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EXPORTS AND IMPORTS (BALANCE OF PAYMENTS BASIS) AT CONSTANT PRICES, AUSTRALIA JUNE QUARTER 1983

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MAIN FEATURES

*Percentage change in
seasonally adjusted
constant price estimates*

	<i>Mar. qtr 1983 to June qtr 1983</i>	<i>June qtr 1982 to June qtr 1983</i>
Exports f.o.b.		
Rural	-5.5	-23.7
Non-rural	1.4	11.1
Total	-1.4	-5.5
Exports of services	4.5	-5.8
Exports of goods and services	-0.6	-5.6
Imports f.o.b.	3.9	-17.4
Imports of services	-2.0	-11.4
Imports of goods and services	2.5	-16.1

Note: Unless otherwise stated, the estimates referred to in this section are expressed in constant price and seasonally adjusted terms.

Exports

Exports of goods and services declined marginally in volume terms in the June quarter 1983, but with large changes in some components. Exports of services recovered slightly to about the same level as 2 quarters ago, but exports of goods f.o.b. declined for the third consecutive quarter. Sugar exports more than doubled in the June quarter to a record quarterly level and there was also a sharp rise in machinery and transport equipment (up 30 per cent). These increases were sufficient to offset the continuing declines in exports of meat, cereals, and other mineral fuels. The impact of the drought was particularly apparent in the drop of nearly 30 per cent between 1981-82 and 1982-83 in exports of cereals and cereal products.

Imports

During the June quarter 1983, the quarterly volume of imports of goods and services grew for the first time in a year despite the impact on import prices of the devaluation of the Australian dollar in March 1983. The growth of almost 4 per cent in imports f.o.b. was mainly attributable to basic materials (up 36 per cent), textiles (up 15 per cent), and machinery and equipment (up 4 per cent). However, the rise in basic materials imports was from an abnormally low March quarter figure. Major transport equipment deliveries in the June quarter lifted an otherwise depressed machinery and equipment category.

Between the March and June quarters 1983, the implicit price deflator (IPD) for non-fuel imports f.o.b. rose by over 5 per cent. It should be noted that problems inherent in constructing constant price series become particularly severe in circumstances such as the currency devaluation which occurred in March. Consequently, movements in the IPD of imports f.o.b. following a major devaluation should not be regarded as a reliable short-term guide to the rate at which large discrete changes in the exchange rate affect import prices.

EXPLANATORY NOTES

Introduction

This issue contains detailed estimates of exports and imports of goods and services at current prices and average 1979-80 prices consistent with estimates published in the June quarter 1983 issue of *Quarterly Estimates of National Income and Expenditure, Australia* (5206.0).

2. The current and constant price estimates of exports f.o.b. and imports f.o.b. are derived from data on exports and imports recorded in overseas trade statistics adjusted in respect of coverage, timing and valuation. The adjusted trade data are published (at current prices) in the June quarter 1983 issue of *Balance of Payments, Australia* (5302.0). The services components exclude the balance of payments current account items relating to property income and transfers, but are otherwise consistent with invisible credits and invisible debits published in the June quarter 1983 issue of 5302.0. Descriptions of the concepts, sources and methods used in compiling the current price estimates can be found in *Balance of Payments, Australia, Concepts, Sources and Methods* (5331.0).

Nature of constant price estimates

3. A value at constant prices may be thought of as being derived by expressing the current price value of each component transaction as the product of a price and a quantity, and by substituting for each actual current price the corresponding price in the chosen base year. Aggregates at constant prices for each period are then obtained by summing constant price values for individual transactions. In effect, quantities of the individual commodities involved in the transactions are combined using their prices in the base year as weights.

4. In practice, however, there are many transactions recorded in statistics of overseas trade for which it is not possible to apply such an approach. In such cases it is necessary to make assumptions and approximations (e.g. revaluing by means of the price index which is considered to be most closely related to the commodity involved). The published constant price estimates should be viewed in this light.

5. A fuller discussion of the methods used in estimating constant price values and the major approximations and assumptions made in compiling constant price estimates appears in Chapter 4 of *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

Implicit price deflators

6. An implicit price deflator (IPD) is obtained by dividing a current price value by its corresponding constant price value. Thus IPDs are derived measures (hence the term implicit) and are not normally the direct measures of price change by which current price estimates are converted to estimates at constant prices.

7. A more detailed discussion of the nature of IPDs is presented in Appendix B of the publication *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

Commodity classification

8. From September quarter 1978, exports f.o.b. and imports f.o.b. have been classified according to editions of the Australian Export Commodity Classification (AECC) and the Australian Import Commodity Classification (AICC) which are based on the Standard International Trade Classification, Revision 2. Copies of, or extracts from, these classifications may be obtained from offices of the ABS in Canberra and in each capital city. For periods prior to September quarter 1978 the estimates in this publication have been adjusted to remove from published aggregates the effects of significant discontinuities caused by the adoption of the new classifications.

Rural and non-rural exports

9. This publication shows exports f.o.b. disaggregated into 'rural' and 'non-rural' components. In defining 'rural' exports largely in terms of DIVISIONS (2-digit level) of the AECC, many individual ITEMS (7-digit level) are classified differently than might be the case with a more detailed system. For example, canned fruit salad (AECC 058.99.47) is included in 'rural', while cotton yarn (651.30.05) is not — both items might equally well have been classified to 'rural' (on the basis of their origin), or to 'non-rural' (due to the high proportion of value added during subsequent processing).

10. The terms 'rural' and 'non-rural' are therefore used in a broad sense and the limitations mentioned above should be borne in mind when the estimates are used for analytic purposes.

Seasonal adjustment

11. Tables 4 and 5 of this issue present seasonally adjusted estimates for the components of exports f.o.b. and imports f.o.b. shown in Tables 2 and 3 respectively. The factors used to seasonally adjust each of the current price series are also used to seasonally adjust each series at average 1979-80 prices. The seasonally adjusted estimates for total exports f.o.b. and total imports f.o.b. in both current and constant price terms are obtained by aggregating the seasonally adjusted components.

12. Details of the methods used in seasonally adjusting the series in this publication are presented in the 1983 issue of *Seasonally Adjusted Indicators, Australia* (1308.0).

Published components

13. The published components of exports f.o.b. and imports f.o.b. consist of varying numbers of AECC and AICC divisions and/or sections as shown below:

	Section or division of AECC
Exports	
Rural—	
Meat and meat preparations	01
Cereal grains and cereal preparations	04
Sugar, sugar preparations and honey	06
Wool and sheepskins	Parts of 21, 26 and 65
Other rural	00, 02, 03, 05, 07 to 09, 21 (part), 22 to 25, 26 (part), 29, 4
Non-rural—	
Metal ores and minerals	27, 28
Mineral fuels—	
Coal, coke and briquettes	32
Other	33, 34
Metals and metal manufactures	67 to 69
Machinery and transport equipment	7
Other non-rural	1, 5, 61 to 64, 65 (part), 66, 8, 9
Imports	Section or division of AICC
Food, beverages and tobacco	0, 1
Fuels	3
Basic materials	2, 4
Chemicals (incl plastics)	5
Textiles, fabrics, etc	65
Metals and metal manufactures	67 to 69
Machinery and transport equipment	7
Other imports	61 to 64, 66, 8, 9

Treatment of confidential data

14. In the preparation of this publication confidential 7-digit items of the AECC or AICC are recorded in section 9. The lists of items for which these adjustments have been made appear in footnotes to the main tables of *Exports by Commodity Divisions, Australia* (5402.0) and *Imports by Commodity Divisions, Australia* (5405.0).

Rounding of figures

15. Although percentage changes are shown to one decimal place in this publication, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest whole number.

16. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

17. For recent quarters, the estimates in this publication are preliminary and subject to revision.

Related publications

18. Users may also wish to refer to the following publications:

Quarterly Estimates of National Income and Expenditure, Australia (5206.0)—issued quarterly

Australian National Accounts: Concepts, Sources and Methods (5216.0)

Balance of Payments, Australia (5302.0)—issued quarterly

Balance of Payments, Australia, Concepts, Sources and Methods (5331.0)

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EXPORTS AND IMPORTS AT AVERAGE 1979-80 PRICES—SEASONALLY ADJUSTED

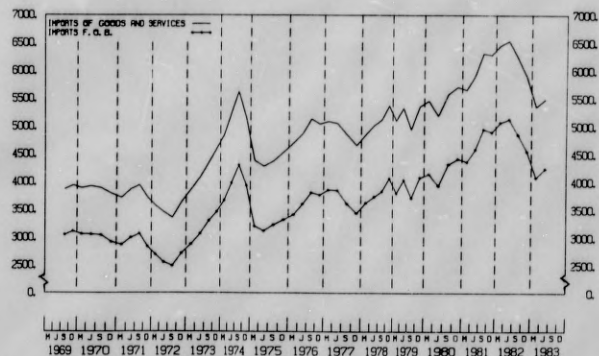
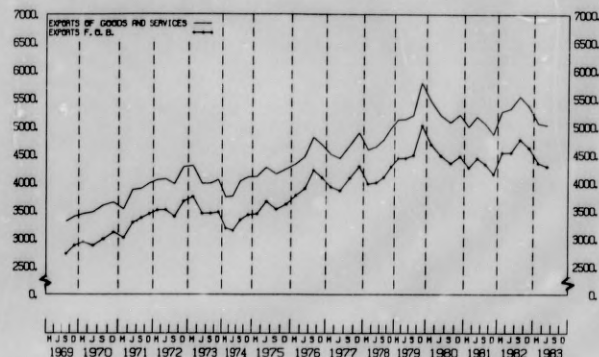


TABLE 1 - EXPORTS AND IMPORTS OF GOODS AND SERVICES - SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PRECEDING QUARTER

	QUARTERS ENDED															
	1979-80				1980-81				1981-82				1982-83			
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
	AT CURRENT PRICES															
EXPORTS F.O.B. -																
RURAL EXPORTS F.O.B. (1)	-4.0	2.8	-0.1	-0.3	-4.4	-7.0	-7.4	14.6	8.1	-5.8	2.8	-15.0	-1.1			
NON-RURAL EXPORTS F.O.B. (1)	-3.7	-7.1	7.2	-3.8	10.7	0.2	-3.0	6.3	-2.0	16.6	-2.6	2.8	4.4			
TOTAL	-3.8	-2.6	3.7	-2.2	3.5	-2.9	-4.8	9.7	2.4	6.5	-0.5	-4.6	2.4			
EXPORTS OF SERVICES	-2.8	3.9	3.0	-0.4	5.8	-0.5	-0.3	6.2	5.5	0.9	-2.1	0.1	6.5			
EXPORTS OF GOODS AND SERVICES	-3.7	-1.7	3.6	-1.9	3.8	-2.6	-4.1	9.2	2.8	5.6	-0.7	-3.9	3.0			
IMPORTS F.O.B.																
IMPORTS OF SERVICES	-1.9	11.5	3.3	0.1	6.2	5.7	-0.1	7.2	4.6	-4.2	-3.3	-11.1	8.4			
	-3.1	3.3	2.3	0.0	4.7	2.5	2.7	1.7	3.5	2.6	-1.5	-3.2	1.0			
IMPORTS OF GOODS AND SERVICES	-2.2	9.5	3.1	0.1	5.9	5.0	0.5	6.0	4.3	-2.7	-2.9	-9.3	6.6			
	AT AVERAGE 1979-80 PRICES															
EXPORTS F.O.B. -																
RURAL EXPORTS F.O.B. (1)	-5.7	2.4	-2.5	-5.0	-1.8	-0.4	-5.8	11.7	8.8	-2.7	1.6	-18.3	-5.5			
NON-RURAL EXPORTS F.O.B. (1)	-3.2	-7.4	7.8	-4.1	8.7	-4.0	-2.8	7.4	-6.8	12.4	-6.9	4.7	1.4			
TOTAL	-4.4	-3.0	2.8	-4.5	3.9	-2.4	-4.1	9.2	0.1	5.2	-3.1	-5.9	-1.4			
EXPORTS OF SERVICES	-6.3	0.5	1.8	-2.1	1.9	-2.0	-2.2	3.7	6.8	-2.5	-3.5	-4.2	4.5			
EXPORTS OF GOODS AND SERVICES	-4.6	-2.5	2.7	-4.2	3.6	-2.4	-3.8	8.4	1.0	4.0	-3.2	-5.7	-0.6			
IMPORTS F.O.B.																
IMPORTS OF SERVICES	-5.0	9.9	2.2	-1.2	5.1	7.9	-1.0	3.6	1.1	-5.4	-6.2	-10.3	3.9			
	-4.8	0.2	2.7	0.0	2.1	3.2	1.9	-0.3	1.8	-1.7	-3.3	-4.9	-2.0			
IMPORTS OF GOODS AND SERVICES	-5.0	7.5	2.3	-0.9	4.4	6.8	-0.4	2.7	1.3	-4.6	-5.5	-9.1	2.5			
	IMPLICIT PRICE DEFLATORS (1979-80 = 100.0)															
EXPORTS F.O.B. -																
RURAL EXPORTS F.O.B. (1)	1.8	0.4	2.5	4.9	-2.7	-6.6	-1.6	2.6	-0.7	-3.1	1.2	4.0	4.6			
NON-RURAL EXPORTS F.O.B. (1)	-0.5	0.3	-0.6	0.4	1.7	4.4	-0.3	-1.0	5.2	3.7	4.5	-1.8	2.9			
TOTAL	0.6	0.4	0.9	2.4	-0.5	-0.6	-0.7	0.5	2.2	1.3	2.8	1.4	3.9			
EXPORTS OF SERVICES	3.7	3.4	1.1	1.8	3.8	1.6	2.0	2.4	-1.1	3.5	1.5	4.5	1.8			
EXPORTS OF GOODS AND SERVICES	1.1	0.9	0.8	2.3	0.2	-0.2	-0.4	0.7	1.8	1.4	2.6	2.0	3.6			
IMPORTS F.O.B.																
IMPORTS OF SERVICES	3.2	1.4	1.1	1.2	1.1	-2.1	0.8	3.6	3.4	1.4	3.0	-0.8	4.3			
	1.8	3.1	-0.4	0.0	2.5	-0.6	0.7	2.1	1.6	4.5	1.9	1.8	3.0			
IMPORTS OF GOODS AND SERVICES	2.9	1.8	0.7	1.0	1.4	-1.8	0.9	3.2	3.0	2.0	2.9	-0.2	4.0			

(1) SEE PARAGRAPHS 9 AND 10 OF THE EXPLANATORY NOTES.

TABLE 2 - EXPORTS OF GOODS AND SERVICES AT CURRENT AND AVERAGE 1979-80 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED											
					1980-81			1981-82				1982-83				
	1979-80	1980-81	1981-82	1982-83	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
AT CURRENT PRICES																
RURAL EXPORTS F.O.B. (1) -																
MEAT AND MEAT PREPARATIONS	1729	1593	1380	1675	398	349	299	311	421	458	438	370	409			
CEREAL GRAINS AND CEREAL PREPARATIONS	2957	2339	2484	1856	546	437	393	795	859	525	539	505	287			
SUGAR, SUGAR PREPARATIONS AND HONEY	719	1199	784	625	258	350	243	83	108	215	154	56	200			
WOOL AND SHEEPSKINS	1790	1920	1875	1789	514	346	437	579	513	345	464	527	453			
OTHER (DAIRY PRODUCE, FRUIT, ETC)	1653	1636	1752	1984	456	458	408	382	504	500	505	425	554			
TOTAL	8847	8687	8275	7929	2172	1940	1780	2149	2406	2043	2100	1883	1903			
NON-RURAL EXPORTS F.O.B. (1) -																
METAL ORES AND MINERALS (2)	3306	3409	3456	3853	881	867	784	930	875	1043	1012	849	949			
MINERAL FUELS -																
COAL, COKE AND BRIQUETTES	1686	1981	2295	3077	678	549	592	488	666	689	685	832	871			
OTHER (2)	427	517	873	1060	150	185	223	261	204	221	314	283	242			
METALS AND METAL MANUFACTURES	2027	1686	1627	1914	456	439	404	404	380	468	442	467	537			
MACHINERY AND TRANSPORT EQUIPMENT	798	912	1053	1150	224	254	271	250	277	320	283	225	322			
OTHER (2)	1498	1528	1510	1714	388	381	379	339	411	413	397	398	506			
TOTAL	9741	10032	10814	12768	2777	2675	2653	2673	2814	3154	3133	3054	3427			
EXPORTS F.O.B.	18589	18718	19089	20697	4949	4615	4433	4822	5219	5197	5233	4937	5330			
EXPORTS OF SERVICES	2996	3284	3574	3862	812	830	896	945	903	936	989	988	949			
EXPORTS OF GOODS AND SERVICES	21585	22002	22663	24559	5761	5445	5329	5767	6122	6133	6222	5925	6279			
AT AVERAGE 1979-80 PRICES																
RURAL EXPORTS F.O.B. (1) -																
MEAT AND MEAT PREPARATIONS	1729	1654	1596	1782	430	399	345	368	484	506	480	409	387			
CEREAL GRAINS AND CEREAL PREPARATIONS	2957	2040	2228	1597	462	383	348	723	774	477	485	412	223			
SUGAR, SUGAR PREPARATIONS AND HONEY	719	819	779	850	180	314	262	85	118	313	224	75	238			
WOOL AND SHEEPSKINS	1790	1819	1701	1602	473	332	402	510	457	316	416	474	396			
OTHER (DAIRY PRODUCE, FRUIT, ETC)	1653	1573	1652	1744	430	442	395	347	468	461	468	372	443			
TOTAL	8847	7905	7956	7575	1975	1870	1752	2033	2301	2073	2073	1742	1687			
NON-RURAL EXPORTS F.O.B. (1) -																
METAL ORES AND MINERALS (2)	3306	3076	2824	2845	775	718	645	784	677	803	725	630	687			
MINERAL FUELS -																
COAL, COKE AND BRIQUETTES	1686	1824	1797	2047	589	448	480	376	493	466	449	546	586			
OTHER (2)	427	471	776	813	132	171	197	232	176	179	236	224	174			
METALS AND METAL MANUFACTURES	2027	1843	1953	2247	529	496	484	506	467	562	528	567	590			
MACHINERY AND TRANSPORT EQUIPMENT	798	831	857	835	196	218	223	201	215	239	205	163	228			
OTHER (2)	1498	1506	1476	1563	382	366	367	341	402	405	362	362	434			
TOTAL	9741	9551	9683	10350	2603	2417	2396	2440	2430	2654	2505	2492	2699			
EXPORTS F.O.B.	18589	17456	17639	17925	4578	4287	4148	4473	4731	4727	4578	4234	4386			
EXPORTS OF SERVICES	2996	2948	2964	2957	704	705	741	770	748	742	769	743	703			
EXPORTS OF GOODS AND SERVICES	21585	20404	20603	20882	5282	4992	4889	5243	5479	5469	5347	4977	5089			

(1) SEE PARAGRAPHS 9 AND 10 OF THE EXPLANATORY NOTES.

(2) SEE PARAGRAPH 14 OF THE EXPLANATORY NOTES

TABLE 3 - IMPORTS OF GOODS AND SERVICES AT CURRENT AND AVERAGE 1979-80 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED									
	1979-80	1980-81	1981-82	1982-83	1980-81		1981-82			1982-83				
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
AT CURRENT PRICES														
FOOD, BEVERAGES AND TOBACCO	791	818	902	1017	207	221	216	249	217	253	255	251	258	
FUELS	2091	2715	2995	3091	720	643	730	806	816	807	952	746	586	
BASIC MATERIALS	777	821	846	728	195	237	202	200	208	206	152	153	217	
CHEMICALS (INCLUDING PLASTICS) (1)	1552	1563	1813	1769	415	445	431	468	469	468	421	400	480	
TEXTILES, FABRICS, ETC (1)	950	978	1094	1009	245	271	262	285	277	275	264	215	255	
METALS AND METAL MANUFACTURES (1)	864	1052	1357	1193	299	313	274	336	434	390	300	252	251	
MACHINERY AND TRANSPORT EQUIPMENT (1)	5570	7559	9004	8416	1971	2189	2113	2302	2401	2267	2022	1953	2174	
OTHER (1)	3234	3663	4364	4305	936	1096	1063	1119	1085	1139	1119	999	1048	
IMPORTS F.O.B.	15829	19169	22374	21528	4987	5415	5290	5763	5907	5805	5485	4969	5269	
IMPORTS OF SERVICES	5091	5581	6183	6448	1472	1503	1494	1554	1632	1669	1591	1575	1613	
IMPORTS OF GOODS AND SERVICES	20919	24750	28558	27976	6459	6918	6784	7317	7539	7474	7076	6544	6882	
AT AVERAGE 1979-80 PRICES														
FOOD, BEVERAGES AND TOBACCO	791	827	943	951	210	229	230	261	223	244	235	237	235	
FUELS	2091	2007	2013	1898	493	436	495	543	539	507	555	473	363	
BASIC MATERIALS	777	801	829	681	195	230	202	192	205	188	153	143	197	
CHEMICALS (INCLUDING PLASTICS) (1)	1552	1486	1652	1469	387	412	396	427	417	398	346	340	385	
TEXTILES, FABRICS, ETC (1)	950	977	1062	947	240	270	262	274	256	253	243	210	241	
METALS AND METAL MANUFACTURES (1)	864	1026	1164	970	276	285	256	282	341	302	239	216	213	
MACHINERY AND TRANSPORT EQUIPMENT (1)	5570	7056	8417	7171	1847	2125	2035	2116	2141	2028	1794	1640	1709	
OTHER (1)	3234	3476	3944	3606	869	1029	981	998	936	996	940	839	831	
IMPORTS F.O.B.	15829	17656	20024	17693	4517	5016	4857	5093	5058	4916	4505	4098	4174	
IMPORTS OF SERVICES	5091	5161	5545	5247	1333	1386	1352	1380	1427	1412	1304	1269	1262	
IMPORTS OF GOODS AND SERVICES	20919	22817	25569	22940	5850	6402	6209	6473	6485	6328	5809	5367	5436	

(1) SEE PARAGRAPH 14 OF THE EXPLANATORY NOTES.

TABLE 4 - EXPORTS OF GOODS AND SERVICES AT CURRENT AND AVERAGE 1979-80 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED											
	1979-80			1980-81			1981-82			1982-83		
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
	AT CURRENT PRICES											
RURAL EXPORTS F.O.B. (1) -												
MEAT AND MEAT PREPARATIONS	357	419	440	362	375	344	305	330	396	451	445	395
CEREAL GRAINS AND CEREAL PREPARATIONS	746	637	627	592	495	510	457	674	774	619	626	427
SUGAR, SUGAR PREPARATIONS AND HONEY	243	283	252	391	341	235	203	149	142	144	132	100
WOOL AND SHEEPSKINS	419	467	480	487	481	445	433	506	480	444	460	460
OTHER (DAIRY PRODUCE, FRUIT, ETC)	395	413	419	379	421	431	424	428	466	470	524	478
TOTAL	2160	2220	2218	2211	2113	1966	1821	2088	2258	2128	2187	1859
NON-RURAL EXPORTS F.O.B. (1) -												
METAL ORES AND MINERALS (2)	899	875	861	814	858	861	789	957	852	1033	1022	873
MINERAL FUELS -												
COAL, COKE AND BRIQUETTES	405	344	489	507	616	597	578	512	604	748	670	875
OTHER (2)	95	111	115	146	143	215	209	254	196	254	296	274
METALS AND METAL MANUFACTURES	501	414	422	382	468	422	401	412	390	451	440	474
MACHINERY AND TRANSPORT EQUIPMENT	210	219	255	209	230	136	263	273	286	296	274	245
OTHER (2)	429	394	385	373	375	365	374	373	398	395	392	438
TOTAL	2538	2357	2527	2431	2690	2696	2615	2781	2725	3178	3094	3180
EXPORTS F.O.B.	4698	4577	4745	4642	4803	4662	4436	4868	4983	5306	5281	5039
EXPORTS OF SERVICES	764	794	817	814	861	857	855	908	958	966	946	947
EXPORTS OF GOODS AND SERVICES	5462	5370	5562	5456	5664	5519	5291	5776	5941	6272	6227	5986
	AT AVERAGE 1979-80 PRICES											
RURAL EXPORTS F.O.B. (1) -												
MEAT AND MEAT PREPARATIONS	380	440	436	373	405	393	352	391	456	498	488	437
CEREAL GRAINS AND CEREAL PREPARATIONS	676	581	560	501	419	447	404	613	698	562	563	348
SUGAR, SUGAR PREPARATIONS AND HONEY	195	202	164	256	238	211	219	153	154	209	192	134
WOOL AND SHEEPSKINS	398	460	473	445	442	427	398	446	427	407	413	414
OTHER (DAIRY PRODUCE, FRUIT, ETC)	393	407	404	361	397	416	411	389	433	433	486	418
TOTAL	2042	2090	2037	1936	1901	1894	1784	1992	2168	2109	2142	1751
NON-RURAL EXPORTS F.O.B. (1) -												
METAL ORES AND MINERALS (2)	827	797	790	734	755	713	649	807	659	795	732	648
MINERAL FUELS -												
COAL, COKE AND BRIQUETTES	398	335	463	473	535	487	469	394	447	506	439	574
OTHER (2)	85	106	106	133	126	198	184	226	169	206	223	217
METALS AND METAL MANUFACTURES	521	430	445	425	544	477	481	516	479	542	525	576
MACHINERY AND TRANSPORT EQUIPMENT	203	206	234	189	201	203	216	219	221	221	199	178
OTHER (2)	398	377	389	373	369	351	363	375	389	388	357	399
TOTAL	2432	2251	2427	2327	2530	2429	2362	2537	2364	2658	2475	2592
EXPORTS F.O.B.	4474	4341	4464	4263	4431	4323	4146	4529	4532	4767	4617	4343
EXPORTS OF SERVICES	728	732	745	729	743	728	712	738	788	768	741	710
EXPORTS OF GOODS AND SERVICES	5202	5073	5209	4992	5174	5051	4858	5267	5320	5535	5358	5053

(1) SEE PARAGRAPHS 9 AND 10 OF THE EXPLANATORY NOTES.

(2) SEE PARAGRAPH 14 OF THE EXPLANATORY NOTES.

TABLE 5 - IMPORTS OF GOODS AND SERVICES AT CURRENT AND AVERAGE 1979-80 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1979-80		1980-81		1981-82				1982-83				
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
	AT CURRENT PRICES												
FOOD, BEVERAGES AND TOBACCO	208	207	208	189	216	217	214	245	227	248	254	247	269
FUELS	570	707	617	659	728	661	757	752	820	834	982	698	587
BASIC MATERIALS	191	210	218	197	198	221	205	209	212	191	155	160	222
CHEMICALS (INCLUDING PLASTICS) (1)	373	389	393	371	411	444	438	466	466	465	430	398	477
TEXTILES, FABRICS, ETC (1)	246	246	244	238	251	264	258	290	283	268	260	219	261
METALS AND METAL MANUFACTURES (1)	222	246	257	251	299	297	289	338	433	367	320	254	250
MACHINERY AND TRANSPORT EQUIPMENT (1)	1462	1706	1925	1957	1971	2189	2113	2302	2401	2267	2022	1953	2174
OTHER (1)	858	892	893	899	983	1051	1061	1117	1138	1090	1120	998	1099
IMPORTS F.O.B.	4129	4602	4755	4760	5055	5342	5335	5719	5980	5730	5542	4928	5340
IMPORTS OF SERVICES	1312	1356	1387	1387	1452	1488	1528	1555	1609	1652	1628	1576	1591
IMPORTS OF GOODS AND SERVICES	5442	5958	6143	6147	6507	6830	6863	7274	7589	7381	7170	6504	6931
	AT AVERAGE 1979-80 PRICES												
FOOD, BEVERAGES AND TOBACCO	207	201	211	197	219	225	228	257	233	239	234	234	245
FUELS	468	552	471	484	498	448	514	507	542	524	573	443	364
BASIC MATERIALS	184	200	206	199	198	214	205	201	209	174	156	149	202
CHEMICALS (INCLUDING PLASTICS) (1)	351	374	372	357	384	410	403	425	414	395	353	339	383
TEXTILES, FABRICS, ETC (1)	242	246	247	238	246	263	258	279	262	246	239	214	247
METALS AND METAL MANUFACTURES (1)	215	242	259	249	276	270	270	284	340	284	255	218	212
MACHINERY AND TRANSPORT EQUIPMENT (1)	1426	1632	1788	1789	1847	2125	2035	2116	2141	2028	1794	1640	1709
OTHER (1)	833	866	855	844	912	987	979	997	982	954	941	838	871
IMPORTS F.O.B.	3926	4313	4409	4357	4580	4942	4892	5066	5123	4844	4545	4075	4233
IMPORTS OF SERVICES	1256	1259	1293	1293	1320	1362	1388	1384	1409	1385	1339	1273	1248
IMPORTS OF GOODS AND SERVICES	5182	5572	5702	5650	5900	6304	6280	6450	6532	6229	5884	5348	5481

(1) SEE PARAGRAPH 14 OF THE EXPLANATORY NOTES.