

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

To be treated as strictly CONFIDENTIAL and NOT to be published, broadcast or cabled before NOON on THURSDAY, 22ND NOVEMBER, 1962.

AUSTRALIAN LIFE INSURANCE STATISTICS

MONTHLY BULLETIN NO. 187 : AUGUST, 1962

General

1. The information presented herein has been compiled from returns furnished by the companies registered under the Life Insurance Act 1945-61 and made available by the Commonwealth Insurance Commissioner. The business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office is not included; these offices operate only in New South Wales and Queensland respectively.
2. Details of new policies issued and policies discontinued or reduced are shown in the periods during which they were recorded in the respective life insurance companies' registers. For monthly statistics, in particular, such periods may be subsequent to those during which the policies were actually written or matured, surrendered etc.
3. The factor described in paragraph 2 is less important for annual statistics, since companies endeavour to record, during each financial year, all risks assumed or discontinued during that financial year. However, this practice has a further effect on monthly statistics, since it involves a tendency for recording to be more concentrated in the last month of a company's financial year than in other periods. Where such concentration relates to "blanket" policies (i.e. policies insuring more than one life) the effect will be more pronounced in statistics relating to "Sum Insured" and "Annual Premiums" than in those relating to "Number of Policies". There may also be a tendency associated with arrangements regarding commission and bonus incentives, for some concentration of actual new business written to occur in the concluding months of companies' financial years. The particular months for which statistical totals are affected by these practices depend, of course, on the closing dates of the financial years of the various companies. The months principally affected are September and December, with less important effects in March, June and August.
4. Selected assets and liabilities held in Australia by Life Insurance Companies as at the end of each quarter December, 1960, to June, 1962, are given in Table 10. Attention is drawn to the Note at the head of the table.
5. Summary for the month of August, 1962.
 - (a) New Policies Issued: During the month 49,903 new policies insuring £84.0 million were issued. These comprised 27,854 Ordinary business policies insuring £57.5 million, 14,981 Industrial business policies insuring £5.2 million and 7,068 Superannuation business policies insuring £21.3 million.
 - (b) Policies Discontinued or Reduced (incl. matures, surrendered, forfeited, etc.): Policies discontinued or reduced during the month numbered 54,815 insuring £31.0 million. These comprised 17,970 Ordinary business policies insuring £18.2 million, 21,593 Industrial business policies insuring £2.7 million and 15,252 Superannuation business policies insuring £10.1 million.
 - (c) Change in Business in Existence: During the month there was a net increase in Ordinary business of 9,884 policies and £39.3 million in the sum insured. Industrial business decreased by 6,612 policies but increased in the sum insured by £2.5 million. In Superannuation business the number of policies decreased by 8,184 but the sum insured increased by £11.2 million.
 - (d) New Loans Paid Over: During the month, new loans paid over amounted to £5.1 million. Of this amount £3.7 million (72 per cent.) was loaned on mortgage of real estate (rural £0.3 million, housing £1.9 million and other £1.5 million), and £1.0 million (19 per cent.) on security of companies' policies.
 - (e) Receipts and Payments: During the month, premiums received from policy holders amounted to £12.7 million. Payments on policies totalled £6.0 million including claims and annuities paid amounting to £4.3 million.
 - (f) Interest Rates: At the end of August, 1962, the interest rate predominantly charged by the companies on new loans secured on the companies' own policies ranged from 6.0 to 7.0 per cent. per annum. On first mortgage of real estate, the interest rate was from 6.5 to 8.0 per cent. per annum (rural 7.0 to 7.5; housing 6.5 to 7.5 and commercial 7.5 to 8.0).

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a), AUGUST, 1962

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 1. - NEW POLICIES ISSUED (b) (EXCLUDING ANNUITIES) : AUSTRALIA (a)

Month or Period	Ordinary Business (c)			Industrial Business			Superannuation Business (c)			Total		
	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000
1960-61 : February	20,595	33,363	)	14,426	3,149	)	5,334	9,197	)	40,355	45,709	)
March	25,657	46,919	)	16,357	4,071	)	5,756	12,025	)	47,770	63,015	)
April	23,313	38,556	)	12,708	3,057	)	6,055	10,118	)	42,076	51,731	)
May	28,345	47,123	)	17,523	4,089	)	6,763	13,232	)	52,631	64,444	)
June	30,651	55,097	(d)	16,698	4,324	(d)	5,352	13,498	(d)	52,701	72,919	(d)
1961-62 : July	30,086	52,936	)	18,503	4,405	)	4,806	12,586	)	53,395	69,927	)
August	29,137	51,309	)	18,561	4,298	)	6,294	17,136	)	53,992	72,743	)
September (b)	31,588	58,350	)	15,925	4,411	)	11,473	32,323	)	58,986	95,084	)
October	25,607	48,593	)	14,392	3,614	)	6,109	13,581	)	46,108	65,788	)
November	27,109	50,800	)	14,775	3,979	)	6,390	13,510	)	48,274	68,289	)
December (b)	27,085	(r)69,728	)	11,286	3,841	)	(r)7,896	(r)62,656	)	(r)46,267	(r)36,225	)
January	16,451	31,342	703	5,214	1,082	51	5,616	11,548	290	27,281	43,972	1,044
February	20,868	37,828	891	12,380	3,306	142	4,402	9,607	270	37,650	50,741	1,303
March	27,937	55,091	1,207	15,067	5,024	203	5,745	15,142	382	48,749	75,257	1,792
April	23,895	47,778	1,062	13,676	4,328	182	5,763	12,633	325	43,334	64,739	1,569
May	27,494	51,421	1,202	11,584	3,795	157	5,292	15,271	400	44,370	70,487	1,759
June	31,218	61,494	1,501	13,888	4,941	197	5,672	21,106	456	50,778	87,541	2,154
1962-63 : July	30,271	60,608	1,469	17,973	5,777	244	5,954	20,958	474	54,198	87,343	2,187
August	27,854	57,563	1,321	14,981	5,220	215	7,068	21,241	567	49,903	84,025	2,103
July - August, 1961-62												
TOTAL:	59,223	104,245	(d)	37,064	8,703	(d)	11,100	29,722	(d)	107,387	142,670	(d)
Monthly Average	29,611	52,122		18,532	4,352		5,550	14,861		53,693	71,335	
July - August, 1962-63												
TOTAL:	58,125	118,171	2,790	32,954	10,997	459	13,022	42,199	1,041	104,101	171,368	4,290
Monthly Average	29,063	59,086	1,395	16,477	5,498	229	6,511	21,100	521	52,051	85,684	2,145

(a) Includes Territories of Papua and New Guinea. (b) See paragraphs 2 and 3 page 1. (c) "Number of Policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (d) Not available. (r) Revised.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a), AUGUST, 1962

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 2. - NEW POLICIES ISSUED (b) (EXCLUDING ANNUITIES) DURING AUGUST, 1961 AND 1962

State or Territory (c)	Ordinary Business (d)			Industrial Business			Superannuation Business (d)			Total		
	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000
<u>AUGUST, 1961</u>												
New South Wales	9,465	15,972	)	9,069	2,058	)	1,961	3,756	)	20,495	21,786	)
Victoria	8,243	16,088	)	4,454	1,119	)	2,212	8,549	)	14,909	25,756	)
Queensland (a)	3,803	6,511	)	1,966	459	)	494	799	)	6,263	7,769	)
South Australia (f)	3,553	5,426	)	1,509	310	)	246	775	)	5,308	6,511	)
Western Australia	2,299	3,540	(e)	1,067	226	(e)	446	451	(e)	3,812	4,217	)
Tasmania	1,089	1,913	)	329	87	)	242	377	)	1,660	2,377	)
Aust. Cap. Territory	685	1,859	)	167	39	)	693	2,429	)	1,545	4,327	)
<u>Total:</u>	29,137	51,309	)	18,561	4,298	)	6,294	17,136	)	53,992	72,743	)
<u>AUGUST, 1962</u>												
New South Wales	8,369	18,321	389	5,965	2,198	92	2,972	3,555	137	17,306	24,074	618
Victoria	7,465	16,089	401	4,634	1,642	66	1,376	6,893	150	13,475	24,624	617
Queensland (a)	3,727	7,298	152	1,827	580	24	698	1,479	63	6,252	9,357	239
South Australia (f)	3,710	5,969	151	1,490	426	18	504	1,323	49	5,704	7,718	218
Western Australia	2,643	4,454	116	696	246	10	361	758	-2	3,700	5,458	124
Tasmania	1,089	1,846	48	259	85	3	219	476	18	1,567	2,407	69
Aust. Cap. Territory	851	3,587	64	110	43	2	938	6,757	152	1,899	10,387	218
<u>Total:</u>	27,854	57,564	1,321	14,981	5,220	215	7,068	21,241	567	49,903	84,025	2,103

- (a) Includes Territories of Papua and New Guinea. (b) See paragraphs 2 and 3 page 1. (c) State or Territory where policy is registered.
 (d) "Number of Policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business.
 (e) Not available. (f) Includes Northern Territory.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a), AUGUST, 1962

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 3. - POLICIES DISCONTINUED OR REDUCED (b) (EXCLUDING ANNUITIES) : AUSTRALIA (a)

Month or Period	Ordinary Business (c)			Industrial Business			Superannuation Business (c)			Total		
	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000
1960-61 : February	20,631	20,946		30,452	3,320					51,083	24,266	
March	25,640	24,093		25,831	2,762					51,471	26,855	
April	21,615	21,565		22,477	2,611					44,092	24,176	
May	24,149	26,067		28,722	3,156					52,871	29,223	
June	38,263	27,131		29,033	3,034					67,296	30,165	
1961-62 : July	28,797	25,266	(d)	28,828	3,049	(d)	Not available separately (Included with Ordinary Business)			57,625	28,315	(d)
August	44,467	27,160		22,896	2,202					67,363	29,362	
September (b)	30,147	28,860		30,648	3,009					60,795	31,869	
October	22,884	22,346		26,988	2,977					49,872	25,323	
November	32,819	23,159		25,735	2,733					58,554	25,892	
December (b)	(r)33,168	(r)35,700		26,713	3,004					(r)59,881	(r)38,704	
January	14,570	14,628	438	21,437	2,522	129	5,318	3,853	133	41,325	21,003	700
February	16,474	16,122	498	22,257	2,632	130	6,816	5,489	160	45,547	24,243	788
March	20,886	22,296	541	22,674	2,719	132	10,488	6,569	171	54,048	31,584	844
April	16,892	17,273	485	22,895	2,827	135	4,803	4,786	147	44,590	24,886	767
May	17,445	23,517	630	21,881	2,810	135	7,383	6,992	215	46,709	33,319	980
June	19,065	18,955	571	23,478	2,822	137	7,495	5,219	174	50,038	26,996	882
1962-63 : July	19,456	25,462	642	25,839	3,046	150	15,646	9,660	217	60,941	38,168	1,009
August	17,970	18,227	533	21,593	2,657	127	15,252	10,079	331	54,815	30,963	991
July - August, 1961-62												
TOTAL:	73,264	52,426	(d)	51,724	5,251	(d)	(e)	(e)	(e)	124,988	57,677	(d)
Monthly Average	36,632	26,213		25,862	2,625					62,494	28,838	
July - August, 1962-63												
TOTAL:	37,426	43,689	1,175	47,432	5,703	277	30,898	19,739	548	115,756	69,131	2,000
Monthly Average	18,713	21,845	588	23,716	2,851	138	15,449	9,869	274	57,878	34,565	1,000

(a) Includes Territories of Papua and New Guinea. (b) Includes matured, surrendered, forfeited, conversions to other classes of business, etc. See also paragraphs 2 and 3 page 1. (c) "Number of Policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (d) Not available. (e) Not available separately, included with Ordinary Business. (r) Revised.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a), AUGUST, 1962

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 4. - POLICIES DISCONTINUED OR REDUCED (b) (EXCLUDING ANNUITIES) DURING AUGUST, 1961 AND 1962

State or Territory (c)	Ordinary Business (d)			Industrial Business			Superannuation Business (c)			Total		
	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000	Number of Policies	Sum Insured £'000	Annual Premiums £'000
<u>AUGUST, 1961</u>												
New South Wales	9,987	9,277	(f)	9,673	994	(f)	Not available separately (Included with Ordinary Business)			19,660	10,271	(f)
Victoria	18,970	12,558		7,316	689					26,286	13,247	
Queensland (a)	6,271	2,563		2,284	226					8,555	2,789	
South Australia (e)	4,980	2,316		1,789	123					6,769	2,439	
Western Australia	1,589	1,260		1,275	124					2,864	1,384	
Tasmania	1,559	976	(f)	544	42	(f)				2,103	1,018	(f)
Aust. Cap. Territory	1,111	-1,790		15	4					1,126	-1,786	
<u>Total:</u>	44,467	27,160		22,896	2,202					67,363	29,362	
<u>AUGUST, 1962</u>												
New South Wales	6,593	7,191	216	8,262	1,102	53	4,944	6,867	243	19,799	15,160	512
Victoria	5,286	5,586	161	6,941	810	39	10,203	4,218	131	22,430	10,614	331
Queensland (a)	2,344	2,168	58	2,104	261	13	836	678	23	5,284	3,107	94
South Australia (e)	2,074	1,774	53	2,319	235	11	417	575	15	4,810	2,584	79
Western Australia	1,099	1,048	33	1,365	175	8	333	227	7	2,797	1,450	48
Tasmania	704	745	20	568	68	3	130	158	6	1,402	971	29
Aust. Cap. Territory	-130	-285	-8	34	6	..	-1,611	-2,644	-94	-1,707	-2,923	-102
<u>Total:</u>	17,970	18,227	533	21,593	2,657	127	15,252	10,079	331	54,815	30,963	991

(a) Includes Territories of Papua and New Guinea. (b) Includes matured, surrendered, forfeited, transfers to other State registers, conversions to other classes of business, etc. See also paragraphs 2 and 3 page 1. (c) State or Territory where policy is registered. (d) "Number of Policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (e) Includes Northern Territory. (f) Not available.

NOTE: Minus sign (-) denotes an increase in existing business in the registers concerned due to an excess of transfers from other States or conversions from other classes of business over discontinuances in those registers.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a), AUGUST, 1962

(Excludes business of the Government Insurance Office of New South Wales
and Queensland State Government Insurance Office)

TABLE 5. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER : AUSTRALIA (a)

(£'000)

Month or Period	On Mortgage of Real Estate				On Policies	Other Loans			Total Loans
	Rural	Housing	Other	Total		To Building or Housing Societies	Other	Total	
1960-61 : February				4,745	1,179			471	6,395
March				5,489	1,295			467	7,251
April				4,018	1,032			155	5,205
May				4,750	1,291			357	6,398
June				3,999	1,299			297	5,595
		(b)					(b)		
1961-62 : July				5,464	1,121			411	6,996
August				3,398	1,058			697	5,153
September				4,416	1,042			539	5,997
October				3,439	943			359	4,741
November				3,236	906			246	4,388
December				3,629	828			468	4,925
January	125	1,192	644	1,961	691	51	459	510	3,162
February	200	1,432	1,009	2,641	803	41	524	565	4,009
March	143	1,564	1,848	3,555	965	144	485	629	5,149
April	190	1,475	1,546	3,211	801	13	364	377	4,389
May	248	1,818	2,782	4,848	1,006	2	249	251	6,105
June	210	1,594	2,855	4,659	996	35	280	315	5,970
1962-63 : July	405	1,809	2,699	4,913	1,019	20	317	337	6,269
August	262	1,877	1,560	3,699	962	37	415	452	5,113
July - August, 1961-62									
TOTAL:	(b)	(b)	(b)	8,862	2,179	(b)	(b)	1,108	12,149
Monthly Average				4,431	1,089			554	6,074
July - August, 1962-63									
TOTAL:	667	3,686	4,259	8,612	1,981	57	732	789	11,382
Monthly Average	333	1,843	2,130	4,306	991	28	366	394	5,691

(a) Includes Territories of Papua and New Guinea. (b) Not available.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a), AUGUST, 1962

(Excludes business of the Government Insurance Office of New South Wales and Queensland State Government Insurance Office)

TABLE 6. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER DURING AUGUST, 1961 AND 1962

(£'000)

1961

State or Territory	On Mortgage of Real Estate (b)				On Policies (c)	Other Loans (d)			Total Loans
	Rural	Housing	Other	Total		To Building or Housing Societies	Other	Total	
AUGUST, 1961									
New South Wales	(a)	(e)	(f)	1,429	374	(e)	(f)	577	2,380
Victoria				1,064	313			79	1,456
Queensland				265	132			37	434
South Australia				271	93			3	367
Western Australia				162	84			1	247
Tasmania				207	33			..	240
Aust. Cap. Territory				..	29			..	29
Total:				3,398	1,058			697	5,153

1962

New South Wales	70	822	269	1,161	348	1	207	208	1,717
Victoria	68	512	464	1,044	292	36	147	183	1,519
Queensland (a)	19	207	155	381	114	..	52	52	547
South Australia (f)	77	146	494	717	73	..	4	4	794
Western Australia	25	106	57	188	78	..	2	2	268
Tasmania	3	67	46	116	34	..	3	3	153
Aust. Cap. Territory	..	17	75	92	23	..	..	..	115
Total:	262	1,877	1,560	3,699	962	37	415	452	5,113

(a) Includes Territories of Papua and New Guinea. (b) State or Territory where property is located. (c) State or Territory where policy is registered. (d) State of residence of borrower. (e) Not available. (f) Includes Northern Territory.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a), AUGUST, 1962

(Excludes business of the Government Insurance Office of New South Wales and Queensland State Government Insurance Office)

TABLE 7. - PREMIUMS, ETC., RECEIPTS (b) : AUSTRALIA (a)

(£'000)

Month	1961-62				1962-63			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
July	11,030	1,344	)	(12,374	9,760	1,395	2,781	13,936
August	10,311	1,496	)	(11,807	8,383	1,367	2,961	12,711
September	13,367	1,414	)	(14,781				
October	10,015	1,323	) (c)	(11,338				
November	10,041	1,476	)	(11,517				
December	12,087	1,773	)	(13,860				
January	7,110	550	)	(7,660				
February	6,870	1,240	)	(8,110				
March	7,703	1,524	)	(9,227				
April	6,980	1,271	)	(8,251				
May	8,804	1,295	)	(10,099				
June	10,206	1,316	)	(11,522				
Total for Year	(d)	16,022	)	(148,661				
Monthly Average		1,335	) (d)	(12,388				

TABLE 8. - CLAIMS, SURRENDERS, ETC. PAID : AUSTRALIA (a)

(£'000)

Month	1961-62				1962-63			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
July	5,298	1,371	)	(6,669	3,902	1,152	1,820	6,874
August	4,717	1,455	)	(6,172	3,635	1,212	1,113	5,960
September	4,964	1,273	)	(6,237				
October	4,203	1,309	) (c)	(5,512				
November	4,135	1,254	)	(5,389				
December	4,752	947	)	(5,699				
January	2,744	776	)	(3,520				
February	3,096	1,029	)	(4,125				
March	3,240	1,198	)	(4,438				
April	2,924	975	)	(3,899				
May	3,615	1,100	)	(4,715				
June	4,066	1,102	)	(5,168				
Total for Year	(d)	13,789	)	(68,577				
Monthly Average		1,149	) (d)	(5,715				

TABLE 9. - CLAIMS, SURRENDERS, ETC. PAID, BY TYPE OF PAYMENT : AUSTRALIA (a)

AUGUST, 1961 and 1962

(£'000)

Particulars	August, 1961				August, 1962			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
Claims	3,047	1,243	)	(4,290	2,612	991	617	4,220
Surrenders	1,602	212	)	(1,814	979	221	473	1,673
Annuities	47	..	) (c)	(47	24	..	23	47
Bonuses paid in cash	21	..	)	(21	20	..	..	20
Total:	4,717	1,455	)	(6,172	3,635	1,212	1,113	5,960

(a) Includes Territories of Papua and New Guinea. (b) Includes Consideration for Annuities. Amounts for August, 1961 and 1962 were £133,000 and £216,000 respectively.
 (c) Not available. Included in Ordinary Business. (d) Not available. See footnote (c).

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a)

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 10. - SELECTED ASSETS AND LIABILITIES HELD IN AUSTRALIABY LIFE INSURANCE COMPANIES (b)

NOTE: Details as at the end of December, 1961 and subsequent dates are not strictly comparable with information for earlier dates. Details prior to December, 1961 include "Other classes of Business" whilst those for December, 1961 onwards relate to life insurance business only. See also footnotes (d), (e) and (f).

SELECTED ASSETS (£'000)

Class of Assets	End of -						
	Dec., 1960	March, 1961	June, 1961	Sept., 1961	Dec., 1961 (c)	March, 1962 (c)	June, 1962 (c)
Fixed Assets -							
Property	59,727	62,277	65,170	68,977	72,194	73,505	78,202
Furniture, etc.	1,502	1,459	1,490	1,576	1,476	1,691	1,726
Total Fixed Assets:	61,229	63,736	66,660	70,553	73,670	75,196	79,928
Loans (excluding Advances of Premiums) -							
On Mortgage -							
Rural	22,988	23,595	24,080	24,263	24,717	24,724	24,776
Housing	143,873	147,422	150,595	151,170	153,353	153,409	153,255
Other	189,090	193,024	192,107	196,022	196,522	197,156	201,224
On Policies	36,067	37,714	39,942	41,581	42,387	43,154	43,922
To Controlled Companies	7,530	7,649	7,454	7,371	8,006	8,066	7,841
To Building or Housing Societies	13,585	13,607	13,571	13,477	13,533	13,369	13,075
Other	6,017	6,400	6,158	6,112	4,811	4,858	5,162
Total Loans:	419,150	429,411	433,907	439,996	443,329	444,736	449,255
Investments -							
Government Securities	224,297	225,351	228,497	235,783	245,617	254,149	261,644
Local and Semi-Governmental Securities	113,920	112,715	112,131	115,993	117,258	120,357	121,067
Debentures	68,191	67,095	68,633	68,272	64,108	64,942	67,737
Secured and Unsecured Notes	39,500	41,127	42,547	43,012	41,676	42,621	42,664
Preference Shares	24,509	24,944	26,033	26,117	25,795	26,056	26,361
Ordinary Shares	70,232	74,248	78,609	84,840	85,890	89,903	94,150
Holdings in Controlled Companies	4,475	4,537	4,588	4,576	3,100	3,100	3,113
Other	79	88	89	90	85	57	74
Total Investments :	545,203	550,105	561,127	578,683	583,529	601,185	616,810
Cash -							
On Deposit -							
Banks	7	32	159	149	43	88	37
Other	1,694	1,454	1,413	1,204	905	492	655
On Current Account and in Hand	(d)	(d)	(d)	(d)	910	1,348	1,254
Total Cash:	1,701	1,486	1,572	1,353	1,858	1,928	1,946
TOTAL SELECTED ASSETS	1,027,283	1,044,738	1,063,266	1,090,585	1,102,386	1,123,045	1,147,939

For footnotes see page 10.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a)

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 18. - SELECTED ASSETS AND LIABILITIES HELD IN AUSTRALIA BY
LIFE INSURANCE COMPANIES (b) (Continued)

SELECTED LIABILITIES (£'000)

Class of Liabilities	End of -						
	Dec., 1960	March, 1961	June, 1961	Sept., 1961	Dec., 1961	March, 1962	June, 1962
Bank Overdraft	(e)9,330	(e)9,266	(e)8,166	(e)7,026	7,196	5,555	6,843
Deposits	(f)	(f)	(f)	(f)	6,400	5,588	5,503

(a) Includes Territories of Papua and New Guinea.

(b) Items shown are the balances according to the companies' ledgers as at the date at which the information was supplied, without adjustment for any accrued or outstanding interest or other items which had not been brought into account as at that date.

(c) Not comparable with quarters prior to December, 1961, see Note at head of table.

(d) Not available. Offset against liability item "Bank Overdraft".

(e) After Deduction of "Cash held on current account and in hand".

(f) Not available.

K.M. ARCHER

COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

22ND NOVEMBER, 1962

NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning UO413 Extension 528 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.