

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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 COMMONWEALTH BUREAU
 OF CENSUS AND STATISTICS

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 102 31ST DECEMBER, 1955

Savings Bank Deposits and Savings Certificates - Savings Bank Deposits increased in December, 1955, by £2,472,000 to £1,091,369,000. In the previous year the increase during the month of December was £1,643,000. During the year ended 31st December, 1955, total deposits increased by £51,240,000 (4.9 per cent).

Savings certificates amounting to £24,879,000 were outstanding at 31st December, 1955. During December, 1955, redemptions amounted to £283,000.

Savings Bank Deposits - State Movements - During December, 1955, increases were recorded in:- New South Wales, £2,303,000; Queensland, £463,000 and Victoria, £323,000. Decreases were recorded in:- Western Australia, £297,000; South Australia, £159,000; Tasmania, £99,000; Australian Capital Territory £53,000 and Northern Territory, £9,000.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITS, 31st December, 1955.

State or Territory	Operative Accounts			Deposits				
	C'wealth Savings Bank	State Savings Banks	All Savings Banks	C'wealth Savings Bank	State Savings Banks	All Savings Banks		
						Total	Per Operative Account	Per Head of Population
	'000	'000	'000	£'000	£'000	£'000	£	£
N.S.W.	2,319	-	2,319	364,119	-	364,119	157.0	103.9
VIC.	631	1,522	2,153	108,122	263,270	371,392	172.5	145.9
Q'LD.	867	-	867	128,132	-	128,132	147.8	95.0
S.A.	183	588	771	31,037	101,723	132,760	172.2	160.7
W.A.	422	-	422	54,372	-	54,372	128.7	81.9
TAS.	104	(a) 176	280	13,870	22,523	36,393	130.1	115.4
N.T.	10	-	10	1,522	-	1,522	156.4	86.5
A.C.T.	19	-	19	2,679	-	2,679	138.0	80.5
AUSTRALIA:	4,555	2,286	6,841	703,853	387,516	1,091,369	159.5	117.9

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITS : 30TH JUNE, 1951 TO 1955
AND 31ST DECEMBER, 1954 AND 1955

Date	Number of Operative Accounts	Deposits		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£	£
30th June, 1951	6,307	837,444	132.8	99.4
30th June, 1952	6,494	891,898	137.3	103.3
30th June, 1953	6,633	947,497	142.8	107.5
30th June, 1954	6,756	1,010,129	149.5	112.4
30th June, 1955	6,861	1,073,394	156.4	116.7
31st December, 1954	6,716	1,040,129	154.9	115.2
31st December, 1955	6,841	1,091,369	159.5	117.9

TABLE 3 : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST DECEMBER, 1953, 1954 AND 1955 AND THE FIVE-YEARLY PERIOD ENDED 31ST DECEMBER, 1955

State or Territory	Increase during the year ended 31st December						Increase during 5 years ended 31st Dec. 1955	
	1953		1954		1955		Amount	Per Cent.
	Amount	Per Cent.	Amount	Per Cent.	Amount	Per Cent.		
	£'000		£'000		£'000		£'000	
New South Wales	15,404	4.9	20,180	6.2	16,280	4.7	103,977	40.0
Victoria	17,699	5.7	23,869	7.3	20,469	5.8	112,129	43.3
Queensland	7,083	6.6	9,425	8.3	4,706	3.8	34,276	36.5
South Australia	10,030	9.4	9,220	7.9	6,247	4.9	43,480	48.7
Western Australia	2,756	5.7	1,501	2.9	1,497	2.8	14,563	36.6
Tasmania	1,969	6.4	1,871	5.7	1,671	4.8	11,885	48.5
Northern Territory	187	17.6	110	8.8	162	11.9	661	76.9
Aust. Cap. Territory	228	11.2	213	9.4	208	8.4	1,174	78.0
AUSTRALIA	55,356	6.0	66,389	6.8	51,240	4.9	322,145	41.9

TABLE 4 : SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1950-51 TO 1955-56 (£ million)

At end of -	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56
July ..	763.9	841.9	900.1	952.9	1,017.7	1,080.7
August ..	762.4	848.5	905.0	959.5	1,024.8	1,080.7
September ..	766.5	852.4	910.0	966.8	1,029.6	1,083.4
October ..	766.6	856.8	918.0	968.6	1,035.6	1,089.5
November ..	766.7	861.7	917.5	970.6	1,038.5	1,088.9
December ..	769.2	862.9	918.4	973.7	1,040.1	1,091.4
January ..	773.7	869.1	918.1	976.5	1,046.0	
February ..	780.2	872.4	921.7	983.5	1,047.1	
March ..	817.8	873.9	925.0	981.6	1,047.6	
April ..	820.6	876.9	925.3	984.2	1,052.7	
May ..	824.4	875.6	926.4	989.8	1,051.5	
June ..	837.4	891.9	947.5	1,010.1	1,073.4	
Interest added during year (a)	12.8	14.1	16.6	17.8	19.9	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1950-51 TO 1955-56 (b) (£ million)

At end of -	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56
July ..	54.5	47.6	41.3	35.1	30.0	26.3
August ..	53.9	47.0	40.7	34.5	29.7	26.0
September ..	53.3	46.4	40.1	34.0	29.3	25.7
October ..	52.7	45.9	39.5	33.6	29.0	25.4
November ..	52.1	45.4	38.9	33.0	28.7	25.2
December ..	51.4	44.8	38.4	32.6	28.3	24.9
January ..	50.9	44.3	37.9	32.1	28.0	
February ..	50.3	43.9	37.4	31.7	27.7	
March ..	49.7	43.5	37.0	31.3	27.5	
April ..	49.2	42.8	36.5	30.9	27.2	
May ..	48.7	42.3	36.1	30.6	26.9	
June ..	48.1	41.8	35.6	30.3	26.6	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

S.R. CARVER
ACTING COMMONWEALTH STATISTICIAN