.4	715.1	2,238.7	5,192.4	8,100.2
1975-76	2,255.2	778.8	589.3	51.3	1,368.9	1,021.2	946.1	2,238.3	5,574.5	9,249.0
1976-77	2,636.6	1,018.9	913.2	60.9	1,657.8	1,090.5	1,123.8	2,561.6	6,433.7	11,063.3
1976 -										
August	2,329.0	813.1	661.6	52.8	1,439.8	1,015.8	986.7	2,292.4	5,734.7	9,591.2
September	2,362.3	831.2	709.4	56.2	1,459.6	1,030.9	999.9	2,290.9	5,781.4	9,740.6
October	2,401.2	857.5	759.6	58.4	1,479.4	1,045.8	1,005.0	2,325.4	5,855.4	9,932.2
November	2,438.1	889.9	787.9	58.2	1,486.6	1,054.0	1,033.5	2,363.8	5,937.9	10,112.0
December	2,491.7	911.0	804.1	59.2	1,517.7	1,058.4	1,059.9	2,374.8	6,010.8	10,276.9
1977 -										
January	2,520.9	924.5	784.1	51.6	1,532.3	1,067.2	1,073.4	2,329.2	6,002.0	10,283.0
February	2,541.6	942.3	805.0	52.7	1,555.0	1,078.2	1,057.6	2,385.8	6,076.6	10,418.2
March	2,555.1	960.3	844.8	60.2	1,579.6	1,075.0	1,059.1	2,410.8	6,124.6	10,544.9
April	2,577.9	976.7	871.9	62.5	1,608.4	1,083.6	1,073.5	2,496.7	6,262.2	10,751.2
May	2,602.8	995.8	895.6	62.5	1,632.8	1,086.6	1,095.6	2,554.2	6,369.4	10,926.0
June	2,636.6	1,018.9	913.2	60.9	1,657.8	1,090.5	1,123.8	2,561.6	6,433.7	11,063.3
July	2,661.4	1,035.2	926.0	59.9	1,677.5	1,088.1	1,143.8	2,470.9	6,380.2	11,062.8
August	2,683.5	1,051.7	941.9	66.5	1,679.1	1,073.0	1,152.9	2,463.7	6,368.7	11,112.2
September	2,710.1	1,063.9	964.5	69.4	1,689.8	1,077.1	1,163.3	2,463.7	6,393.9	11,201.9
STATES - AUGUST 1977										
N.S.W.	930.1	429.2	301.2	21.5	439.5	361.4	1,350.1	1,177.6	12,328.6	14,010.6
Vic.	587.4	320.0	252.7	36.8	330.8	314.3	1,276.9	825.0	11,747.1	12,943.9
Qld	465.9	139.1	142.9	(a)	487.4	156.6	228.2	220.4	1,092.6	1,840.5
S.A. (b)	270.4	80.7	88.6	(a)	240.5	112.2	99.9	57.0	509.6	1,949.3
W.A.	263.6	40.3	137.3	(a)	122.3	180.6	141.6	75.6	1,420.2	861.3
Tas.	99.4	13.2	19.5	..	3.6	14.1	30.2	8.3	56.2	188.2
N.T.	(b)	(b)	(b)	..	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	66.8	29.2	7.8	..	55.0	33.9	25.9	99.8	214.6	318.4
STATES - SEPTEMBER 1977										
N.S.W.	935.6	432.5	308.4	22.5	441.4	363.2	359.0	1,103.1	2,266.7	3,965.8
Vic.	594.9	322.1	260.5	38.1	332.7	314.0	276.0	838.8	1,761.5	2,977.0
Qld	470.0	141.9	142.1	(a)	487.0	159.9	231.3	229.3	1,107.4	1,861.4
S.A. (b)	273.9	82.1	93.0	(a)	245.9	110.7	100.0	57.3	513.9	962.9
W.A.	268.3	41.6	140.7	(a)	124.6	82.3	142.0	78.6	1,427.5	878.1
Tas.	100.6	13.9	19.6	..	3.6	14.3	30.9	8.2	57.0	191.1
N.T.	(b)	(b)	(b)	..	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	67.0	29.8	8.8	..	54.6	32.8	24.1	148.4	260.0	365.6

(a) Not available separately; included in "Wholesale finance". (b) Northern Territory included in South Australia.

TABLE 4. FINANCE COMPANIES : OTHER TRANSACTIONS
(\$ m)

	<i>Leasing of business plant and equipment</i>		<i>Bills of exchange</i>			<i>Liquidity placements</i>	<i>Loans to non-finance companies in group</i>
	<i>Value of goods newly leased during period</i>	<i>Value of all leasing agreements at end of period</i>	<i>Amounts paid for bills acquired during period</i>	<i>Amounts received for bills disposed of during period</i>	<i>Balances outstanding at end of period</i>	<i>Balances outstanding at end of period</i>	<i>Balances outstanding at end of period</i>
AUSTRALIA							
Year -							
1974-75	586.2	1,430.0	3,578.8	3,516.0	547.8	471.2	197.9
1975-76	1,016.4	1,923.8	4,179.6	4,057.4	658.6	334.2	259.5
1976-77	1,408.4	2,734.2	5,421.3	5,309.5	718.2	272.5	302.9
1976 -							
August	92.9	2,005.8	428.3	395.5	696.8	384.3	267.8
September	105.0	2,072.6	400.8	416.4	681.5	400.0	304.2
October	106.7	2,117.7	401.4	376.9	702.6	433.6	317.7
November	115.9	2,189.2	381.6	335.4	749.0	455.3	328.8
December	144.4	2,283.8	345.8	370.5	724.5	490.2	340.0
1977 -							
January	95.6	2,328.9	343.3	337.0	743.4	509.4	294.5
February	111.3	2,419.5	564.3	616.4	688.1	532.9	318.0
March	134.3	2,480.7	666.9	726.6	630.5	494.5	338.8
April	117.7	2,554.1	487.5	481.9	572.3	414.3	347.4
May	128.0	2,626.8	499.7	444.7	623.2	381.1	359.8
June	156.2	2,734.2	510.8	422.0	718.2	272.5	302.9
July	132.5	2,798.8	570.2	538.9	749.5	276.4	302.9
August	134.2	2,908.4	670.3	682.8	737.7	348.2	321.4
September	132.3	2,953.5	637.0	644.2	734.9	284.5	341.6
STATES - AUGUST 1977							
N.S.W.	142.1	1902.5					
Vic.	42.2	914.1					
Qld	22.5	504.7					
S.A. (a)	10.9	247.8					
W.A.	12.0	242.0				Not available	
Tas.	2.0	49.7					
N.T.	(a)	(a)					
A.C.T.	2.5	47.4					
STATES - SEPTEMBER 1977							
N.S.W.	41.7	905.0					
Vic.	39.0	928.1					
Qld	22.6	517.2					
S.A. (a)	11.3	254.0					
W.A.	12.6	249.2				Not available	
Tas.	2.3	50.6					
N.T.	(a)	(a)					
A.C.T.	2.8	49.4					

(a) Northern Territory included in South Australia.

TABLE 5. SELECTED FINANCE COMPANIES (a) : FINANCE AGREEMENTS,
BILL OF EXCHANGE TRANSACTIONS AND LIQUIDITY PLACEMENTS
AUSTRALIA
(\$m)

	Finance agreements (b)			Bills of exchange			Liquidity placements	Loans to non-finance companies in group
	Amount financed during period	Collections and other liquidations during period	Balances outstanding at end of period	Amounts paid for bills acquired during period	Amounts received for bills disposed of during period	Balances outstanding at end of period	Balances outstanding at end of period	Balances outstanding at end of period
Year —								
1974-75	444.4	408.1	771.5	2,839.4	2,803.8	408.3	223.0	8.2
1975-76	486.2	614.6	716.4	3,297.6	3,178.5	496.1	178.1	3.8
1976-77	593.9	638.0	826.2	3,725.2	3,667.8	519.2	152.1	8.1
1976 —								
August	26.7	34.2	708.1	295.1	315.2	483.5	195.0	4.3
September	39.4	45.5	699.6	291.1	293.4	481.2	191.9	9.5
October	45.0	40.7	708.8	313.4	294.7	500.5	232.2	20.2
November	51.3	47.6	725.2	297.9	258.7	539.8	237.1	10.9
December	38.2	44.8	724.0	254.8	285.7	508.9	252.8	10.7
1977 —								
January	19.1	55.7	677.2	243.2	265.6	499.0	239.8	12.2
February	34.2	41.9	676.3	335.6	376.6	471.0	242.9	27.7
March	35.6	35.4	685.9	417.3	436.1	452.2	242.4	23.7
April	75.1	69.9	770.3	271.2	268.5	398.6	206.4	9.2
May	74.4	65.6	815.6	376.3	322.4	448.5	186.2	9.8
June	110.6	103.6	826.2	330.6	259.9	519.2	152.1	8.1
July	85.6	120.6	797.2	328.6	327.3	520.4	133.1	18.3
August	79.4	179.5	1805.4	329.1	382.7	1467.4	1154.8	19.2
September	89.4	82.3	815.1	372.0	343.7	495.7	126.7	19.5

(a) See paragraph 4 on page 1. (b) Amounts shown relate mainly to "Other consumer and commercial loans".

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