



SAVINGS BANKS, AUSTRALIA, DECEMBER 1986

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MAIN FEATURES

Depositors' balances rose strongly during December 1986, increasing by \$1,286 million (2.9 per cent) to \$45,681 million. Interest credits during the month accounted for \$469 million of this increase. After excluding the opening balances of new banks at the time of their transfer from the non-bank sector, the annual growth since December 1985 was \$5,259 million (13.2 per cent).

In December 1986 the increase in depositors' balances in seasonally adjusted terms was \$465 million (1.0 per cent) to a level of \$45,040 million.

Housing loans outstanding increased by \$640 million (2.3 per cent) to \$28,531 million in December 1986.

EXPLANATORY NOTES

Introduction

The figures contained in the following tables have been prepared from returns submitted under the *Banking Act 1959* (voluntarily by State savings banks). These statistics are presented as being for calendar months though only three banks report for the exact calendar month; one bank reports as at the last Monday of each month and eleven banks report as at the last Wednesday of each month.

2. This publication incorporates revisions made to previous statistics in this series.

Seasonal adjustment

3. Details of the methods used in seasonally adjusting depositors' balances (Table 2) and other series are available on request.

New Banks

4. The statistics include new savings banks from the month in which they commenced banking business. Some new banks commenced business with depositors' balances and assets transferred from previous operations as non-bank financial institutions. For this reason care should be exercised in interpreting monthly and annual movements in individual series. To date three new banks have commenced with existing depositors' balances and assets—

Advance Bank Australia Limited	Jun. 1985
National Mutual Royal Savings Bank Limited	Feb. 1986
Civic Advance Bank Limited	Jun. 1986

Related publications

5. Users may wish to refer to the following publications which are available on request:

Banking, Australia (5605.0)—issued quarterly

Major Trading Banks, Australia (5603.0)—issued monthly

Symbols and other usages

— nil or rounded to zero

6. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
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TABLE 1. SAVINGS BANKS: DEPOSITORS' BALANCES(a)
(\$ million)

	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Australia
1985—									
October	12,438	14,483	5,197	3,005	2,449	1,245	206	391	39,414
November	12,316	14,599	5,134	2,955	2,434	1,248	205	388	39,279
December	12,391	14,929	5,190	2,948	2,454	1,216	205	378	39,710
1986—									
January	12,223	14,751	5,031	2,914	2,409	1,222	189	365	39,104
February	12,323	15,335	4,957	2,869	2,382	1,231	185	457	39,738
March	12,214	15,296	4,869	2,834	2,347	1,215	182	359	39,316
April	12,522	15,877	4,983	2,850	2,358	1,193	188	381	40,354
May	12,670	15,908	5,026	2,874	2,367	1,207	189	382	40,624
June	12,945	16,823	5,238	2,971	2,650	1,256	201	717	42,602
July	13,235	16,943	5,378	3,035	2,592	1,287	203	718	43,392
August	13,458	17,094	5,418	3,048	2,614	1,351	209	732	43,924
September	13,344	17,305	5,375	3,031	2,631	1,293	207	745	43,931
October	13,555	17,250	5,374	3,029	2,649	1,321	208	736	44,122
November	13,692	17,346	5,402	3,015	2,662	1,316	211	751	44,395
December	14,229	17,696	5,532	3,139	2,747	1,331	215	792	45,681
December 1986—									
Deposits	4,936	19,375	2,550	1,191	1,034	662	132	536	30,417
Withdrawals	4,617	19,133	2,487	1,096	973	657	130	506	29,600
Interest credited	218	107	67	29	24	11	2	11	469

(a) Excludes deposits in external territories (Christmas, Cocos and Norfolk Islands): December 1986, \$13 million.

TABLE 2. SAVINGS BANKS : NUMBER OF OPERATIVE ACCOUNTS AND DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED)(a)

	Number of operative accounts ('000)			Depositors' balances at end of month (\$ million)				Variation in depositors' balances over previous month (\$ million)	
	Investment accounts/ deposit stock	All other accounts	Total	Investment accounts/ deposit stock	All other accounts	Total original	Seasonally adjusted	Total original	Seasonally adjusted
1985—									
October	3,195	22,985	26,180	17,098	22,315	39,414	39,498	+309	+256
November	3,173	22,711	25,883	16,854	22,425	39,279	39,497	-135	-1
December	3,165	22,857	26,023	16,754	22,956	39,710	39,200	+431	-297
1986—									
January	3,146	22,875	26,021	16,321	22,783	39,104	38,305	-606	-395
February	3,140	23,352	26,492	15,974	23,764	39,738	39,014	(b)+226	(b)-196
March	3,171	23,347	26,518	15,596	23,720	39,316	39,175	-422	+161
April	3,168	23,432	26,600	15,665	24,689	40,354	41,141	+1,038	+1,966
May	3,195	23,484	26,679	15,738	24,885	40,624	41,068	+270	-73
June	3,211	23,640	26,851	16,347	26,255	42,602	42,486	(c)+1,674	(c)+1,111
July	3,232	23,814	27,047	16,863	26,529	43,392	43,722	+790	+1,236
August	3,249	23,753	27,003	17,181	26,743	43,924	44,005	+532	+283
September	3,258	23,757	27,015	17,152	26,778	43,931	44,083	+7	+78
October	3,259	23,927	27,187	17,192	26,930	44,122	44,204	+191	+121
November	3,253	23,747	27,000	17,378	27,017	44,395	44,575	+273	+371
December	3,250	23,876	27,126	18,030	27,652	45,681	45,040	+1,286	+465

(a) Excludes external territories. (b) Adjusted to allow for the introduction of National Mutual Royal Savings Bank Limited. (c) Adjusted to allow for the introduction of Civic Advance Bank Limited.

TABLE 3. SAVINGS BANKS : ASSETS WITHIN AUSTRALIA(a)
(\$ million)

	Coin, and Australian notes	Deposits with Reserve Bank	Deposits with trading banks	Commonwealth Government securities		Local and semi- government securities	Loans to authorised dealers in the short-term money market	Loans, advances and bills discounted		All other assets	Total
				Treasury notes	Other			Housing(b)	Other		
1985—											
October	151	1	205	965	5,680	7,322	293	23,436	4,150	2,446	44,649
November	157	—	202	953	5,586	7,273	310	23,709	3,863	2,784	44,837
December	183	9	385	843	5,600	7,297	101	24,036	3,860	3,641	45,955
1986—											
January	168	—	180	629	5,616	7,279	296	24,134	4,010	3,435	45,748
February	171	2	168	795	5,500	7,239	196	24,680	3,961	3,830	46,543
March	169	—	217	713	5,530	7,048	18	24,901	4,104	3,716	46,414
April	185	1	230	950	5,361	6,807	39	25,104	4,473	3,991	47,140
May	165	1	317	955	5,434	6,686	73	25,330	4,512	3,497	46,971
June	172	2	445	790	5,754	6,482	217	25,870	4,705	3,546	47,982
July	172	3	401	842	6,008	6,593	312	26,232	5,329	2,889	48,782
August	165	1	390	966	5,829	6,577	427	26,595	5,304	3,713	49,967
September	186	2	151	1,131	5,698	6,558	451	26,969	4,993	3,782	49,921
October	162	1	225	1,339	5,696	6,499	232	27,494	5,277	3,691	50,615
November	168	1	251	1,437	5,696	6,453	89	27,891	5,409	3,619	51,014
December	202	3	239	1,246	5,761	6,476	195	28,531	5,772	3,829	52,255

(a) Includes assets in external territories. (b) Includes loans to individuals and building societies.