

EXPORTS AND IMPORTS OF MERCHANDISE AT CONSTANT PRICES
JUNE QUARTER 1972

Reference No. 8.22

This quarterly bulletin contains figures of the value of exports and imports of merchandise at average 1966-67 prices. Tables 1 and 2 present, for exports and imports respectively, index numbers of values at constant prices from 1966-67 onwards. Table 3, for exports, and Table 4, for imports, show the values at current prices and those at constant prices corresponding to the indexes shown in Tables 1 and 2.

2. The constant price measures contained in this bulletin are compiled on the basis of recorded statistics of merchandise trade within the framework of the Australian Export Commodity Classification (A.E.C.C.) and the Australian Import Commodity Classification (A.I.C.C.). These measures should, therefore, be interpreted in conjunction with the Bureau's published overseas trade statistics.

3. The indexes shown in Tables 1 and 2 are designed to provide, in convenient summary form, measures of changes in the quantum of exports and imports. They are sometimes referred to as measures of change in the volume of exports and imports, though strictly speaking they measure change in the value of exports and imports after the direct effects of price changes have been eliminated and are not aggregates of goods in any physical sense. A detailed description of the nature, concepts and methods of compilation of these measures and of the approximations and assumptions to which they are subject, is contained in the introductory issue to this series (Reference No. 8.21), issued on 10 October 1968. This reference publication also contains figures for years prior to 1966-67.

4. Tables 1 and 2 include both annual and quarterly indexes, the quarterly indexes being expressed at annual rates. Seasonally adjusted indexes of the value of "all exports of merchandise", and of "all imports of merchandise" at constant prices, are shown in this bulletin in Tables 1 and 2 respectively. Details of the methods used in seasonally adjusting these and other series are given in "Seasonally Adjusted Indicators 1972" (Reference No. 1.10) issued on 6 July 1972.

5. Figures for periods from September 1971 are preliminary and subject to progressive revision.

SYMBOLS AND USAGES

- .. - nil or not applicable
- p - preliminary, and subject to revision

Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - EXPORTS OF MERCHANDISE
INDEXES OF VALUES AT AVERAGE 1966-67 PRICES
 (Base : Year 1966-67 = 100)

	Food and live animals			Total food and live animals	Wool and sheepskins	Metal-liferous ores and metal scrap	Metal manufactures, machinery, transport equipment	Other exports	All exports of merchandise	
	Meat and meat preparations	Cereal grains and cereal preparations	Other (dairy produce, fruit, sugar, etc.)						Original	Seasonally adjusted (a)
Section or division of A.E.C.C.	01	04	00,02,03,05 to 09	00 to 09	Part of 21, Part of 26	28	67 to 73	1,2(b), 3,4,5, 61 to 66, 8,9A	0 to 9A	
Per cent of total value of exports in 1966-67 (c)	9.5	15.8	12.5	37.8	29.7	5.6	14.2	12.7	100.0	..
1966-67	100	100	100	100	100	100	100	100	100	..
1967-68	100	94	99	97	102	147	100	121	105	..
1968-69	98	80	102	92	107	211	116	147	114	..
1969-70	132	106	100	111	115	302	151	174	136	..
1970-71	135	146	109	131	105	385	156	189	148	..
1971-72p	168	150	111	141	113	392	185	217	163	..
Quarter ended -										
1970-71 -										
September	158	130	103	128	92	369	150	192	142	143
December	117	134	124	126	100	391	153	189	145	143
March	113	145	99	121	111	378	149	174	143	147
June	151	173	112	148	117	402	172	201	163	161
1971-72p -										
September	190	136	106	139	94	433	190	223	160	160
December	145	146	122	138	107	407	168	213	157	155
March	151	164	104	141	126	344	172	214	161	165
June	185	152	112	147	127	385	211	218	172	170

(a) See paragraph 4, page 1. (b) Excludes Wool and sheepskins and Metalliferous ores and metal scrap. (c) These percentages may be used in analysing the contribution of each group to movements in the total index.

TABLE 2. - IMPORTS OF MERCHANDISE
INDEXES OF VALUES AT AVERAGE 1966-67 PRICES

(Base : Year 1966-67 = 100)

Section or division of A.I.C.C.	Food, beverages and tobacco	Fuels	Basic materials	Chemicals (incl. plastics)	Textiles, fabrics, etc.	Metal manufactures, machinery, transport equipment	Other imports	All imports of merchandise	
	0,1	3	2,4	5	65	67 to 73	61 to 64,66, 8,9A	Original	Seasonally adjusted (a)
Section or division of A.I.C.C.	0,1	3	2,4	5	65	67 to 73	61 to 64,66, 8,9A	0 to 9A	
Per cent of total value of imports in 1966-67 (b)	5.2	3.2	7.4	9.9	8.0	43.3	18.0	100.0	..
1966-67	100	100	100	100	100	100	100	100	..
1967-68	99	100	107	109	107	111	111	109	..
1968-69	110	105	106	123	114	116	121	116	..
1969-70	116	111	112	132	122	127	137	126	..
1970-71	120	81	108	145	127	133	152	130	..
1971-72p	124	72	104	140	132	113	153	121	..
Quarter ended -									
1970-71 -									
September (c)	120	96	111	146	123	150	152	139	132
December (d)	124	84	110	146	126	131	160	131	130
March	122	71	103	138	126	121	147	122	129
June	115	71	109	150	134	132	148	129	132
1971-72p -									
September (e)	124	84	113	165	138	126	165	133	126
December (f)	120	70	103	126	132	124	154	124	123
March	135	64	97	136	133	109	151	118	124
June	117	69	103	131	126	94	144	109	111

(a) See paragraph 4, page 1. (b) These percentages may be used in analysing the contribution of each group to movements in the total index. (c) Includes one submarine, three civilian aircraft and eighteen Phantom F-4E aircraft valued at \$63.9 million at current prices. (d) Includes six Phantom F-4E aircraft valued at \$13.6 million at current prices. (e) Includes military and civilian aircraft valued at \$19.8 million at current prices. (f) Includes four vessels and two aircraft valued at \$20.5 million at current prices.

TABLE 3. - EXPORTS OF MERCHANDISE
VALUES AT CURRENT AND AVERAGE 1966-67 PRICES
(\$ million)

Section or division of A.E.C.C.	Food and live animals			Total food and live animals	Wool and sheepskins	Metal-liferous ores and metal scrap	Metal manufactures, machinery, transport equipment	Other exports	All exports of merchandise
	Meat and meat preparations	Cereal grains and cereal preparations	Other (dairy products, fruit, sugar, etc.)						
	01	04	00,02, 03,05 to 09	00 to 09	Part of 21, to Part of 26	28	67 to 73	1,2(a), 3,4,5, 61 to 66, 8, 9A	0 to 9A

AT CURRENT PRICES

1966-67	278.8	463.2	366.1	1,108.2	870.4	163.3	418.9	373.8	2,934.6
1967-68	279.2	419.1	360.7	1,059.0	762.5	242.6	428.4	442.6	2,935.2
1968-69	285.8	351.4	363.1	1,000.3	852.5	340.4	504.9	542.2	3,240.3
1969-70	417.9	431.8	384.8	1,234.5	825.6	506.6	742.1	685.4	3,994.1
1970-71	428.5	596.0	455.7	1,480.3	593.9	627.2	754.6	785.6	4,241.6
1971-72p	559.3	623.2	547.8	1,730.4	635.6	620.8	845.9	949.2	4,782.0
Quarter ended -									
1970-71 -									
September	126.9	126.5	108.0	361.3	144.6	154.2	191.0	192.2	1,043.3
December	89.4	131.6	131.6	352.6	141.9	159.8	185.5	195.4	1,035.2
March	84.9	148.6	96.9	330.4	156.3	152.2	176.4	182.6	997.9
June	127.3	189.3	119.3	436.0	151.1	161.0	201.6	215.4	1,165.2
1971-72p-									
September	163.9	150.9	128.3	443.2	118.7	175.0	218.8	236.0	1,191.7
December	115.6	153.3	137.8	406.7	130.5	159.9	190.7	230.5	1,118.3
March	121.0	165.0	135.2	421.2	176.4	136.7	194.6	236.8	1,165.6
June	158.8	154.0	146.5	459.4	210.0	149.2	241.8	245.9	1,306.4

AT AVERAGE 1966-67 PRICES

1966-67	278.8	463.2	366.1	1,108.2	870.4	163.3	418.9	373.8	2,934.6
1967-68	278.8	436.8	362.2	1,077.8	899.9	240.9	417.3	452.0	3,073.9
1968-69	274.6	370.6	372.0	1,017.2	935.4	345.4	487.3	548.8	3,334.0
1969-70	368.7	489.2	367.2	1,225.1	996.9	493.1	632.3	652.0	3,999.4
1970-71	375.5	673.9	399.8	1,449.2	914.1	628.3	653.5	706.7	4,352.3
1971-72p	467.0	692.7	405.7	1,565.4	984.8	640.8	776.0	810.7	4,777.6
Quarter ended -									
1970-71 -									
September	109.9	150.4	94.0	354.2	200.6	150.7	157.4	179.0	1,042.0
December	81.5	155.4	113.2	350.1	218.5	159.8	160.2	176.8	1,065.4
March	78.6	167.3	90.2	336.1	240.9	154.3	156.3	162.9	1,050.4
June	105.5	200.8	102.4	408.7	254.2	164.0	179.6	183.0	1,194.5
1971-72p -									
September	132.1	157.6	96.7	386.3	203.6	176.9	199.3	208.0	1,174.2
December	100.9	168.8	111.8	381.5	231.9	166.3	175.4	199.3	1,154.3
March	105.2	190.3	94.8	390.3	273.2	140.3	180.5	199.9	1,184.1
June	128.8	176.1	102.4	407.3	276.1	157.3	220.9	203.5	1,265.0

(a) Excludes Wool and Sheepskins and Metalliferous ores and metal scrap.

TABLE 4. - IMPORTS OF MERCHANDISE
VALUES AT CURRENT AND AVERAGE 1966-67 PRICES
 (\$ million)

	Food, beverages and tobacco	Fuels	Basic materi- als	Chem- icals (incl. plas- tics)	Tex- tiles, fabrics, etc.	Metal manu- factures, machinery, transport equipment	Other imports	All imports of merch- andise
Section or division of A.I.C.C.	0,1	3	2,4	5	65	67 to 73	61 to 64,66, 8,9A	0 to 9A
AT CURRENT PRICES								
1966-67	156.1	246.6	220.7	297.3	240.0	1,301.8	541.6	3,004.0
1967-68	153.0	241.0	237.5	309.0	248.1	1,436.7	589.7	3,215.0
1968-69	171.6	251.8	241.9	328.2	263.4	1,529.1	637.3	3,423.3
1969-70	188.3	255.2	262.8	362.7	287.3	1,742.1	724.1	3,822.6
1970-71	207.9	189.7	252.2	409.7	301.7	1,919.3	818.1	4,098.6
1971-72p	210.6	194.2	233.2	410.3	326.2	1,728.6	850.8	3,954.0
Quarter ended -								
1970-71 -								
September (a)	51.7	52.5	65.2	103.5	73.9	526.4	202.4	1,075.7
December (b)	52.4	47.0	64.2	104.0	74.5	467.6	213.8	1,023.6
March	53.1	42.8	60.3	96.5	74.6	440.2	199.8	967.3
June	50.6	47.4	62.5	105.7	78.7	485.1	202.1	1,032.1
1971-72p -								
September (c)	53.1	57.2	64.4	117.3	84.0	469.5	229.0	1,074.5
December (d)	51.1	47.5	57.8	94.5	81.4	467.5	213.1	1,012.8
March	55.9	42.8	54.0	100.9	82.7	420.8	209.0	966.1
June	50.6	46.7	57.0	97.6	78.2	371.0	199.6	900.6
AT AVERAGE 1966-67 PRICES								
1966-67	156.1	246.6	220.7	297.3	240.0	1,301.8	541.6	3,004.0
1967-68	154.6	246.7	235.2	324.5	257.2	1,447.1	599.0	3,264.4
1968-69	171.4	258.0	234.8	366.5	274.1	1,510.3	655.0	3,470.1
1969-70	180.9	272.7	247.3	392.5	293.4	1,656.8	743.0	3,786.6
1970-71	187.8	198.6	239.2	431.7	305.4	1,737.2	821.5	3,921.3
1971-72p	193.4	176.3	229.7	415.3	317.5	1,473.2	831.3	3,636.7
Quarter ended -								
1970-71 -								
September (a)	46.9	59.2	61.0	108.5	73.7	488.9	205.6	1,043.8
December (b)	48.2	51.7	60.9	108.6	75.3	424.8	217.0	986.6
March	47.7	43.9	57.0	102.8	75.7	393.0	199.1	919.1
June	44.9	43.8	60.3	111.7	80.6	430.5	199.9	971.8
1971-72p -								
September (c)	48.3	51.5	62.3	123.0	83.0	408.8	223.8	1,000.6
December (d)	46.7	43.2	57.0	93.6	79.5	402.8	208.9	931.6
March	52.7	39.4	53.7	101.1	79.6	354.5	204.0	884.9
June	45.7	42.3	56.8	97.7	75.4	307.1	194.6	819.6

(a) Includes one submarine, three civilian aircraft and eighteen Phantom F-4E aircraft valued at \$63.9 million at current prices. (b) Includes six Phantom F-4E aircraft valued at \$13.6 million at current prices. (c) Includes military and civilian aircraft valued at \$19.8 million at current prices. (d) Includes four vessels and two aircraft valued at \$20.5 million at current prices.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 65 9111 ext. 2052 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.