

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA



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FINANCE COMPANIES : SEPTEMBER 1970

This statement contains details of the lending operations of Finance Companies, compiled from monthly returns collected from these companies. Information on the scope of these statistics and the definitions of the items are contained in a supplement which is available on request, and are also included in the bulletin "Finance Companies, 1969-70" (Reference No. 5.13), which in addition contains more detailed statistics.

2. As from July 1970 separate figures are shown for each of the following dissections of "other consumer and commercial loans" in Tables 3 and 4: "personal loans", "mortgage loans including charges", "mortgage loans excluding charges" and "other commercial loans". For periods prior to July 1970 the dissections available for other consumer and commercial loans are limited to "contracts including charges" and "contracts excluding charges".

3. In addition, as from July 1970, separate figures are shown in Tables 2, 3, 4, 5 and 7 for New South Wales and for the Australian Capital Territory. For periods prior to July 1970 only combined figures are available for New South Wales and the Australian Capital Territory.

4. The instalment credit for retail sales transactions of the Finance Companies covered in the statistics in this statement are also included in the quarterly and monthly bulletins "Instalment Credit for Retail Sales" (Reference Nos. 5.18 and 5.19).

5. Details of Finance Companies' transactions in loans to related Non-Finance Companies are excluded from the tables below. All tables, other than Tables 5 and 6 respectively, exclude details of transactions in leasing and bills of exchange.

6. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - FINANCE COMPANIES : AUSTRALIA - SUMMARY

(\$ million)

	Amount financed during period	Collections and other liquidations during period			Balances outstanding at end of period		
		Contracts including charges (a)	Contracts excluding charges (b)	Total all contracts	Contracts including charges (c)	Contracts excluding charges (d)	Total all contracts (e)
Year - 1965-66	1,916.2	1,062.1	1,065.9	2,128.1	1,471.4	438.7	1,910.1
1966-67	2,302.1	1,163.6	1,359.4	2,523.1	1,630.0	478.5	2,108.5
1967-68	2,724.0	1,250.1	1,549.5	2,799.6	1,850.2	587.7	2,437.9
1968-69	3,239.4	1,418.3	1,912.6	3,330.9	2,105.5	711.7	2,817.2
1969-70	3,805.7	1,612.7	2,206.2	3,818.9	2,401.0	973.2	3,374.3
Month -							
1969 - August	285.4	121.4	163.3	284.7	2,158.5	758.8	2,917.3
September	316.1	132.6	180.2	312.8	2,180.7	786.1	2,966.9
October	333.3	140.3	176.4	316.8	2,213.0	820.4	3,033.5
November	297.5	123.9	157.0	280.9	2,241.6	853.0	3,094.6
December	352.4	142.2	218.8	361.0	2,277.0	860.6	3,137.6
1970 - January	265.5	125.4	169.3	294.7	2,284.7	870.0	3,154.7
February	330.0	131.7	175.4	307.1	2,307.3	917.2	3,224.6
March	312.2	141.0	190.6	331.6	2,326.6	925.4	3,251.9
April	351.3	145.0	213.6	358.8	2,359.7	941.7	3,301.4
May	321.9	135.2	195.6	330.9	2,387.5	953.6	3,341.2
June	322.2	136.5	191.5	328.1	2,401.0	973.2	3,374.3
July	342.7	149.2	205.5	354.7	2,418.0	991.7	3,409.7
August	323.4	135.1	181.5	316.6	2,436.2	1,030.8	3,467.0
September	334.3	145.5	189.2	334.8	2,460.3	1,060.8	3,521.1

(a) Comprises collections and other liquidations (see headings to bottom part of Table 3) for all "instalment credit for retail sales", a small number of "other commercial loans", most "personal loans" and all "mortgage loans including charges".

(b) Comprises collections and other liquidations (see headings to bottom part of Table 3) for all "wholesale finance", all "commercial loans repayable at call or within 90 days", most "other commercial loans", a small number of "personal loans", all "mortgage loans excluding charges" and all "factoring".

(c) Comprises balances outstanding (see headings to bottom part of Table 4) for all "instalment credit for retail sales", a small number of "other commercial loans", most "personal loans", and all "mortgage loans including charges".

(d) Comprises balances outstanding (see headings to bottom part of Table 4) for all "wholesale finance", all "commercial loans repayable at call or within 90 days", most "other commercial loans", a small number of "personal loans", all "mortgage loans excluding charges" and all "factoring".

(e) Amounts shown in this column are intended to provide a broad over-all measure of total balances outstanding. It should be noted, however, that movements in this series may be affected by changes in the proportions of the two components of the series to the total.

TABLE 2. - FINANCE COMPANIES - AMOUNT FINANCED BY TYPE OF AGREEMENT

(\$ million)

	Instalment credit for retail sales	Wholesale finance	Commercial loans repayable at call or within 90 days	Other consumer and commercial loans			Fact- oring	Total
				Other comm- ercial loans	Personal loans	Mortgage loans		
AUSTRALIA								
Year - 1965-66	612.7	488.2	288.4	153.1	70.6	222.6	80.7	1,916.2
1966-67	689.2	719.0	323.1	127.0	95.5	280.4	68.0	2,302.1
1967-68	816.1	855.8	386.1	132.2	116.9	342.0	74.9	2,724.0
1968-69	922.7	944.4	534.2	188.6	124.2	449.5	75.7	3,239.4
1969-70	1,037.0	1,059.7	636.4	270.1	145.2	565.6	91.8	3,805.7
Month -								
1969 - August	77.8	85.7	41.6	19.2	11.2	43.0	6.9	285.4
September	84.2	92.6	56.9	22.4	12.0	40.5	7.3	316.1
October	93.8	97.5	51.2	21.3	13.3	47.6	8.5	333.3
November	83.5	84.0	47.3	19.2	13.1	42.9	7.5	297.5
December	96.2	94.2	61.2	21.1	15.2	55.9	8.6	352.4
1970 - January	78.9	61.5	62.7	15.5	9.5	32.4	5.1	265.5
February	81.7	92.4	68.8	23.2	12.2	43.8	7.8	330.0
March	87.6	85.6	43.4	24.2	12.1	50.8	8.4	312.2
April	96.3	99.0	49.6	26.7	12.9	58.5	8.3	351.3
May	86.8	88.7	45.7	26.9	11.0	54.5	8.3	321.9
June	83.1	86.8	55.5	31.9	10.6	46.7	7.6	322.2
July	90.9	90.0	55.0	42.6	10.7	45.6	8.0	342.7
August	84.4	95.7	58.3	27.2	10.8	39.2	7.8	323.4
September	90.8	92.6	50.6	31.4	11.3	49.4	8.2	334.3
STATES - SEPTEMBER 1970								
N.S.W.	35.4	35.2	30.5	22.8	6.3	21.2	3.6	155.0
Vic.	21.3	20.1	(a)	20.8	3.2	7.1	3.9	76.5
Qld	12.9	14.8	(a)	2.6	0.8	6.7	(a)	37.9
S.A. and N.T.	7.9	10.2	(a)	3.3	0.5	5.2	(a)	27.1
W.A.	8.3	7.9	(a)	1.3	0.3	5.8	(a)	23.6
Tas.	2.5	2.8	(a)	0.1	..	0.1	(a)	5.5
A.C.T.	2.4	1.4	(a)	1.4	0.2	3.3	(a)	8.7
Aust.	90.8	92.6	(b)50.6	(b)31.4	11.3	49.4	(b)8.2	334.3

(a) Not available separately; included in other commercial loans.

(b) Components may not add to totals; see footnote (a) above.

TABLE 3. - FINANCE COMPANIES
COLLECTIONS AND OTHER LIQUIDATIONS OF BALANCES BY TYPE OF AGREEMENT
(\$ million)

	Instal- ment credit for retail sales	Whole- sale for finance	Commercial loans repayable at call or within 90 days	Other consumer and commercial loans		Fact- oring	Total all con- tracts
				Contracts including charges	Contracts excluding charges		
AUSTRALIA							
Year - 1965-66	778.9	474.9	271.9	283.2	223.6	95.5	2,128.1
1966-67	854.9	704.6	340.9	308.7	237.8	76.2	2,523.1
1967-68	913.0	836.6	363.6	337.1	265.9	83.3	2,799.6
1968-69	1,026.5	934.8	537.1	391.8	352.9	87.9	3,330.9
1969-70	1,150.7	1,052.9	603.9	462.0	445.7	103.7	3,818.9
Month -							
1969 - August	85.2	83.9	38.0	36.2	33.4	8.1	284.7
September	93.4	88.5	50.7	39.1	32.2	8.7	312.8
October	99.3	94.6	36.1	41.0	36.7	9.1	316.8
November	87.1	82.4	40.2	36.8	25.8	8.6	280.9
December	98.9	93.8	67.1	43.3	48.2	9.6	361.0
1970 - January	90.8	78.4	52.0	34.6	31.3	7.6	294.7
February	94.9	82.9	47.8	36.8	37.6	7.1	307.1
March	102.8	81.4	61.1	38.2	40.5	7.6	331.6
April	105.6	96.8	66.5	39.4	41.3	9.3	358.8
May	97.2	88.8	56.3	38.0	39.9	10.7	330.9
June	99.3	91.2	49.6	37.2	41.6	9.1	328.1

	Instal- ment credit for retail sales	Whole- sale for finance	Commercial loans repayable at call or within 90 days	Other consumer and commercial loans				Fact- oring	Total all con- tracts
				Other commer- cial loans	Pers- onal loans	Includ- ing charges	Exclud- ing charges		
Month -									
1970 - July	105.2	95.6	49.0	28.4	14.7	29.0	23.5	9.5	354.7
August	97.5	92.8	31.9	29.3	14.1	23.0	19.5	8.3	316.6
September	104.4	89.7	46.3	19.0	14.1	26.4	25.8	9.2	334.8

STATES - SEPTEMBER 1970

N.S.W.	39.3	34.1	34.1	11.8	7.2	10.8	11.0	4.2	152.4
Vic.	25.4	20.3	(a)	14.2	4.1	3.3	5.0	4.3	76.5
Qld	15.5	13.7	(a)	1.9	1.2	4.3	3.2	(a)	39.8
S.A. and N.T.	9.7	10.3	(a)	2.8	0.9	3.0	2.3	(a)	28.9
W.A.	9.0	7.5	(a)	0.9	0.5	3.2	2.7	(a)	23.9
Tas.	3.3	2.3	(a)	0.1		0.1		(a)	5.8
A.C.T.	2.3	1.5	(a)	0.3		3.4		(a)	7.5
<u>Aust.</u>	104.4	89.7	(b)46.3	(b)19.0	14.1	26.4	25.8	(b)9.2	334.8

(a) Not available separately; included in other commercial loans.

(b) Components may not add to totals; see footnote (a) above.

TABLE 4. - FINANCE COMPANIES
BALANCES OUTSTANDING BY TYPE OF AGREEMENT
(\$ million)

	Instal- ment credit for retail sales	Whole- sale finance	Commer- cial loans repayable at call or within 90 days	Other consumer and commercial loans		Fact- oring	Total all con- tracts (a)
				Contracts including charges	Contracts excluding charges		
AUSTRALIA							
Year - 1965-66	990.1	78.4	65.1	481.3	273.4	21.8	1,910.1
1966-67	1,087.4	100.8	49.3	542.6	306.6	21.7	2,108.5
1967-68	1,222.0	127.6	69.9	628.2	366.6	23.6	2,437.9
1968-69	1,380.2	146.7	62.9	725.2	479.5	22.6	2,817.2
1969-70	1,565.1	167.4	92.5	835.9	686.4	26.9	3,374.3
Month -							
1969 - August	1,410.0	151.4	80.1	748.5	504.7	22.6	2,917.3
September	1,425.4	157.3	87.7	755.3	518.4	22.8	2,966.9
October	1,446.4	161.4	101.0	766.6	534.1	23.9	3,033.5
November	1,463.8	164.0	111.8	777.8	552.2	25.0	3,094.6
December	1,487.4	165.6	104.3	789.6	565.4	25.3	3,137.6
1970 - January	1,499.5	150.1	114.9	785.2	581.6	23.4	3,154.7
February	1,512.7	160.7	135.4	794.6	595.7	25.4	3,224.6
March	1,521.8	165.9	116.7	804.7	615.1	27.6	3,251.9
April	1,541.8	169.9	98.7	817.9	644.7	28.5	3,301.4
May	1,556.6	169.9	87.5	830.9	668.9	27.4	3,341.2
June	1,565.1	167.4	92.5	835.9	686.4	26.9	3,374.3

	Instal- ment credit for retail sales	Whole- sale finance	Commer- cial loans repayable at call or within 90 days	Other consumer and commercial loans				Fact- oring	Total all con- tracts (a)
				Other comm- ercial loans	Per- sonal loans	Mortgage loans			
						includ- ing charges	exclud- ing charges		
Month -									
1970 - July	1,575.5	163.0	98.9	356.5	186.1	626.4	375.7	27.6	3,409.7
August	1,587.6	167.4	123.2	358.0	184.3	634.9	383.5	28.2	3,467.0
September	1,601.8	172.2	127.1	374.2	185.8	642.4	389.1	28.6	3,521.1

STATES - AT END OF SEPTEMBER 1970

N.S.W.	600.3	65.5	75.8	233.0	81.4	233.8	167.8	12.9	1,470.5
Vic.	398.6	36.8	(b)	117.0	59.2	100.9	82.7	13.8	809.1
Qld	227.9	27.7	(b)	25.4	17.4	107.2	34.2	(b)	439.3
S.A. and N.T.	147.4	18.4	(b)	24.3	17.6	83.3	26.7	(b)	317.8
W.A.	145.2	17.2	(b)	21.5	8.0	87.1	57.8	(b)	336.9
Tas.	44.6	4.7	(b)	2.5		1.2		(b)	53.0
A.C.T.	37.7	1.9	(b)	3.6		50.8		(b)	94.0
Aust.	1,601.8	172.2	(c) 127.1	(c) 374.2	185.8	642.4	389.1	(c) 28.6	3,521.1

(a) See footnote (e) to Table 1.

(b) Not available separately; included in other commercial loans.

(c) Components may not add to totals; see footnote (b) above.

TABLE 5. - FINANCE COMPANIES
BUSINESS EQUIPMENT AND PLANT ON LEASE

(\$ million)

	Initial capital cost of goods newly leased during period	Balances outstanding at end of period
AUSTRALIA		
Year - 1965-66	(a)	89.4
1966-67	77.6	128.6
1967-68	125.3	190.5
1968-69	148.7	253.3
1969-70	206.2	342.7
Month -		
1969 - August	14.1	263.8
September	15.3	271.1
October	16.2	279.6
November	16.9	287.6
December	18.5	297.9
1970 January	14.2	302.2
February	16.7	310.0
March	18.8	317.1
April	21.3	328.3
May	19.5	337.2
June	18.2	342.7
July	19.6	350.5
August	18.2	356.2
September	19.6	366.7
STATES - SEPTEMBER 1970		
N.S.W.	7.2	139.9
Vic.	4.7	93.7
Qld	3.7	63.4
S.A. and N.T.	1.7	28.7
W.A.	1.4	28.4
Tas.	0.5	6.3
A.C.T.	0.4	6.2
<u>Aust.</u>	19.6	366.7

(a) Not available.

TABLE 6. - FINANCE COMPANIES
TRANSACTIONS IN BILLS OF EXCHANGE

(\$ million)

	Amounts paid for bills acquired during period	Amounts received for bills disposed of during period	Balances outstanding at end of period
Year - 1966-67 (a)	38.7	36.9	4.3
1967-68	111.1	99.1	16.6
1968-69	122.4	122.4	17.8
1969-70	169.2	154.5	33.4
Month -			
1969 - August	9.2	9.4	16.2
September	19.3	8.0	27.5
October	12.8	9.6	30.7
November	17.8	12.2	36.4
December	21.2	18.3	39.4
1970 - January	12.9	20.0	32.4
February	16.4	15.2	33.7
March	12.1	10.9	35.0
April	10.8	13.9	32.0
May	11.2	9.2	34.2
June	16.3	17.2	33.4
July	42.0	33.3	42.2
August	22.0	22.6	41.7
September	15.8	24.4	33.3

(a) Details prior to June 1966 are not available.

TABLE 7. - FINANCE COMPANIES : INSTALMENT CREDIT FOR RETAIL SALES
AMOUNT FINANCED, CASH COLLECTIONS AND OTHER LIQUIDATIONS AND BALANCES OUTSTANDING *
 (\$ million)

	Amount financed during period					Collections and other liquidations during period			Balances outstanding at end of period
	New motors	Used motors	Plant and machinery	Household and personal goods	Total	Cash collections	Other liquidations	Total	
AUSTRALIA									
Year - 1965-66	249.3	250.1	43.0	70.2	612.7	747.0	32.0	778.9	990.1
1966-67	254.9	262.1	51.3	120.8	689.2	823.4	31.5	854.9	1,087.4
1967-68	318.2	301.9	59.0	136.9	816.1	883.1	29.9	913.0	1,222.0
1968-69	351.9	349.7	78.0	142.6	922.7	988.3	38.2	1,026.5	1,380.2
1969-70	400.5	412.2	80.4	144.2	1,037.0	1,100.4	50.1	1,150.7	1,565.1
Month -									
1969 - July	33.5	34.6	7.2	11.9	87.2	92.0	4.2	96.2	1,354.4
August	30.5	32.0	5.2	10.0	77.8	81.3	3.9	85.2	1,410.0
September	35.2	31.9	5.5	11.6	84.2	89.1	4.3	93.4	1,425.4
October	35.5	35.9	7.8	14.6	93.8	95.3	4.0	99.3	1,446.4
November	31.2	31.5	7.0	13.8	83.5	82.9	4.1	87.1	1,463.8
December	36.1	36.3	8.0	15.8	96.2	94.9	4.0	98.9	1,487.4
1970 - January	29.7	35.0	5.8	8.5	78.9	87.3	3.5	90.8	1,499.5
February	31.1	34.5	5.8	10.3	81.7	91.0	3.9	94.9	1,512.7
March	34.5	35.0	7.5	10.7	87.6	98.1	4.7	102.8	1,521.8
April	38.6	38.2	7.3	12.2	96.3	101.3	4.3	105.6	1,541.8
May	32.4	34.4	6.4	13.7	86.8	92.9	4.2	97.2	1,556.6
June	32.2	32.9	6.9	11.1	83.1	94.2	5.0	99.3	1,565.1
July	34.2	37.2	6.3	13.3	90.9	99.5	5.6	105.2	1,575.5
August	33.3	35.8	4.4	10.9	84.4	93.3	4.3	97.5	1,587.6
STATES - AUGUST 1970									
N.S.W.	12.9	11.8	1.3	6.2	32.3	35.3	2.0	37.3	594.3
Vic.	8.4	8.6	1.0	2.3	20.3	23.0	0.6	23.6	396.0
Qld.	4.1	5.5	1.1	1.2	11.9	13.9	0.6	14.5	225.9
S.A. and N.T.	3.1	4.3	0.2	0.5	8.1	8.4	0.4	8.9	146.7
W.A.	3.0	3.7	0.6	0.4	7.6	7.0	0.4	8.2	143.5
Tas.	0.7	1.1	0.2	0.2	2.3	2.7	0.1	2.8	44.4
A.C.T.	1.0	0.8	0.1	0.1	2.0	2.2	0.1	2.3	36.9
Aust.	33.3	35.8	4.4	10.9	84.4	93.3	4.3	97.5	1,587.6

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 490211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.